

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

January 16th, 2014, 7:00 P.M.

City Hall Council Chambers

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Collin College
 - C. Update regarding Electrical System.
 - D. Consideration and possible action regarding financial statements for December 2013, and required budget amendments.
 - E. Discussion and possible action regarding items for payment.
 - F. Consideration and possible approval of the minutes of the December 19th, 2013 meeting.
- IV. Discussion in Contemplation of Placing Items on Future Agenda**
- V. Adjournment**
 - No action may be taken on comments received under "Recognition of Visitors".
 - The Board may vote and/or act upon each of the items listed in the Agenda.
 - As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for January 16th, 2014 was posted in the regular posting place of the City of Farmersville on the 13th day of January, 2014 at 5:00 p.m.


Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16th, 2014
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16th, 2014
SUBJECT: Collin College

Receive update regarding Collin College Farmersville Campus



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16th, 2014
SUBJECT: Electrical System Acquisition

Receive update regarding Electrical System Acquisition



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16th, 2014
SUBJECT: December 2013 Financial Statements

Consideration and possible action regarding financial statements for December 2013 and budget amendments.

Farmersville Economic Development Corp 4A

Exhibit "A"		
REVENUE	PROPOSED 2013-2014 BUDGET	REVISED 2013-2014 BUDGET
Sales Tax	\$160,000.00	\$160,000.00
Interest Earned	\$1,100.00	\$1,100.00
Total Revenue:	\$161,100.00	\$161,100.00
Expenses		
Administration	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
Marketing/Promotion Expenses/Adv	\$7,110.00	\$7,110.00
Chamber Sponsorship	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00
Collin College Sponsorship	\$7,500.00	\$7,500.00
Legal	\$2,500.00	\$2,500.00
Small Business Conference		\$500.00
Total Expenses:	\$21,310.00	\$21,810.00
Development		
Collin College Project (sewer/street)	\$100,000.00	\$100,000.00
NTMWD Regional Waste Water	\$150,000.00	\$150,000.00
Electrical Study	\$125,000.00	\$125,000.00
Facade Grant Program	\$50,000.00	\$50,000.00
Total Development Cost:	\$425,000.00	\$425,000.00
Total Expenditures	\$446,310.00	\$446,810.00
Revenue vs. Expenditures	\$(285,210.00)	\$(285,710.00)
From Reserves	\$285,210.00	\$285,710.00
Balance Budget	\$-	\$-

Farmersville Economic Development Corp 4A
Investment and Budget Report

December 2013

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
December 2013

Statement Balance 12-01-2013	\$182,136.79
Deposits:	
Sales Tax:	\$18,324.23
Cking Int .05%	\$7.78
CD Interest	\$71.92
Transfer to Texpool	
Transfer from Texpool	\$-
	<hr/>
Statement balance 12-31-2013	\$200,540.72

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest
Checks

Balance 1-7-2014	\$200,540.72
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2014

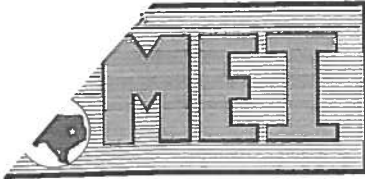
	FY 2014	January	February	March	April	May	June	July	August	September	YTD	
	Budget	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$182,136.79										\$486,372.23
Deposits												\$-
Sales Tax Collections	\$160,000.00	\$18,324.23	\$21,587.41									\$61,549.18
Interest Income cking	\$1,100.00	\$7.78	\$6.72									\$21.78
Transfer from Texpool to First Bank												\$-
Transfer funds to CD												\$-
Transfer to Texpool												\$-
CD Interest Earned		\$71.92	\$106.16									\$280.82
Total Revenue	\$161,100.00	\$200,540.72	\$182,136.79	\$167,546.50	\$-	\$-	\$0.00	\$-	\$-	\$-	\$-	\$61,851.78
Expenses:												
Administration	\$1,000.00											\$-
Meeting Expenses	\$1,000.00			\$-								\$-
Dues/School/Travel	\$500.00											\$-
Office Supplies	\$200.00											\$-
Marketing/promotion Expenses												
Marketing/Promotion Expenses/Advertising	\$7,110.00			\$7,110.00								\$-
Collin College Sponsorship	\$7,500.00											\$-
Legal Service	\$2,500.00											\$-
Farmersville Chamber	\$1,000.00											\$-
Farmersville Rotary	\$500.00											\$-
Total Expenditures	\$21,310.00	\$-	\$-	\$7,110.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$7,110.00
Directive Business Incentives												
Collin College Project(sewer/street/electric)	\$100,000.00											\$-
NTMWD Regional WW Treatment	\$150,000.00											\$-
Electrical Study	\$125,000.00											\$-
Facade Grant Program	\$50,000.00											\$-
Total Development Cost	\$425,000.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total Expenditures	\$446,310.00	\$-	\$-	\$7,110.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$7,110.00
Revenue vs Expenditures	(\$285,210)											\$-
From Reserves	\$285,210.00											\$-
Balance Budget	\$-											\$-
Total Expenditures												\$-
Ending Bank Balance		\$200,540.72	\$182,136.79	\$160,436.50	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Texpool Balance		\$366,542.62	\$366,531.07	\$366,517.59	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Interest Earned		\$11.55	\$13.48	\$15.52	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$40.55
Total Available Funds		\$817,083.34	\$798,667.86	\$776,954.09	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16, 2014
SUBJECT: Items for Payment

Consideration and possible action regarding items for payment

- 1.) Collin College \$7,500.00
- 2.) Small Business and Entrepreneur Conference \$500.00
- 3.) City of Farmersville \$28,208.31 (Electric Study/Acquisition)



McCoRD ENGINEERING, INC.

916 Southwest Parkway East
College Station, Texas 77840 (979) 764-8356
Fax (979) 764-9644
Toll Free (888) 764-8356

STATEMENT

Accounts Payable
City of Farmersville
205 S. Main
Farmersville, Tx 75442

October 3, 2013

For Engineering Services Rendered During the Month of September, 2013.

<u>Employee Time:</u>	<u>Hours</u>	<u>\$/Hour</u>	<u>Total</u>
Engineer:	1.00	129.20	129.20
Engineering Aides:	2.75	69.68	191.62
	0.75	50.60	37.95
	23.00	39.04	897.92
	1.00	30.00	30.00
	2.50	24.64	61.60
	Plus	140%	1,887.61
			<u>3,235.90</u>
		Employee Time Total: \$	3,235.90
<u>Out of Pocket Expenses:</u>			
	Copies		1.00
	Maps and Plots		9.00
			<u>10.00</u>
	Out of Pocket Expenses Total: \$		10.00
TOTAL AMOUNT DUE		\$	3,245.90

Details of work performed:

Future Electric System Operation Study	1,142.38
Electric Rate Ordinance	685.92
Electric Standards Ordinance	1,417.60
	<u>3,245.90</u>
	\$ 3,245.90

67.37.6212



McCORD ENGINEERING, INC.

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Toll Free (888) 764-8356

STATEMENT

Accounts Payable
City of Farmersville
205 S. Main
Farmersville, Tx 75442

November 4, 2013

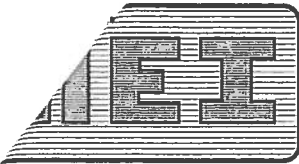
For Engineering Services Rendered During the Month of October, 2013.

<u>Employee Time:</u>	<u>Hours</u>	<u>\$/Hour</u>	<u>Total</u>
Engineer:	0.75	129.20	96.90
Engineering Aides:	15.00	69.68	1,045.20
	4.50	50.60	227.70
	39.75	39.04	1,551.84
	41.50	24.64	1,022.56
	Plus	140%	5,521.88
			<u>9,466.08</u>
		Employee Time Total:	\$ 9,466.08
<u>Out of Pocket Expenses:</u>			
	Copies		<u>244.80</u>
			244.80
		Out of Pocket Expenses Total:	\$ 244.80
<u>Vehicle Expense:</u>		<u>Miles</u>	<u>Total</u>
		464.00	262.16
		Vehicle Expense Total:	\$ <u>262.16</u>

TOTAL AMOUNT DUE \$ 9,973.04

Details of work performed:

Electric Rate Ordinance	715.37.6218.000	2,331.59
Electric Standards Ordinance		<u>7,641.45</u>
		\$ 9,973.04



McCORD ENGINEERING, INC.

916 Southwest Parkway East
College Station, Texas 77840 (979) 764-8356
Fax (979) 764-9644
Toll Free (888) 764-8356

STATEMENT

Accounts Payable
City of Farmersville
205 S. Main
Farmersville, Tx 75442

December 2, 2013

For Engineering Services Rendered During the Month of November, 2013.

<u>Employee Time:</u>	<u>Hours</u>	<u>\$/Hour</u>	<u>Total</u>
Engineer:	0.75	129.20	96.90
	12.50	69.68	871.00
Engineering Aides:	11.50	50.60	581.90
	84.50	39.04	3,298.88
	3.00	38.60	115.80
	2.50	36.40	91.00
	41.25	24.64	1,016.40
	0.25	22.52	5.63
	1.25	18.84	23.55
	Plus	140%	8,541.48
			<u>14,642.54</u>
		Employee Time Total: \$	14,642.54
<u>Out of Pocket Expenses:</u>			
	Copies		230.20
	Meals		17.49
	Supplies & Postage		99.64
			<u>347.33</u>
		Out of Pocket Expenses Total: \$	347.33
TOTAL AMOUNT DUE		\$	14,989.87
<u>Details of work performed:</u>			
Future Electric System Operation Study			1,608.83
Electric Rate Ordinance			8,170.69
Electric Standards Ordinance			5,210.35
			<u>14,989.87</u>
		\$	14,989.87

715 376218000

BOARD OF DIRECTORS

Kim Moore
Chair
Strasburger & Price, L.L.P.

Kirk Bell
Vice Chair
Bell and Valente, LLC

Craig Overstreet
Secretary
American National Bank

Milton Buschbom
Treasurer
Retired, Texas Instruments

Anita Collins
American National Bank of Texas
Immediate Past Chair

Rudolph Andrea
Andrea - Mennen Foundation

Bill Cox
Carey Cox Company

David Downs
AAA Advisors

Steve Ewing
FDGF Realty Partners

Matt Ford
Encore Wire Corporation

Andrew Hardin
Collin College Board of Trustees
Collin County Book-keeping

Charles Hart
Vision Wealth Management, Inc.

Joe Helmberger
Mayor of Farmersville

Mac Hendricks
Collin College Board of Trustees
Yorktown Development LID

Randall Hullett
Abernathy, Roeder, Boyd & Jahn, P.C.

Ronelle Iancze
Community Leader

Cary A. Israel
District President
Collin College

Scott Johnson
Wherhouse Ventures

Charlene Lake
AT&T

Jenny McCall
Collin College Board of Trustees
Gay, McCull, Isaacks, Gordon
& Roberts, PC

Tammy McSwain
ARIA Travel

Maher Maso
Mayor of Frisco

Stephen Maus
Fautoux, New York Life

Fred Montes
PBR Architects

Mary Drummond Roby, Ph.D
Texas Instruments

Sam Satterwhite
Wyle Economic Development Corp.

Ray Smith
Mayor of Prosper

Shep Stahel
Retired, IBM Corporation

Keith Wright
BBAT



FOUNDATION

November 18, 2013

Mr. Joe Helmberger
Farmersville Economic Development Corporation
205 S. Main Street
Farmersville, TX 75442

Dear Joe:

For more than 25 years, the Collin College Foundation has provided scholarships to deserving students who might not otherwise be able to afford a college education. Through the generosity of our partners, annual support has been generated through our signature spring fundraiser. In fact, proceeds from this event provide more than 30 percent of the scholarships that we award each year, so your partnership is critically important.

This spring, we are proud to present round two of the **Stetson & Stiletto Standoff**, a Texas trivia night benefiting student scholarships. Join us on Saturday, February 22 at 6:30 p.m. as we once again host the event inside the magnificent library building at Spring Creek Campus in Plano. With the backdrop of Jeffersonian architecture and a magnificent dome, sponsors and guests dressed in cowboy-chic attire will square off on trivia questions inspired by the Lone Star State and Collin County, while raising funds for great cause.

As a sponsor and partner, you will have the opportunity to make an investment in scholarships at Collin College that truly provides a meaningful return to our community. The significance of your presence at the event will not only be felt by hundreds of attendees but also by the students who benefit from these scholarships.

Unfortunately, financial challenges often beset Collin's best and brightest as the percentage of students requesting financial assistance continues to rise. In Texas, 65 percent of student aid dollars are provided through loans. Locally, 26,000 students at Collin College applied for financial aid and scholarships last year alone. With your support, we can help lessen the financial burden on our most vulnerable citizens who often struggle to make ends meet while they seek better lives for themselves and their families.

We have enclosed a list of the sponsorship packages available along with a pledge form. For your convenience, we have also enclosed a self-addressed return envelope, or you may fax your pledge form to the Foundation office at 972.599.3148.

On behalf of Collin College, the Foundation and our students, we truly appreciate your support and look forward to connecting with you at the Stetson & Stiletto Standoff!

Sincerely,

Cary
Cary A. Israel
District President

Hope you can join us - Stay well



FOUNDATION

2014 Signature Event
Stetson & Stiletto Standoff Pledge Form

PRIMARY CONTACT INFORMATION

Contact Name:
Organization Name:
Address:
City, State: ZIP:
Email: Phone:

PLEDGE/GIFT AMOUNT

I would like to pledge a commitment as a sponsor for the Stetson & Stiletto Standoff.

Table with 3 columns: Pledge Level, Partner Name, Amount. Includes Lone Star Partner (\$25,000), Alamo Partner (\$15,000), Rio Grande Partner (\$10,000), Yellow Rose Partner (\$5,000), Silver Spur Partner (\$2,500).

Please recognize this contribution in event related materials and publications as:

(Recognition Name)

PAYMENT INFORMATION/PLEDGE SCHEDULE

Payment options: Check, Credit Card (Visa, MasterCard, Discover). Includes fields for Name on card, Account number, Expiration Date, Billing address, and Pledge of \$ (total gift) with Monthly/Ending on options. Signature and Date lines.

The Collin College Foundation will use information provided on this form solely for the purpose of crediting you for your gift. Please remit this form and/or payment to Collin College Foundation, 3452 Spur 399, Suite 429, McKinney, Texas 75070. Personal information contained in the Foundation's records is used only for college-related business.



2014 PARTNERSHIP BENEFITS

LONE STAR PARTNER (Exclusive) \$25,000

With your partnership as a "Lone Star Partner," you will receive the following benefits:

- Six scholarships awarded in your honor for the 2014-2015 academic year
• Prominent recognition as "Lone Star Partner" at the event and in related materials including program, media listing, signage and event publicity
• Remarks on the evening's agenda
• 16 tickets with premium seating
• Invitation to Scholarship Reception on August 7, 2014
• Lifetime membership in President's Circle and VIP invitation to President's Circle reception prior to Scholarship Reception
• Logo placement on the Collin College Foundation's website with direct link to Partner's website for one year
• Spotlight in Annual Donor Report

ALAMO PARTNER \$15,000

With your partnership as an "Alamo Partner," you will receive the following benefits:

- Four scholarships awarded in your honor for the 2014-2015 academic year
• Recognition as an "Alamo Partner" at the event and in related materials including program, media listing, signage and event publicity
• 8 tickets with premium seating
• Invitation to Scholarship Reception on August 7, 2014
• Listing on the Collin College Foundation's website with a direct link to the Partner's website for one year

RIO GRANDE PARTNER \$10,000

With your partnership as a "Rio Grande Partner," you will receive the following benefits:

- Three scholarships awarded in your honor for the 2014-2015 academic year
• Recognition as a "Rio Grande Partner" at the event and in related materials including program, media listing, signage and event publicity
• 8 tickets
• Invitation to Scholarship Reception on August 7, 2014
• Listing on the Collin College Foundation's website with a direct link to the Partner's website for one year

YELLOW ROSE PARTNER \$5,000

With your partnership as a "Yellow Rose Partner," you will receive the following benefits:

- Two scholarships awarded in your honor for the 2014-2015 academic year
• Recognition as a "Yellow Rose Partner" at the event and in related materials, including program, media listing, signage and event publicity
• 8 tickets
• Invitation to Scholarship Reception on August 7, 2014

SILVER SPUR PARTNER \$2,500

With your partnership as a "Silver Spur Partner," you will receive the following benefits:

- One scholarship awarded in your honor for the 2014-2015 academic year
• Recognition as a "Silver Spur Partner" at the event and in related materials, including program, media listing, signage and event publicity
• 8 tickets
• Invitation to Scholarship Reception on August 7, 2014



FOUNDATION

SAVE THE DATE!



Stetson & Stiletto Standoff

Saturday, February 22, 2014

6:30 p.m.

Library Building at Spring Creek Campus
4000 Jupiter Road, Plano, Texas 75075

GUESTS of _____

_____	_____
_____	_____
_____	_____
_____	_____

Please mail or fax this form to the Collin College Foundation at 3452 Spur 399, Suite 429, McKinney, Texas 75070 or 469.599.3148 to confirm your guest list.
THANK YOU!



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: January 16th, 2014
SUBJECT: Meeting minutes for December 19th, 2013

Consideration and possible approval of the minutes of December 19th, 2013 meeting.

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
December 19th, 2013

The Farmersville EDC met in regular session on December 19th, 2013, at 7:00 p.m. at the City Council Chambers with the following members present: Bob Collins, Chris Lair, Robbie Tedford and Kevin Meguire. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin and Mayor Joseph Helmsberger.

CALL TO ORDER

Bob Collins convened the meeting at 7:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

No special guest recognized

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

City Manager Ben White updated the EDC 4A board on the progress of the Highway 380 Project. Mr. White stated the first Rail-Road Bridge; the passing track is delayed with a new completion date of March 2014. The Main Railroad Bridge construction will begin in April 2014 thru October 2014. Main Street Bridge is completely closed during construction and completion date of December 2013 has been updated to January 2014. Hill Street, Walnut Street, and Main/Summit Street Crossings are scheduled for completion April 2014.

UPDATE REGARDING COLLIN COLLEGE

Bob Collins updated the EDC 4A Board. Bob Collins said the Collin County Community College Board met the previous Tuesday. Dr. Israel said a plan for the Farmersville Campus needs completion. Bob Collins said that House Bill (5) needs endorsements from surrounding High Schools. Bob Collins said that Mr. Adams the Superintendent for Farmersville High School and 2 other surrounds High Schools have agreed.

Bob Collins asked for the Farmersville Collin College Campus to be placed on the January 2014 Meeting for discussion. Bob Collins asked board members to submit written request in order to make a decision on the Farmersville Collin College Campus.

Chris Lair asked Bob Collins the approximate cost of the Farmersville Collin College Campus. Bob Collins said depends on the amount of buildings built.

UPDATE REGARDING ELECTRICAL SYSTEM ACQUISITION.

Mr. White updated the 4A EDC Board in regards to the Electrical System Acquisition. Mr. White said staff is currently working on the software needed for electric utility billing and the ability to pay on-line. Bob Collins asked if there will be the capability of automated bank drafts. Mr. White said the system will allow for bank drafts, pay by check and credit cards.

Mr. White stated he is still researching on purchasing a supervisor truck and a digger truck.

Mr. White stated he will hire an Electrical Foreman in January and 2 line-men by mid march.

Mr. White stated still completing some paperwork with ERCOT. Bob Collins asked if ERCOT has a control center. Mr. White said it is located in Austin, Texas. Bob Collins asked if ERCOT would be able to monitor the grid. Mr. White said the can monitor certain areas.

DISCUSSION AND POSSIBLE ACTION REGARDING SMALL BUSINESS AND ENTREPRENEUR CONFERENCE AT TAMU-COMMERCE

Bob Collins asked for the EDC 4A Boards recommendation on sponsorship to attend the Small Business and Entrepreneur Conference. On a motion by Mr. Tedford to amend the EDC 4A Budget by \$500 dollars to sponsor the Small Business and Entrepreneur Conference and a second by Mr. Lair. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR NOVEMBER 2013 AND REQUIRED BUDGET AMENDMENTS

On a motion by Mr. Tedford and a second by Mr. McGuire, the Board approved the financials for November 2013. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE NOVEMBER 21ST, 2013 MEETING

On a motion by Mr. Lair and a second by Mr. McGuire, the Board approved the meeting minutes of the November 21st, 2013 meeting. Motion carried unanimously.

ADJOURNMENT

On a motion by Mr. Lair and a second by Mr. Tedford, the Board adjourned at 7:30p.m.

Bob Collins, President

ATTEST:

Kris Washam, Secretary