

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

April 19th; 6:30 p.m.
City Hall Council Chambers

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Public Comment**

Anyone wanting to speak is asked to speak at this time, with an individual time limit of three (3) minutes. This forum is limited to a total of thirty (30) minutes. If a speaker inquires about an item, the EDC 4A Board or City staff may only respond with (1) a statement of specific factual information; (2) a recitation of existing policy; or (3) a proposal that the item be placed on the agenda of a future meeting.

IV. Business Items for Discussion and Possible Action

- A. Review, consider and discuss 2018 Key Initiative Area Goals (KIA'S).**
 - a.) Buy Property – Robbie Tedford
 - b.) Property Search – Robbie Tedford – George Crump
 - c.) Retention Program/follow up business meetings – Randy Smith
 - d.) Small Business Information - Mr. Smith
- B. Consider, discuss and act upon EDC Sales Tax Workshop**
- C. Consider, discuss and act upon Small Business and Entrepreneurship Conference**
- D. Consider, discuss and act upon Comprehensive Plan, Land Use Map Review, Highway 380 and 78 Loop.**
- E. Consider, discuss and act upon funding options for Farmersville Parkway, Collin College update.**
- F. Consider, discuss and act upon financing Electrical Substation**
- G. Receive update on Camden Park Project**
- H. Receive update on Big D Concrete**
- I. Consider, discuss and act upon items listed for payment.**
- J. Consider, discuss and act upon financial statements for March 2018, and required budget amendments**
- K. Consider, discuss and act upon meeting minutes for March 15th, 2018**

VI. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized

by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted April 16th, 2018 by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.


Daphne Hamlin/EDC Liaison



TO: Economic Development Corp
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: 2018 KIA's

Review, consider and discuss 2018 Key Initiative Area Goals (KIA's)

- 1.) Buy Property – Robbie Tedford
- 2.) Property Search – Robbie Tedford – George Crump
- 3.) Retention Program/follow up business meetings – Randy Smith
- 4.) Small Business Information – Randy Smith

Action: Approve or Deny



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: EDC Sales Tax Workshop

Consider, discuss and act upon EDC Sales Tax Workshop

Action: Approve or Deny



TEXAS ECONOMIC DEVELOPMENT COUNCIL

March 9th, 2018

Dear Sir or Madam:

The economic development sales tax was created in 1989 to give smaller Texas cities the financial resources to attract and retain primary jobs and create wealth in their communities. In 1991 the legislature expanded the law for community development purposes.

Today, the tax is the undisputed workhorse of local economic and community development efforts, serving as the backbone of economic and community development programs in more than 600 communities and 700 EDCs across the state.

Our records indicate that no one from your city or EDC has attended an ED Sales Tax Workshop in the last two years. Per section 502.101 of the Local Government Code one of the following individuals are required to attend: the city attorney, the city administrator or the city clerk, and, the executive director or other person who is responsible for the day-to-day administration of the corporation. Corporation funds may be used to pay the costs of attending the seminar.

EDC training can be obtained from the Texas Economic Development Council (TEDC). The TEDC has been holding these workshops statewide since 2005. The 2018 workshops will be held at the following locations:

Tyler, TX - April 13, 2018
Waco, TX - May 4, 2018
Lubbock, TX - August 24, 2018

Richardson, TX - September 28, 2018
Houston, TX - November 9, 2018
Austin, TX - December 7, 2018

To register for a workshop near you, please go to www.texasedc.org

I look forward to seeing you at an upcoming workshop.

Sincerely,

Carlton Schwab
President/CEO
Texas Economic Development Council



Texas Economic Development Council Upcoming Events

TEDC membership is open to anyone with an interest in economic development. Most TEDC members are professional economic developers, community volunteers, or elected officials. A growing number represent local workforce development boards and some of our members work in fields related to economic development - utilities, real estate, banking, education, engineering, and consulting.

Active membership - \$500 is for professionals who commit all or a portion of their time directly to economic development, or a closely related field.

Volunteer membership - \$125 is defined as an elected or appointed individual that serves an economic development organization in an unpaid capacity.

2018 CONFERENCES

TEDC hosts several conferences per year, each offering an engaging mix of general sessions, breakout sessions and panel discussions on current economic development issues. The conferences also offer opportunities to network with peers.

Mid-Year Conference

Location: Moody Gardens Hotel, Galveston, TX
Registration Rate: TEDC Member \$350/Non-Member \$400

June 13-15, 2018
Room Block Rate: \$189

Annual Conference

Location: Worthington Renaissance Hotel, Fort Worth, TX
Registration Rate: TEDC Member \$500/Non-Member \$550

October 17-19, 2018
Room Block Rate: \$199

2018 BASIC ECONOMIC DEVELOPMENT COURSE

The Basic Economic Development Course (BEDC) provides participants with a comprehensive understanding of the keys to successful economic development. For those new to the profession, the BEDC is the first step toward profession certification by the IEDC. *Registration Rate: \$700*

Spring BEDC - April 17-20, 2018

Location: Omni Colonnade, San Antonio, TX

Room Block Rate: \$127

Fall BEDC - September 18-21, 2018

Location: Sheraton Hotel, Arlington, TX

Room Block Rate: \$145

2018 WEBINARS

Throughout the year, TEDC offers various webinars on topics such as small business development and entrepreneurship, economic development finance programs, business retention, strategic planning, marketing and board development. *Registration Rate: \$79/Individual or \$295/Group (5 or more)*

The World is Changing and so is Economic Development - March 21, 2018

Driving Economic Development with Tax Increment Reinvestment Zones - April 11, 2018



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Small Business and Entrepreneurship

Consider, discuss and act upon Small Business and Entrepreneurship Conference

ACTION: Approve or Deny



Celebrate Entrepreneurship



Key Note Speaker

Jeff Wacker

Jeff Wacker is a professional futurist and Principal at JLWFutures. He consults with leading companies and government entities on opportunity evaluation and the ramification of trends for long-range planning. Previously he was a Hewlett-Packard Senior Fellow where he worked extensively with HP Labs accelerating emerging technologies to market.



COLLEGE OF
Business
A&M-COMMERCE

PRESENTS

Small Business and Entrepreneurship Lunch and Learn

Wednesday, May 16, 2018 || 12 - 2 PM

Alumni Center

1700 Hwy 24 Commerce, TX 75429

You can register at

<https://marketplace.tamuc.edu/SBECON>
For more information please contact

COBevents@TAMUC.edu



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Comprehensive Plan and Land use Map Review

Consider, discuss and act upon Comprehensive Plan and Land Use Map Review.

ACTION: Approve or Deny



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Farmersville Parkway, Collin College

Consider, discuss and act upon funding options for Farmersville Parkway, Collin College

ACTION: Approve or Deny



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Financing electrical substation

Consider, discuss and act upon financing electrical substation

ACTION: Approve or Deny



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Camden Park Project

Receive update on Camden Park Project

ACTION: No action Information purposes only



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Big D Concrete

Receive update on Big D Concrete

ACTION: Information only



TO: Economic Development Corp
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Items for payment

Consider, discuss and act upon items for payment

1.) TEX-21 Membership fee; \$1,250.00

Action: Approve or Deny



TRANSPORTATION EXCELLENCE FOR THE 21ST CENTURY
Better Mobility Through Better Policy

2018 TEX-21 Officers

Tim Welch, Chair
North Richland Hills Councilmember

Keith Self, Vice Chair
Collin County Judge

Chris Brown, Vice Chair
Ark-Tex COG Executive Director

Gary Fickes, Vice Chair
Tarrant County Commissioner

Chris Coffman, Vice Chair
Granbury City Manager

Tom Whitten, Vice Chair
Bowie County Commissioner

Debby Bobbitt, Treasurer
Rowlett Councilmember

Adam McGough, Vice Chair
Dallas City Councilmember

2018 VOTING MEMBERS:

- ALLEN * Peter Vargas
- ARK-TEX COG * Chris Brown
- Bowie * Janis Crawley
- BOWIE COUNTY * Tom Whitten
- COLLIN COUNTY * Keith Self
- COLLEYVILLE * Richard Newton
- COPELL * Karen Kunt
- CROCKETT * Joni Clonts
- DALLAS * Adam McGough
- DALLAS COUNTY * Mike Cantrell
- Dallas Area Rapid Transit * Gary Thomas
- DECATUR * Martin Woodruff
- DENISON * Jared Johnson
- DESOTO * Curtissene McCowan
- DURANT, OK * Stewart Hoffman
- EAGLE PASS * Ivan Morus
- EULESS * Linda Martin
- GARLAND * BJ Williams
- GRANBURY * Chris Coffman
- GRAYSON COUNTY * Bill Meigs
- HASLET * James Quin
- HOPKINS COUNTY * Robert Newsom
- HOPKINS COUNTY EDC * Roger Faagley
- KAUFMAN * Jeff Jordan
- IRVING * Rick Stopfer
- MAKSFIELD * Clay Chandler
- MIDLOTHIAN * Bill Houston
- MOUNT PLEASANT * Mike Ahrens
- MOUNT VERNON * Margaret Sears
- NORTH RICHLAND HILLS * Tim Welch
- R.K. HALL CONSTRUCTION, LTD * ROBERT HALL
- RICHARDSON * CLIFF MILLER
- ROCKWALL COUNTY * David Sweet
- ROWLETT * Debby Bobbitt
- SHERMAN * Robby Helton
- SULPHUR SPRINGS * Marc Maxwell
- TARRANT COUNTY * Gary Fickes
- TEXARKANA * Bob Bruggeman
- TITUS COUNTY * Brian Lee
- TYLER COUNTY * Martin Nash
- WOODVILLE * Mandy Risinger
- WYLLIE * Mindy Manson

2018 ASSOCIATE MEMBERS:

- AAA TEXAS * Anne O'Ryan
- Blue Ribbon Delivery * Chris Allen

2018 RESOURCE AGENCIES:

- ARK-TEX COUNCIL OF GOVERNMENTS * Chris Brown
- SW ARKANSAS PLANNING & DEVELOPMENT DISTRICT * Renee Dycus
- TEXAS SOUTHERN UNIVERSITY
Carroll Robinson
- TEXAS TRANSPORTATION INSTITUTE
Dennis Christensen

Farmersville EDC
ATTN: City Manager Ben White
205 S. Main
Farmersville, Texas 75442

RE: FYE 2018 TEX-21 MEMBERSHIP DUES STATEMENT, PERSUANT TO TEX-21 BYLAWS

<u>Date</u>	<u>Population</u>	<u>Annual Dues</u>	<u>Membership</u>
March 23, 2018	3,309	\$2,500	Annual Membership Dues for FYE 2018 (October 1, 2017 – September 30, 2018)
Discount for mid-year enrollment			Less: \$1,250
Net Payment Due		\$ 1,250	

**2018 Annual
Membership Fees: \$1,250**

**Official due date is October 1st, but many members prefer to prepay from current budget*

***Population number is based upon 2010 decennial census*

Please Remit to: **TEX-21**

Attn: Nan Wheat, Business Manager
2208 Routh Street
Dallas, TX 75201



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 18th, 2018
SUBJECT: Financial Statements/Budget Amendment

Consider, discuss and act upon financial statements for March 2018, and budget amendment

ACTION: Approve or Deny

Farmersville Economic Development Corp 4A

EXHIBIT (A)		
REVENUE	2017-2018 budget	2017-2018 budget amendment
Sales Tax	\$264,800.00	\$264,800.00
Interest Earned	\$3,000.00	\$3,000.00
Total Revenue:	\$267,800.00	\$267,800.00
Expenses		
Administration		
Administration Assist	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Legal Services	\$2,500.00	\$2,500.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
Total Administration	\$5,200.00	\$5,200.00
Marketing /Sponsorship /Adv.		
Marketing/Promotion Expenses/Ad	\$16,900.00	\$16,900.00
Chamber Sponsorship	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00
Collin College Sponsorship	\$7,500.00	\$7,500.00
TEX-21		\$1,250.00
Small Business Conference	\$500.00	\$500.00
Total Expenses:	\$31,600.00	\$32,850.00
Development		
Collin College Project (sewer/street)	\$150,000.00	\$150,000.00
Zoning Ordinance Re-write	\$35,000.00	\$35,000.00
Fiber Optic Cable Study		
Fiber Optic		
Waste Water		
Facade Grant Program	\$50,000.00	\$50,000.00
Towne Centre Planning		
Total Development Cost:	\$235,000.00	\$235,000.00
Total Expenditures	\$266,600.00	\$267,850.00
Revenue vs. Expenditures	\$1,200.00	\$(50.00)
From Reserves	\$-	\$50.00
Balance Budget	\$1,200.00	\$-

Farmersville Economic Development Corp 4A
March 2018

Statement Balance 3-1-2018	\$191,905.38
Deposits:	
Sales Tax:	\$18,954.31
Cking Int .05%	\$8.26
CD Interest	\$115.07
Transfer to Texpool check	
Statement balance 4-1-2018	\$210,983.02

Outstanding Transactions

Sales Tax	
Transfer to Texpool	
CD Interest	
Outstanding checks 1299	\$(500.00)
Balance 4-6-2018	\$210,483.02

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2018

	Budget	October	November	December	January	February	March	YTD
FY 2018								
Beginning Bank Balance		\$151,370.45	\$148,089.53	\$154,014.17	\$162,578.23	\$171,635.92	\$191,905.38	
Deposits								
Sales Tax Collections	\$264,800.00	\$19,322.84	\$19,542.30	\$17,078.99	\$16,423.31	\$20,135.37	\$18,954.31	\$-
Interest Income cking	\$3,000.00	\$6.24	\$6.11	\$6.78	\$6.99	\$6.69	\$8.26	\$111,457.12
CD Interest Earned			\$146.23	\$123.29	\$127.39	\$127.40	\$115.07	\$41.07
Total Revenue	\$267,800.00	\$170,699.53	\$167,784.17	\$171,223.23	\$179,135.92	\$191,905.38	\$210,983.02	\$639.38
Expenses:								
Administration	\$1,000.00							\$-
Meeting Expenses	\$1,000.00							\$-
Dues/School/Travel	\$500.00							\$-
Office Supplies	\$200.00							\$-
Legal Service	\$2,500.00							\$-
Marketing/promotion Expenses								
Marketing/Promotion Expenses/Advertising	\$16,900.00							\$-
Collin College Sponsorship	\$7,500.00				\$7,500.00			\$7,500.00
Small Business								
Entrepreneurship Conf	\$500.00							\$-
Farmersville Chamber	\$1,000.00							\$-
Farmersville Rotary	\$500.00						\$500.00	\$500.00
Total Expenditures	\$31,600.00	\$-	\$-	\$-	\$7,500.00	\$-	\$500.00	\$8,000.00
Directive Business Incentives								
Zoning Ordinance Re-write	\$52,960.00	\$22,610.00	\$13,770.00	\$8,645.00				\$45,025.00
Collin College								\$-
Project(sewer/street/electric)	\$150,000.00							\$-
Fiber Optic Cable								\$-
Façade Grant Program	\$50,000.00							\$-
Total Development Cost	\$252,960.00	\$22,610.00	\$13,770.00	\$8,645.00				\$45,025.00
Total Expenditures	\$284,560.00	\$22,610.00	\$13,770.00	\$8,645.00	\$7,500.00	\$-	\$500.00	\$53,025.00
Revenue vs Expenditures	(\$16,760)							
From Reserves								
Total Expenditures		\$22,610.00	\$13,770.00	\$8,645.00	\$7,500.00	\$-	\$500.00	\$53,025.00
Ending Bank Balance		\$148,089.53	\$154,014.17	\$162,578.23	\$171,635.92	\$191,905.38	\$210,483.02	
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	
Texpool Balance		\$874,562.60	\$875,317.76	\$876,192.32	\$877,158.88	\$878,063.10	\$879,193.31	
Interest Earned		\$765.73	\$755.16	\$874.56	\$966.56	\$904.22	\$1,130.21	\$5,396.44
Total Available Funds		\$1,272,652.13	\$1,279,331.93	\$1,288,770.55	\$1,298,794.80	\$1,319,968.48	\$1,339,676.33	



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: April 19th, 2018
SUBJECT: Consider, discuss and act upon meeting minutes for March 15th 2018

ACTION: Approve or Deny March 15th, 2018 meeting minutes