

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES

January 27th, 2018

The Farmersville EDC met in special session on January 27th, 2018 at 2:30 p.m. in the City Hall City Manager's office with the following members present: Jason Lane, George Crump, Kevin Meguire, Robbie Tedford and Randy Smith. Staff members present were City Accountant Daphne Hamlin, City Manager Ben White. Special guest recognized Mayor Diane Piwko.

CALL TO ORDER

Chairman Meguire convened the meeting at 2:30 p.m. and announced a quorum was present.

RECOGNITION OF CITIZENS AND VISITORS

Special guest recognized Mayor Diane Piwko.

PUBLIC COMMENT

No public comment taken.

REVIEW, CONSIDER AND DISCUSS 2018 KEY INITIATIVE ARE GOALS (KIA'S)

Chairman Meguire began the session by reviewing prior year 2016-2017 SWOT Analysis. Attached Exhibit (A) is a result of the SWOT Analysis.

KIA'S for 2017-2018 discussion:

- Funding Mechanism, Mr. Smith and Mr. Lane will perform the research on available funding mechanisms and report to the EDC Board.

- Performance Criteria, Chairman Meguire opened up for discussion. Mr. Tedford stated City of Wylie said their best purchases were on foreclosure property. Chairman Meguire stated one of the biggest challenges is annexing into the City. But if we are to purchase land we could annex automatically. EDC Board agreed to look into the possibility of purchasing property. Mr. Tedford will discuss with the local banks and report back to the EDC Board. Mr. Lane asked would it be beneficial to inquire on foreclosure property. Mr. Tedford stated he will discuss this with the Banks. Mr. Smith not opposed to buying property but need to make sure it would be in the interest of bringing in Industry,

- Property Search; Mr. Tedford and Mr. Crump will perform the research on available property and report back to the EDC Board.

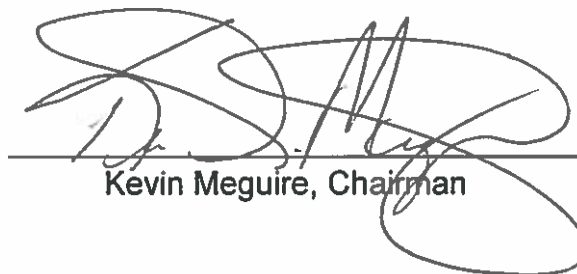
- Discussion on the outer loop going around on Highway 78. Mr. White stated that North Central Texas County of Government (NCTCOG) will present to Council on February 13th, 2018 the proposed outer loop. Mayor Piwko asked the EDC Board to take a look at the proposed outer loop and make a recommendation
- Mr. Smith gave out a brochure from SBDC. SBDC supports Economic Development. Mr. Smith felt this is a useful tool that could help local businesses. Possibly help generate growth locally and help existing business to expand. Mr. Smith is hoping to help stimulate people with existing business and to hopefully stimulate someone who wants to start up a business, that may not know where to begin. Chairman Meguire recommend to place the information on the Cities website to reach the public.

KIA' set for 2017-2018

- Funding Mechanism – Mr. Smith and Mr. Lane
- Funding of Property – Mr. Tedford
- Property Search – Mr. Tedford and Mr. Crump
- Highway 78 and Highway 380 Outer loop – Mr. Tedford, Chairman Meguire, and Mr. Crump.
- Small Business Information – Mr. Smith

ADJOURNMENT:

Meeting adjourned at pm. 5:15



Kevin Meguire, Chairman

ATTEST:



George Crump, Secretary