

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES September 19th, 2012

The Farmersville EDC met in special session on September 19th, 2012, at 12:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Stefanie Hurst, and Bob Collins. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin and Ted Zadah

CALL TO ORDER

Robbie Tedford convened the meeting at 12:12 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was City Manager Ben White, City Accountant Daphne Hamlin and Ted Zadah

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

Ben White updated the EDC 4A board on the progress of the Highway 380 Project.

Phase II is complete

Phase III is under construction. Main Street Bridge construction will be (1) one year. Railroad Bridge construction will also be (1) one year.

UPDATE REGARDING COMPREHENSIVE PLAN

Robbie Tedford asked Ben White for an update on the comprehensive Plan. Ben White stated a meeting was held last month to formalize presentation to City Council. Ben White stated things are proceeding forward.

UPDATE REGARDING COLLIN COLLEGE

Robbie Tedford asked Bob Collins for an update on the Collin College. Bob Collins stated strategic plan wording will be on the October 2012 Collin College Board Agenda.

CONSIDERATION AND POSSIBLE ACTION REGARDING CAMDEN PARK CONCEPT DISCUSSION WITH TED ZADAH

Ted Zadah the developer of Camden Park addressed the 4A Board regarding his proposed development. Ted Zadah presented to 4A Board a concept plan including a Retirement Facility and Medical Facility located on County Road 611.

Ted Zadah suggested that maybe TIRZ Board could assist in the proposed development and make the facility available of all citizens in Farmersville over the age of (55) fifty five.

Ted Zadah also stated he is aware that 4A Board cannot assist with the housing development but possibly could aid in assistance with the medical facility.

Also, mentioned was EB5 (foreign investors, investing (1) million dollars and generating (10) jobs for (2) two years and in turn the investor will obtain permanent

residency in the United States). Ted explained there are a lot of wealthy foreigners who want to obtain citizenship.

Ted Zadah suggested the City create a regional center and have a staff of 2-3 employees to concentrate on projects, creating jobs, and construction of the City.

Bob Collins said one of the things missing in our Community is a small hospital medical facility like a Baylor Healthcare Clinic.

Ted said he has been in discussion in regards to medical facility with several physicians. Bob Collins said he would like to see that approach.

Robbie Tedford said 4A Board is very interest in what Ted has to offer. Robbie suggested to Ted Zadah to be more specific on what he is requesting from 4A Board and return to discuss with the Mayor, City Manager, and 4A Board President with his proposal.

DISCUSSION REGARDING POSSIBLE FUTURE PROJECTS

Ben White updated the 4A Board regarding Ameri-Steel Presentation. Ben Stated he had been in discussion with Matt the Manager of Ameri-Steel and Tony Ewing owner of AFI.

Ben stated that Matt has gone to Ameri-Steel Headquarters based in Florida to give them his ideas on expanding Ameri-Steel in the North Texas Area. Matt felt as thou when they go to South America to finalize expansion of Ameri-Steel that he has every confidence that the expansion plan for Ameri-Steel will be approved.

Additionally, Matt has been in discussion with the current owner of the property Kirk Kaufman and negotiations to purchase the property are going well.

RECEIVE REPORTS FROM EDC BOARD MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND COLLIN COUNTY COMMISSIONERS COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins –

Commission's Court –

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis. No updates to provide to EDC 4A Board.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Stefanie Hurst and second by Bob Collins the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR AUGUST 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Bob Collins and a second by Stefanie Hurst, the Board approved the financials for August 2012, Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE AUGUST 15TH, 2012 MEETINGS

On a motion by Bob Collins and a second by Stefanie Hurst, the Board approved the meeting minutes of the August 15th, 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Electrical System – Ben White/City Manager


ADJOURNMENT

On a motion by Bob Collins and a second by Stefanie Hurst, The Board adjourned at 1:00p.m.



Robbie Tedford, President

ATTEST:



Chris Lair, Secretary