

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

October 24th 2019; 6:30 p.m.

City Hall Council Chambers

205 S. Main

Farmersville, Tx 75442

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Public Comment**

(For Non-Public Hearing Agenda Items)

If you wish to address the Farmersville Economic Development Board 4A on a posted item on this agenda, please fill out a "Speaker Sign-Up" card and present it to the City Staff before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Farmersville Economic Development Board 4A for items listed as public hearings will be recognized when the public hearing is opened. Speakers wishing to address the Farmersville Economic Development Board 4A regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency

Business Items for Discussion and Possible Action

- A. Receive update on Collin College**
- B. Receive update on Concrete Facilities**
- C. Receive update on TIRZ Board**
- D. Consider, discuss and act upon items for payment**
- E. Consider, discuss and act upon financial statements for August 2019, September 2019 and budget amendments.**
- F. Consider, discuss and act upon meeting minutes for August 15th, 2019**

IV. Reports

- A. City Manager Report – Ben White (No Deliberation or Action to be Taken)**

V. Requests to be Placed on Future Agendas

VI. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".**

- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted October 21st, 2019 by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.



Daphne Hamlin/EDC Liaison



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: Collin College update

Receive update regarding Collin College

Action: Informational item only



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: Concrete Facilities

Receive update on Concrete Facilities

ACTION: Informational item only



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: TIRZ Board

Receive update on the TIRZ Bpard

ACTION: Informational Item only



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: Items for payment

Consider, discuss and act upon items listed for payment"

- 1.) City of Farmersville – Travel Expenses KCS - \$1,913.92
- 2.) TEX-21 - \$2,500.00
- 3.) TEDC - \$175.00 (Sales tax workshop)

ACTION: Approve or Deny



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2020 TEX-21 Officers

Tim Welch, Chair
North Richland Hills
Councilmember

Chris Hill, Vice Chair
Collin County Judge

Chris Brown, Vice Chair
Ark-Tex COG Executive
Director

Gary Fickes, Vice Chair
Tarrant County Commis-
sioner

2020 VOTING MEMBERS:

- ALLEN * Stephen Terrell
- ARK-TEX COG * Chris Brown
- BOWIE COUNTY * Tom Whitten
- CHILDRESS COUNTY * Jay Mayden
- COLLEYVILLE * Richard Newton
- COLLIN COUNTY * Chris Hill
- COPPELL * Karen Hunt
- CROCKETT * Ianthia Fisher
- DALLAS * Adam McGough
- DALLAS COUNTY * Theresa Daniel
- DCCCD * Justin Lonon
- DALLAS AREA RAPID TRANSIT * Gary Thomas
- DECATUR * Martin Woodruff
- DEMISON * Janet Gott
- DESOTO * Curtistene McCowan
- EAGLE PASS * Ivan Morua
- EULESS * Linda Martin
- FARMERSVILLE * Ben White
- FORNEY * Anthony Carson
- GARLAND * Scott LeMay
- GRANBURY * Chris Coffman
- GRAYSON COUNTY * Bill Magers
- HASLET * James Quin
- HOPKINS COUNTY * Robert Newsom
- HOUSTON METRO * Tom Lambert
- IRVING * Rick Stopfer
- KAUFMAN * Jeff Jordan
- LANCASTER * Opal Mauldin-Jones
- MANSFIELD * Clay Chandler
- MCGREGOR * Kevin Evans
- MONT BELVIEU * Nathan Watkins
- MOUNT PLEASANT * Mike Ahrens
- MOUNT VERNON * Teresia Wims
- NORTH RICHLAND HILLS * Tim Welch
- RICHARDSON * Joe Pantallon
- ROCKWALL * Jim Pruitt
- ROCKWALL COUNTY * David Sweet
- ROWLETT * Paul Stevens
- SEAGOVILLE * Patrick Stallings
- SHERMAN * Robby Hefton
- SULPHUR SPRINGS * Marc Maxwell
- SULPHUR SPRINGS HOPKINS COUNTY EDC * Roger Feagley
- TARRANT COUNTY * Gary Fickes
- TEXARKANA * Bob Bruggeman
- TITUS COUNTY * Brian Lee
- TYLER COUNTY * Martin Nash
- VIA METRO * Jeffrey Arndt
- WEATHERFORD * Sharon Hayes
- WILLOW PARK * Bryan Grimes
- WYLIE * Chris Hoisted

Chris Coffman, Vice Chair
Granbury City Manager

Tom Whitten, Vice Chair
Bowie County Commissioner

Carol Strain-Burk Treasurer
Lancaster Councilmember

Adam McGough, Vice Chair
Dallas City Councilmember

September 5, 2019

ATTN: Mr. Ben White
City Manager, City of Farmersville
Farmersville City Hall
205 S. Main Street
Farmersville, TX 75442

FYE 2020 membership dues are payable on or before October 1, 2019. We have many members who find it convenient to pay next fiscal year's dues from the current budget as funds are available. Whichever you prefer, please find the FYE 2020 TEX-21 invoice for your dues below. Checks are to be made payable to TEX-21 and sent to 2208 Routh Street Dallas, Tx 75201.

RE: FYE 2020 CITY OF FARMERSVILLE TEX-21 MEMBERSHIP DUES STATEMENT, PURSUANT TO TEX-21 BYLAWS

<u>Date</u>	<u>Membership</u>	<u>Annual Dues</u>
September 5, 2019	Annual Membership Dues for FYE 2020 (October 1, 2019 – September 30, 2020)	\$2,500

2020 Annual Membership Dues:	\$2,500
---------------------------------	---------

*Please Remit to: **TEX-21**
Attn: **TEX-21**
2208 Routh Street
Dallas, TX 75201

*Transmitted via email

2020 ASSOCIATE MEMBERS:

AAA TEXAS * Anne O'Ryan

2020 RESOURCE AGENCIES:

- SW ARKANSAS PLANNING & DEVELOPMENT DISTRICT * Renee Dycus
- TEXAS SOUTHERN UNIVERSITY * Carroll Robinson
- TEXAS TRANSPORTATION INSTITUTE * Greg Winfree

Confirmation

TEXAS ECONOMIC DEVELOPMENT COUNCIL

Thank you for registering for the 2019 Mesquite Economic Development Sales Tax Workshop! Please print this page as your receipt.

Registrant Information

Benjamin White
205 s. main
Farmersville, TX 75442

Payment Information

Receipt Date: 10/07/2019 09:57:00
Receipt ID: 14010093
Total: \$175.00
Payment Method: Invoice Me

Texas Economic Development Council
1601 Rio Grande | Suite 455
Austin, TX 78701

[Continue](#)**Password Created**

Your profile has a password. If you don't know your password or need to reset it, please enter a new password below.

Password: Retype Password: [Submit](#)

Cab to
Hotel

zTrip Kansas City
Kansas City, MO
(816) 471-5000
Cab# 1088
Driver# 24192
9/30/2019 2:52:43 PM

TRIP ID: 21001301
START: 9/30/2019 2:25:50 PM
END: 9/30/2019 2:51:41 PM
DISTANCE: 19.5 mi

Flagfall \$2.50
Fare \$43.47
Extras \$3.00
Tolls \$0.00
Flat Rate \$0.00
Tip \$7.50
Subtotal \$48.97

Tip \$7.50
Card Charged \$56.47

Approval

Card No *****4160 (C)
Entry Mode EMVContact
Auth ID 078084
MID 324027156995
TID 07030212

Mode Issuer
AID A0000000041010
TVR 0400000000
IAD 01106010032200000000000000000000
000000FF

TSI E800
ARC 00
MASTERCARD

Next time use the
zTrip app
to book a ride.

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www.ztrip.com

The Parking Spot North
4505 Plaza Drive
972.915.3672

DFWNT21 9/30/2019 10:12 AM
DFWEXT41 10/1/2019 8:21 PM
Sequence # 1000701910012016
Transaction Number 0ya3z
Member Number 6220260003171123255
Reservation Number 104659593
Approved Sale 045881

Reservation Total \$ 30.00
Covered Parking 2d
**Discount -\$ 1.00
Airport Use Recovery Fee (13.64 %) \$ 3.96
Sales Tax (8.25 %) \$ 2.72

Amount Due \$ 35.68
Charged to MasterCard 4160 \$ 35.68

**Reservation discount applied

Have a great day, Benjamin!
Please let us know how we are doing at
www.TPSfeedback.com

Business traveler?
Connect your Spot Club account to
automatically send receipts to Concur,
Certify or Expensify
www.theparkingspot.com/expense

Retain this copy for statement validation
Customer Copy

Cab to
A.sport

ztrip Kansas City
Kansas City, MO
(816) 471-5000
Cab# 9/9
Driver# 25051
10/1/2019 2:30:06 PM

TRIP ID: 21019811
START: 10/1/2019 2:02:54 PM
END: 10/1/2019 2:28:18 PM
DISTANCE: 10.9 mi

Flyfall \$2.50
Fare \$44.31
Extras \$0.00
Tolls \$0.00
Flat Rate \$0.00
Tip \$7.50
Subtotal \$46.81

Tip \$7.50
Card Charged \$54.31

Approval

Card No *****4160 (C)

Entry Mode EMVContact

Auth ID 062533

MTD 324027156995

TID 07930463

Mode Issuer

AID A0000000041010

TVR 0400008000

IAD 01106070032200002FCE000000000000000

000000FF

TSI E800

ARC 00

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0092

Server: EMANUEL F Rec: 89
09/30/19 11:43, Chip T: 52 Term: 6

Pappadeaux #42
2330 International Pkwy
Term C-Gate 14
(972)425-0087

=====
MERCH ID: 345864600886 : 6
PURCHASE USD\$41.70
*****4160 MC
9/30/2019 11:43 AM
AUTH: 057234 Approved 000
ENTRY: CHIP READ
MASTERCARD - A0000000041010
TC - 62CBA656A86E4B1A
Mode: Issuer
TVR: 0000008000
IAD: 01106070032200002FCE00000000000000FF
TSI: E800
ARC: 00

WHITE/BENJAMIN
=====

CHECK: 41.70
TIP: 7.00
TOTAL: 48.70

Thank you for dining at Pappadeaux!

Tip Not Included
15% 6.26
18% 7.51
20% 8.34

Guest Copy

Tell us about your dining experience
www.Pappadeaux.com/contact-us

Ben

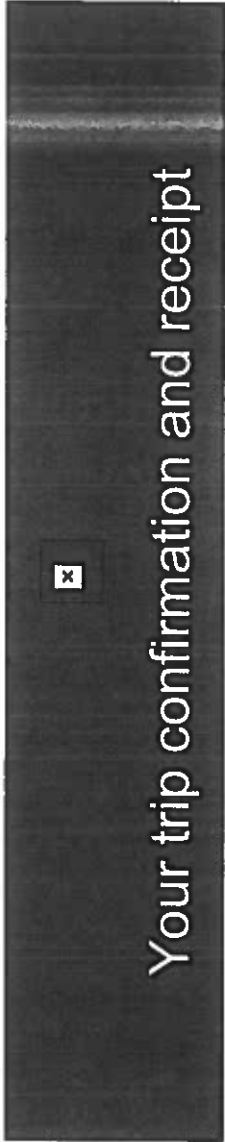
Paula Jackson

From: American Airlines <no-reply@notify.email.aa.com>
Sent: Wednesday, September 25, 2019 5:40 PM
To: Paula Jackson
Subject: Your trip confirmation-YVKDRH 30SEP



Hello Benjamin White!

Issued: Sep 25, 2019



Record locator: YVKDRH

Manage Your Trip

Monday, September 30, 2019

DFW	MCI	Seats: 24E
12:29 PM	2:02 PM	Class: Economy (L)
		Meals:

Dallas/Fort Worth

Kansas City

American Airlines 1505

Free entertainment with the American app »

Tuesday, October 1, 2019

MCI

5:57 PM

Kansas City

American Airlines 5847

OPERATED BY MESA AIRLINES AS AMERICAN EAGLE

DFW

7:38 PM

Dallas/Fort Worth

Seats: 8A

Class: Economy (M)

Meals:

Benjamin
White



Earn miles with this trip.

Join AAdvantage »

Ticket # 0012380018331

Your trip receipt



Master Card XXXXXXXXXXXXXXX3360

Benjamin White

FARE-USD \$ 560.93
TAXES AND CARRIER-IMPOSED FEES \$ 70.67
TICKET TOTAL \$ 631.60



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Baggage Information

Baggage charges for your itinerary will be governed by American Airlines BAG ALLOWANCE - DFWMCI-No free checked bags/ American Airlines BAG ALLOWANCE -MCI-DFW-No free checked bags/ American Airlines 1STCHECKED BAG FEE-DFW/MCI-USD30.00/ American Airlines /UP TO 50 LB/23 KG AND UP TO 62 LINEAR IN/158 LINEAR CM 1STCHECKED BAG

Tommy

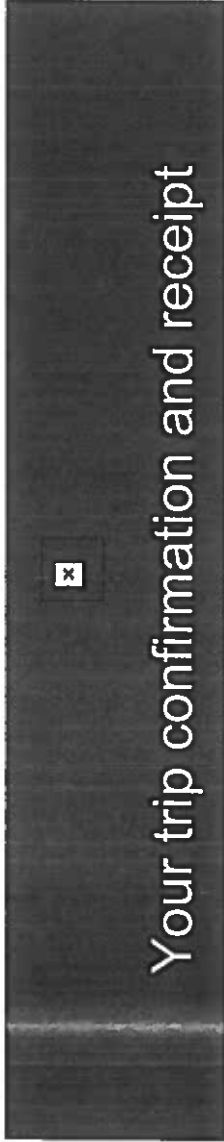
Paula Jackson

From: American Airlines <no-reply@notify.email.aa.com>
Sent: Wednesday, September 25, 2019 6:16 PM
To: Paula Jackson
Subject: Your trip confirmation-HENIAE 30SEP



Hello Thomas Ellison!

Issued: Sep 25, 2019



Record locator: HENIAE

Manage Your Trip

Monday, September 30, 2019

DFW	MCI	Seats: 25E
12:29 PM	2:02 PM	Class: Economy (L)
		Meals:

Dallas/Fort Worth
American Airlines 1505

Kansas City

Free entertainment with the American app »

Tuesday, October 1, 2019

MCI	DFW	Seats: <u>9C</u>
5:57 PM	7:38 PM	Class: Economy (M)
Kansas City	Dallas/Fort Worth	Meals:

American Airlines 5847
OPERATED BY MESA AIRLINES AS AMERICAN EAGLE

Thomas
Ellison



AAdvantage # 9J59RJ8

Ticket # 0012380023288

Your trip receipt



Master Card XXXXXXXXXXXXXXX3360

Thomas Ellison

FARE-USD

\$ 560.93

TAXES AND CARRIER-IMPOSED FEES

\$ 70.67

TICKET TOTAL

\$ 631.60



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SuperShuttle



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Baggage Information

Baggage charges for your itinerary will be governed by American Airlines BAG ALLOWANCE - DFW/MCI-No free checked bags/ American Airlines BAG ALLOWANCE -MCIDFW-No free checked bags/ American Airlines 1STCHECKED BAG FEE-DFWMCI-USD30.00/ American Airlines /UP TO 50 LB/23 KG AND UP TO 62 LINEAR IN/158 LINEAR CM 1STCHECKED BAG FEE-MCIDFW-USD30.00/ American Airlines /UP TO 50 LB/23 KG AND UP TO 62 LINEAR IN/158 LINEAR CM 2NDCHECKED BAG FEE-DFWMCI-USD40.00/ American Airlines /UP TO 50 LB/23 KG AND UP TO 62 LINEAR IN/158 LINEAR CM 2NDCHECKED BAG FEE-MCIDFW-

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 Marriott.com/MCIKS

T. Ellison Room: 603
Room Type: QNQN
Number of Guests: 1
Rate: \$193.00 Clerk:

Arrive: 30Sep19 Time: 02:55PM Depart: 01Oct19 Time: Folio Number: 90282

DATE	DESCRIPTION	CHARGES	CREDITS
13Sep19	Advance Deposit		227.75
30Sep19	Room Charge	193.00	
30Sep19	Sales Tax	18.53	
30Sep19	Occupancy Tax	14.48	
30Sep19	Convention and Tourism Tax	1.75	
01Oct19	Master Card		0.01
Card #: MCXXXXXXXXXXXX4160/XXXX Amount: 0.01 Auth: 098581 Signature on File This card was electronically swiped on 30Sep19			
BALANCE:		0.00	

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BY MARRIOTT

Courtyard by Marriott[®] Downtown / Convention Center
 1535 Baltimore Ave, Kansas City, Mo 64108 P 816.221.7400
 Marriott.com/MCIKS

B. White

Room: 809
 Room Type: EKNG
 Number of Guests: 1
 Rate: \$193.00 Clerk:

Arrive: 30Sep19 Time: 02:55PM Depart: 01Oct19 Time: Folio Number: 90281

DATE	DESCRIPTION	CHARGES	CREDITS
13Sep19	Advance Deposit		227.75
30Sep19	Room Charge	193.00	
30Sep19	Sales Tax	18.53	
30Sep19	Occupancy Tax	14.48	
30Sep19	Convention and Tourism Tax	1.75	
01Oct19	Master Card		0.01
		Card #: MCXXXXXXXXXXXX4160/XXXX Amount: 0.01 Auth: 085875 Signature on File This card was electronically swiped on 30Sep19	
		BALANCE:	0.00

Marriott Bonvoy Account # XXXXX1633. Your Marriott Bonvoy points/miles earned on your eligible earnings will be credited to your account. Check your Marriott Bonvoy account statement or your online statement for updated activity.

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TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 124th, 2019
SUBJECT: Financial Statements

Consider, discuss and act upon financial statements for August and September 2019

ACTION: Approve or Deny August and September 2019 financial statements



FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A
AUGUST 2019
FINANCIAL BUDGET REPORT

Daphne Hamlin
d.hamlin@farmersvilletx.com

Farmersville Economic Development Corp 4A
August 2019

Statement Balance 8-1-2019	\$66,194.92
Deposits:	
Sales Tax:	\$25,518.17
Cking Int .05%	\$3.05
CD Interest	
Transfer from Texpool	
Cleared Checks 1315	\$(17,929.51)
Statement balance 9-2-2019	\$73,786.63


Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest
Oustanding checks

Balance 9-4-2019	\$73,786.63
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2019

	FY 2019	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$313,827.04	\$327,937.83	\$348,145.25	\$64,385.87	\$79,743.23	\$70,775.20	\$7,639.36	\$106,581.87	\$32,026.41	\$45,798.17	\$66,194.92		
Deposits														
Sales Tax Collections	\$225,600.00	\$17,798.01	\$20,066.44	\$16,133.36	\$15,355.25	\$23,529.03	\$16,818.90	\$18,938.56	\$25,980.55	\$20,384.54	\$20,384.36	\$25,518.17		\$-
Interest Income eeing	\$6,000.00	\$13.32	\$13.58	\$10.27	\$2.11	\$2.94	\$4.16	\$3.95	\$3.99	\$1.47	\$2.39	\$3.05		\$220,917.17
Transfer to Texpool				\$ (300,000.00)										\$61.23
Transfer From Texpool									\$150,000.00					
Purchase CD									\$ (250,000.00)					
Texpool Interest		\$1,615.63	\$1,609.59	\$1,943.81	\$2,419.76	\$2,197.36	\$2,456.81	\$2,400.18	\$2,303.17	\$2,063.33	\$2,142.05	\$1,952.05		\$23,103.74
CD Interest Earned		\$123.29	\$127.40	\$123.29			\$1,541.10		\$1,575.34					\$3,490.42
Total Revenue	\$231,600.00	\$331,761.66	\$348,145.25	\$64,412.17	\$79,743.23	\$103,275.20	\$89,139.36	\$106,581.87	\$32,568.41	\$53,987.78	\$66,194.92	\$81,716.14		\$247,572.56
Expenses:														
Administration	\$1,000.00											\$1,000.00		\$1,000.00
Meeting Expenses	\$1,000.00								\$40.00			\$1,037.38		\$1,077.38
Dues/School/Travel	\$5,200.00	\$1,262.71												\$1,262.71
Office Supplies	\$200.00	\$61.12		\$26.30										\$87.42
Legal Service	\$2,500.00													\$-
Marketing/promotion Expenses														\$-
Marketing/Promotion														\$-
Expenses/Advertising	\$11,160.00													\$-
Collin College Sponsorship	\$7,500.00					\$7,500.00								\$7,500.00
Small Business	\$500.00								\$500.00					\$500.00
Entrepreneurship Conf	\$2,500.00	\$2,500.00												\$2,500.00
Tex-21	\$1,000.00						\$1,000.00							\$1,000.00
Farmersville Chamber	\$500.00						\$500.00							\$500.00
Total Expenditures	\$33,060.00	\$3,823.83		\$26.30	\$26.30		\$1,500.00		\$540.00			\$2,037.38		\$14,427.51
Directive Business Incentives														
Collin College Loop	\$15,000.00													\$-
Planner Land Use Map	\$36,000.00									\$8,189.59				\$-
Electrical Substation Loan	\$210,000.00											\$15,892.13		\$15,892.13
Façade Grant Program	\$50,000.00					\$25,000.00								\$25,000.00
Total Development Cost	\$311,000.00	\$-												\$40,892.13
Total Expenditures	\$344,060.00	\$3,823.83	\$-	\$26.30	\$26.30	\$32,500.00	\$1,500.00		\$540.00	\$8,189.59		\$17,829.51		\$65,318.64
Revenue vs Expenditures	(\$112,460)													
From Reserves														
Total Expenditures		\$3,823.83	\$-	\$26.30	\$26.30	\$32,500.00	\$1,500.00		\$540.00	\$8,189.59		\$17,829.51		\$65,318.64
Ending Bank Balance		\$327,937.83	\$348,145.25	\$64,385.87	\$79,743.23	\$70,775.20	\$87,639.36	\$106,581.87	\$32,026.41	\$45,798.17	\$66,194.92	\$73,786.63		\$65,318.64
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00		\$500,000.00
Texpool Balance		\$888,923.87	\$890,533.46	\$1,192,477.27	\$1,194,897.03	\$1,197,094.39	\$1,189,551.20	\$1,201,951.38	\$1,054,254.55	\$1,056,317.88	\$1,038,459.93	\$1,060,411.98		\$25,000.00
Total Available Funds		\$1,466,861.70	\$1,488,576.71	\$1,506,863.14	\$1,524,640.26	\$1,517,869.59	\$1,537,190.56	\$1,558,533.25	\$1,586,280.96	\$1,602,116.05	\$1,624,654.85	\$1,634,198.61		\$65,318.64



FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A
SEPTEMBER 2019
FINANCIAL BUDGET REPORT

Daphne Hamlin
d.hamlin@farmersvilletx.com

Farmersville Economic Development Corp 4A
September 2019

Statement Balance 9-1-2019	\$73,786.63
Deposits:	
Sales Tax:	\$21,389.20
Cking Int .05%	\$3.36
CD Interest	\$1,575.34
Transfer from Texpool	
Cleared Checks	\$-
Statement balance 9-30-2019	\$96,754.53

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest
Oustanding checks

Balance 10-08-2019	\$96,754.53
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2019

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Beginning Bank Balance		\$313,827.04	\$327,937.83	\$348,145.25	\$64,385.87	\$79,743.23	\$70,775.20	\$ 87,639.36	\$106,681.87	\$32,026.41	\$45,798.17	\$66,194.92	\$73,786.63	
Deposits														\$-
Sales Tax Collections	\$225,600.00	\$17,798.01	\$20,066.44	\$16,133.36	\$15,355.25	\$23,529.03	\$16,818.90	\$ 18,938.56	\$25,980.55	\$20,384.54	\$20,384.36	\$25,518.17	\$21,389.20	\$242,306.37
Interest Income clrg	\$6,000.00	\$13.32	\$13.58	\$10.27	\$2.11	\$2.94	\$4.16	\$ 3.95	\$3.99	\$1.47	\$2.39	\$3.05	\$3.36	\$64.59
Transfer to Texpool				\$(300,000.00)										
Transfer From Texpool														
Purchase CD									\$150,000.00					
CD Interest Earned		\$1,615.63	\$1,609.59	\$1,943.81	\$2,419.76	\$2,197.36	\$2,456.81	\$ 2,400.18	\$2,303.17	\$2,063.33	\$2,142.05	\$1,952.05	\$1,885.64	\$24,989.38
Total Revenue	\$231,600.00	\$331,781.66	\$348,146.25	\$64,412.17	\$79,743.23	\$103,275.20	\$89,139.36	\$108,681.87	\$32,566.41	\$53,987.76	\$66,194.92	\$91,716.14	\$96,784.63	\$272,428.10
Expenses:														
Administration	\$1,000.00													\$1,000.00
Meeting Expenses	\$1,000.00								\$40.00					\$1,077.38
Dues/School/Travel	\$5,200.00	\$1,262.71												\$1,262.71
Office Supplies	\$200.00	\$81.12		\$26.30										\$87.42
Legal Service	\$2,500.00													\$-
Marketing/promotion Expenses														\$-
Marketing/Promotion Expenses/Advertising	\$11,160.00					\$7,500.00								\$7,500.00
Collin College Sponsorship	\$7,500.00													\$500.00
Small Business	\$500.00								\$500.00					\$2,500.00
Entrepreneurship Conf	\$2,500.00	\$2,500.00												\$1,000.00
Tex-21	\$1,000.00						\$1,000.00							\$500.00
Farmersville Chamber	\$500.00						\$500.00							\$1,000.00
Farmersville Rotary	\$500.00													\$500.00
Total Expenditures	\$33,060.00	\$3,823.83	\$-	\$26.30	\$-	\$7,500.00	\$1,500.00	\$1,500.00	\$540.00	\$53,987.76	\$66,194.92	\$2,037.38	\$-	\$14,427.61
Directive Business Incentives														\$-
Collin College Loop	\$15,000.00									\$8,189.59				\$-
Planner Land Use Map	\$36,000.00													\$-
Electrical Substation Loan	\$210,000.00											\$15,892.13		\$15,892.13
Facade Grant Program	\$50,000.00					\$25,000.00								\$25,000.00
Total Development Cost	\$311,000.00	\$-	\$-	\$26.30	\$-	\$32,500.00	\$1,500.00	\$1,500.00	\$540.00	\$8,189.59	\$17,929.51	\$-	\$-	\$66,319.64
Total Expenditures	\$344,060.00	\$3,823.83	\$-	\$26.30	\$-	\$32,500.00	\$1,500.00	\$1,500.00	\$540.00	\$62,177.35	\$84,124.43	\$17,929.51	\$-	\$112,460.00
Revenue vs Expenditures	(\$112,460)													
From Reserves														
Total Expenditures	\$231,600.00	\$3,823.83	\$-	\$26.30	\$-	\$32,500.00	\$1,500.00	\$1,500.00	\$540.00	\$53,987.76	\$66,194.92	\$2,037.38	\$-	\$14,427.61
Ending Bank Balance		\$327,937.83	\$348,146.25	\$64,385.87	\$79,743.23	\$103,275.20	\$87,639.36	\$106,681.87	\$32,026.41	\$45,798.17	\$66,194.92	\$73,786.63	\$86,764.53	\$86,764.53
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$500,000.00
Texpool Balance	\$888,923.87	\$888,923.87	\$890,533.46	\$1,192,477.27	\$1,194,897.03	\$1,197,084.39	\$1,199,551.20	\$1,201,951.38	\$1,054,254.55	\$1,056,317.88	\$1,059,459.93	\$1,069,411.98	\$1,062,297.62	\$1,062,297.62
Total Available Funds	\$1,468,861.70	\$1,488,576.71	\$1,605,863.14	\$1,524,640.26	\$1,517,069.59	\$1,537,190.66	\$1,558,533.25	\$1,588,280.96	\$1,602,116.05	\$1,624,654.85	\$1,634,198.61	\$1,659,052.15	\$1,659,052.15	\$1,659,052.15



TexPool

Daily Performance from 09-28-2019 to 10-07-2019

As of Date	Daily Net Yield (%)	Dividend Factor	7 Day Net Yield (%)	Daily Assets (\$)	NAV (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)
09-28-2019	1.9675	0.000053903	2.0000	20,802,831,267.08	1.00004	36	109
09-29-2019	1.9675	0.000053903	1.9900	20,802,831,267.08	1.00004	36	109
09-30-2019	2.1371	0.000058552	2.0100	20,600,716,651.00	1.00007	34	107
10-01-2019	2.0235	0.000055439	2.0100	20,586,312,265.89	1.00006	34	107
10-02-2019	1.9437	0.000053252	2.0000	20,823,565,377.06	1.00009	33	106
10-03-2019	1.9343	0.000052994	1.9900	20,750,028,380.69	1.00013	34	106
10-04-2019	1.9306	0.000052892	1.9900	20,691,353,180.94	1.00014	34	107
10-05-2019	1.9306	0.000052892	1.9800	20,691,353,180.94	1.00014	34	107
10-06-2019	1.9306	0.000052892	1.9800	20,691,353,180.94	1.00014	34	107
10-07-2019	1.9247	0.000052732	1.9500	20,576,971,488.64	1.00012	33	105

Monthly Performance from 07-31-2019 to 09-30-2019

As of Date	Average Monthly Rate (%)	Average Monthly Dividend Factor	Average Monthly 7 Day Rate (%)	Average Monthly Balance (\$)	Weighted Average Maturity (WAM)	Weighted Average Life (WAL)	Participants
07-31-2019	2.3876	0.000065414	2.3935	21,416,296,897.36	33	107	2573
08-31-2019	2.1715	0.000059492	2.1910	21,096,024,727.45	36	111	2578
09-30-2019	2.1635	0.000059274	2.1763	20,438,919,026.42	36	111	2583

Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.

For more complete information, see the investment policy and information statement available on this website. You should consider the investment's objectives, risks, charges, and expenses carefully before investing. Information about these and other important subjects is in the investment policy and information statement which you should read carefully before investing.



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: Meeting minutes

Consider, discuss and act upon meeting minutes for August 15th., 2019

ACTION: Approve or Deny August 15th, 2019 meeting minutes



**CITY OF FARMERSVILLE
FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES
August 15TH, 2019, 6:30 P.M.
COUNCIL CHAMBERS, CITY HALL
205 S. Main Street**

CALL TO ORDER

The Farmersville EDC met in regular session on August 15th, 2019 at 6:34 p.m. in the City Hall Council Chambers with the following board members present: Jason Lane, Diane Piwko, Robbie Tedford, and Randy Smith. Absent Bob Collins. Special guest recognized Councilman Mike Hurst, Ben White City Manager, and Daphne Hamlin City Accountant

RECOGNITION OF CITIZENS AND VISITORS

No visitors

PUBLIC COMMENT

No Comments

RECEIVE UPDATE ON COLLIN COLLEGE

Mr. White stated everything remains on track. Ground breaking ceremony is scheduled for October 25th, 2019. Mr. White stated Mayor and others are getting prepared to attend and asked that a Farmersville EDC representative attend. Building of the campus will begin in November 2019. Received verbal acceptance that Farmersville electric will be the electric provider servicing the Collin College Campus. Mrs. Piwko asked do we have to renew the contract every few years. Mr. White stated we just renewed our energy contract with Garland and feels we will not have any issues. Mrs. Piwko asked if Penveso will be covered. Mr. White stated in about 3 years. Mr. White stated this contract is specifically tailored for the College. Mrs. Piwko asked will it be the west side only. Mr. White stated it will be all commercial users. Mr. White stated the investment the Farmersville EDC made in the College helped to get their business. Mr. Smith asked for an update on the status for the work on the line going to the College Campus. Mr. White stated the construction will begin in October 2019.

RECEIVE UPDATE ON CONCRETE FACILITIES

Mr. White stated Reliable continues with construction of their facility and should be completed by the end of September. Caddo Basin signed the CCN agreement. Still need a couple of signatures from Reliable and Nelson Brothers. Mr. White stated Caddo Basin actually signed document in May 2019, we just never received document. A development agreement with Martin Marietta has been lined out. Placed a lot of things in this agreement that we had verbally agreed upon, concrete driveways, landscaping around the facility, trees every 40 feet, nice entrance with masonry or wrought iron off the entrance along Highway 380, containment facilities around the batch plants and annex into the city. Once the agreement is signed they will annex into the City same day. Mr. White asked Martin Marietta if they would cover the entire aggregate and they did not agree with this statement. But we got everything else we asked for. Permits will be issue thru the county and platting will be done thru the City of Farmersville. This is a very big deal for Martin Marietta. There is a thoroughfare next to that facility and it is in our comprehensive plan. Mrs. Piwko asked if there is still going to be a rail yard. Mr. White stated yes, there will be two concrete facilities one which will be Martin Marietta and another leased to someone else. There are plans for a loop around the rail yard to the aggregate facility. Mrs. Piwko asked about Mr. Ewing's concerns. Mr. White stated without going against Mr. Ewing's trust, he is pursuing things the way he would like to pursue, he understands the position of the City of Farmersville. Mr. Smith asked about the status of the air quality permit. Mr. White stated they are going forward. Mr. Smith asked about the original letter requesting a hearing with TCEQ. Mr. White stated he has not written another letter. Mr. White stated that Mr. Ewing is doing things he feels is necessary. Mr. Smith asked if you are recommending a hearing with TCEQ at this point. Mr. White stated no, feels the development agreement is our current strategy.

RECEIVE UPDATE ON TIRZ BOARD

Mr. White stated he attend the TIRZ meeting this week and a budget was set for 2019-2020 year. TIRZ is supporting the funding of the road around the Collin College Campus. Mr. White stated TIRZ Board is requesting a project report on the Collin College Road as work begins. During the TIRZ Board meeting there was a discussion regarding fiber optic with Texas A&M representatives. TIRZ Board approved funds to run the survey for the fiber optic study. Texas A&M will run a commercial survey on a personal level. Residential survey probably will go out in utility bills. Mr. White stated the TIRZ Board asked for future projects. TIRZ Board is planning to do projects that will impact the City. Mr. White suggested the roads that interface off of Highway 380 example Raymond Street, Rike Street, Orange Street to begin with. Mr. White stated that Mr. Overstreet spoke about the industrial area around Welch Drive as well. TIRZ Board asked Mr. White to begin to develop a plan and start prioritizing road improvements. Mrs. Piwko asked about the reduction of the TIRZ size. Mr. White stated this will be discussed during the next meeting. Reducing the zone in residential areas only is the strategy we are attempting.

REVIEW, CONSIDER, AND DISCUSS TEDC WORKSHOP

Mr. White to attend. November 22nd Mesquite. Ms. Hamlin will schedule

CONSIDER, DISCUSS AND ACT UPON ITEMS FOR PAYMENT

- Motion made by Mr. Tedford to accept times for payment as listed (City of Farmersville reimbursement in the amount of \$17,929.51), (Electric substation \$15,892.13, Staff support \$1,000.00 and Meeting/Events \$1,037.38), seconded by Mrs. Piwko, all in favor, motion passed unanimously

CONSIDER, DISCUSS AND ACT UPON FINANCIAL STATEMENTS FOR JULY 2019 AND BUDGET AMENDMENTS

- Motion made by Mrs. Piwko to approve financials with changes noted on the July 2019 financials, second by Mr. Tedford. Motion passed all in favor.

CONSIDER, DISCUSS AND ACT UPON MEETING MINUTES FOR JULY 18TH 2019

- Motion made by Mr. Tedford to approve meeting minutes as submitted, second by Mrs. Piwko. Motion passed all in favor.

CITY MANAGER REPORT

Mr. White stated Lake Haven mud property closed. Tommy Cansler with TCCI land development has begun the development process

Mr. Lane asked how many homes. Mr. White stated approximately 2,000 homes, they have big plans and need a lot of homes to pay for the new sewer treatment plant. Mrs. Piwko asked about the agreement of developing plan for a park. Mr. White stated that they are currently focused on the big items at this time. Mr. Smith what type of time frame are we looking at before development. Mr. White stated approximately 2 years before development starts. Mr. Smith asked if there is a development agreement with Lake Have MUD. Mr. White stated development agreement was signed around 2013. Mr. White stated on the billing process want to bill out of this office so they will feel they are part of this city. Mr. White stated if they had other land and they wanted to get into (PIB) to approach the City. Mrs. Piwko stated only concern she can see is they will not have voting rights in the City.

Camden phase II has begun and will begin building homes next spring next year. Some sewer already built. Mrs. Piwko asked any further progress on apartments. Mrs. White stated not at this time.

BUDGET WORKSHOP

Mrs. Piwko asked about the downtown grant of \$5,000. Mr. Tedford stated he wants clarification on size of building. Mrs. Piwko stated it is a safety issue. Mr. Lane stated it is a place holder until we can figure out if it is legal.

Mr. Tedford stated he is very thankful and particularly thankful towards Dr. Collins who had fought for the Farmersville Collin College Campus. The EDC Board wants to thank and recognize the fight that Dr. Collins did for over 40 years to keep the Farmersville Collin College Campus alive and it is very exciting it is finally going to happen. All due to the leadership of Dr. Collins.

- o On a motion from Mr. Smith to approve the revised 2018-2019 budget and proposed 2019-2020 budget, second by Mrs. Piwko, motion passed unanimously

REQUESTS TO BE PLACED ON FUTURE AGENDAS

Infiltration issues – City Manager report – TX dot status and 78 update

Camden

Collin College

Life Line loans to support business infrastructure upgrades/grants contact attorney

Specifically fire systems

ADJOURNMENT

On a motion from Mr. Lane with a second from Mr. Tedford meeting was adjourned at 7:40 p.m.

ATTEST:

APPROVE:

Diane C. Piwko, Secretary

Jason Lane, Chairman



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: October 24th, 2019
SUBJECT: City Manager Report

City Manager to update EDC 4A Board

Action: No Action Informational item only