



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

Regular Agenda

6:00

October 20th, 2022

City Hall Council Chambers

205 S. Main

Farmersville, TX 75442

WATCH THE LIVE BROADCAST

This meeting will be broadcast live through the City's website and by telephone. Members of the public who wish to watch this meeting, and not speak or participate in the discussion, may watch the live broadcast by

1. Going to the City's website;
2. Clicking on "GOVERNMENT";
3. Clicking on "AGENDAS AND MINUTES";
4. Clicking on the "[click here](#)" link that is located to the right of "LIVE STREAMING."

I. PRELIMINARY MATTERS

- Call to order and roll call.
- Announcements

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

If you wish to address the Farmersville Economic Development Board 4A on a posted item on this agenda, please fill out a "Speaker Sign-Up" card and present it to the City Staff before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Farmersville Economic Development Board 4A for items listed as public hearings will be recognized when the public hearing is opened. Speakers wishing to address the Farmersville Economic Development Board 4A regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

III. CONSENT AGENDA

Items in the Consent Agenda consist of non-controversial, or "housekeeping" items required by law. Board members may request prior to a motion and vote on the Consent Agenda that one or more items be withdrawn from the Consent Agenda and considered individually. Following approval of the Consent Agenda, excepting the items requested to be removed, the Farmersville Economic Development Board will consider and act on each item so withdrawn individually.

- A. Meeting Minutes for September 15th, 2022
- B. Financial Statement September 2022

IV. REGULAR AGENDA

A. Consider, discuss and act upon items listed for payment

V. EXECUTIVE SESSION

Discussion of Matters Permitted by the Texas Government Code:

A. **Section 551.071 and 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION

I. ADJOURNMENT

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted October 17th, 2022, by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.



Daphne Hamlin
4A EDC Liaison

Agenda Section	Consent Agenda
Section Number	A. Meeting minutes for September 15, 2022
Subject	<u>Meeting minutes</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	October 20 th ,2022
Attachment(s)	Minutes for September 15, 2022
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES
September 15th, 2022
City Hall Council Chambers
205 S. Main
Farmersville, TX 75442

I. PRELIMINARY MATTERS

- Meeting called to order by Matt Crowder at 6:00 p.m.
- Roll call by Paula Jackson.
Present: Matt Crowder, Jeff Sydney, Randy Rice, and Elise Bobitt. Also Present: Terry Williams, Council Liaison and Paula Jackson, Assistant to the City Manager.

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

No one present to speak

III. CONSENT AGENDA

A. Meeting Minutes for August 18, 2022

- Motion to approve made by Randy Rice
- Motion Seconded by Zane Clay
- Motion carried

B. Financial Statement August 2022

- Report accepted as is.

IV. REGULAR AGENDA

A. Consider, discuss, and act upon items listed for payment

- Motion to approve made by Randy Rice
- Motion Seconded by Elise Bobitt
- Motion carried

V. EXECUTIVE SESSION

Discussion of Matters Permitted by the Texas Government Code:

- A. Section 551.071 and 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

Matt Crowder convened into Executive Session at 6:06 p.m.

VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION

Matt Crowder reconvened the meeting at 6:56 p.m.

Documents reviewed and discussed by the EDC Board, EDC Board unanimously decided to move forward and advertise a position for Executive Director for the Farmersville Economic Development.

- Motion made by Elise Bobitt
- Motion seconded by Jeff Sydney
- Motion carried

VII. REQUESTS TO BE PLACED ON FUTURE AGENDAS

Executive Session on the position of Executive Director for the Farmersville Economic Development.

VIII. ADJOURNMENT: 6:59 p.m.


ATTEST:

APPROVE:

Randy Rice, Secretary

Matt Crowder, Chairman

Agenda Section	Consent Agenda
Section Number	B. Financial Statements for September 2022
Subject	<u>Financial Statement unaudited</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	October 20 th ,2022
Attachment(s)	September 2022 Financial Statement
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action



Farmersville Economic Development Corporation 4A
September 2022 (unaudited)
Financial Budget Report

Daphne Hamlin
d.hamlin@farmersvilletx.com

Farmersville Economic Development Corp 4A

September 2022

Statement Balance 09-01-2022	\$484,671.84
Deposits:	
Sales Tax:	\$36,557.03
Cking Int .30%	\$124.91
Cleared Checks	\$-
Ending Balance:	\$521,353.78

Outstanding Transactions

Sales Tax	
Reimburse State Comptroler	\$(15,165.72)
CD Interest	
Outstanding checks 1348-1351	\$(4,222.50)
Balance 10-14-2022	\$501,965.56

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2022

	FY 2021	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance														
Deposits		\$159,643.94	\$187,742.02	\$221,600.51	\$253,716.99	\$288,888.24	\$318,738.08	\$345,867.49	\$373,926.05	\$411,160.20	\$445,079.88	\$451,271.66	\$484,671.84	
Sales Tax Collections	\$304,800.00	\$25,431.45	\$33,746.85	\$30,193.53	\$32,479.37	\$34,279.41	\$29,815.65	\$27,968.14	\$42,083.34	\$35,711.89	\$33,041.41	\$33,279.11	\$36,557.03	\$394,588.18
Interest Income cking (7909)	\$5,200.00	\$44.59	\$47.91	\$60.91	\$69.84	\$70.43	\$76.27	\$89.42	\$100.81	\$107.79	\$115.37	\$121.07	\$124.91	\$1,029.32
Loan Repayment	\$7,866.00	\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04									\$10,486.16
Reimburse State Comptroller														
Transfer to now account														
Transfer to Texpool														
Prior year expenses														
Now Account Interest (8452)		\$975.16	\$472.09	\$487.95	\$488.08	\$440.95	\$437.90	\$472.67	\$488.54	\$472.91	\$488.79	\$488.91	\$473.26	\$6,187.21
Texpool Interest		\$2.12	\$2.29	\$2.38	\$2.35	\$3.51	\$9.46	\$18.17	\$38.33	\$59.67	\$93.71	\$133.45	\$144.33	\$509.77
Total Revenue	\$317,866.00	\$187,742.02	\$221,801.76	\$253,716.99	\$288,888.24	\$323,238.08	\$348,630.00	\$373,926.05	\$416,110.20	\$446,979.88	\$479,236.66	\$484,671.84	\$506,188.06	\$397,636.92
Expenses:														
Administration Expenses														
Administration	\$1,000.00													\$1,000.00
Meeting Expenses	\$1,000.00													\$201.25
Dues/School/Travel	\$5,200.00		\$201.25											\$-
EDC Position	\$40,000.00													\$-
TEX 21	\$2,500.00						\$2,500.00							\$5,000.00
Office Supplies	\$200.00													\$-
Legal Service	\$2,500.00						\$262.50							\$370.00
Total Administration	\$52,400.00													\$-
Marketing/promotion Expenses														
Marketing/Promotion	\$8,000.00													\$-
Expenses/Advertising	\$7,500.00													\$-
Website update	\$500.00													\$-
Rotary Sponsorship	\$1,000.00													\$-
Chamber Sponsorship	\$500.00													\$-
Small Business	\$500.00													\$-
Entrepreneurship Conf	\$3,500.00					\$1,000.00								\$1,000.00
Collin College Sponsorship	\$3,500.00					\$3,500.00								\$3,500.00
Total Expenditures	\$73,400.00	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$-	\$-	\$-	\$-	\$3,607.50	\$11,071.25
Directive Business Incentives														
Edc Action Plan	\$30,000.00								\$4,950.00	\$1,900.00	\$1,965.00		\$615.00	\$9,430.00
Collin College Road	\$244,000.00													\$-
Façade Grant Program	\$40,000.00										\$25,000.00			\$25,000.00
Total Development Cost	\$314,000.00													\$34,430.00
Total Expenditures	\$387,400.00	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$4,950.00	\$1,900.00	\$26,965.00	\$-	\$4,222.50	\$45,501.25
Revenue vs Expenditures	(\$69,534)													
From Reserves	\$69,534.00													
Total Expenditures	\$-	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$4,950.00	\$1,900.00	\$26,965.00	\$-	\$4,222.50	\$45,501.25
Ending Bank Balance		\$187,742.02	\$221,600.51	\$253,716.99	\$288,888.24	\$318,738.08	\$345,867.50	\$373,926.05	\$411,160.20	\$445,079.88	\$451,271.66	\$484,671.84	\$501,965.56	
Now Account		\$1,914,598.89	\$1,915,070.98	\$1,915,558.93	\$1,916,047.01	\$1,916,487.96	\$1,916,925.86	\$1,917,398.53	\$1,917,887.07	\$1,918,359.98	\$1,918,848.77	\$1,919,337.68	\$1,919,810.94	
Texpool Balance		\$72,420.70	\$72,422.99	\$72,425.37	\$72,427.72	\$72,431.23	\$72,440.69	\$72,458.86	\$72,497.19	\$72,556.86	\$72,650.57	\$72,784.02	\$72,928.35	
Total Available Funds		\$2,174,761.61	\$2,209,094.48	\$2,241,701.29	\$2,277,362.97	\$2,307,657.27	\$2,335,234.05	\$2,363,783.44	\$2,401,544.46	\$2,435,996.72	\$2,442,771.00	\$2,476,793.54	\$2,494,704.85	

POST	DATE	TRAN #	REFERENCE	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
.00.1111.000				CASH ACCOUNT				484,671.85
B E G I N N I N G B A L A N C E								
9/14/22	9/14	A25416	CHK: 001348	07555 BROWN & HOFMEISTER, L.L.	2419		107.50CR	484,564.35
9/14/22	9/14	A25417	CHK: 001349	07555 CITY OF FARMERSVILLE	159		1,000.00CR	483,564.35
9/14/22	9/14	A25418	CHK: 001350	07555 GREGORY D. LAST	8864		615.00CR	482,949.35
9/14/22	9/14	A25419	CHK: 001351	07555 TEX 21	7854		2,500.00CR	480,449.35
9/30/22	10/14	B33658	Deposit 092022	07544 EDC SEPTEMBER 2022		JE# 008802	124.91	480,574.26
9/30/22	10/14	B33661	Deposit 092022	07546 EDC SEPT 2022		JE# 008805	36,557.03	517,131.29
9/30/22	10/14	B33661	Deposit 092022	07546 EDC SEPT 2022		JE# 008805	15,165.72CR	501,965.57
=====								17,293.72
					SEPTEMBER ACTIVITY DB:	CR:	19,388.22CR	

000 ERRORS IN THIS REPORT!
 ** REPORT TOTALS **
 BEGINNING BALANCES: 484,671.85
 REPORTED ACTIVITIES: 36,681.94
 ENDING BALANCES: 521,353.79
 TOTAL FUND ENDING BALANCE: 501,965.57

10-14-2022 1:30 PM
 FUND : 255-EDC 4A
 DEPT : N/A

D E T A I L L I S T I N G

PERIOD TO USE: Sep-2022 THRU Sep-2022
 ACCOUNTS: .00.1173.000 THRU .00.1173.000
 NOTE =====AMOUNT=====BALANCE=====

PAGE: 1

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
					IB NOW ACCOUNT				
					B E G I N N I N G B A L A N C E				1,919,337.68
9/30/22	10/14	B33658	Deposit 092022	07544	EDC SEPTEMBER 2022		008802	473.26	1,919,810.94
					SEPTEMBER ACTIVITY DB:			473.26	

000 ERRORS IN THIS REPORT!
 ** REPORT TOTALS **
 BEGINNING BALANCES: 1,919,337.68
 REPORTED ACTIVITY: 473.26
 ENDING BALANCES: 1,919,810.94
 TOTAL FUND ENDING BALANCE: 1,919,810.94

--- DEBITS ---
 0.00
 0.00
 0.00
 --- CREDITS ---

10-14-2022 1:31 PM
FUND : 255-EDC 4A
DEPT : N/A

D E T A I L L I S T I N G

PERIOD TO USE: Sep-2022 THRU Sep-2022
ACCOUNTS: .00.1171.000 THRU .00.1171.000
PAGE: 1
NOTE =====AMOUNT=====BALANCE=====

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE

.00.1171.000					TXPL INVESTMENT ACCOUNT 4A				
B E G I N N I N G B A L A N C E									
9/30/22	10/14	B33658	Deposit 092022		07544 EDC SEPTEMBER 2022		JE# 008802	144.33	72,928.35
=====								144.33	144.33
=====									

000 ERRORS IN THIS REPORT!
** REPORT TOTALS ** --- DEBITS --- --- CREDITS ---
BEGINNING BALANCES: 72,784.02 0.00
REPORTED ACTIVITY: 144.33 0.00
ENDING BALANCES: 72,928.35 0.00
TOTAL FUND ENDING BALANCE: 72,928.35



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O.Box 13528 • Austin, TX 78711-3528

September 23, 2022



Ms. Tabatha Monk
City Secretary
City of Farmersville
205 S. Main Street
Farmersville, TX 75442-2209

Dear Ms. Monk:

This letter is to notify you that the City of Farmersville was previously overpaid \$60,662.86 in local sales and use taxes. The overpayment was the result of a business that filed a refund claim for taxes they paid in error. This claim was verified as a valid refund based on exemptions allowed under local sales tax statutes and amounts reported by the taxpayer. Since this amount was refunded to the taxpayer, it must now be repaid to the State.

The options to repay the overpaid amount are as follows:

- 1) Full reimbursement by one-time ACH deposit or check* (if deposit, contact me for banking instructions).
- 2) Apply all monthly collections to the overpaid amount until the amount has been repaid, or
- 3) Enter into an 18 - month payback agreement where a monthly deduction of \$3,370.00 will be deducted for 17 months with a final deduction of \$3,372.86. This deduction would start the month after we receive your response or two months after the date of our letter if we do not receive a response. Additionally, future significant audit or onetime payments may be applied toward the repayment amount to reduce the length of the payback and notifications of those applications will be sent.

No fees of any type will be assessed on the payback amount.

*If you choose option 1, whether full reimbursement by one-time check or deposit, the payback amount should be adjusted by the 2% service fee. Multiply the payback amount by 2% (.02), subtract the 2% amount from the payback amount, then pay the adjusted amount.

Please mark an X in the applicable box above for the option you wish to choose, have a city official sign at the bottom, and return this letter by email to shirley.kaatz@cpa.texas.gov or by mail to the address given below.

If you have any questions or need additional information, you may call me toll free at (800) 531-5441, ext. 50550. My mailing address is PO Box 13528, Austin, TX, 78711 or my email is shirley.kaatz@cpa.texas.gov.

Shirley Kaatz

Sincerely,
Shirley Kaatz
Revenue Accounting Division
Tax Allocation Section

Date _____
City Official Name _____
Title _____
Signature _____

Agenda Section	Regular Agenda
Section Number	A. Consider, discuss and act upon items listed for payment
Subject	<u>Items for Payment</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	October 20 th ,2022
Attachment(s)	Brown and Hofmeister Invoice
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action

Brown & Hofmeister, L.L.P.

740 E. Campbell, Suite 800, Richardson, TX 75081

214-747-6100

Fax 214-747-6111

Tax ID No

75-2929278

September 10, 2022

Billed through August 31, 2022

Bill number - 0143-022 - 45138 MSH

Farmersville, City of
205 S. Main Street
Farmersville, Texas 75442

Attention: Ben White, P.E. City Manager

In connection with Farmersville EDC (Type A)

Balance forward as of last billing cycle	\$107.50
Payments received since last bill	\$0.00
Net balance forward	\$107.50

FOR PROFESSIONAL SERVICES RENDERED

08/02/22	ADL	Receipt and review of memo and draft memo re: Type A meeting and executive session item for agenda.	0.3	hrs
	JLM	Review and reply re: Type A meeting.	0.1	hrs
08/03/22	ADL	Memos from and to D. Hamlin and receipt and review of memo re: Executive Session.	0.3	hrs
	JLM	Review and reply to D. Hamlin regarding draft agenda, preparation of executive session agenda language.	0.3	hrs
08/04/22	JLM	Review and reply re: Type A procedures and TIRZ procedures.	0.2	hrs
08/11/22	JLM	Prepared for and attendance at EDC Meeting.	4.5	hrs
08/15/22	JLM	Preparation, review and revision of EDC agenda, review and reply to D. Hamlin re: EDC agenda (.2); Preparation of ordinance for executive director (.4); Preparation of Resolution Authorizing Type A - City Benefits (.3).	0.9	hrs

BILLING SUMMARY

Alan D. Lathrom	0.6/hrs	\$215.00/hr	\$129.00
Jeff L. Moore	6.0/hrs	\$215.00/hr	\$1,290.00
TOTAL FEES			\$1,419.00
TOTAL DISBURSEMENTS			\$0.00

Brown & Hofmeister, L.L.P.

740 E. Campbell, Suite 800, Richardson, TX 75081

214-747-6100

Fax 214-747-6111

Tax ID No 75-2929278

Farmersville, City of

Page 2

Bill number - 0143-022 - 45138 MSH

TOTAL CHARGES FOR THIS BILL

\$1,419.00

NET BALANCE FORWARD

\$107.50

TOTAL BALANCE NOW DUE

\$1,526.50

