



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES
August 11th, 2022, 6:00 P.M.
COUNCIL CHAMBERS, CITY HALL
205 S. Main Street
Farmersville, TX 75442

I. PRELIMINARY MATTERS

Matt Crowder opened the special meeting at 6:00 p.m. on August 11th, 2022, in the City Hall Council Chambers with the following board members present: Matt Crowder, Randy Rice, Elise Bobitt, Zane Clay and Jeff Sydney. City staff present, City Finance Daphne Hamlin. Mayor Wiebold, Greg Last, and Jeff Moore

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

No comments

III. CONSENT AGENDA

A. CONSIDER, DISCUSS AND ACT UPON MEETING MINUTES FOR JUNE 16th, 2022, AND JULY 21, 2022

- Motion to approve meeting minutes as submitted made by Mr. Randy Rice
- Second Jeff Sydney
- Motion passed unanimously

IV. REGULAR AGENDA

ELECTION OF OFFICERS (PRESIDENT, VICE-PRESIDENT, SECRETARY)

- Motion to nominate Matt Crowder as President made by Mr. Randy Rice
- Second Elise Bobitt
- Motion passed unanimously

- Motion to nominate Elise Bobitt as Vice-President made by Mr. Randy Rice
- Second Jeff Sydney
- Motion passed unanimously

- Motion to nominate Randy Rice as Secretary made by Elise Bobitt
- Second Jeff Sydney
- Motion passed unanimously

EXECUTIVE SESSION

Discussion of Matters Permitted by the Texas Government Code:

- A. Section 551.017 and 551.074 – to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board and receive legal advice from the FEDC attorney regarding the same.

Matt Crowder convened the meeting at 6:06 p.m.

RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION

Reconvene at 7:14

- o Motion made by Elise Bobbitt hiring an executive director on the terms as discussed in the executive session, and authorize president to work with appropriate personnel on preparation of all related paperwork
- o Second by Randy Rice
- o All in favor

BUDGET WORKSHOP

See attached

REQUESTS TO BE PLACED ON FUTURE AGENDAS

Scope of work, discuss, workshop, scope of work for EDC Director

Ask City Manager for an update on project prairie dog/west and east project

ADJOURNMENT: 7:54p.m.

ATTEST:

APPROVE:



Randy Rice, Secretary



Matt Crowder, Chairman

Farmersville Economic Development Corp 4A
"Exhibit A"

REVENUE	2022 Annualized	2023 Budget	2023 Proposed Changes - Comments
Sales Tax	\$388,947.48	\$388,947.48	Based on zero increase in tax from 2022
Interest Earned Independent Bank	\$990.00	\$990.00	No change
Interest Earned CBTX	\$6,315.00	\$6,315.00	No change
Interest Earned Texpool	\$184.36	\$184.36	No change
Total Revenue:	\$396,436.84	\$396,436.84	
Administration Expenses			
EDC Director - Salary Plus Benefits		\$63,750.00	\$85k salary, starting January. Benefits paid to city via allocation.
Allocation - Benefits and TMRS		\$6,375.00	Allocation to the City for benefits (30% of salary) and TMRS (10% of salary)
Contract Services	\$-	\$9,600.00	Contract services - set up a response template, placeholder for website update, accounting audits, other expenses
Meeting Expenses	\$201.25	\$6,000.00	Developers, board meetings, other meetings
Dues/School/Travel	\$-	\$12,000.00	EDC Travel expenses
Tex 21	\$2,500.00	\$2,500.00	Statewide organization who works on transportation issues. They are a lobbyist group for communities in the state - this is a membership fee. Gives you an opportunity to get some face time with legislators and other key contacts.
Legal Services	\$762.50	\$4,500.00	Legal consultation
Technology, Software, and Equipment		\$7,500.00	Includes mobile phone, printer, computer, Databases, CRM, branded shirts
PROJECT RESERVES		\$30,000.00	Move to another section from Administration
Office Supplies	\$200.00	\$1,200.00	Printing materials, other office supplies
Total Administration Expenses	\$3,663.75	\$143,425.00	
Marketing/Sponsorship/Adver.			
Marketing/Promotion Expenses/Adv	\$-	\$31,115.80	We can use 10% of our projected revenue on various things.
Unexpended marketing funds from 2022			Captures marketing expense not used in FY22
EDC Round Table	\$-	\$1,500.00	Resurrection of round table - EDC Director to attend
Chamber Sponsorship	\$1,000.00	\$1,000.00	No change
Rotary Sponsorship	\$500.00	\$500.00	No change
Collin College Sponsorship	\$3,500.00	\$3,500.00	No change
Total Marketing Expenses:	\$5,000.00	\$37,615.80	
Total Administration and Marketing Expenses	\$8,663.75	\$181,040.80	
Community Projects			
Facade Grant Program	\$25,000.00	\$50,000.00	Up from \$40,000 from last year
Planning Support	\$-	\$-	No planned studies - discussed potentially having developers, etc. place funds in escrow to cover these studies, then be reimbursed through incentives when they generate tax revenue.
EDC Strategic Plan	\$14,815.00	\$10,000.00	Funds for development of scope of work, job description, performance agreement, sourcing (Indeed, etc.)
Road for Collin College	\$244,000.00	\$-	Collin/Farmersville Parkway
Total Community Projects:	\$283,815.00	\$60,000.00	
Business			
Life Line	\$5,000.00	\$-	Not needed
Total Business Cost:	\$5,000.00	\$-	
Total Expenditures	\$301,142.50	\$384,465.80	
Total Revenue	\$396,436.84	\$396,436.84	
Revenue vs. Expenditures	\$95,294.34	\$11,971.04	
From Reserves	\$-	\$-	
EDC Director Salaries/Benefits/TRMS		\$70,125.00	
EDC Director Budget		\$101,915.80	
EDC Director as a % of Total Revenues		43%	

