



Farmersville
DISCOVER A TEXAS TREASURE

**CITY OF FARMERSVILLE
FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES
July 23rd, 2020 6:30 P.M.
COUNCIL CHAMBERS, CITY HALL
205 S. Main Street
Farmersville, TX 75442**

CALL TO ORDER

The Farmersville EDC met in special session on July 23rd, 2020 at 6:30 p.m. in the City Hall Council Chambers with the following board members present: Jason Lane, Robbie Tedford, Matt Crowder, Elise Bobitt and Randy Rice. Special guest recognized Ben White City Manager and Councilman Dwain Mathers.

RECOGNITION OF CITIZENS AND VISITORS

No Special Guest

PUBLIC COMMENT

No Comment

CONSIDER, DISCUSS AND ACT UPON ADDITIONAL CHECK SIGNERS

Randy Rice and Jason Lane are currently check signers. Mr. Rice requested additional check signers in case someone is absent and unable to sign checks.

Motion made by Ms. Bobitt to appoint Mr. Tedford as an additional check signer, second by Mr. Rice, all in favor. Motion passed unanimously.

BUDGET WORKSHOP

- Set tax revenue at \$250,000k
- Loan Repayment from City \$31,464
- Increase marketing expense. EDC can use 10% of projected revenues for marketing
- Increase 4K for website updates.
- Façade Grant \$50k
- EDC action plan \$20k. Contract to help provide scope of EDC Director
- Budget \$244k for Collin/Farmersville Parkway. Share cost of overage with TIRZ 50/50
- Attached document of detailed discussion. Exhibit A"

REQUESTS TO BE PLACED ON FUTURE AGENDAS

- Budget hearing
- Update land use map
- Covid 19 business grant funds/what's within our scope

ADJOURNMENT

Mr. Lane adjourned the meeting at 9:30p.m.

ATTEST:


Randy Rice, Secretary

APPROVE:


Jason Lane, Chairman