

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

August 1st, 2013

The Farmersville EDC met in special session on August 1<sup>st</sup>, 2013, at 7:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Chris Lair, Bob Collins, Kris Washam, and Kevin McGuire. Staff members present were City Manager Ben White and City Accountant Daphne Hamlin. Council member present was Mayor Joe Helmberger. Special guest recognized Andrew Watson

CALL TO ORDER

Bob Collins convened the meeting at 7:03 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Staff members present were City Manager Ben White and City Accountant Daphne Hamlin. Council member present was Mayor Joe Helmberger. Special guest recognized Andrew Watson

BUDGET WORKSHOP

Bob Collins opened the floor for discussion on the Farmersville Economic Development Corporation 4A proposed budget 2013-2014. Robbie Tedford suggested to only increase sales tax revenues by \$20K and to lower Interest earned by \$400. Only increase to expenses was in the marking/promotion from \$5,150 to \$7,170 all other expenses remained the same.

Development Construction for Collin College, NTMWD Regional Wastewater Plant, Electric Study and The Façade Grant remained the same as well.

City Manager Ben White gave a presentation on the electrical system. Ben White was requesting funding in regards to the electrical rate study. EDC 4A will contribute \$15K toward the continued study. EDC 4A also granted funding for the electrical system not to exceed \$193K with a payback of 50% from the City of Farmersville Electrical system to EDC 4A in the budget year 2014-2015.

Attached "Exhibit A" are the results of those discussions.


ADJOURNMENT

On a motion by Kris Washam and a second by Chris Lair, The Board adjourned at 8:40p.m.



Bob Collins, President

ATTEST:

  
Kris Washam, Secretary

## Farmersville Economic Development Corp 4A

Exhibit "A"		
REVENUE	CURRENT 2012-2013 BUDGET	PROPOSED 2013-2014 BUDGET
Sales Tax	\$140,000.00	\$160,000.00
Interest Earned	\$1,500.00	\$1,100.00
<b>Total Revenue:</b>	<b>\$141,500.00</b>	<b>\$161,100.00</b>
<b>Expenses</b>		
Administration	\$1,000.00	\$1,000.00
Meeting Expenses	\$1,000.00	\$1,000.00
Dues/School/Travel	\$500.00	\$500.00
Office Supplies	\$200.00	\$200.00
Marketing/Promotion Expenses/Adv	\$5,150.00	\$7,110.00
Chamber Sponsorship	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00
Collin College Sponsorship	\$7,500.00	\$7,500.00
Legal	\$2,500.00	\$2,500.00
<b>Total Expenses:</b>	<b>\$19,350.00</b>	<b>\$21,310.00</b>
<b>Development</b>		
Collin College Project (sewer/street)	\$100,000.00	\$100,000.00
NTMWD Regional Waste Water	\$150,000.00	\$150,000.00
Electrical Study	\$125,000.00	\$125,000.00
Facade Grant Program	\$50,000.00	\$50,000.00
<b>Total Development Cost:</b>	<b>\$425,000.00</b>	<b>\$425,000.00</b>
<b>Total Expenditures</b>	<b>\$444,350.00</b>	<b>\$446,310.00</b>
<b>Revenue vs. Expenditures</b>	<b>\$(302,850.00)</b>	<b>\$(285,210.00)</b>
<b>From Reserves</b>	<b>\$302,850.00</b>	<b>\$285,210.00</b>
<b>Balance Budget</b>	<b>\$-</b>	<b>\$-</b>

## **2013-2014 Goals and Specified Projects Economic Development Corporation**

### **Goals:**

1. Create a business atmosphere in Farmersville that supports:
  - a. Retention and expansion of existing businesses,
  - b. Attracting new or relocating businesses that will increase the quality and quantity of primary jobs
  - c. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
  - d. Recruiting at least one new employer per year.
2. Improve communication with the community and communicate accomplishments of the Economic Development Corporation
3. Enhance and promote the quality of life of the community and the crossroads significance of the city.
4. Partner with Collin College for a functional college by 2015.
5. Work with the City of Farmersville and the North Texas Municipal Water District (NTMWD) to establish a regional wastewater treatment plant (WWTP) servicing the area.
6. Support the City of Farmersville in retaining, upgrading, and establishing operation of the electric utility system.
7. Promote and support implementation of the 2013 Comprehensive Plan as appropriate.

### **Projects:** Specific funding activities to achieve stated goals:

1. Regional wastewater infrastructure design
2. Planning and establishment of electric utility system operation
3. Funding Collin College and/or City of Farmersville requests as they pertain to the college's eastern county campus.
4. Locate property for an EDC investment for future projects.