

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
January 16th, 2014

The Farmersville EDC met in regular session on January 16th, 2014, at 7:00 p.m. at the City Council Chambers with the following members present: Bob Collins, Chris Lair, and Kevin Meguire. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin and Mayor Joseph Helmberger. Special guest recognized Guerimo Alvarez

CALL TO ORDER

Bob Collins convened the meeting at 7:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Special guest recognized Guerimo Alvarez

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

City Manager Ben White updated the EDC 4A board on the progress of the Highway 380 Project. Mr. White stated the first railroad bridge; passing track is scheduled for completion April 2014. Main Railroad Bridge scheduled for completion November 2014. Mr. White stated due to the inclement weather in December the Highway 380 east bound and the Main Street Bridge completion date was extended to March 2014. The Railroad Crossings at Hill Street, Walnut Street and Main/Summit Street are scheduled for completion May 2014.

UPDATE REGARDING COLLIN COLLEGE

Bob Collins stated nothing new to report. Collin College Board meeting is scheduled for next week.

UPDATE REGARDING ELECTRICAL SYSTEM ACQUISITION.

Mr. White updated the 4A EDC Board in regards to the Electrical System Acquisition. Mr. White stated funds are available for the capital equipment and the facility improvements. Schneider Engineering is handling all the transition documents with ERCOT. Mr. White stated continued discussions with Incode regarding software upgrades and modifications to integrate the electrical system billing.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR DECEMBER 2013, AND REQUIRED BUDGET AMENDMENTS

On a motion by Mr. Lair and a second by Mrs. Washam, the Board approved the financial statements for December 2013. Motion carried unanimously.

DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR PAYMENTS

On a motion by Mrs. Washam and a second by Mr. McGuire, the Board approved the items listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE DECEMBER 19TH, 2013 MEETING

On a motion by Mr. Lair and a second by Mr. McGuire, the Board approved the meeting minutes of the December 19th, 2013 meeting. Motion carried unanimously.

DISCUSSION ON CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Towne Centre, Communication System

ADJOURNMENT

On a motion by Mr. Lair and a second by Mr. Tedford, the Board adjourned at 7:40p.m.

Bob Collins, President

ATTEST:

Kris Washam, Secretary