

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

August 6th, 2015; 6:00 p.m.

City Hall Council Chambers

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Budget workshop**
- IV. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Collin College Campus
 - C. Receive report on status of Collin College Small Business Development Center regarding assisting small businesses.
 - D. Discussion and possible action regarding proposed City of Farmersville wastewater facility engineering.
 - E. Discussion and possible action regarding Farmersville Towne Centre Planner
 - F. Receive report on status of fiber-optic cable for the City.
 - G. Discussion and possible action regarding infrastructure at the East Industrial Park.
 - H. Discussion and possible action regarding Proposed 2015-2016 Budget and Goals
 - I. Consideration and possible action regarding financial statements for June 2015, and required budget amendments.
 - J. Consideration and possible approval of the minutes of the June 18th, 2015 meeting.
- V. Discussion in Contemplation of Placing Items on Future Agenda**
- VI. Adjournment**
 - No action may be taken on comments received under "Recognition of Visitors".
 - The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said Notice was posted July 31st, 2015 by 5:00 P.M. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.


Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.

ACTION: No action informational purpose only.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Collin College Campus

Update regarding Collin College Campus

ACTION: No action informational purpose only



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Small Business Development

Receive a report regarding Collin College Small Business Development Center regarding assisting small businesses.

ACTION: No action informational purpose only.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Wastewater Facility

Consideration and possible action regarding proposed City of Farmersville
Wastewater Facility engineer



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Farmersville Towne Centre

Discussion and possible action regarding Farmersville Towne Centre
Concept Planner



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Fiber Optic Cable

Receive report on status of fiber-optic cable



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: East Industrial Park

Discussion and possible action regarding infrastructure at the East Industrial Park.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Budget Workshop

Discussion regarding upcoming budget year 2015-2016 and goals

ACTION:

Farmersville Economic Development Corp 4A

Exhibit "A"		
REVENUE	2014-2015 REVISED BUDGET	PROPOSED 2015-2016 BUDGET
Sales Tax	\$200,000.00	\$200,000.00
Interest Earned	\$1,100.00	\$1,100.00
Total Revenue:	\$201,100.00	\$201,100.00
Expenses		
Administration	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
Marketing/Promotion Expenses/Adv	\$10,000.00	\$10,000.00
Chamber Sponsorship	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00
Collin College Sponsorship	\$7,500.00	\$7,500.00
Legal	\$2,500.00	\$2,500.00
Small Business Conference	\$500.00	\$500.00
Total Expenses:	\$24,700.00	\$24,700.00
Development		
Collin College Project (sewer/street)	\$-	\$-
Industrial Park Infrastructure		\$200,000.00
Westside Lift Station		\$140,000.00
Fiber Optic		\$40,000.00
NTMWD Regional Waste Water	\$150,000.00	\$265,000.00
Electrical Study	\$25,000.00	\$-
Facade Grant Program	\$50,000.00	\$50,000.00
Towne Centre Planning	\$-	\$30,000.00
Total Development Cost:	\$225,000.00	\$725,000.00
Total Expenditures	\$249,700.00	\$749,700.00
Revenue vs. Expenditures	\$(48,600.00)	\$(548,600.00)
From Reserves	\$48,600.00	\$548,600.00
Balance Budget	\$-	

**2015-2016 Goals and Specified Projects
Economic Development Corporation**

Goals:

1. Create a business atmosphere in Farmersville that supports:
 - a. Retention and expansion of existing businesses,
 - b. Attracting new or relocating businesses that will increase the quality and quantity of primary jobs
 - c. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
 - d. Recruiting at least one new employer per year.
2. Improve communication with the community and communicate accomplishments of the Economic Development Corporation
3. Enhance and promote the quality of life of the community and the crossroads significance of the city.
4. Partner with Collin College for a functional college by 2018.
5. Work with the City of Farmersville and the North Texas Municipal Water District (NTMWD) to establish a regional wastewater treatment plant (WWTP) servicing the area.
6. Promote and support a planning study for the Farmersville Towne Centre.

Projects: Specific funding activities to achieve stated goals:

1. Regional wastewater infrastructure design.
2. Funding Collin College and/or City of Farmersville requests as they pertain to the college's eastern county campus.
3. Develop plans and/or invest in infrastructure for future economic development projects.
4. Support planning study of the Farmersville Towne Centre.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: June 2015 Financial Statements

Consideration and possible action regarding financial statements for June 2015 and budget amendments.

ACTION: Approve or disapprove the financial statements as presented

Farmersville Economic Development Corp 4A
Investment and Budget Report

June 2015

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
June 2015

Statement Balance 6-1-2015	\$144,531.63
Deposits:	
Sales Tax:	\$18,274.77
Cking Int .05%	\$6.07
CD Interest	\$74.32
Transfer to Texpool	
Cleared Checks 1260	\$(750.00)
Transfer Fee	
Statement balance 6-30-2015	<u>\$162,136.79</u>

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest
Check

Balance 7-8-2015	\$162,136.79
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2015

	FY 2015	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$294,282.00	\$300,074.89	\$67,686.23	\$63,764.93	\$78,129.46	\$98,530.66	\$110,202.89	\$124,679.84	\$144,531.63				
Deposits														
Sales Tax Collections	\$200,000.00	\$16,546.49	\$17,755.33	\$21,003.44	\$14,286.73	\$20,323.58	\$20,056.31	\$14,397.72	\$19,984.22	\$18,274.77				\$162,628.59
Interest Income cking	\$1,100.00	\$12.88	\$9.34	\$3.34	\$3.49	\$3.30	\$4.54	\$4.92	\$5.65	\$6.07				\$53.53
Transfer from Texpool to First Bank														
Transfer funds to CD														
Transfer to Texpool														
Transfer Fee														
CD Interest Earned		\$71.91	\$74.32	\$71.92	\$74.31	\$74.32	\$67.12	\$74.31	\$71.92	\$74.32				\$(250,000.00)
Total Revenue	\$201,100.00	\$16,631.28	\$123,201.01	\$88,764.93	\$78,129.46	\$98,530.66	\$118,658.63	\$124,679.84	\$144,741.63	\$162,886.79				\$654.45
Expenses:														\$186,703.43
Administration	\$1,000.00	\$5.00												\$5.00
Meeting Expenses	\$1,000.00	\$233.39					\$455.74							\$689.13
Dues/School/Travel	\$500.00													\$
Office Supplies	\$200.00		\$187.65											\$187.65
Marketing/promotion Expenses														\$
Marketing/Promotion Expenses/Advertising	\$10,000.00	\$10,000.00												\$
Collin College Sponsorship	\$7,500.00						\$7,500.00							\$10,000.00
Small Business Entrepreneurship Conf	\$500.00						\$500.00							\$7,500.00
Legal Service	\$2,500.00	\$600.00												\$500.00
Farmersville Chamber	\$1,000.00													\$500.00
Farmersville Rotary	\$500.00													\$600.00
Total Expenditures	\$24,700.00	\$10,838.39	\$187.65				\$8,455.74							\$19,476.78
Directive Business Incentives														\$
Collin College Project(sewer/street/electric)	\$100,000.00													\$
NTMWD Regional WW Treatment	\$150,000.00													\$
Electrical Study	\$25,000.00													\$
Farmersville Towne Centre	\$30,000.00								\$210.00	\$750.00				\$
Facade Grant Program	\$50,000.00			\$25,000.00										\$
Total Development Cost	\$355,000.00						\$8,455.74		\$210.00	\$750.00				\$25,000.00
Total Expenditures	\$379,700.00	\$10,838.39	\$187.65	\$25,000.00			\$8,455.74		\$210.00	\$750.00				\$44,476.78
Revenue vs Expenditures	(\$178,600)													\$
From Reserves	\$178,600.00													\$
Balance Budget	\$-													\$
Total Expenditures		\$10,838.39	\$187.65	\$25,000.00										\$
Ending Bank Balance		\$300,074.89	\$67,686.23	\$63,764.93	\$78,129.46	\$98,530.66	\$110,202.89	\$124,679.84	\$144,531.63	\$162,136.79				\$44,476.78
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00				\$25,000.00
Texpool Balance	\$366,633.91	\$616,644.63	\$616,666.56	\$616,690.91	\$616,711.79	\$616,736.92	\$616,763.51	\$616,792.46	\$616,821.63	\$616,851.17				\$29,17
Interest Earned		\$8.37	\$10.72	\$21.93	\$24.35	\$20.88	\$25.13	\$26.59	\$28.95	\$29.17				\$
Total Available Funds		\$916,708.80	\$934,330.86	\$930,431.49	\$944,820.37	\$965,282.45	\$976,939.81	\$991,443.35	\$1,011,324.09	\$1,028,958.42				\$



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 6th, 2015
SUBJECT: Meeting minutes for June 18th, 2015

Consideration and possible approval of the minutes of June 18th, 2015 meeting.

ACTION: Approve or disapprove the June 18th 2015 as presented

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
JUNE 18TH, 2015

The Farmersville EDC met in regular session on June 18th, 2015 at 7:00 p.m. in the City Council Chambers of City Hall with the following members present: Chairman Bob Collins, Chris Lair, Kris Washam, Jason Lane and Kevin Meguire. Staff members present were City Accountant Daphne Hamlin. No special guest recognized

CALL TO ORDER

Chairman Collins convened the meeting at 7:05 p.m. and announced a quorum was present.

WELCOME INCOMING EDC BOARD MEMBER AND ADMINISTER OATH OF OFFICE

EDC Board Liaison Daphne Hamlin administered oath of office to newly appointed board member Jason Lane and re-appointed board member Kevin Meguire.

REORGANIZE BOARD OF DIRECTORS BY ELECTING A PRESIDENT, VICE PRESIDENT AND SECRETARY FOR UPCOMING YEAR.

Mr. Meguire nominated Chairman Collins as the EDC Board President with a motion by Mr. Lair and a second by Mrs. Washam. Nomination passed, all in favor.

Mr. Lair nominated Mr. Meguire as the EDC Board Vice President with a motion by Mr. Lair and a second by Mrs. Washam. Nomination passed, all in favor.

Mr. Meguire nominated Mrs. Washam as the EDC Board Treasurer with a motion by Mr. Lair and a second by Mr. Meguire. Nomination passed, all in favor.

RECOGNITION OF CITIZENS/VISITORS

No special guest recognized.

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

Due to a prior commitment City Manager Ben White was unable to attend meeting and submitted an email with the updates regarding the Highway 380 project.

1. *1st Railroad Bridge, Passing Track: Complete.*
2. *2nd Railroad Bridge, Main Track: Dec 2014 thru August 2015*
3. *380 Roadway, East Bound: Complete. Open to two-way traffic.*
 - a. *East Bound Off-Ramp (Southwest Ramp), July 2015*
 - b. *East Bound On-Ramp (Southeast Ramp), Complete. Two-way ramp.*
4. *380 Roadway, West Bound: June 2015*
 - a. *West Bound Off-Ramp (Northeast Ramp), Complete, opens with westbound traffic*
 - b. *West Bound On-Ramp (Northwest Ramp), June 2015*

- c. *Street interconnection, Floyd: Complete*
 - d. *Street interconnection, Mimosa: Complete*
 - e. *Street interconnection, Beene: Complete*
 - f. *Street interconnection, Rike: Complete*
 - g. *Street interconnection, Hamilton: Complete*
 - h. *Street interconnection, Raymond: Complete*
 - i. *Street interconnection, Orange: June 2015, opens with west bound lanes*
5. *Main Street Bridge Construction: Complete*
 - a. *Main Street Roadway: Complete*
 6. *Hill Street Crossing: Complete, sidewalk concrete complete, awaiting sod.*
 7. *Walnut Street Crossing: September 2015*
 8. *Main/Summit Street Crossing*
 - a. *Passing track: Complete*
 - b. *Main track: September 2015*

UPDATE REGARDING COLLIN COLLEGE CAMPUS

Chairman Collins stated he had nothing new to report on the Collin College campus.

RECEIVE REPORT ON STATUS OF COLLIN COLLEGE SMALL BUSINESS DEVELOPMENT CENTER REGARDING ASSISTING SMALL BUSINESSES

Due to a prior commitment City Manager Ben White was unable to attend meeting and submitted an email with the updates regarding the Collin College Small Business Development Center.

"My status has not changed with regard to this item. I hoped to have more to report here but Marta and I did not meet as I would have hoped to talk with Patti Maguire. However Marta was instrumental in providing information to the company trying to put a Tilapia Recommend keeping this item on the next agenda".

DISCUSSION AND POSSIBLE ACTION REGARDING PROPOSED CITY OF FARMERSVILLE WASTEWATER FACILITY ENGINEER

Due to a prior commitment City Manager Ben White was unable to attend meeting and submitted an email with the updates regarding the Farmersville Wastewater Facility Engineer.

"Contract signed with Kimley-Horn. Engineering cost estimates are attached. Sticker shock is normal. My suggestion is discuss the estimates but give us some time to work scope issues with Kimley-Horn and get a better feel for what is involved. The estimate will more than likely change. What I would do is start laying the ground work for what 4A is willing to contribute so the City can get an idea of the level of support for this year and the next two budget cycles".

DISCUSSION AND POSSIBLE ACTION REGARDING FARMERSVILLE TOWNE CENTRE PLANNER

Due to a prior commitment City Manager Ben White was unable to attend meeting and submitted an email with the updates regarding the Farmersville Towne Centre Planner.

“Halff and Associates chosen as engineers. Meeting established next Tuesday, 23 Jun 2015 at 1:00, to discuss contract items and how the contract should be structured. Bob Collins is invited to attend to give 4A feedback”.

RECEIVE REPORT ON STATUS OF FIBER-OPTIC CABLE FOR THE CITY

Due to a prior commitment City Manager Ben White was unable to attend meeting and submitted an email with the updates regarding the Fiber Optic Cable for the City.

“No change from last debrief. Corning is very close, any day now, to disclosing material costs. Design costs are included as part of the Corning service”.

REVIEW INFORMATION RECEIVED FROM ROBBIE ROBINSON REGARDING COLLIN COUNTY GROWTH.

EDC Board received hand-out information regarding Collin County Growth from Mr. Robinson. Chairman Collins asked everyone to review and provide feedback.

Information provided related to growth and how would Farmersville handle that.

BUDGET WORKSHOP

Attachment “A” is the outcome of the Budget Workshop

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR MAY 2015, AND REQUIRED BUDGET AMENDMENTS

Mr. Meguire motioned to approve the financial statements for May 2015 as presented Mr. Lair seconding the motion. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE MAY 21ST, 2015 MEETING

Mr. Meguire motioned to approve May 21st, 2015 minutes presented with Mr. Lair seconding the motion. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

Meeting adjourned at 8:45 p.m.

Bob Collins, President

ATTEST:

Kris Washam, Secretary

DRAFT

Farmersville Economic Development Corp 4A

Exhibit "A"		
REVENUE	2014-2015 REVISED BUDGET	PROPOSED 2015-2016 BUDGET
Sales Tax	\$200,000.00	\$200,000.00
Interest Earned	\$1,100.00	\$1,100.00
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Expenses		
Administration	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
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2015-2016 Goals and Specified Projects Economic Development Corporation

Goals:

1. Create a business atmosphere in Farmersville that supports:
 - a. Retention and expansion of existing businesses,
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 - c. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
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2. Improve communication with the community and communicate accomplishments of the Economic Development Corporation
3. Enhance and promote the quality of life of the community and the crossroads significance of the city.
4. Partner with Collin College for a functional college by 2018.
5. Work with the City of Farmersville and the North Texas Municipal Water District (NTMWD) to establish a regional wastewater treatment plant (WWTP) servicing the area.
6. Promote and support a planning study for the Farmersville Towne Centre.

Projects: Specific funding activities to achieve stated goals:

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