

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

December 19th, 2013, 7:00 P.M.

City Hall Council Chambers

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Collin College
 - C. Update regarding Electrical System.
 - D. Discussion and possible action regarding Small Business and Entrepreneur Conference at TAMU-Commerce
 - E. Consideration and possible action regarding financial statements for November 2013, and required budget amendments.
 - F. Consideration and possible approval of the minutes of the November 21st, 2013 meeting.

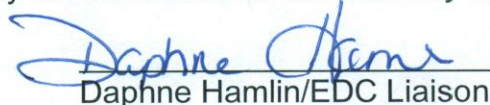
IV. Discussion in Contemplation of Placing Items on Future Agenda

V. Adjournment

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

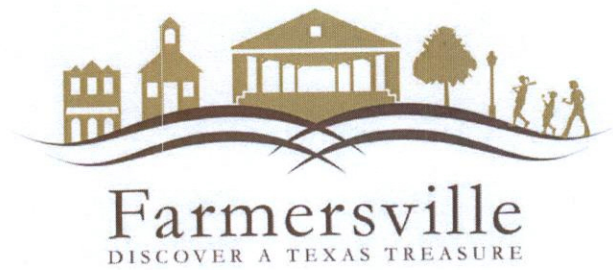
I, Daphne Hamlin, Finance Director certify that the above Agenda for December 19th, 2013 was posted in the regular posting place of the City of Farmersville on the 16th day of December, 2013 at 5:00 p.m.


Daphne Hamlin/EDC Liaison



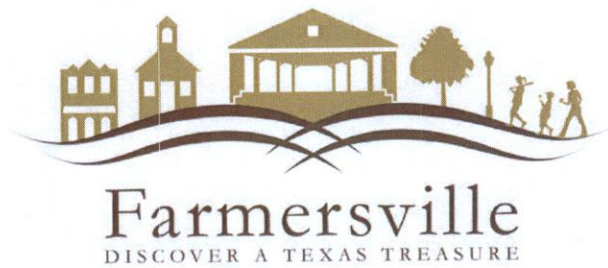
TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19th, 2013
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project
from Lake Lavon to the Collin/Hunt County Line.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19th, 2013
SUBJECT: Collin College

Receive update regarding Collin College Farmersville Campus



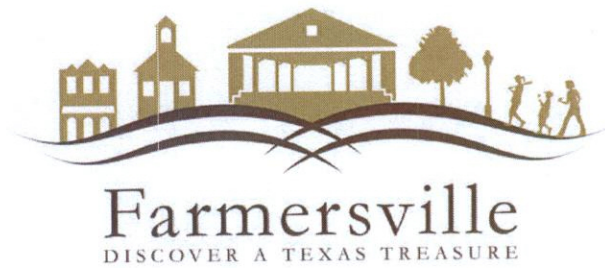
TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19th, 2013
SUBJECT: Electrical System Acquisition

Receive update regarding Electrical System Acquisition



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19thst, 2013
SUBJECT: Small Business and Entrepreneur Conferences

Discussion and possible action regarding Small Business and
Entrepreneur Conference at TAMU-Commerce.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19th, 2013
SUBJECT: November 2013 Financial Statements

Consideration and possible action regarding financial statements for
November 2013 and budget amendments.

Farmersville Economic Development Corp 4A
Investment and Budget Report

November 2013

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
November 2013

Statement Balance 11-01-2013	\$160,436.50
Deposits:	
Sales Tax:	\$21,587.41
Cking Int .05%	\$6.72
CD Interest	\$106.16
Transfer to Texpool	
Transfer from Texpool	\$-
	<hr/>
Statement balance 11-30-2013	\$182,136.79

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest
Checks

Balance 12-5-2013	\$182,136.79
--------------------------	---------------------

	FY 2014 Budget	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Beginning Bank Balance		\$146,798.94	\$160,436.50											\$306,235.44
Deposits														\$-
Sales Tax Collections	\$160,000.00	\$21,637.54	\$21,587.41											\$43,224.95
Interest Income cking	\$1,100.00	\$7.28	\$6.72											\$14.00
Transfer from Texpool to First Bank														\$-
Transfer funds to CD														\$-
Transfer to Texpool														\$-
CD Interest Earned		\$102.74	\$106.16											\$208.90
Total Revenue	\$161,100.00	\$167,546.50	\$182,136.79	\$-	\$-	\$-	\$-	\$-	\$-	\$0.00	\$-	\$-	\$-	\$43,447.85
Expenses:														
Administration	\$1,000.00													\$-
Meeting Expenses	\$1,000.00	\$-												\$-
Dues/School/Travel	\$500.00													\$-
Office Supplies	\$200.00													\$-
														\$-
Marketing/promotion Expenses														\$-
Marketing/Promotion Expenses/Advertising	\$7,110.00	\$7,110.00												\$7,110.00
Collin College Sponsorship	\$7,500.00													\$-
Legal Service	\$2,500.00													\$-
Farmersville Chamber	\$1,000.00													\$-
Farmersville Rotary	\$500.00													\$-
Total Expenditures	\$21,310.00	\$7,110.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$7,110.00
Directive Business Incentives														\$-
Collin College Project(sewer/street/electric)	\$100,000.00													\$-
NTMWD Regional WW Treatment	\$150,000.00													\$-
Electrical Study	\$125,000.00													\$-
Facade Grant Program	\$50,000.00													\$-
Total Development Cost	\$425,000.00			\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total Expenditures	\$446,310.00	\$7,110.00	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$7,110.00
Revenue vs Expenditures	(\$285,210)													\$-
From Reserves	\$285,210.00													\$-
Balance Budget	\$-													\$-
Total Expenditures														\$7,110.00
Ending Bank Balance		\$160,436.50	\$182,136.79	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$7,110.00
CD Investment		\$250,000.00	\$250,000.00											
Texpool Balance		\$366,517.59	\$366,531.07											
Interest Earned		\$15.52	\$13.48											\$29.00
Total Available Funds		\$776,954.09	\$798,667.86	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	
							k							



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: December 19th, 2013
SUBJECT: Meeting minutes for November 21st, 2013

Consideration and possible approval of the minutes of November 21st, 2013 meeting.

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION
MEETING MINUTES
November 21st, 2013

The Farmersville EDC met in regular session on November 21st, 2013, at 7:00 p.m. at the City Council Chambers with the following members present: Bob Collins, Kris Washam, Chris Lair, Robbie Tedford and Kevin Meguire. Staff members present were City Manager Ben White and City Accountant Daphne Hamlin.

CALL TO ORDER

Bob Collins convened the meeting at 7:00 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

No special guest recognized

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

City Manager Ben White updated the EDC 4A board on the progress of the Highway 380 Project. Mr. White stated the first Rail-Road Bridge has been delayed for one month. Highway 380 Eastbound ramp on to Main Street is almost complete. Orange Street was shut down for a brief time due to this construction. Mimosa Street will probably not be connected due to grade difference. Main Street Bridge is still on schedule with a completion date of December 2013.

UPDATE REGARDING COLLIN COLLEGE

Bob Collins updated the EDC 4A Board. Dr. Israel met with FISD Superintendant Jeff Adams. Mr. Collins stated that House Bill 205 which passed last year requires a certain number of endorsements by the ISD's. ISD's must offer certain programs to allow students to be certified in four areas. The four areas are Stem, Business IT, Humanities, and Healthcare. Dr. Israel and Mr. Collins approached ISD'S on creating an academy with multiple school areas. Mr. Collins said this could be a real important issue to help seal Farmersville campus. Mr. Collins said the Farmersville Campus is on the Collin College agenda for December 2013.

Mr. White advised the 4A EDC Board that the Tiger Grant was denied which was going to fund Farmersville Parkway. Grant application was deficient in the EPA area, but will try again next year.

Mr. McGuire asked the time frame involved to move forward on the Farmersville Campus. Mr. Collins stated after the scheduled board meeting in December 2013 and a decision is made to move forward, time frame would be approximately three years. Mr. McGuire then stated best case scenario for Farmersville Parkway construction would be two years.

UPDATE REGARDING ELECTRICAL SYSTEM ACQUISITION.

Mr. White updated the 4A EDC Board in regards to the Electrical System Acquisition. Farmersville Electric was successful in securing an anticipation note for the electrical capital equipment. Mr. White said Garland Power and Light was awarded the electrical contract to provide electric to the City of Farmersville. Mr. White said electric service trucks are on order and still researching for a digger truck. Sharyland met and will assist in the transition

from Sharyland to The City of Farmersville. There is continued research on updating software for the billing system. Mr. White stated he had met with ERCOT and all documentation is in the works.

DISCUSSION ON CREATING TOWNE CENTRE

Item removed no discussion.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR OCTOBER 2013 AND REQUIRED BUDGET AMENDMENTS

On a motion by Mr. Lair and a second by Mr. McGuire, the Board approved the financials for October 2013. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE OCTOBER 17TH, 2013 MEETING

On a motion by Mr. McGuire and a second by Mrs. Washam, the Board approved the meeting minutes with changes of the October 17th, 2013 meeting. Motion carried unanimously.

DISCUSSION REGARDING SMALL BUSINESS AND ENTREPRENEUR CONFERENCE AT TAMU-COMMERCE.

Mr. Collins handed to the 4A EDC Board brochure pertaining information on a conference for Small Business and Entrepreneur. Conference scheduled for February 3th, 2014. Mr. Tedford asked to place this item on the next agenda for possible action.

ADJOURNMENT

On a motion by Mr. Lair and a second by Mrs. Washam, the Board adjourned at 7:41p.m.

ATTEST:

Bob Collins, President

Kris Washam, Secretary