



**FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
Regular Agenda**

6:00

July 21st, 2022

City Hall Council Chambers

205 S. Main

Farmersville, TX 75442

WATCH THE LIVE BROADCAST

This meeting will be broadcast live through the City's website and by telephone. Members of the public who wish to watch this meeting, and not speak or participate in the discussion, may watch the live broadcast by

1. Going to the City's website;
2. Clicking on "GOVERNMENT";
3. Clicking on "AGENDAS AND MINUTES";
4. Clicking on the "[click here](#)" link that is located to the right of "LIVE STREAMING."

I. PRELIMINARY MATTERS

- Call to order and roll call.
- Announcements

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

If you wish to address the Farmersville Economic Development Board 4A on a posted item on this agenda, please fill out a "Speaker Sign-Up" card and present it to the City Staff before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Farmersville Economic Development Board 4A for items listed as public hearings will be recognized when the public hearing is opened. Speakers wishing to address the Farmersville Economic Development Board 4A regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

III. CONSENT AGENDA

Items in the Consent Agenda consist of non-controversial, or "housekeeping" items required by law. Board members may request prior to a motion and vote on the Consent Agenda that one or more items be withdrawn from the Consent Agenda and considered individually. Following approval of the Consent Agenda, excepting the items requested to be removed, the Farmersville Economic Development Board will consider and act on each item so withdrawn individually.

- A. Meeting Minutes for June 16, 2022

B. EDC Financial Report June 2022.

IV. REGULAR AGENDA

A. Consider, discuss, and act upon façade grant reimbursement

B. Consider, discuss, and act upon items for payment.

V. BUDGET WORKSHOP

VI. REQUESTS TO BE PLACED ON FUTURE AGENDAS


VII. ADJOURNMENT

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.


I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted July 18th, 2022, by 5:00 P.M. and remained so posted continuously at least 72 hours preceding the scheduled time of said meeting.



Daphne Hamlin
4A EDC Liaison

Agenda Section	Consent Agenda
Section Number	A. Meeting minutes for June 16 th , 2022
Subject	<u>Meeting minutes</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	July 21st, 2022
Attachment(s)	minutes
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action

Agenda Section	Consent Agenda
Section Number	B. EDC Financial Report June 2022
Subject	<u>Financial Report</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	July 21st, 2022
Attachment(s)	Finance report
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action



Farmersville Economic Development Corp 4A
June 2022
Financial Budget Report

Daphne Hamlin
d.hamlin@farmersvilletx.com

Farmersville Economic Development Corp 4A

June 2022

Statement Balance 06-01-2022		\$416,110.20
Deposits:		
Sales Tax:		\$35,711.89
Cking Int .30%		\$107.79
Cleared Checks		\$(4,950.00)
Ending Balance:		\$446,979.88

Outstanding Transactions

Sales Tax		
Transfer to Texpool		
CD Interest		
Outstanding checks 1345(Gregory Last)		\$(1,900.00)
Balance 07-07-2022		\$445,079.88

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2022

	FY 2021													
	Budget	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$159,643.94	\$187,742.02	\$221,600.51	\$253,716.99	\$288,888.24	\$318,738.08	\$345,867.49	\$373,926.05	\$411,160.20				
Deposits														
Sales Tax Collections	\$304,800.00	\$25,431.45	\$33,746.85	\$30,193.53	\$32,479.37	\$34,279.41	\$29,815.65	\$27,969.14	\$42,083.34	\$35,711.89				\$291,710.63
Interest Income cking (7909)	\$5,200.00	\$44.59	\$47.91	\$60.91	\$69.84	\$70.43	\$76.27	\$89.42	\$100.81	\$107.79				\$667.97
Loan Repayment	\$7,866.00	\$2,622.04	\$2,622.04	\$2,622.04	\$2,622.04									\$10,488.16
Transfer to now account														
Transfer to Texpool														
Prior year expenses														
Now Account Interest (6452)		\$975.16	\$472.09	\$487.95	\$488.08	\$440.95	\$437.90	\$472.67	\$488.54	\$472.91				\$4,736.25
Texpool Interest		\$2.12	\$2.29	\$2.38	\$2.35	\$3.51	\$9.46	\$18.17	\$38.33	\$59.67				\$138.28
Total Revenue	\$317,866.00	\$187,742.02	\$221,801.76	\$253,716.99	\$288,888.24	\$323,238.08	\$348,630.00	\$373,926.05	\$416,110.20	\$446,979.88				\$3,307,741.29
Expenses:														
Administration Expenses														
Administration	\$1,000.00													\$-
Meeting Expenses	\$1,000.00		\$201.25											\$-
Dues/School/Travel	\$5,200.00													\$-
EDC Position	\$40,000.00													\$-
TEX 21	\$2,500.00						\$2,500.00							\$2,500.00
Office Supplies	\$200.00													\$-
Legal Service	\$2,500.00						\$262.50							\$262.50
Total Administration	\$52,400.00													\$-
Marketing/promotion Expenses														
Marketing/Promotion	\$8,000.00													\$-
Expenses/Advertising	\$1,000.00													\$-
Website update	\$7,500.00													\$-
Rotary Sponsorship	\$500.00													\$-
Chamber Sponsorship	\$1,000.00													\$-
Small Business														\$-
Entrepreneurship Conf	\$500.00					\$1,000.00								\$1,000.00
Collin College Sponsorship	\$3,500.00					\$3,500.00								\$3,500.00
Total Expenditures	\$73,400.00	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$-	\$-	\$-	\$-	\$-	\$7,463.75
Directive Business Incentives														
Edc Action Plan	\$30,000.00													\$-
Collin College Road	\$244,000.00								\$4,850.00	\$1,900.00				\$6,850.00
Façade Grant Program	\$40,000.00													\$-
Total Development Cost	\$314,000.00													\$-
Total Expenditures	\$387,400.00	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$4,950.00	\$1,900.00	\$-	\$-	\$-	\$6,850.00
Revenue vs Expenditures														
From Reserves	\$69,534.00													
Total Expenditures	\$69,534.00	\$-	\$201.25	\$-	\$-	\$4,500.00	\$2,762.50	\$-	\$4,950.00	\$1,900.00	\$-	\$-	\$-	\$14,313.75
Ending Bank Balance		\$187,742.02	\$221,600.51	\$253,716.99	\$288,888.24	\$318,738.08	\$345,867.50	\$373,926.05	\$411,160.20	\$445,079.88				
Now Account		\$1,914,598.89	\$1,915,070.98	\$1,915,558.93	\$1,916,047.01	\$1,916,487.96	\$1,916,925.86	\$1,917,398.53	\$1,917,887.07	\$1,918,359.98				
Texpool Balance		\$72,420.70	\$72,422.99	\$72,425.37	\$72,427.72	\$72,431.23	\$72,440.69	\$72,458.86	\$72,497.19	\$72,556.86				
Total Available Funds		\$2,174,761.61	\$2,209,094.48	\$2,241,701.29	\$2,277,362.97	\$2,307,657.27	\$2,335,234.05	\$2,363,783.44	\$2,401,544.46	\$2,435,996.72				\$-

POST DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR #	INVT/JE #	NOTE	AMOUNT	BALANCE	
			CASH ACCOUNT					411,160.21	
			B E G I N N I N G B A L A N C E						
6/09/22	6/09 B31996	Deposit 062022	07337 SALES TAX 06-2022		JE# 008589		35,711.89	446,872.10	
6/16/22	6/16 A24719	CHK: 001345	07421 GREGORY D. LAST	8864			1,900.00CR	444,972.10	
6/30/22	7/07 B32368	Deposit 062022	07374 EDC JUNE 2022		JE# 008627		107.79	445,079.89	
			JUNE ACTIVITY				1,900.00CR		
			ACCOUNT TOTAL				1,900.00CR		

 000 ERRORS IN THIS REPORT!
 ** REPORT TOTALS **
 BEGINNING BALANCES: 411,160.21 DEBITS --- CREDITS ---
 REPORTED ACTIVITY: 35,819.68 0.00
 ENDING BALANCES: 446,979.89 1,900.00CR
 TOTAL FUND ENDING BALANCE: 445,079.89 1,900.00CR

PACKET=====DESCRIPTION===== VENDOR INV/JE #

IB NOW ACCOUNT	B E G I N N I N G		B A L A N C E	
.00.1173.000			1,917,398.53	
5/31/22 6/06 B31926 Deposit 052022	JE# 008570	488.54	1,917,887.07	
=====	DB:			
	MAY ACTIVITY	488.54		
6/30/22 7/07 B32368	JE# 008627	472.91	1,918,359.98	
=====	DB:			
	JUNE ACTIVITY	472.91		
=====	DB:			
	ACCOUNT TOTAL	961.45		

000 ERRORS IN THIS REPORT! *-*-*-*-*-*-*-*-*-*-*-*-*-*-*
 ** REPORT TOTALS **
 --- DEBITS ---
 BEGINNING BALANCES: 1,917,398.53
 REPORTED ACTIVITY: 961.45
 ENDING BALANCES: 1,918,359.98
 TOTAL FUND ENDING BALANCE: 1,918,359.98
 --- CREDITS ---
 0.00
 0.00
 0.00

TXPL INVESTMENT ACCOUNT 4A
 B E G I N N I N G B A L A N C E 72,497.19

POST	DATE	TRAN #	REFERENCE	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
6/30/22	7/07	B32368	Deposit 062022	07374 EDC JUNE 2022		JE# 008627	59.67	72,556.86
				JUNE ACTIVITY		CR:	59.67	59.67

*****000 ERRORS IN THIS REPORT!*****

*** REPORT TOTALS ***

	DEBITS	CREDITS
BEGINNING BALANCES:	72,497.19	0.00
REPORTED ACTIVITY:	59.67	0.00
ENDING BALANCES:	72,556.86	0.00
TOTAL FUND ENDING BALANCE:	72,556.86	

Agenda Section	Regular Agenda
Section Number	A. Consider, discuss, and act upon façade grant reimbursement
Subject	<u>Façade Grant Reimbursement</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	July 21st, 2022
Attachment(s)	Remodel contract
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action



REMODEL CONTRACT



Representative Wilson Borja 214-518-4201 Cell Date 10/26/21
Name Jason Acevedo Home Phone
Address 111 Main St Work Phone
City Farmersville State TX Zip 75442 Mapsco

Specifications for Labor, Materials, Terms and Conditions

Exterior brick wall refinish

Option 1 - Replaster Wall (Primary)

- 1. Install 3 rebar supports for north west corner
2. Repair brick in identified locations
3. Acid wash wall
4. Replaster wall

Total \$10,350.00 Paid

Exterior patio framing (dimensions: 40x12)

- 1. Install 12 - 4" steel posts for porch patio
2. Install 2" steel framing supports 2' apart
3. Install double rails around perimeter. Leave opening.

Total \$13,540.00 Paid

Exterior patio covering & painting (dimensions: 40x12)

- 1. Install 24" scalloped steel fascia
2. Install covering with wrap over flashing
CDX plywood under layer, shaped iso board, & TPO covering
3. Paint all steel posts and rails metal black

Total \$8,230.00 Paid

\$2000 Added to original quote of \$6230

Changing from metal covering to TPO

Front entrance door

- 1. Remove existing solid metal door and frame
2. Install new door frame for 48" door
3. Install commercial storefront door glass
with Auto lock. (Open out 48" door)

Total \$3,270.00 Paid

ADA entrance door - new

- 1. Remove existing solid metal door and frame
2. Install new door frame for 48" door
3. Install commercial storefront door glass
with Auto lock. (Open out 48" door)

Total \$3,270.00 Paid

1. No Liability. METRO will be excused from, and shall not be liable to the Owner or to any other party for any losses, whether direct, indirect, consequential or otherwise, arising out of, or in connection with, any delay in the completion hereof, or from any failure to complete this order due to any and all causes beyond METRO'S control, or not occasioned by its negligence, including but not limited to fires, explosions, accidents, governmental acts, controls, regulations or orders, acts of God, failure of or delays in transportation, inability to produce materials or labor, labor troubles causing cessation of or slowdown or interruption of work, war, warlike operations, armed aggression, insurrections, or riots.
2. Warranty. The materials are warranted by the manufacturer in accordance with the warranty of the said manufacturer delivered to the owner, and METRO makes NO FURTHER WARRANTY IN CONNECTION WITH THE MATERIALS, express or implied, including those of merchantability and fitness for a particular purpose. METRO warrants that the Materials will be properly installed and in accordance with manufacturer's specifications. If any, and will be, under normal conditions, free from defects for the period of years stated on the face of this Contract. If within such period the installation is found to have been improperly installed, or defective, then METRO will take such remedial action and effect such repairs as it determines, in its sole judgment to be reasonably necessary to properly install the Materials or otherwise rectify the defect. This warranty will not extend to any of the installation that has been subjected to misuse or accident, or which has been altered or repaired (other than by METRO or its authorized representatives) in such a manner as to adversely affect performance, stability, durability, or reliability.
4. If this Contract is not paid in full, the contractor shall revoke labor warranty, the installation warranty is canceled and of no further force or effect, and METRO shall have no liability pursuant thereto.
5. Terms or Payment. Payment will be made to METRO at its offices Texas, and will be due net ten days from date of invoice. All invoices will be dated (i) the date of completion of installation or (ii) ten days prior to the date progress payments are to be made if such payments are provided for on the face thereof. Interest is payable at the rate of 10% per month (or, if such rate is less, at the maximum rate permitted by law) on the unpaid balance of all past due amounts. Owner will pay any costs of collection of past due amounts, including but not limited to, attorney's fees and costs of court.
6. Lien. The owner hereby grants to METRO a lien on the property on which the materials are installed and which may be described above, and a lien and security interests in all of the Materials, and in all products described in any other invoice (whether prior or subsequent hereto) from METRO to the Owner, in order to secure the payment of all debt of the Owner to METRO whether existing at the date hereof or hereafter arising. METRO is authorized to file a carbon photographic or other copy of this document as a financing statement with any governmental office, and such filing will perfect the lien and security interest granted.
7. Additional Work. Any additional work, unless otherwise expressly stated in the Contract, are not included and any additional work will be done only if agreed upon in advance and evidenced by a work order signed by the parties hereto.
8. Supplemental billings for repairs performed by METRO will be payable to METRO if paid to the owner by the insurer.

(Purchaser)

(Date)

(Joint Purchaser)

(Date)

Subject to Insurance Company Approval

(Initials)

Wilson Borja
(Authorized Agent METRO ROOFING)

10/26/21

(Date)



REMODEL CONTRACT



Representative Wilson Borja 214-518-4201 Cell Date 10/26/21
Name Jason Acevedo Home Phone
Address 111 Main St Work Phone
City Farmersville State TX Zip 75442 Mapsco

Specifications for Labor, Materials, Terms and Conditions

ADA compliance lift infrastructure

- 1. Pour 5' x 8' x 4" concrete slab
2. AC cutout switch
3. Battery backup system
4. Install 6' x 8' metal docking deck
5. Raise existing deck rails
6. Paint
Total \$2,600.00 Paid

ADA compliance lift

- 1. 53" max height 90 degree Bruno Vertical Platform system
Total \$13,550.00 Paid

Exterior wall painting

- 1. Paint exterior north and east facing walls
Total \$6,000.00
Increased from \$4200.00 for:
1. second coating on front side
2. Mortar repair around patio base

Parking lot re-painting and signage

- 1. Power wash spaces
2. Re-paint Lines for 11 parking spaces
3. Paint handicap emblem and hash marks
4. Install reserved parking signage
2" metal posts & base plates
11 nighttime reflective all weather signs with blank name area
Total \$3,525.00

1. No Liability. METRO will be excused from, and shall not be liable to the Owner or to any other party for any losses, whether direct, indirect, consequential or otherwise, arising out of, or in connection with, any delay in the completion hereof, or from any failure to complete this order due to any and all causes beyond METRO'S control, or not occasioned by its negligence, including but not limited to fires, explosions, accidents, governmental acts, controls, regulations or orders, acts of God, failure of or delays in transportation, inability to produce materials or labor, labor troubles causing cessation of or slowdown or interruption of work, war, warlike operations, armed aggression, insurrections, or riots.
2. Warranty. The materials are warranted by the manufacturer in accordance with the warranty of the said manufacturer delivered to the owner, and METRO makes NO FURTHER WARRANTY IN CONNECTION WITH THE MATERIALS, express or implied, including those of merchantability and fitness for a particular purpose. METRO warrants that the Materials will be properly installed and in accordance with manufacturer's specifications, if any, and will be, under normal conditions, free from defects for the period of years stated on the face of this Contract. If within such period the installation is found to have been improperly installed, or defective, then METRO will take such remedial action and effect such repairs as it determines, in its sole judgment to be reasonably necessary to properly install the Materials or otherwise rectify the defect. This warranty will not extend to any of the installation that has been subjected to misuse or accident, or which has been altered or repaired (other than by METRO or its authorized representatives) in such a manner as to adversely affect performance, stability, durability, or reliability.
4. If this Contract is not paid in full, the contractor shall revoke labor warranty, the installation warranty is canceled and of no further force or effect, and METRO shall have no liability pursuant thereto.
5. Terms or Payment. Payment will be made to METRO at its offices Texas, and will be due net ten days from date of invoice. All invoices will be dated (i) the date of completion of installation or (ii) ten days prior to the date progress payments are to be made if such payments are provided for on the face thereof. Interest is payable at the rate of 10% per month (or, if such rate is less, at the maximum rate permitted by law) on the unpaid balance of all past due amounts. Owner will pay any costs of collection of past due amounts, including but not limited to, attorney's fees and costs of court.
6. Lien. The owner hereby grants to METRO a lien on the property on which the materials are installed and which may be described above, and a lien and security interests in all of the Materials, and in all products described in any other invoice (whether prior or subsequent hereto) from METRO to the Owner, in order to secure the payment of all debt of the Owner to METRO whether existing at the date hereof or hereafter arising. METRO is authorized to file a carbon photographic or other copy of this document as a financing statement with any governmental office, and such filing will perfect the lien and security interest granted.
7. Additional Work. Any additional work, unless otherwise expressly stated in the Contract, are not included and any additional work will be done only if agreed upon in advance and evidenced by a work order signed by the parties hereto.
8. Supplemental billings for repairs performed by METRO will be payable to METRO if paid to the owner by the insurer.

Contract Price (Represents Cash/Check Discount)

Table with 2 columns: Description, Amount. Rows: Original \$ 49,540.00, Additional \$ 14,795.00, Paid \$ (54,810.00), TOTAL: \$ 9,525.00

*Payment due upon completion.

(Initials)

*All proposals and contracts subject to management approval.

(Purchaser)

(Date)

(Joint Purchaser)

(Date)


Subject to Insurance Company Approval

(Initials)

Wilson Borja
(Authorized Agent METRO ROOFING)

10/26/21
(Date)

Agenda Section	Regular Agenda
Section Number	B. Consider, discuss, and act upon items for payment
Subject	<u>EDP Best Practices</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	July 21st, 2022
Attachment(s)	Invoice
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action

Date: 2022-06-22		INVOICE # 077-2022-06-22				
		Economic Development and Planning Services				
P.O. #:		Project #:				
To:	Farmersville Economic Development Corp.	Phone:	(214) 801-9349			
Contact:	Matt Crowder	Email:	mattcro@aol.com			
Title:	Chairman	Copy to:	d.hamlin@farmersvilletx.com			
Address:	205 S. Main Farmersville Texas 75442					
From:	EDP Best Practices, LLC	Vendor #:				
Contact:	Greg Last	Agreement:	March 3, 2021 (Standby Agreement)			
Title:	Chief Executive Officer	Description:	Perform professional economic development and planning services as requested by the Chairman.			
Address:	4609 Shadycreek Lane Colleyville, TX 76034					
Phone:	(817) 992-6156					
Email:	glast@EDPBestPractices.com					
Project A: Prepare a Local & Regional Profile					Agreement: 2022-02-28	
Month	Comments	Phase	%	Amount	Amt Due	
June	See notes below.	Data Summary	100%	\$ 3,000.00	\$ 3,000.00	
		Profile	100%	\$ 4,500.00	\$ 4,500.00	
					\$ -	
					\$ -	
Total Due to Date:					\$ 7,500.00	
	\$ 4,950.00	\$ 1,050.00		Less Amounts Billed/Paid:	\$ 6,000.00	
Project A Subtotal:					\$ 1,500.00	
Adjustment Due to Not-to-Exceed (NTE) amount						
Project A Subtotal - Due This Period					\$ 1,500.00	
A-Notes: <u>Excel Data Summary</u> : Cleaned up page orientations, margins, etc. for printing						
<u>Profile</u> : Update contacts; added pictures to cover, deleted red text comments throughout; update per mark-ups from Paula; add Police info; finalize for printing; send w EDS						
Additional Services						
Month	Comments	Notes	Hours	Rate	Amt Due	
June	Publisher Training - Paula / Daphne	1	1.00	\$ 120.00	\$ 120.00	
	Presentation of Profile to BOD	2	1.50	\$ 120.00	\$ 180.00	
	Drive time (1.5hrs to, 1.25 back)	3	2.75	\$ 60.00	\$ 165.00	
Notes	Additional Services - Due This Period					\$ 465.00
1	Will cap at 1 hr regardless of time spent training					
2	Mtg 6:00 - 7:30					
3						
Project A: Subtotal - Due This Period					\$ 1,500.00	
Additional Services: Subtotal - Due This Period					\$ 465.00	
GRAND TOTAL - DUE THIS PERIOD					\$ 1,965.00	
Thank You!						

Agenda Section	Budget Workshop
Section Number	V. Budget Workshop
Subject	<u>Budget Revised 2021-2022 and Proposed 2022-2023</u>
To	Farmersville Economic Development Board 4A
From	Daphne Hamlin
Date	July 21st, 2022
Attachment(s)	Budget Worksheet
Related Link(s)	
Consideration and Discussion	Approve or Deny
Action	<ul style="list-style-type: none"> • Motion/second/vote <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Approve with Updates <input type="checkbox"/> Disapprove • Motion/second/vote to continue to a later date. _____ <ul style="list-style-type: none"> <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove • Move item to another agenda. _____ • No motion, no action

Farmersville Economic Development Corp 4A
"Exhibit A"

REVENUE	2021-2022 Proposed Budget	2021-2022 Revised Budget	2022-2023 Proposed Budget
Sales Tax	\$ 304,800.00		
Interest Earned Independent Bank	\$ 5,200.00		
Interest Earned Independent Bank CD			
Loan Repayment	\$ 7,866.00		
Interest Earned Texpool			
Total Revenue:	\$317,866.00		
Administration Expenses			
EDC Position	\$ 40,000.00		
Administration	\$1,000.00		
Meeting Expenses	\$1,000.00		
Dues/School/Travel	\$5,200.00		
Tex 21	\$2,500.00		
Legal Services	\$2,500.00		
Office Supplies	\$200.00		
Total Administration Expenses	\$52,400.00		
Marketing/Sponsorship/Adver.			
Marketing/Promotion Expenses/Adv	\$8,000.00		
Website update	\$7,500.00		
EDC Round Table			
Chamber Sponsorship	\$1,000.00		
Rotary Sponsorship	\$500.00		
Collin College Sponsorship	\$3,500.00		
Small Business Conference	\$500.00		
Total Marketing Expenses:	\$21,000.00		
Total Administration and Marketing Expenses	\$73,400.00		
Development			
Collin College Project Electrical Dist (150k)			
Facade Grant Program	\$40,000.00		
Electric Substation Loan (210k)			
Planner Land Use Map/thoroughfare map			
Impact Fee Study/Road improvement			
EDC Action Plan	\$30,000.00		
Road for Collin College	\$244,000.00		
Total Development Cost:	\$314,000.00		
Business			
Life Line			
Total Business Cost:			
Total Expenditures	\$387,400.00		
Revenue vs. Expenditures	\$(69,534.00)		
Texpool Balance/Checking Balance			
Funds Available:			