

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

April 18th, 2019; 6:30 p.m.
City Hall Council Chambers

205 S. Main

Farmersville, Tx 75442

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Public Comment**

Anyone wanting to speak is asked to speak at this time, with an individual time limit of three (3) minutes. This forum is limited to a total of thirty (30) minutes. If a speaker inquires about an item, the EDC 4A Board or City staff may only respond with (1) a statement of specific factual information; (2) a recitation of existing policy; or (3) a proposal that the item be placed on the agenda of a future meeting

IV. Business Items for Discussion and Possible Action

- A. Receive update on Go Texas Recognized Retirement Community Program.**
- B. Consider, discuss and act upon financial statements for March 2019 and budget amendments.**
- C. Consider, discuss and act upon meeting minutes for March 21st, 2019**

V. Reports

- A. City Manager Report – Ben White (No Deliberation or Action to be Taken)**

VI. Requests to be Placed on Future Agendas


VI. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted April 15th, 2019 by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

A handwritten signature in black ink that reads "Daphne Hamlin". The signature is written in a cursive style with a large initial "D" and a long horizontal stroke extending to the right.

Daphne Hamlin/EDC Liaison



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: April 18th, 2019
SUBJECT: Go Texas Recognized Retirement Community Program

Mrs. Diane Piwko to discuss Go Texas Recognized Retirement Community Program

Action: No Action Informational item only



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: April 18th, 2019
SUBJECT: Financial Statements

Consider, discuss and act upon financial statements for March 2019

ACTION: Approve or Deny March 2019 financial statements



FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A

MARCH 2019

FINANCIAL BUDGET REPORT

Daphne Hamlin
d.hamlin@farmersvilletx.com

Farmersville Economic Development Corp 4A
March 2019

Statement Balance 3-1-2019	\$103,275.10
Deposits:	
Sales Tax: March	\$16,818.90
Cking Int .05%	\$4.16
CD Interest	\$1,541.10
Transfer to Texpool	
Cleared Checks 1309,1311,1312	\$(33,500.00)
Statement balance 3-31-2019	<hr/> \$88,139.26

Outstanding Transactions

Sales Tax	
Transfer to Texpool	
CD Interest	
Outstanding checks 1308	\$(500.00)
Balance 4-12-2019	<hr/> \$87,639.26 <hr/>

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2019

	FY 2019	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Budget														
Beginning Bank Balance		\$313,827.04	\$327,937.83	\$348,145.25	\$64,385.87	\$79,743.23	\$70,775.20							
Deposits														\$-
Sales Tax Collections	\$225,600.00	\$17,798.01	\$20,066.44	\$16,133.36	\$15,355.25	\$23,529.03	\$16,818.90							\$109,700.99
Interest Income cking	\$6,000.00	\$13.32	\$13.58	\$10.27	\$2.11	\$2.94	\$4.16							\$46.38
Transfer to Texpool				\$(300,000.00)										
Texpool Interest		\$1,615.63	\$1,609.59	\$1,943.81	\$2,419.76	\$2,197.36	\$2,456.81							\$12,242.96
CD Interest Earned		\$123.29	\$127.40	\$123.29			\$1,541.10							\$1,915.08
Total Revenue	\$231,600.00	\$331,761.66	\$348,145.25	\$64,412.17	\$79,743.23	\$103,275.20	\$89,139.36							\$123,905.41
Expenses:														
Administration	\$1,000.00													\$-
Meeting Expenses	\$1,000.00													\$-
Dues/School/Travel	\$5,200.00	\$1,262.71												\$1,262.71
Office Supplies	\$200.00	\$61.12		\$26.30										\$87.42
Legal Service	\$2,500.00													\$-
Marketing/promotion Expenses														
Marketing/Promotion Expenses/Advertising	\$11,160.00													\$-
Collin College Sponsorship	\$7,500.00					\$7,500.00								\$7,500.00
Small Business Entrepreneurship Conf	\$500.00													\$-
Tex-21	\$2,500.00	\$2,500.00												\$-
Farmersville Chamber	\$1,000.00						\$1,000.00							\$1,000.00
Farmersville Rotary	\$500.00						\$500.00							\$500.00
Total Expenditures	\$33,060.00	\$3,823.83		\$26.30			\$1,500.00							\$12,850.13
Directive Business Incentives														
Planner Land Use Map	\$36,000.00													\$-
Electrical Substation Loan	\$210,000.00													\$-
Facade Grant Program	\$50,000.00					\$25,000.00								\$25,000.00
Total Development Cost	\$296,000.00	\$-					\$1,500.00							\$25,000.00
Total Expenditures	\$329,060.00	\$3,823.83	\$-	\$26.30		\$32,500.00	\$1,500.00							\$37,850.13
Revenue vs Expenditures	(\$97,460)													
From Reserves														
Total Expenditures		\$3,823.83	\$-	\$26.30		\$32,500.00	\$1,500.00							\$37,850.13
Ending Bank Balance		\$327,937.83	\$348,145.25	\$64,385.87	\$79,743.23	\$70,775.20	\$87,639.36							
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00							\$250,000.00
Texpool Balance		\$888,923.87	\$890,533.46	\$1,192,477.27	\$1,194,897.03	\$1,197,094.39	\$1,199,551.20							
Total Available Funds		\$1,466,861.70	\$1,488,678.71	\$1,506,863.14	\$1,524,640.26	\$1,517,069.59	\$1,537,190.56							



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: April 18th, 2019
SUBJECT: Meeting minutes

Consider, discuss and act upon meeting minutes for March 21st, 2019

ACTION: Approve or Deny March 21, 2019 meeting minutes



TO: EDC 4A Board
FROM: Daphne Hamlin, Finance Director
DATE: April 18th, 2019
SUBJECT: City Manager Report

City Manager to update EDC 4A Board on the following topics:

- Sub-team on the development of the Martin Marietta site
- Collin College
- Collin College Parkway Bid Package
- Batch Plants
- CCN Electrical update
- EDC roll regarding commercial retail and zoning

Action: No Action Informational item only