

**FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION**

**AGENDA**

**June 10th, 2013, 7:00 P.M.**

**Council Chambers**

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Welcome Incoming EDC Board members and Administer Oath of Office.**
- IV. Reorganize Board of Directors by electing a President, Vice President and Secretary for the Upcoming Year**
- V. Business Items for Discussion and Possible Action**
  - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
  - B. Update regarding Comprehensive Plan.
  - C. Update regarding Collin College
  - D. Update regarding Pipeline.
  - E. Discussion on creating stand alone nonprofit organizations
  - F. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.
  - G. Consideration and possible action of items for payment
  - H. Consideration and possible action regarding financial statements for May 2013 and required budget amendments.
  - I. Consideration and possible approval of the minutes of the May 13th, 2013 meeting.

**VI. Discussion in Contemplation of Placing Items on Future Agenda**

**VII. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for June 10th, 2013 was posted in the regular posting place of the City of Farmersville on the 7th day of June, 2013 at 5:00 p.m.

  
Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Comprehensive Plan

Update regarding comprehensive plan



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Collin College

Update regarding Collin College



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Pipeline

Update from City Manager Benjamin White regarding Pipeline



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Non-profit organizations

Discussion on creating stand alone nonprofit organizations



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

### **COMMISSIONERS COURT**

Dates and Time: See attached for details.

### **NTMWD**

Dates and Time: Meets the 3<sup>rd</sup> Thursday of every month  
June 20th, 2013 @4:00p.m.

Location:  
505 E. Brown Street, Wylie, Texas

### **COLLIN COLLEGE**

Dates and Time:  
Meets the 4<sup>th</sup> Tuesday of every month  
June 25th, 2013

Location:  
The CCCD Meetings are at the Collin Higher Education Center McKinney, 1st Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.  
(Roughly intersection of US 75 and Sam Rayburn Tollway, NE Quadrant at Medical City Drive.)

### **COLLIN COUNTY AREA REALTORS**

Meets the 1<sup>st</sup> Thursday of every month  
July 4th, 2013 @ 8:30 a.m



Collin County  
Public Notices[Sign In](#)

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.

**Meeting Announcements (Click On Heading to see Details)** ▼

Title	Date and Time
Auditor's Public Hearing	6/7/2013 8:15 AM
Commissioners Court (Health Care Foundation and Housing Finance Corporation)	6/10/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	6/17/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	6/24/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/1/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/8/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/15/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/22/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/5/2013 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/12/2013 1:30 PM

(Items 1 to 10) Next ►

**General Announcements** ▼

Title	Expires
Notice of Inactive Solid Waste Permit and Intent to Operate Construction Recycling and Waste Corp, McKinney TX	3/31/2014
NOTICE OF REVISION TO COLLIN COUNTY BAIL BOND BOARD LOCAL RULES AND REGULATIONS	4/25/2014
Notice of Revision of Bail Bond Board Rules and Regulations	12/3/2013
Notice of Revision of Bail Bond Board Rules and Regulations	9/2/2013
Order of Revocation Regarding Bail Bond License Issued to A-Jutice Bail Bonds	3/30/2015
Notice of Bail Bond Board Rules and Regulations Revision	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014

**Meeting Minutes (Click On Heading to see Details)** ▼

Type Name	Modified	Modified By	Checked Out To
Commissioners Court Minutes 05-13-13	6/5/2013 10:21 AM	Georgia Shepherd	
Health Care Foundation Minutes 05-13-13	6/5/2013 10:21 AM	Georgia Shepherd	



TO: Economic Development Corporation

FROM: Daphne Hamlin, Finance Director

DATE: June 10th, 2013

SUBJECT: Items for payment

Consideration and possible action of items for payment:

- 1) City of Farmersville \$177.80
- 2) United Methodist Church, (Façade Grant) \$9,839.08



Account 11 12.6494

Fiscal Year 2012-2013 Current

Account Name 4A EXPENSES

General | Balance | Budget | Budget Adjustments | History | Detail

No Filter Selections Made

Filter

Drag a column header here to group by that column

Date	Tran	Reference	Description	Amount	Vendor	Invoice	PO	Encumbrance
11/30/2012	B27262	Deposit ...	FEAGINS	6.99				0.00
11/30/2012	B27262	Deposit ...	TONYS	35.00				0.00
11/30/2012	B27262	Deposit ...	TONYS	35.00				0.00
12/31/2012	B27469	Deposit ...	CHARLIES	50.88				0.00
01/31/2013	B27684	Deposit ...	4A DQ LUNCH	60.51				0.00
01/31/2013	B27684	Deposit ...	4A FEAGINS	7.13				0.00
02/28/2013	B27778	Deposit ...	4A MEETING	38.18				0.00
03/19/2013	A51048	CHK: 017...	BROWN & HOFMEISTER, L.L.P.	60.00	2419	201303195865		0.00
03/26/2013	B28040	Misc 03...	BROOKSHIRE	33.40				0.00
03/31/2013	B28343	Misc 03...	4A REIMB EXP	233.69CR				0.00
04/23/2013	B28321	Misc 04...	BROOKSHIRE	39.95				0.00
05/28/2013	B28635	Deposit ...	BROOKSHIRE	44.45				0.00

177.80

12 records

177.80

☐ Edit This Record☐ Clear

View

daphne hamli



# INVOICE

2201 Cantu Court  
Suite 215  
Sarasota FL 34232-6255  
Ph: (800) 237-3928 Fax: (941) 342-3448

Customer #: 1985074  
Order Number: 33407  
Date: 5/8/2013  
Invoice #: 39144  
Invoice Total: \$ 9,881.25  
REMITTANCE: \$ \_\_\_\_\_

**Bill To:**

FIRST UNITED METHODIST CHURCH  
PO BOX 680  
FARMERSVILLE, TX 75442-0680

**Ship To:**

First United Methodist Church  
206 North Main Street  
Farmersville TX - NORTH 75442

PO Number: Church Sign  
Sales Rep: Lafe Bianche  
Terms: 10 Month ACH Payment Plan-10th

Ordered: 4/15/2013  
Ship Date: 5/8/2013  
Ship Via: Standard Shipping

Line	Quantity	Description	Unit Price	Ext Price
1	1.00	4'x 6' Double Sided TekStar 24x80 Full Color with 12" Deep, Hinged Extruded Aluminum Cabinet and Thermoformed Makrolon SL Faces Decorated on Inside Surface with 3M Vinyl Graphics.		13,175.00

Your payments will be withdrawn from your checking account on the 10th of each month, or the following workday if the 10th should fall on a weekend or holiday. Please note these charges will appear under the name 'EBSCO' on your bank statement.

Subtotal: \$13,175.00  
Less Deposit: (3,293.75)

**Payment Schedule**

	Due Date	Amount
1	6/10/2013	988.13
2	7/10/2013	988.13
3	8/10/2013	988.13
4	9/10/2013	988.13
5	10/10/2013	988.13
6	11/10/2013	988.13
7	12/10/2013	988.13
8	1/10/2014	988.13
9	2/10/2014	988.13
10	3/10/2014	988.08
<b>Total</b>		9,881.25

**Total: \$9,881.25**

ARForm 001 01

J.M. STEWART CORPORATION • 2201 CANTU COURT • SUITE 215 • SARASOTA, FL 34232-6255  
PHONE: (800) 237-3928 FAX: (941) 342-3448 WEB: WWW.STEWARTSIGNS.COM TAX ID: 63-1287054

**FIRST UNITED METHODIST CHURCH**

P. O. Box 680  
Farmersville, TX 75442

INDEPENDENT BANK

15036

88-1632/1119

4/12/2013

PAY  
TO THE  
ORDER OF

J M STEWART CORPORATION

\$ \*\*3,293.75

Three Thousand Two Hundred Ninety-Three and 75/100\*\*\*\*\*

DOLLARS

2201 CANTU COURT, #215  
SARASOTA, FL 34232-6255

MEMO

EXTERIOR SIGN

*Barbara Henry*  
AUTHORIZED SIGNATURE

MP

⑈ 15036 ⑈ ⑆ 111916326 ⑆ 1051156 ⑈

**FIRST UNITED METHODIST CHURCH**

15036

J M STEWART CORPORATION  
PROPERTY EXPENSE:Maintenance & Impro

4/12/2013

3,293.75

General Budget

EXTERIOR SIGN

3,293.75

**FIRST UNITED METHODIST CHURCH**

15036

J M STEWART CORPORATION  
PROPERTY EXPENSE:Maintenance & Impro

4/12/2013

3,293.75

General Budget

EXTERIOR SIGN

3,293.75

13,175.00  
 $\left\langle \begin{array}{r} 13,175.00 \\ - 3,293.75 \\ \hline 9,881.25 \end{array} \right\rangle$  down pymt - 25%  
 balance  $\frac{9,881.25}{10}$  monthly installments  
988.13

# INVOICE

POTTER CONCRETE RESIDENTIAL LTD  
1111 LAGOON STREET  
DALLAS, TX 75207

214-920-2164

Invoice Number: 407953  
Invoice Date: 03-01-2013

Customer P.O.

Bill to:

MIKE HENRY

Job Address: 300 MAIN ST  
Subdivision:  
Lot & Block: FIRST UNITED METHODIST CH  
Plan/SqFt.  
Potter Job Number: JB-3704

Pour Date 02-08-2013

		Units	Price	Total
1	87199 FLATWORK			6,503.16

Amount Due \$6,503.16

15030

FIRST UNITED METHODIST CHURCH

POTTER CONCRETE RESIDENTIAL LTD  
PROPERTY EXPENSE:Maintenance & Impro

4/5/2013

6,503.16

General Budget

FLATWORK-INVOICE 407953 FOR FUMC

6,503.16

www.checksforless.com 800-245-5775 Order # Q46364-1

9209



First United Methodist Church  
206 North Main Street  
Farmersville, TX 75442

Attn: Darrell Rose  
972-890-5750

Consultant:  
Lafe Bianche, x211  
lbianche@stewartsigns.com

Customer ID: 1985074  
Quote #: 786322 / 2  
Quoted: 4/8/2013

DESCRIPTION		
4'x 6' Double Sided TekStar 24x80 Full Color with 12" Deep, Hinged Extruded Aluminum Cabinet and Thermoformed Makrolon SL Faces Decorated on Inside Surface with 3M Vinyl Graphics.		
Face / Cabinet Details		Structural Details
Double Sided TekStar Full Color with 20mm 24x80 matrix		Mount Style: Dual Leg Mount Cowling (Creates Pedestal Appearance) Customized Mount Size: Leg Height: 3 Ft 0 In Leg Width: 2 Ft 8 In Overall Sign Height: 7 Ft 7 In Minimum Wind Load Rating: 120mph, Exposure B Trim # 7 Top
Electrical Information		
Horizontal Lamp Illumination with Electronic Ballast(s) One 20 Amp Circuit, 120 Volts; Max Draw: 8.5 Amps LED Communication Method: Short-range Wireless; connectivity requires line-of-sight between sign antenna and wireless device antenna mounted on building by customer. Maximum distance of 1,500 feet* between antennas.		
Miscellaneous Items		
Shipping		
*** Review Custom Artwork for Text, Graphic and Layout Details ***		
I.D. Cabinet: Black	Mount: Black	Draft: White
Header Background: White	Header Copy: Black	Header Logo #56
Special Instructions:  Estimated Shipping Costs Included in Total Price.  Optional Top Trim #7 Included in Price @ \$ 325		Investment: \$13,867.00 Special Price: \$13,175.00  Unless otherwise noted in Special Instructions, these prices are valid for 60 days. Freight and applicable sales tax will be added to your invoice. Organizations exempt from sales tax must include exempt certificate with order.  Terms: 25% Down. Balance due in 10 equal monthly payments after shipment. @ 0% interest, requires auto-debit (** Not available on Daystars **)

*Michael Henry*  
Customer's Authorized Signature

G. MICHAEL HENRY  
Print Name

4-12-13  
Date

4/8/2013

Lafe Bianche, Regional Manager  
(800) 237-3928, x211  
lbianche@stewartsigns.com

Date



Your Consultant: Lafe Bianche (800) 237-3928, x211	Customer ID: 1985074	Quote Number: 786322 / 2	Date Quoted: 4/8/2013
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### SHIPPING INFORMATION

SIGN (via Common Carrier)	*** All applicable items will be sent to the CUSTOMER address *** *** unless noted otherwise below ***
First United Methodist Church 206 North Main Street Farmersville, TX 75442	
INVOICE (via USPS)	
FIRST UNITED METHODIST CHURCH PO BOX 680 FARMERSVILLE, TX 75442-0680	

### ORDERING PROCEDURES

1. Check proposal for accuracy and, if approved, sign and date where indicated on reverse.
2. Approve design and colors on the custom artwork. Be sure to check spelling. If approved, sign and date the artwork.
3. Write deposit check according to terms listed on proposal form's header.
4. Place signed custom artwork, signed proposal form and deposit check in the enclosed postage-paid envelope and mail.

\* Unless indicated under special instructions, permits, footers, erection, electrical service, electrical hook-up and planters or other decorative masonry are the responsibilities of the buyer. The J.M. Stewart Corporation furnishes engineered footer drawings when applicable.

\* Any cancellation may be subject to a cancellation charge.

\* A late fee of 1.5% per month will be charged on any overdue balances.

\* In the event of a payment default, customer will be responsible for all of Stewart Signs costs of collection, including but not limited to court costs, filing fees and attorney fees.

## **The J.M. STEWART Corporation** **AMERICA'S PREMIER SIGN COMPANY** **LIMITED LIFETIME WARRANTY**

The J.M. Stewart Corporation (Stewart Signs) warrants your new sign as follows, subject to the conditions herein provided:

**Sign Structure, Sign Cabinet and Sign Face:** Under normal use and service, should the sign structure, cabinet or sign face malfunction during the life of the sign due to defects in workmanship or materials, Stewart Signs will at its option repair or replace any of the defective materials, with the exception of lamps and ballasts. Faulty ballasts will be exchanged for new ballasts for a period of three years from date of shipment.

**Vandalism to Sign Face:** This Warranty covers the polycarbonate face(s) against breakage due to vandalism for the life of the sign. This Warranty does not cover the sign face if damaged by gunshots, or when damaged coincident with damage to the sign cabinet.

**TekStar LED Display:** Stewart Signs warrants the LED portion of the TekStar Sign for a period of three (3) years.

Failed electronic parts or assemblies will be repaired, exchanged or replaced for three (3) years from date of shipment. Stewart Signs will replace failed LED pixels (on-site labor not included), if more than 0.5% of the total number of pixels in the sign have failed within a year, provided the sign is installed with the recommended ventilation clearance of 2" on each end of the cabinet (ventilation vents are on each end of the cabinet). The definition of pixel failure is when the pixel will no longer emit light. Pixel repair will be performed at the Stewart Signs Repair Center. As known within the sign industry all LEDs degrade and produce less light as they age. Eventually the LEDs will require replacement even though the LEDs will still emit light. This Warranty does not cover normal LED degradation.

Stewart Signs will repair or replace failed radio components for a period of one (1) year. Radio component failure is defined as a radio component that does not transmit or receive data properly. Local site interference or obstructions may cause intermittent or complete failure of radio performance. This Warranty does not include the provision for replacement of communication methods such as wire, fiber optic cable, conduit, trenching or other solutions.

The Customer is responsible for routine maintenance and preventative maintenance functions. Failure by the Customer to properly maintain the LED display will void coverage for affected components. The Customer shall notify Stewart Signs immediately of equipment failure and allow Stewart Signs full and free access to the equipment when required. Also, the Customer will allow Stewart Signs to use necessary machines, communication facilities and other equipment at no charge.

## Payment & Financing Options



### **Standard Payment Terms:**

Standard Payment Terms require a new customer to provide a 50% deposit on the total selling price of the sign. The balance will then be invoiced once the sign ships. On average, a sign will ship within 6-8 weeks from the date the order is placed. Estimated ship dates for custom signage is handled on a case by case scenario. The balance is due in 10 days after the ship date and is considered late after 30 days.

Example:                      Sign:                      \$5,000  
   Freight: \$    450  
   Total:                      \$5,450

Deposit required: \$2,500  
Balance Invoiced: \$2,950



### **Stewart Signs Interest-Free Finance Plan:**

The Interest-Free Finance Plan provides your organization with the opportunity to spread payments out over 10 months. This plan involves an electronic payment that will be automatically deducted from your checking account once a month. There are no prepayment penalties and no accumulated interest with this plan. Simply fax or mail a completed debit authorization form with a voided check. Contact us for information or to obtain a copy of this form. A 25% deposit is required.

Example:  
Sign                      \$5,000  
Freight                      \$    350  
Total                      \$5,350

#### **Non-DayStar Interest-Free Plan**

25% Deposit: \$1,250  
Balance Due: \$4,100

*Additional Information: Stewart Signs will finance a maximum amount of \$15,000. Customers that wish to pay by check each month rather than the auto-debit program incur a 1.5% monthly finance charge on the unpaid balance. New customers may be subject to a credit check prior to final approval. Credit cards may not be utilized for payment under the Interest-Free Finance Plan.*



### **Leasing:**

Stewart Signs works closely with GSG Capital and Falcon Leasing to provide organizations with a wide variety of lease options for your new sign. GSG and Falcon work directly with our clients to understand and assess their specific needs, and often offer special leasing programs to the organizations that we serve. Please contact us directly should you have questions or if you would like to consider leasing your new sign.



### **Credit Card Deposits and Orders:**

Stewart Signs accepts orders and/or deposits paid on credit card for MasterCard, Visa, American Express and Discover up to the amount of \$5,000. Please contact us to authorize a purchase or deposit on your credit card.



### **Auto-Debit Deposits:**

Stewart Signs also offers your organization the opportunity to expedite your order by faxing your deposit check with a completed debit authorization form. Simply make your check payable to Stewart Signs and fax your documents to our corporate office at: 941-378-2765.



Endorsed Supplier for  
THE UNITED METHODIST CHURCH

45  
YEARS  
of Excellence



Cabinet: 4' x 6'  
Mount: Pedestal Custom (3' x 2' 8'')

Cabinet Color: Black  
Face Color: White  
Line Colors: Black, White

Fonts: Americana(b), Arial(b)  
Logo: 56  
Trim: 7

**Stewart**  
AMERICA'S PREMIER SIGN COMPANY

1-800-237-3928 WWW.STEWARTSIGNS.COM

ORIGINAL DESIGN DO NOT DUPLICATE

DUE TO THE PHYSICAL LIMITATIONS OF THE PAPER AND INK BASED PRINTING PROCESS THIS CUSTOM ARTWORK IS NOT INTENDED TO PROVIDE AN EXACT MATCH BETWEEN INK, VINYL, PAINT, OR LED COLOR. ARTIST'S RENDITION OF BRICKWORK, MASONRY AND LANDSCAPING IS NOT INCLUDED IN THE PROPOSAL. ANY MEASUREMENTS SHOWN ARE APPROXIMATIONS: DIMENSIONS OF FINAL PRODUCT MAY VARY.

APPROVED AS SHOWN  
X *Michael King* DATE *4/12/13*  
APPROVED WITH LISTED CHANGES  
X DATE

Sketch #132238 Customer #1985074  
4/12/2013 LBIANCHE -PROPOSAL-



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: May 2013 Financial Statements

Consideration and possible action regarding financial statements for  
May 2013 and budget amendments.

Farmersville Economic Development Corp 4A  
Investment and Budget Report

May 2013

Prepared by: Daphne Hamlin

***Farmersville Economic Development Corp 4A***  
***May 2013***

<b>Statement Balance 5-01-2013</b>	<b>\$172,286.08</b>
Deposits:	
Sales Tax:	<b>\$18,008.87</b>
Cking Int .05%	<b>\$6.61</b>
CD Interest	<b>\$102.74</b>
Transfer to Texpool	
Transfer from Texpool	<b>\$-</b>
Checks 1082 and 1083	<b><u>\$(51,935.99)</u></b>
<b>Statement balance 5-31-2013</b>	<b>\$138,468.31</b>

**Outstanding Transactions**

Sales Tax  
Transfer to Texpool  
CD Interest  
Checks

<b>Balance 6-3-2013</b>	<b>\$138,468.31</b>
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Farmersville Economic Development Corporation  
Cumulative Income Statement  
For the 12 Months Ended, September 30, 2013

	FY 2013	October	November	December	January	February	March	April	May	June	July	August	September	YTD
<b>Beginning Bank Balance</b>	<b>Budget</b>	<b>\$87,543.90</b>	<b>\$96,290.62</b>	<b>\$110,818.14</b>	<b>\$124,603.11</b>	<b>\$129,341.44</b>	<b>\$144,370.19</b>	<b>\$155,191.48</b>	<b>\$172,286.08</b>					
Deposits														
Sales Tax Collections	\$140,000.00	\$13,768.94	\$14,396.28	\$13,677.33	\$12,126.80	\$14,917.62	\$11,035.26	\$17,031.36	\$18,008.87					\$114,962.46
Interest Income cking	\$1,500.00	\$4.49	\$3.84	\$4.90	\$5.37	\$4.97	\$6.33	\$6.58	\$6.61					\$43.09
Transfer from Texpool to First Bank														\$-
Transfer funds to CD														\$-
Transfer to Texpool														\$-
CD Interest Earned		\$123.29	\$127.40	\$102.74	\$106.16	\$106.16	\$95.89	\$106.16	\$102.74					\$870.54
<b>Total Revenue</b>	<b>\$141,500.00</b>	<b>\$101,440.62</b>	<b>\$110,818.14</b>	<b>\$124,603.11</b>	<b>\$136,841.44</b>	<b>\$144,370.19</b>	<b>\$155,507.67</b>	<b>\$172,335.58</b>	<b>\$190,404.30</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$115,876.09</b>
<b>Expenses:</b>														
Administration	\$1,000.00													\$-
Meeting Expenses	\$1,000.00						\$233.69							\$233.69
Dues/School/Travel	\$500.00													\$-
Office Supplies	\$200.00													\$-
														\$-
<b>Marketing/Promotion Expenses</b>														
Marketing/Promotion Expenses/Advertising	\$5,150.00	\$5,150.00												\$-
Collin College Sponsorship	\$7,500.00				\$7,500.00									\$5,150.00
Legal Service	\$2,500.00						\$82.50	\$49.50						\$7,500.00
Farmersville Chamber	\$1,000.00													\$132.00
Farmersville Rotary	\$500.00													\$-
<b>Total Expenditures</b>	<b>\$19,350.00</b>	<b>\$5,150.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$7,500.00</b>	<b>\$-</b>	<b>\$316.19</b>	<b>\$49.50</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$13,015.69</b>
<b>Directive Business Incentives</b>														
Collin College Project(sewer/street/electric)	\$100,000.00													\$-
NTMWD Regional VW Treatment	\$150,000.00													\$-
Planning	\$125,000.00								\$51,935.99					\$51,935.99
Façade Grant Program	\$50,000.00													\$-
<b>Total Development Cost</b>	<b>\$425,000.00</b>			<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$51,935.99</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$51,935.99</b>
<b>Total Expenditures</b>	<b>\$444,350.00</b>	<b>\$5,150.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$7,500.00</b>	<b>\$-</b>	<b>\$316.19</b>	<b>\$49.50</b>	<b>\$51,935.99</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$64,951.68</b>
Revenue vs Expenditures	(\$302,850)													\$-
From Reserves	\$302,850.00													\$-
Balance Budget	\$-													\$-
<b>Total Expenditures</b>								<b>\$49.50</b>	<b>\$51,935.99</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$64,951.68</b>
<b>Ending Bank Balance</b>		<b>\$96,290.62</b>	<b>\$110,818.14</b>	<b>\$124,603.11</b>	<b>\$129,341.44</b>	<b>\$144,370.19</b>	<b>\$155,191.48</b>	<b>\$172,286.08</b>	<b>\$138,468.31</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>CD Investment</b>		<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$250,000.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Texpool Balance</b>		<b>\$366,206.23</b>	<b>\$366,253.33</b>	<b>\$366,300.17</b>	<b>\$366,330.89</b>	<b>\$366,357.13</b>	<b>\$366,389.71</b>	<b>\$366,420.46</b>	<b>\$366,442.72</b>					
<b>Interest Earned</b>		<b>\$51.49</b>	<b>\$47.10</b>	<b>\$46.84</b>	<b>\$30.72</b>	<b>\$26.24</b>	<b>\$32.58</b>	<b>\$30.75</b>	<b>\$22.26</b>					<b>\$287.98</b>
<b>Total Available Funds</b>		<b>\$712,496.85</b>	<b>\$727,071.47</b>	<b>\$740,903.28</b>	<b>\$745,672.33</b>	<b>\$760,727.32</b>	<b>\$771,581.19</b>	<b>\$788,706.54</b>	<b>\$754,911.03</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
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FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A  
REVISED 2012-2013 BUDGET

REVENUE	REVISED 2012-2013 BUDGET
Sales Tax	\$ 140,000.00
Interest Earned	\$ 1,500.00
<b>Total Revenue:</b>	<b>\$ 141,500.00</b>
<b>Expenses</b>	
Administration	\$ 1,000.00
<b>Meeting Expenses</b>	\$ 1,000.00
Dues/School/Travel	\$ 500.00
<b>Office Supplies</b>	\$ 200.00
Marketing/Promotion Expenses/Adv.	\$ 5,150.00
<b>Chamber Sponsorship</b>	\$ 1,000.00
Rotary Sponsorship	\$ 500.00
Collin College Sponsorship	\$ 7,500.00
Legal	\$ 2,500.00
<b>Total Expenses:</b>	<b>\$ 19,350.00</b>
<b>Development</b>	
Collin College Project (sewer/street)	\$ 100,000.00
NTMWD Regional Waste Water	\$ 150,000.00
<b>Planning ( Comprehensive Plan/Electric Study)</b>	<b>\$ 132,000.00</b>
Facade Grant Program	\$ 50,000.00
<b>Total Development Cost:</b>	<b>\$ 432,000.00</b>
<b>Total Expenditures</b>	<b>\$ 451,350.00</b>
<b>Revenue vs. Expenditures</b>	<b>\$ (382,000.00)</b>
<b>From Reserves</b>	<b>\$ 382,000.00</b>
<b>Balance Budget</b>	<b>\$ -</b>



## CITY OF FARMERSVILLE

### ESTIMATED ENGINEERING FEES TO PERFORM THE FOLLOWING SCOPE OF WORK

<u>Scope of Work</u>	<b>Estimated Cost (\$)</b>
1. Investigate the insurability of Farmersville's electrical system. See if there are other utilities that get insurance for their system and what they pay. Where do other utilities get their insurance?	1,000
2. Investigate preliminary costs of power for the Farmersville electrical system. What would a likely contract power rate be if Farmersville bids their power supply?	2,000
3. Create a rate ordinance or update the existing one for the City of Farmersville Electric Utility. (Cost of Service and Rate Ordinance revisions – Residential, Small Commercial, Medium Commercial, Large Commercial, Security Lights, Civic Organizations, and Schools. Including: Power Cost Adjustment (PCA), Electrical System Surcharge, late fee, etc.)	25,000 -28,000
4. Research the substation equipment and design to determine its ultimate load capabilities. Is the Substation capable of taking on any additional load?	2,000
5. Sharyland owns the substation equipment and Texas New Mexico owns the substation land. Submit MEI's position on how this affects Farmersville, if they take over the system's operation.	2,000
6. Set up through ordinance the standards for underground electric utilities, especially in a newly developed subdivision for the City of Farmersville. (New Services Ordinance – line extensions overhead and underground, subdivisions, temporary service, disconnect, reconnect, etc.)	15,000 - 20,000
7. Get latest CCN Map for Collin County.	1,000
<b>Estimated total engineering for the five items listed above:</b>	<b>48,000-56,000</b>



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: June 10th, 2013  
SUBJECT: Meeting minutes for May 13th, 2013

Consideration and possible approval of the minutes of May 13th, 2013 meeting.

# FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

## MEETING MINUTES

May 13th, 2013

The Farmersville EDC met in special session on May 13th, 2013, at 7:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Chris Lair, and Kevin McGuire. Staff members present were City Manager Ben White and City Accountant Daphne Hamlin. Council member present was Mayor Joe Helmberger

### CALL TO ORDER

Robbie Tedford convened the meeting at 7:00 p.m. and announced that a quorum was present.

### RECOGNITION OF CITIZENS/VISITORS

Staff members present were City Manager Ben White and City Accountant Daphne Hamlin. Council member present was Mayor Joe Helmberger

### RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE.

City Manager Ben White updated the 4A EDC Board in regards to the progress on the Highway 380 reconstruction. Ben stated not much has changed. Ben stated there may be a delay on the railroad track but no reason was given. Ben said he will keep the 4A EDC Board updated on progress.

### UPDATE REGARDING COMPREHENSIVE PLAN

City Manager Ben White updated the 4A EDC Board in regards to the progress on the Comprehensive Plan. Ben stated that Daniel & Brown Engineering will go before City Council on June 25, 2013 in regards of Phase II of the Comprehensive Plan, Impact Fees and understanding of Impact Fees.

### DISCUSSION WITH POSSIBLE ACTION REGARDING FUNDING OF ENGINEERING COST ASSOCIATED WITH CITY OF FARMERSVILLE ELECTRIC UTILITY

City Manager Ben White updated the 4A EDC Board on the progress of the Electric Utility Study. McCord Engineering is the firm who is performing the Electrical Utility Study. Ben stated the study is critical in understanding what the City of Farmersville has and the value of the Cities Electrical System. City of Farmersville is currently in contract with Sharyland to maintain the Electrical System. Ben stated that Sharyland will deregulate May 2014 and this is allowing the City of Farmersville enough time to investigate our Electrical System. Further studies are needed to insure we have good rate ordinances, developer standards, etc. Ben said if the studies reveal it is not beneficial to take over the system the City will look for a provider. Robbie asked for a motion to go forward with the studies and

have Daphne prepare budget amendments. On a motion by Kevin McGuire to revise current 2012-2103 budget in the amount of \$7,000 to allow for continued electrical utility study and second by Chris Lair, motion carried unanimously.

#### UPDATE REGARDING COLLIN COLLEGE

No update provided

#### UPDATE REGARDING PIPELINE

City Manager Ben White updated the 4A EDC Board in regards to the seaway pipeline. Ben stated a safety meeting was held last week with the Fire and Police department. Construction completion is scheduled for August 2013 and on line early next year.

#### DISCUSSION ON CREATING STAND ALONE NONPROFIT ORGANIZATIONS

Tabled

#### RECEIVE REPORTS FROM EDC BOARD MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND COLLIN COUNTY COMMISSIONER'S COURT

No update provided

#### CONSIDERATION AND POSSIBLE ACTION OF ITEMS FOR PAYMENTS

On a motion by Chris Lair and second by Kevin McGuire the Board approved the items listed for payment, Motion carried unanimously.

#### CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR APRIL 2013 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Chris Lair and second by Kevin McGuire the Board approved the April 2013 Finances as presented, Motion carried unanimously.

#### CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE APRIL 8TH, 2013 MEETING

On a motion by Kevin McGuire and second by Chris Lair the Board approved the April 8th, 2013 meeting, Motion carried unanimously

#### DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Budget Amendments

Re-organization of Board

ADJOURNMENT

On a motion by Chris Lair and a second by Kevin McGuire, The Board adjourned at 7:50p.m.

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Robbie Tedford, President

ATTEST:

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Chris Lair, Secretary

DRAFT