



**FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION**

**Special Agenda**

**6:00**

**August 18<sup>th</sup>, 2022**

**City Hall Council Chambers**

**205 S. Main**

**Farmersville, TX 75442**

**WATCH THE LIVE BROADCAST**

This meeting will be broadcast live through the City's website and by telephone. Members of the public who wish to watch this meeting, and not speak or participate in the discussion, may watch the live broadcast by

1. Going to the City's website;
2. Clicking on "GOVERNMENT";
3. Clicking on "AGENDAS AND MINUTES";
4. Clicking on the "[click here](#)" link that is located to the right of "**LIVE STREAMING.**"

**I. PRELIMINARY MATTERS**

- Call to order and roll call.
- Announcements

**II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)**

If you wish to address the Farmersville Economic Development Board 4A on a posted item on this agenda, please fill out a "Speaker Sign-Up" card and present it to the City Staff before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Farmersville Economic Development Board 4A for items listed as public hearings will be recognized when the public hearing is opened. Speakers wishing to address the Farmersville Economic Development Board 4A regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

**III. CONSENT AGENDA**

Items in the Consent Agenda consist of non-controversial, or "housekeeping" items required by law. Board members may request prior to a motion and vote on the Consent Agenda that one or more items be withdrawn from the Consent Agenda and considered individually. Following approval of the Consent Agenda, excepting the items requested to be removed, the Farmersville Economic Development Board will consider and act on each item so withdrawn individually.

- A. Meeting Minutes for August 11, 2022
- B. Financial Statement July 2022

**IV. REGULAR AGENDA**

- A. Consider, discuss, and act upon the Farmersville Economic Development Corporation 4A proposed projects and budget for Fiscal Year 2022-2023
- B. Consider, discuss, and act upon actions generated by a project debrief from the City Manager concerning Project Prairie Dog and other noted 380 east side developments.
- C. Consider, discuss, and act upon actions generated by a project debrief from the City Manager concerning the 380 west side development.
- D. Consider, discuss, and act upon 380 Outer loop project.

**V. EXECUTIVE SESSION**

Discussion of Matters Permitted by the Texas Government Code:

- A. **Section 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

**VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION**

**I. ADJOURNMENT**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

*The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)*

*Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.*

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted August 15th, 2022, by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

  
\_\_\_\_\_  
Daphne Hamlin  
4A EDC Liaison

Agenda Section	Consent Agenda
Section Number	A. Meeting minutes for August 11, 2022
Subject	<u>Meeting Minutes</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	Meeting minutes August 11, 2022
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>



**FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES**  
**August 11th, 2022, 6:00 P.M.**  
**COUNCIL CHAMBERS, CITY HALL**  
**205 S. Main Street**  
**Farmersville, TX 75442**

**I. PRELIMINARY MATTERS**

Matt Crowder opened the special meeting at 6:00 p.m. on August 11th, 2022, in the City Hall Council Chambers with the following board members present: Matt Crowder, Randy Rice, Elise Bobitt, Zane Clay and Jeff Sydney. City staff present, City Finance Daphne Hamlin. Mayor Wiebold, Greg Last, and Jeff Moore

**II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)**

No comments

**III. CONSENT AGENDA**

**A. CONSIDER, DISCUSS AND ACT UPON MEETING MINUTES FOR JUNE 16<sup>th</sup>, 2022, AND JULY 21, 2022**

- Motion to approve meeting minutes as submitted made by Mr. Randy Rice
- Second Jeff Sydney
- Motion passed unanimously

**IV. REGULAR AGENDA**

**ELECTION OF OFFICERS (PRESIDENT, VICE-PRESIDENT, SECRETARY)**

- Motion to nominate Matt Crowder as President made by Mr. Randy Rice
- Second Elise Bobitt
- Motion passed unanimously
  
- Motion to nominate Elise Bobitt as Vice-President made by Mr. Randy Rice
- Second Jeff Sydney
- Motion passed unanimously
  
- Motion to nominate Randy Rice as Secretary made by Elise Bobitt
- Second Jeff Sydney
- Motion passed unanimously

**EXECUTIVE SESSION**

Discussion of Matters Permitted by the Texas Government Code:

- A. Section 551.017 and 551.074 – to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board and receive legal advice from the FEDC attorney regarding the same.

Matt Crowder convened the meeting at 6:06 p.m.

**RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION**

Reconvene at 7:14

- o Motion made by Elise Bobbitt hiring an executive director on the terms as discussed in the executive session, and authorize president to work appropriate personnel on preparation of all related paperwork
- o Second by Randy Rice
- o All in favor

**BUDGET WORKSHOP**

See attached

**REQUESTS TO BE PLACED ON FUTURE AGENDAS**

Scope of work, discuss, workshop, scope of work for EDC Director

Ask City Manager for an update on project prairie dog/west and east project

**ADJOURNMENT: 7:54p.m.**

ATTEST:

APPROVE:


\_\_\_\_\_  
Randy Rice, Secretary

\_\_\_\_\_  
Matt Crowder, Chairman

Farmersville Economic Development Corp 4A  
"Exhibit A"

REVENUE	2022 Annualized	2023 Budget	2023 Proposed Changes - Comments
Sales Tax	\$388,947.48	\$388,947.48	Based on zero increase in tax from 2022
Interest Earned Independent Bank	\$990.00	\$990.00	No change
Interest Earned CBTX	\$6,315.00	\$6,315.00	No change
Interest Earned Texpool	\$184.36	\$184.36	No change
<b>Total Revenue:</b>	<b>\$396,436.84</b>	<b>\$396,436.84</b>	
<b>Administration Expenses</b>			
EDC Director - Salary Plus Benefits		\$63,750.00	\$85k salary, starting January. Benefits paid to city via allocation.
Allocation - Benefits and TMRS		\$6,375.00	Allocation to the City for benefits (30% of salary) and TMRS (10% of salary)
Contract Services	\$-	\$9,600.00	Contract services - set up a response template, placeholder for website update, accounting audits, other expenses
Meeting Expenses	\$201.25	\$6,000.00	Developers, board meetings, other meetings
Dues/School/Travel	\$-	\$12,000.00	EDC Travel expenses
Tex 21	\$2,500.00	\$2,500.00	Statewide organization who works on transportation issues. They are a lobbyist group for communities in the state - this is a membership fee. Gives you an opportunity to get some face time with legislators and other key contacts.
Legal Services	\$762.50	\$4,500.00	Legal consultation
Technology, Software, and Equipment		\$7,500.00	Includes mobile phone, printer, computer, Databases, CRM, branded shirts
<b>PROJECT RESERVES</b>		<b>\$30,000.00</b>	<b>Move to another section from Administration</b>
Office Supplies	\$200.00	\$1,200.00	Printing materials, other office supplies
<b>Total Administration Expenses</b>	<b>\$3,663.75</b>	<b>\$143,425.00</b>	
<b>Marketing/Sponsorship/Adver.</b>			
Marketing/Promotion Expenses/Adv	\$-	\$31,115.80	We can use 10% of our projected revenue on various things.
Unexpended marketing funds from 2022			Captures marketing expense not used in FY22
EDC Round Table	\$-	\$1,500.00	Resurrection of round table - EDC Director to attend
Chamber Sponsorship	\$1,000.00	\$1,000.00	No change
Rotary Sponsorship	\$500.00	\$500.00	No change
Collin College Sponsorship	\$3,500.00	\$3,500.00	No change
<b>Total Marketing Expenses:</b>	<b>\$5,000.00</b>	<b>\$37,615.80</b>	
<b>Total Administration and Marketing Expenses</b>	<b>\$8,663.75</b>	<b>\$181,040.80</b>	
<b>Community Projects</b>			
Facade Grant Program	\$25,000.00	\$50,000.00	Up from \$40,000 from last year
Planning Support	\$-	\$-	No planned studies - discussed potentially having developers, etc. place funds in escrow to cover these studies, then be reimbursed through incentives when they generate tax revenue.
EDC Strategic Plan	\$14,815.00	\$10,000.00	Funds for development of scope of work, job description, performance agreement, sourcing (Indeed, etc.)
Road for Collin College	\$244,000.00	\$-	Collin/Farmersville Parkway
<b>Total Community Projects:</b>	<b>\$283,815.00</b>	<b>\$60,000.00</b>	
<b>Business</b>			
Life Line	\$5,000.00	\$-	Not needed
<b>Total Business Cost:</b>	<b>\$5,000.00</b>	<b>\$-</b>	
<b>Total Expenditures</b>	<b>\$301,142.50</b>	<b>\$384,465.80</b>	
<b>Total Revenue</b>	<b>\$396,436.84</b>	<b>\$396,436.84</b>	
<b>Revenue vs. Expenditures</b>	<b>\$95,294.34</b>	<b>\$11,971.04</b>	
From Reserves	\$-	\$-	
<b>EDC Director Salaries/Benefits/TMRS</b>		<b>\$70,125.00</b>	
<b>EDC Director Budget</b>		<b>\$101,915.80</b>	
<b>EDC Director as a % of Total Revenues</b>		<b>43%</b>	

Agenda Section	Consent Agenda
Section Number	B. Financial Statement July 2022
Subject	<u>Financial Statement</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	Financial Statement July 2022
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>



Farmersville Economic Development Corporation 4A  
July 2022  
Financial Budget Report

Daphne Hamlin  
d.hamlin@farmersvilletx.com



# ***Farmersville Economic Development Corp 4A***

## ***July 2022***

<b>Statement Balance 07-01-2022</b>	<b>\$446,979.88</b>
<b>Deposits:</b>	
<b>Sales Tax:</b>	<b>\$33,041.41</b>
<b>Cking Int .30%</b>	<b>\$115.37</b>
<b>Cleared Checks 1345 and 1346</b>	<b><u>\$(3,865.00)</u></b>
<b>Ending Balance:</b>	<b>\$476,271.66</b>

### **Outstanding Transactions**

<b>Sales Tax</b>	
<b>Transfer to Texpool</b>	
<b>CD Interest</b>	
<b>Outstanding checks 1347 Jason Acevedo(façade grant)</b>	<b>\$(25,000.00)</b>
<b>Balance 08-15-2022</b>	<b><u><u>\$451,271.66</u></u></b>

Farmersville Economic Development Corporation  
 Cumulative Income Statement  
 For the 12 Months Ended, September 30, 2022

	FY 2021	October	November	December	January	February	March	April	May	June	July	August	September	YTD
<b>Beginning Bank Balance</b>		\$159,643.94	\$187,742.02	\$221,600.51	\$253,716.99	\$288,888.24	\$318,738.08	\$ 345,867.49	\$373,926.05	\$411,160.20	\$445,079.88			
<b>Deposits</b>														
Sales Tax Collections	\$304,800.00	\$25,431.45	\$33,746.85	\$30,193.53	\$32,479.37	\$34,279.41	\$29,815.65	\$ 27,969.14	\$42,083.34	\$35,711.89	\$33,041.41			\$324,752.04
Interest Income cking (7909)	\$5,200.00	\$44.59	\$47.91	\$60.91	\$59.84	\$70.43	\$76.27	\$ 89.42	\$100.81	\$107.79	\$115.37			\$783.34
Loan Repayment	\$7,866.00	\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04									\$10,486.16
Transfer to now account														
Transfer to Texpool														
Prior year expenses		\$975.16	\$(2,357.06)	\$(760.00)										
New Account Interest (8452)		\$2.12	\$472.09	\$487.95	\$488.08	\$440.95	\$437.90	\$ 472.67	\$488.54	\$472.91	\$488.79			\$5,225.04
Texpool Interest			\$2.29	\$2.38	\$2.35	\$3.51	\$9.46	\$ 18.17	\$38.33	\$59.67	\$93.71			\$231.99
<b>Total Revenue</b>	<b>\$317,866.00</b>	<b>\$ 187,742.02</b>	<b>\$ 221,801.76</b>	<b>\$ 253,716.99</b>	<b>\$ 288,888.24</b>	<b>\$ 323,238.08</b>	<b>\$ 348,630.00</b>	<b>\$ 373,926.05</b>	<b>\$ 416,110.20</b>	<b>\$ 446,979.88</b>	<b>\$ 478,236.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 341,480.57</b>
<b>Expenses:</b>														
<b>Administration Expenses</b>														
Administration	\$1,000.00													\$-
Meeting Expenses	\$1,000.00		\$201.25											\$201.25
Dues/School/Travel	\$5,200.00													\$-
EDC Position	\$40,000.00						\$2,500.00							\$2,500.00
TEX 21	\$2,500.00													\$-
Office Supplies	\$200.00						\$262.50							\$262.50
Legal Service	\$2,500.00													\$-
<b>Total Administration</b>	<b>\$2,400.00</b>													\$-
<b>Marketing/promotion Expenses</b>														
Marketing/Promotion	\$8,000.00													\$-
Expenses/Advertising	\$7,500.00													\$-
Website update	\$500.00													\$-
Rotary Sponsorship	\$1,000.00													\$-
Chamber Sponsorship	\$500.00													\$-
Small Business	\$500.00													\$-
Entrepreneurship Conf	\$3,500.00													\$-
Collin College Sponsorship	\$3,500.00													\$-
<b>Total Expeditures</b>	<b>\$73,400.00</b>	<b>\$-</b>	<b>\$201.25</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4,500.00</b>	<b>\$2,762.50</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,000.00</b>
<b>Directive Business Incentives</b>														
Edc Action Plan	\$30,000.00													\$-
Collin College Road	\$244,000.00								\$4,950.00	\$1,900.00				\$8,815.00
Facade Grant Program	\$40,000.00										\$25,000.00			\$25,000.00
<b>Total Development Cost</b>	<b>\$314,000.00</b>													<b>\$33,815.00</b>
<b>Total Expenditures</b>	<b>\$387,400.00</b>	<b>\$-</b>	<b>\$201.25</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4,500.00</b>	<b>\$2,762.50</b>	<b>\$-</b>	<b>\$4,950.00</b>	<b>\$1,900.00</b>	<b>\$26,965.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$41,278.75</b>
Revenue vs Expenditures	(\$69,534)													
From Reserves	\$69,534.00													
<b>Total Expenditures</b>	<b>\$-</b>	<b>\$-</b>	<b>\$201.25</b>	<b>\$-</b>	<b>\$-</b>	<b>\$4,500.00</b>	<b>\$2,762.50</b>	<b>\$-</b>	<b>\$4,950.00</b>	<b>\$1,900.00</b>	<b>\$26,965.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$41,278.75</b>
<b>Ending Bank Balance</b>		<b>\$187,742.02</b>	<b>\$221,600.51</b>	<b>\$253,716.99</b>	<b>\$288,888.24</b>	<b>\$318,738.08</b>	<b>\$345,867.50</b>	<b>\$373,926.05</b>	<b>\$411,160.20</b>	<b>\$445,079.88</b>	<b>\$451,271.66</b>			
<b>New Account</b>		<b>\$1,914,598.89</b>	<b>\$1,915,070.98</b>	<b>\$1,915,558.83</b>	<b>\$1,916,047.01</b>	<b>\$1,916,487.96</b>	<b>\$1,916,925.86</b>	<b>\$1,917,398.53</b>	<b>\$1,917,887.07</b>	<b>\$1,918,359.98</b>	<b>\$1,918,848.77</b>			
<b>Texpool Balance</b>		<b>\$72,420.70</b>	<b>\$72,422.99</b>	<b>\$72,425.37</b>	<b>\$72,427.72</b>	<b>\$72,431.23</b>	<b>\$72,440.69</b>	<b>\$72,458.86</b>	<b>\$72,497.19</b>	<b>\$72,556.86</b>	<b>\$72,650.57</b>			
<b>Total Available Funds</b>		<b>\$2,174,761.61</b>	<b>\$2,209,094.48</b>	<b>\$2,241,701.29</b>	<b>\$2,277,362.97</b>	<b>\$2,307,657.27</b>	<b>\$2,335,234.05</b>	<b>\$2,363,783.44</b>	<b>\$2,401,544.46</b>	<b>\$2,435,996.72</b>	<b>\$2,442,771.00</b>	<b>\$-</b>	<b>\$-</b>	

8-15-2022 8:55 AM  
 FUND : 255-EDC 4A  
 DEPT : N/A  
 POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VENDOR INV/JE #  
 D E T A I L L I S T I N G  
 PAGE: 1  
 PERIOD TO USE: Jul-2022 THRU Jul-2022  
 ACCOUNTS: .00.1171.000 THRU .00.1171.000  
 NOTE =====AMOUNT===== BALANCE=====

TXPL INVESTMENT ACCOUNT 4A	B E G I N N I N G		B A L A N C E	
.00.1171.000				72,556.86
7/31/22 8/15 B32866	07447 EDC JULY 2022	JE# 008702	93.71	72,650.57
	JULY ACTIVITY	DB: 93.71	CR: 0.00	93.71

000 ERRORS IN THIS REPORT!  
 \*\* REPORT TOTALS \*\*  
 BEGINNING BALANCES: 72,556.86  
 REPORTED ACTIVITY: 93.71  
 ENDING BALANCES: 72,650.57  
 TOTAL FUND ENDING BALANCE: 72,650.57

--- DEBITS ---  
 --- CREDITS ---  
 0.00  
 0.00  
 0.00

POST	DATE	TRAN #	REFERENCE	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
.00.1111.000				CASH ACCOUNT				445,079.89
				B E G I N N I N G B A L A N C E				
7/21/22	7/21	A24918	CHK: 001346	07462 GREGORY D. LAST	8864		1,965.00CR	443,114.89
7/22/22	7/22	B32565	Deposit 072022	07406 SALES TAX JULY 2022		JE# 008658	33,041.41	476,156.30
7/25/22	7/25	A24991	CHK: 001347	07469 JASON ACEVEDO	9239		25,000.00CR	451,156.30
7/31/22	8/15	B32867	Deposit 000000	07448 EDC JULY 2022		JE# 008703	115.37	451,271.67
				JULY ACTIVITY		CR: 26,965.00CR		6,191.78

\*\*\*\*\*  
 000 ERRORS IN THIS REPORT!  
 \*\*\*\*\*  
 \*\* REPORT TOTALS \*\*  
 DEBITS --- 445,079.89  
 CREDITS --- 0.00  
 BEGINNING BALANCES: 445,079.89  
 REPORTED ACTIVITY: 33,156.78  
 ENDING BALANCES: 478,236.67  
 TOTAL FUND ENDING BALANCE: 451,271.67

.00.1173.000 IB NOW ACCOUNT  
 B E G I N N I N G B A L A N C E  
 1,918,359.98

7/31/22 8/15 B32867 Deposit 000000 07448 EDC JULY 2022 JE# 008703 488.79 1,918,848.77  
 ===== JULY ACTIVITY DB: 488.79 CR: 0.00 488.79

000 ERRORS IN THIS REPORT!  
 \*\* REPORT TOTALS \*\*  
 BEGINNING BALANCES: 1,918,359.98  
 REPORTED ACTIVITY: 488.79  
 ENDING BALANCES: 1,918,848.77  
 TOTAL FUND ENDING BALANCE: 1,918,848.77

--- DEBITS ---  
 0.00  
 0.00  
 0.00  
 --- CREDITS ---

Agenda Section	Regular Agenda
Section Number	A. Consider, discuss and act upon the Farmersville Economic Development Corporation 4A proposed projects and budget fiscal year 2022-2023
Subject	<u>Proposed Budget 2022-2023</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	Proposed Budget 2022-2023
Related Link(s)	
Consideration and Discussion	Approve or deny
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Farmersville Economic Development Corp 4A  
"Exhibit A"

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Meeting Expenses	\$201.25	\$6,000.00	Developers, board meetings, other meetings
Dues/School/Travel	\$-	\$12,000.00	EDC Travel expenses
Tex 21	\$2,500.00	\$2,500.00	Statewide organization who works on transportation issues. They are a lobbyist group for communities in the state - this is a membership fee. Gives you an opportunity to get some face time with legislators and other key contacts.
Legal Services	\$762.50	\$4,500.00	Legal consultation
Technology, Software, and Equipment		\$7,500.00	Includes mobile phone, printer, computer, Databases, CRM, branded shirts
<b>PROJECT RESERVES</b>		<b>\$30,000.00</b>	<b>Move to another section from Administration</b>
Office Supplies	\$200.00	\$1,200.00	Printing materials, other office supplies
<b>Total Administration Expenses</b>	<b>\$3,663.75</b>	<b>\$143,425.00</b>	
<b>Marketing/Sponsorship/Adver.</b>			
Marketing/Promotion Expenses/Adv	\$-	\$31,115.80	We can use 10% of our projected revenue on various things.
Unexpended marketing funds from 2022			Captures marketing expense not used in FY22
EDC Round Table	\$-	\$1,500.00	Resurrection of round table - EDC Director to attend
Chamber Sponsorship	\$1,000.00	\$1,000.00	No change
Rotary Sponsorship	\$500.00	\$500.00	No change
Collin College Sponsorship	\$3,500.00	\$3,500.00	No change
<b>Total Marketing Expenses:</b>	<b>\$5,000.00</b>	<b>\$37,615.80</b>	
<b>Total Administration and Marketing Expenses</b>	<b>\$8,663.75</b>	<b>\$181,040.80</b>	
<b>Community Projects</b>			
Facade Grant Program	\$25,000.00	\$50,000.00	Up from \$40,000 from last year
Planning Support	\$-	\$-	No planned studies - discussed potentially having developers, etc. place funds in escrow to cover these studies, then be reimbursed through incentives when they generate tax revenue.
EDC Strategic Plan	\$14,815.00	\$10,000.00	Funds for development of scope of work, job description, performance agreement, sourcing (Indeed, etc.)
Road for Collin College	\$244,000.00	\$-	Collin/Farmersville Parkway
<b>Total Community Projects:</b>	<b>\$283,815.00</b>	<b>\$60,000.00</b>	
<b>Business</b>			
Life Line	\$5,000.00	\$-	Not needed
<b>Total Business Cost:</b>	<b>\$5,000.00</b>	<b>\$-</b>	
<b>Total Expenditures</b>	<b>\$301,142.50</b>	<b>\$384,465.80</b>	
<b>Total Revenue</b>	<b>\$396,436.84</b>	<b>\$396,436.84</b>	
<b>Revenue vs. Expenditures</b>	<b>\$95,294.34</b>	<b>\$11,971.04</b>	
<b>From Reserves</b>	<b>\$-</b>	<b>\$-</b>	
<b>EDC Director Salaries/Benefits/TRMS</b>		<b>\$70,125.00</b>	
<b>EDC Director Budget</b>		<b>\$101,915.80</b>	
<b>EDC Director as a % of Total Revenues</b>		<b>43%</b>	

	2018-2019	2019-2020	2020-2021	CURRENT	2021-2022	2021-2022	2022-2023
	ACTUAL	ACTUAL	ACTUAL	BUDGET	6 MONTH ACTUAL	REVISED BUDGET	Proposed Budget
255-EDC 4A							
REVENUES							
255.00.5721.000 EDC SALES TAX	\$ 251,118	\$ 289,925	\$ 328,380	\$ 304,800	\$ 185,946	\$ 388,947	\$ 388,947
255.00.5762.000 INTEREST INCOME	\$ 30,120	\$ 12,969	\$ 10,775	\$ 5,200	\$ 3,694	\$ 7,489	\$ 7,490
255.00.5769.000 OTHER INCOME	-	-	\$ 28,842	\$ 7,866	-	-	-
255.00.5993.000 TRANSFER IN	\$ (249,080)	\$ -	\$ 257,279	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 32,158</b>	<b>\$ 302,894</b>	<b>\$ 625,276</b>	<b>\$ 317,866</b>	<b>\$ 200,128</b>	<b>\$ 396,436</b>	<b>\$ 396,437</b>
PERSONNEL SERVICES							
715.37.6111.000 SALARIES, REGULAR				\$ 40,000			\$ 63,750 85k prorated
715.37.6112.000 Accrued Wages							
715.37.6113.000 SALARIES, OVERTIME							
715.37.6114.000 SALARIES, PRORATED							
715.37.6115.000 SALARIES, PART-TIME							
715.37.6141.000 FICA EXPENSE							\$ 4,877
715.37.6142.000 HEALTH INSURANCE							\$ 8,000 800 per month
715.37.6143.000 WORKERS COMP							\$ 150
715.37.6145.000 UNEMPLOYMENT INSURANCE							\$ 250
715.37.6146.000 RETIREMENT EXPENSE							\$ 6,375
715.37.6147.000 VACATION LIABILITY							
<b>TOTAL PERSONNEL SERVICES</b>				<b>\$ 40,000</b>			<b>\$ 83,402</b>
CONTRACTS & PROF. SVC							
255.41.6210.000 PROFESSIONAL SERVICES	\$ 1,000	\$ -	\$ 4,725	\$ 1,000	\$ -	\$ 1,000	\$ 9,600
255.41.6211.000 LEGAL SERVICE	-	-	\$ 1,243	\$ 2,500	\$ 263	\$ 762	\$ 4,500
255.41.6218.000 ENGINEERING	\$ 8,190	\$ -	\$ 3,290	-	-	-	-
<b>TOTAL CONTRACTS &amp; PROF. SVC</b>	<b>\$ 9,190</b>	<b>\$ -</b>	<b>\$ 9,258</b>	<b>\$ 3,500</b>	<b>\$ 263</b>	<b>\$ 1,762</b>	<b>\$ 14,100</b>
MAINTENANCE							
255.41.6361.000 BUILDING MAINTENANCE							
255.41.6362.000 MOTOR VEHICLE MAINT.							
255.41.6363.000 OFFICE EQUIP. MAINT.							
255.41.6366.000 COMPUTER MAINTENANCE							\$ 7,500
255.41.6367.000 INFO TECH							
<b>TOTAL MAINTENANCE:</b>							<b>\$ 7,500</b>
SUPPLIES							
255.41.6591.000 OFFICE SUPPLIES	\$ 61	-	\$ 7,500	\$ 200	\$ -	\$ 200	\$ 1,200
255.41.6592.000 COLLIN COLLEGE SUPPORT	\$ 23,392	\$ 63,560	\$ 1,000	\$ 3,500	\$ -	\$ 3,500	\$ 3,500
255.41.6592.001 CHAMBER/ROTARY/SMALL BUS	-	\$ 1,000	\$ 1,000	\$ 2,000	\$ 1,000	\$ 1,500	\$ 1,500
<b>TOTAL SUPPLIES</b>	<b>\$ 23,453</b>	<b>\$ 64,560</b>	<b>\$ 8,500</b>	<b>\$ 5,700</b>	<b>\$ 1,000</b>	<b>\$ 5,200</b>	<b>\$ 6,200</b>



PERSONNEL RELATED ITEMS																
255.41.6611.000	CONTINGENCY	\$	4,077	\$	4,984	\$	5,685	\$	6,200	\$	2,500	\$	201	\$	30,000	Project Reserve
255.41.6612.000	TRAVE/SCHOOL/DUES	-	-	-	-	-	-	-	2,500	-	-	-	2,500	-	18,000	
255.41.6612.001	TEX-21	\$	1,500	-	-	-	-	-	2,500	-	-	-	2,500	-	2,500	
255.41.6621.000	SPECIAL EVENTS	\$	1,500	-	-	-	-	-	3,500	-	-	-	-	-	-	
255.41.6651.000	ADVERTISING/MARKETING	\$	26	\$	195	\$	201	\$	8,000	-	-	-	-	-	31,115	
255.41.6651.001	WEBSITE UPDATE	-	-	-	-	-	-	-	7,500	-	-	-	-	-	-	
255.41.6651.002	EDC ROUND TABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	
255.41.6696.000	FACADE GRANTS	\$	25,000	-	\$	25,000	\$	25,000	40,000	-	\$	25,000	\$	25,000	50,000	
<b>TOTAL PERSONNEL RELATED ITEMS</b>		\$	<b>30,603</b>	\$	<b>5,179</b>	\$	<b>30,886</b>	\$	<b>64,200</b>	\$	<b>6,000</b>	\$	<b>27,701</b>	\$	<b>133,115</b>	
CAPITAL EXPENDITURES																
255.41.6821.000	CAPITAL PURCHASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
255.41.6821.001	EDC ACTION PLAN	-	-	-	-	\$	30,000	-	30,000	-	-	-	14,815	-	10,000	
255.41.6821.002	ROAD FOR COLLIN COLLEGE	-	-	-	-	\$	244,000	-	244,000	-	-	-	244,000	-	-	
<b>TOTAL CAPITAL EXPENDITURES</b>		-	-	-	-	\$	<b>274,000</b>	-	<b>274,000</b>	-	-	-	<b>258,815</b>	-	<b>10,000</b>	
<b>TOTAL EDC EXPENSES</b>		\$	<b>63,246</b>	\$	<b>69,739</b>	\$	<b>48,644</b>	\$	<b>387,400</b>	\$	<b>7,263</b>	\$	<b>293,478</b>	\$	<b>254,317</b>	
<b>FUND TOTAL PROFIT (LOSS)</b>		\$	<b>(31,088)</b>	\$	<b>233,155</b>	\$	<b>576,632</b>	\$	<b>(69,534)</b>	\$	<b>192,865</b>	\$	<b>102,958</b>	\$	<b>142,120</b>	

Agenda Section	Regular Agenda
Section Number	B Consider, discuss and act upon actions generated by a project debrief from the City Manager concerning Project Prairie Dog.
Subject	<u>Project Prairie Dog</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>

Agenda Section	Regular Agenda
Section Number	C Consider, discuss and act upon actions generated by a project debrief from the City Manager concerning 380 West Side Development
Subject	<u>380 West Side Development</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>

Agenda Section	Regular Agenda
Section Number	D. Consider, discuss, and act upon 380 Outer Loop Project
Subject	<u>380 outer loop</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>

Agenda Section	Executive Session
Section Number	Discussion of Matter Permitted by the Texas Government Code
Subject	<u>Executive Director</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	August 18, 2022
Attachment(s)	
Related Link(s)	
Consideration and Discussion	Approve or deny
Action	<ul style="list-style-type: none"> <li>• Motion/second/vote <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Approve with Updates</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <li><input type="checkbox"/> Approve</li> <li><input type="checkbox"/> Disapprove</li> </ul> </li> <li>• Move item to another agenda. _____</li> <li>• No motion, no action</li> </ul>