

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

October 17th, 12:00 P.M.

FARMERSVILLE CITY COUNCIL CHAMBERS

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Comprehensive Plan.
 - C. Update regarding Collin College
 - D. Discussion regarding opportunities through the Farmersville Economic Development Board for Property Investment presented by Mark Moss.
 - E. Discussion with possible action regarding Electrical System presented by City Manager Ben White and update on Ameri-Steel
 - F. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.
 - G. Consideration and possible approval of items for payment.
 - H. Consideration and possible action regarding financial statements for September 2012 and required budget amendments.
 - I. Consideration and possible approval of the minutes of the September 19th 2012 meeting.
- IV. Discussion in Contemplation of Placing Items on Future Agenda**
- V. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for October 17th 2012 was posted in the regular posting place of the City of Farmersville on the 12th day of October, 2012 at 5:00 p.m.



Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th 2012
SUBJECT: Comprehensive Plan

Update regarding comprehensive plan



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Collin College

Update regarding Collin College



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Discussion regarding Property Investment

Discussion regarding opportunities through the Farmersville Economic Development Board for Property Investment presented by Mark Moss



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Electrical System/Ameri-Steel update

Discussion with possible action regarding Electrical System presented by
City Manager Ben White



McCoRD ENGINEERING, INC.

916 Southwest Parkway East
College Station, Texas 77840 (979) 764-8356
Fax (979) 764-9644
Toll Free (888) 764-8356

August 16, 2012

Mr. Benjamin (Ben) L. White, P.E.
City Manager/Public Works Director
City of Farmersville
205 S. Main Street
Farmersville, Texas 75442

RE: Assessment of Condition of Overhead Electric
Distribution System and Appraisal

Dear Mr. White:

Enclosed please find a copy of the Estimated Engineering Fees for the above referenced project. The estimate shows costs to prepare a required electric distribution system improvement list using the existing Milsoft system model. Also shown are costs to perform an inventory and subsequent appraisal of the electric distribution system for the City of Farmersville. The pole by pole inventory will be accomplished using Global Positioning Satellite (GPS) data loggers. The GPS data provides the exact position of each pole on a common coordinate reference with a tie to a complete inventory of each pole. The GPS data is then used to develop an accurate, verifiable electric system valuation and an accurate location of the City's electric distribution system equipment.

We sincerely appreciate the opportunity to submit this estimate for the furnishing of professional engineering services, and trust you will contact me if further information is needed, or if questions arise.

Sincerely,
McCoRD ENGINEERING, INC.

Rex N. Woods, P.E.
Overhead Line Design Div. Mgr.

RNW/jj
Enclosures

McCord Engineering, Inc.
P.O. Box 10047
College Station, TX 77842

August 16, 2012

CITY OF FARMERSVILLE

ESTIMATED ENGINEERING FEES TO PERFORM THE FOLLOWING SCOPE OF WORK

Scope of Work	Estimated Cost (\$)
1. Use the existing Milsoft model electric system model and apply peak load to determine an initial list of required system improvements. Work will be required to tie the model line sections to the City's actual billing data.	12,000-13,000
2. Perform a pole by pole inventory* of your Electric System using Global Positioning System (GPS) and an Appraisal of the Current Electric Distribution System.	16,000-20,000
Estimated total engineering for the two items listed above:	28,000-33,000

***The pole by pole inventory is required prior to doing the appraisal.**



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
October 25th@4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
October 23rd

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
November 1st @ 8:30 a.m



Collin County Public Notices

[Sign In](#)

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.

Meeting Announcements (Click On Heading to see Details) ▼

Title	Date and Time
Commissioners Court (Health Care Foundation, Housing Finance Corporation and Collin County Toll Road Authority)	10/15/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	10/22/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/5/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/12/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	11/19/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/3/2012 6:00 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/10/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	12/17/2012 1:30 PM

General Announcements ▼

Title	Expires
Public Hearing: Regional Healthcare Partnership #18	10/23/2012
Public Hearing: Collin County District Clerk Preservation and Restoration Plan and Records Archive for Fiscal Year 2013	10/17/2012
Notice of Revision of Bail Bond Board Rules and Regulations	9/2/2013
TERP Grants for Vehicle Replace or Repower with Natural Gas Available	5/31/2013
Seaway Crude Pipeline Loop Project	12/31/2012
Notice of Revision of Bail Bond Board Rules and Regulations	3/25/2013
Order of Revocatioin Regarding Bail Bond License Issued to A-Jutice Bail Bonds	3/30/2015
022312 Tess Armstrong Approval Order	3/29/2013
022312 Docs Approval Order	3/29/2013
012612 Bond Doctor Approval Order	3/29/2013
012612 A Swift Approval Order	3/28/2013
Notice of Bail Bond Board Rules and Regulations Revision	3/13/2013
Tx Adult Protective Services 2011 Community Satisfaction Survey	1/31/2013
Notice of Bail Bond Board Rules and Regulations Revision	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) Daniel & Brown (Comprehensive Plan) \$23,131.24
- (3) City of Farmersville (Lunch) \$189.98
- (4) City of Farmersville (Marketing 2012-2013) \$5,150.00
- (5) City of Farmersville (staff support 2011-2012) \$600.00
- (6) Brown Outdoor Adv. (marketing 2011-2012) \$475.00



DANIEL & BROWN INC.
 ENGINEERS/CONSULTANTS/PLANNERS
 P.O. Box 606
 Farmersville, Texas 75442
 Phone: 972-784-7777 Fax: 972-782-7721

Invoice

DATE	INVOICE #
9/24/2012	8194

BILL TO
City of Farmersville 205 S. Main Farmersville TX 75442

TERMS	DUE DATE
Net 15	10/9/2012

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
Engr Fees	Payment Application #2 for the City of Farmersville Comprehensive Plan - Services through August 31, 2012	1	23,131.24	23,131.24

Thank you for allowing us to be of service.	Total	\$23,131.24
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POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
4A EXPENSES									
B E G I N N I N G B A L A N C E									
8/03/12	8/03	A50005	CHK: 016609		02883 SIGN A RAMA	4819	012574	887.63	905.48
8/31/12	9/20	B26362	Deposit 000000		00777 CHARLIES 4A MTG		JE# 001401	51.92	957.40
8/31/12	9/20	B26362	Deposit 000000		00777 TONY'S 4A MTG		JE# 001401	31.01	988.41
8/31/12	9/20	B26362	Deposit 000000		00777 FEAGINS 4A MTG		JE# 001401	5.67	994.08
8/31/12	9/20	B26362	Deposit 000000		00777 FEAGINS 4A MTG		JE# 001401	11.66	1,005.74
8/31/12	10/04	B26511	Deposit 000000		00825 4A REIMB		JE# 002033	887.63CR	118.11
===== AUGUST ACTIVITY DB: 987.89 CR: 887.63CR									
===== SEPTEMBER ACTIVITY DB: 71.87 CR: 0.00									
9/28/12	10/11	B26563	DAPHNE HAMLIN		00828		JE# 002036	64.90	183.01
9/28/12	10/11	B26563	DAPHNE HAMLIN		00828		JE# 002036	6.97	189.98
===== ACCOUNT TOTAL DB: 1,059.76 CR: 887.63CR									

***ERRORS IN THIS REPORT! *** DEBITS --- CREDITS ---
 ** REPORT TOTALS **
 BEGINNING BALANCES: 17.85
 REPORTED ACTIVITY: 1,059.76
 ENDING BALANCES: 1,077.61

Lunch July, Aug, Sept 2012

EXHIBIT "A"
 FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A
 2012-2013 PROPOSED BUDGET

REVENUE	PROPOSED 2012-2013 BUDGET
Sales Tax	\$140,000.00
Interest Earned	\$1,500.00
Total Revenue:	\$141,500.00
Expenses	
Administration	\$1,000.00
Meeting Expenses	\$1,000.00
Dues/School/Travel	\$500.00
Office Supplies	\$200.00
Marketing/Promotion Expenses/Adv	\$5,150.00
Chamber Sponsorship	\$1,000.00
Rotary Sponsorship	\$500.00
Collin College Sponsorship	\$7,500.00
Legal	\$2,500.00
Total Expenses:	\$19,350.00
Development	
Collin College Project (sewer/street)	\$100,000.00
NTMWD Regional Waste Water	\$150,000.00
Planning	\$125,000.00
Facade Grant Program	\$50,000.00
Total Development Cost:	\$425,000.00
Total Expenditures	\$444,350.00
Revenue vs. Expenditures	\$(302,850.00)
From Reserves	\$302,850.00
Balance Budget	\$-

City of Farmersville

INVOICE

Discover a Texas Treasure

205 S Main
Farmersville, Texas 75442
Phone 972-782-6151 Fax 972-782-6604

DATE: September 1, 2012
INVOICE # Sep-12
FOR: Sep-12

Bill To:
Farmersville 4A Economic Development Corp
205 S Main
Farmersville, Texas 75442

DESCRIPTION	AMOUNT
Reimburse City of Farmersville for Staff support provided during Budget Year 2011-2012	600.00
TOTAL	\$ 600.00

Make all checks payable to City of Farmersville

THANK YOU FOR YOUR BUSINESS!

INVOICE

Brown Outdoor Advertising, LLC.

2124 Grayson Rd. 214-544-8668 Phone
 McKinney, TX 75070 214-242-2202 FAX

Brown

Bill To

City of Farmersville
 205 S. Main
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT!

Date	Invoice#
09/01/2012	10432
Advertiser	
City of Farmersville	
Display Period	
09/01/2012 to 10/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					NET: \$475.00
Mail Invoice					
					Current Charges: \$475.00
					Outstanding Balance:
					PLEASE PAY THIS AMOUNT \$475.00

Client#	Invoice	31-60 Days Past Due	61 Days and Older	Outstanding Balance	Finance Charge	BALANCE DUE
468	10432					\$475.00

Please send this portion with Remittance

DUE UPON RECEIPT!

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd.
 McKinney, TX 75070

PLEASE PAY THIS AMOUNT \$475.00



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th 2012
SUBJECT: September 2012 Financial Statements

Consideration and possible action regarding financial statements for September 2012 and budget amendments.

Farmersville Economic Development Corp 4A
Investment and Budget Report

September 2012

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A

September 2012

Statement Balance 9-1-2012	\$114,347.80
Deposits:	
Sales Tax:	\$11,541.65
Cking Int .05%	\$4.90
CD Interest	\$127.40
Transfer to Texpool	
Transfer from Texpool	\$-
Checks 1069-1070	\$(619.00)
	\$114,347.80
Statement balance 9-30-2012	\$125,402.75

Outstanding Transactions

Sales Tax			
Transfer to Texpool			
CD Interest			
Checks		\$	
	Daniel & Brown ck 1071	23,131.24	\$(23,131.24)
	Brown Outdoor ck 1073	475.00	\$(475.00)
	City of Farmersville ck 1072	600.00	\$(600.00)
	City of Farmersville	189.98	\$(189.98)
	Balance 10-05-2012		\$101,006.53

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Budget		\$39,956.89	\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.10	\$112,590.69	\$100,772.44	\$114,347.80	
Beginning Bank Balance														
Deposits														
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49	\$13,829.65	\$13,757.73	\$12,009.73	\$87,727.67	\$17,644.64	\$14,817.66	\$15,117.89	\$17,341.38	\$11,541.65	\$241,621.86
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96	\$0.37	\$0.50	\$0.82	\$1.37	\$4.01	\$4.50	\$4.45	\$4.22	\$4.90	\$32.20
Misc (accs rec)(JD Russell loan)														\$-
Transfer from Texpool to First Bank				\$20,000.00				\$30,000.00						\$50,000.00
Transfer funds to CD														\$-
Transfer to Texpool														\$-
CD Interest Earned		\$184.93	\$228.09	\$123.39	\$127.40	\$127.40	\$119.18	\$127.40	\$123.29	\$127.40	\$123.29	\$127.40	\$127.40	\$1,666.57
Total Revenue	\$127,200.00	\$53,237.61	\$17,597.21	\$48,172.86	\$27,175.14	\$28,966.22	\$28,511.58	\$123,360.65	\$103,240.35	\$115,900.66	\$127,836.32	\$118,245.44	\$126,021.75	\$243,320.63
Expenses:														
Administration	\$5,000.00												\$600.00	\$600.00
Profession Fee(PR Specialist)	\$2,000.00													\$-
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$84.37	\$107.44	\$60.00	\$64.83			\$189.98	\$887.30
Dues/School/Travel	\$500.00													\$-
Office Supplies	\$200.00													\$-
														\$-
														\$-
Marketing/promotion Expenses	\$15,000.00													\$-
Marketing/Promotion Expenses/Advertising	\$500.00													\$-
NCCLP	\$7,500.00						\$7,500.00							\$7,500.00
Legal Service	\$2,500.00													\$-
Farmersville Chamber														\$-
Farmersville Rotary														\$-
Total Expenditures	\$34,200.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$9,084.37	\$4,569.94	\$60.00	\$739.83	\$250.00	\$3,897.63	\$1,883.98	\$20,266.43
Directive Business Incentives														\$-
Highway 380/STATE Highway 78	\$50,000.00													\$-
Collin College Project(sewer/street/electric)	\$100,000.00													\$-
NTMWD Regional WW Treatment	\$150,000.00													\$-
Planning	\$100,000.00			\$27,000.00						\$2,570.14			\$23,131.24	\$52,701.38
TIRZ Planning Analysis	\$34,200.00			\$7,815.02	\$12,019.55			\$10,322.30	\$2,229.25		\$1,813.88			\$34,200.00
Facade Grant Program	\$50,000.00					\$12,500.00	\$11,923.00	\$25,000.00			\$25,000.00			\$74,423.00
Total Development Cost	\$484,200.00			\$34,815.02	\$12,019.55	\$12,500.00	\$11,923.00	\$35,322.30	\$2,229.25	\$2,570.14	\$26,813.88	\$-	\$23,131.24	\$161,324.38
Total Expenditures	\$518,400.00	\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25	\$3,309.97	\$27,063.88	\$3,897.63	\$25,015.22	\$181,590.81
Revenue vs Expenditures	(\$391,200)													\$-
From Reserves	\$391,200.00													\$-
Balance Budget	\$-													\$-
Total Expenditures		\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25	\$3,309.97	\$27,063.88	\$3,897.63	\$25,015.22	\$181,590.81
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.12	\$112,590.69	\$100,772.44	\$114,347.81	\$101,006.53	\$61,729.82
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Texpool Balance	\$365,755.31	\$415,787.82	\$395,813.58	\$395,842.99	\$395,871.37	\$395,910.04	\$365,944.94	\$365,944.94	\$365,983.67	\$366,025.57	\$366,066.53	\$366,107.39	\$366,154.74	\$366,154.74
Interest Earned	\$26.08	\$26.08	\$32.51	\$25.76	\$29.41	\$28.38	\$38.67	\$34.90	\$38.73	\$41.90	\$40.96	\$40.86	\$47.35	\$425.51
Total Available Funds		\$668,912.75	\$683,303.84	\$659,031.30	\$660,923.58	\$662,263.22	\$653,414.25	\$701,413.35	\$716,934.79	\$728,616.26	\$716,839.97	\$730,455.20	\$717,161.27	

SUMMARY OF ACTIVITY
IN TEXPOOL INVESTMENT ACCOUNTS
ECONOMIC DEVELOPMENT

	4A INVESTMENT ACCT	4A Certificate of Deposit
Beginning Market Value for reporting period	\$366,107.39	
Changes in Market Value:		
Deposits		
Withdrawals		
Interest Earned	\$47.35	
Ending Market Value for Period	\$366,154.74	\$250,000.00

Weighted average maturity = 48 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

- 06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.
- 06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.



 Daphne Hamlin, City Investment Officer



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: October 17th, 2012
SUBJECT: Meeting minutes for September 19th, 2012

Consideration and possible approval of the minutes of September 19th, 2012 meeting.

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES September 19th, 2012

The Farmersville EDC met in special session on September 19th, 2012, at 12:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Stefanie Hurst, and Bob Collins. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin and Ted Zadah

CALL TO ORDER

Robbie Tedford convened the meeting at 12:12 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was City Manager Ben White, City Accountant Daphne Hamlin and Ted Zadah

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

Ben White updated the EDC 4A board on the progress of the Highway 380 Project.

Phase II is complete

Phase III is under construction. Main Street Bridge construction will be (1) one year. Railroad Bridge construction will also be (1) one year.

UPDATE REGARDING COMPREHENSIVE PLAN

Robbie Tedford asked Ben White for an update on the comprehensive Plan. Ben White stated a meeting was held last month to formalize presentation to City Council. Ben White stated things are proceeding forward.

UPDATE REGARDING COLLIN COLLEGE

Robbie Tedford asked Bob Collins for an update on the Collin College. Bob Collins stated strategic plan wording will be on the October 2012 Collin College Board Agenda.

CONSIDERATION AND POSSIBLE ACTION REGARDING CAMDEN PARK CONCEPT DISCUSSION WITH TED ZADAH

Ted Zadah the developer of Camden Park addressed the 4A Board regarding his proposed development. Ted Zadah presented to 4A Board a concept plan including a Retirement Facility and Medical Facility located on County Road 611.

Ted Zadah suggested that maybe TIRZ Board could assist in the proposed development and make the facility available of all citizens in Farmersville over the age of (55) fifty five.

Ted Zadah also stated he is aware that 4A Board cannot assist with the housing development but possibly could aid in assistance with the medical facility.

Also, mentioned was EB5 (foreign investors, investing (1) million dollars and generating (10) jobs for (2) two years and in turn the investor will obtain permanent

residency in the United States). Ted explained there are a lot of wealthy foreigners who want to obtain citizenship.

Ted Zadah suggested the City create a regional center and have a staff of 2-3 employees to concentrate on projects, creating jobs, and construction of the City.

Bob Collins said one of the things missing in our Community is a small hospital medical facility like a Baylor Healthcare Clinic.

Ted said he has been in discussion in regards to medical facility with several physicians. Bob Collins said he would like to see that approach.

Robbie Tedford said 4A Board is very interest in what Ted has to offer. Robbie suggested to Ted Zadah to be more specific on what he is requesting from 4A Board and return to discuss with the Mayor, City Manager, and 4A Board President with his proposal.

DISCUSSION REGARDING POSSIBLE FUTURE PROJECTS

Ben White updated the 4A Board regarding Ameri-Steel Presentation. Ben Stated he had been in discussion with Matt the Manager of Ameri-Steel and Tony Ewing owner of AFI.

Ben stated that Matt has gone to Ameri-Steel Headquarters based in Florida to give them his ideas on expanding Ameri-Steel in the North Texas Area. Matt felt as thou when they go to South America to finalize expansion of Ameri-Steel that he has every confidence that the expansion plan for Ameri-Steel will be approved.

Additionally, Matt has been in discussion with the current owner of the property Kirk Kaufman and negotiations to purchase the property are going well.

RECEIVE REPORTS FROM EDC BOARD MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND COLLIN COUNTY COMMISSIONERS COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins –

Commission's Court –

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis. No updates to provide to EDC 4A Board.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Stefanie Hurst and second by Bob Collins the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR AUGUST 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Bob Collins and a second by Stefanie Hurst, the Board approved the financials for August 2012, Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE AUGUST 15TH, 2012 MEETINGS

On a motion by Bob Collins and a second by Stefanie Hurst, the Board approved the meeting minutes of the August 15th, 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Electrical System – Ben White/City Manager

ADJOURNMENT

On a motion by Bob Collins and a second by Stefanie Hurst, The Board adjourned at 1:00p.m.

Robbie Tedford, President

ATTEST:

Chris Lair, Secretary