

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

August 15th, 2012, 12:00 P.M.

FARMERSVILLE CITY COUNCIL CHAMBERS

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Public Hearing**
 - A. Consider, discuss and act upon EDC 4A Proposed 2012-2013 Budget and Goals
- IV. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
 - B. Update regarding Comprehensive Plan.
 - C. Update regarding Collin College
 - D. Consideration and possible action regarding Economic Development
 - E. Discussion regarding possible future projects
 - F. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.
 - G. Consideration and possible approval of items for payment.
 - H. Consideration and possible action regarding financial statements for July 2012 and required budget amendments.
 - I. Consideration and possible approval of the minutes of the July 16th and 18th 2012 meeting.
- V. Discussion in Contemplation of Placing Items on Future Agenda**
- VI. Adjournment**
 - No action may be taken on comments received under "Recognition of Visitors".
 - The Board may vote and/or act upon each of the items listed in the Agenda.
 - As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for August 15th, 2012 was posted in the regular posting place of the City of Farmersville on the 10th day of August, 2012 at 5:00 p.m.



Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Public Hearing-EDC 4A Budget and Goals

The EDC 4A Board will hold a public hearing regarding 2012-2013 Budget and Goals

ACTION;

- 1) Open Public Hearing and call the time**
- 2) Ask for those FOR the 2012-2013 Budget and Goals**
- 3) Ask for those OPPOSING the 2012-2013 Budget and Goals**
- 4) Close Public Hearing and call the time**



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Comprehensive Plan

Update regarding comprehensive plan



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Collin College

Update regarding Collin College



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Economic Development

Consideration and possible action regarding Economic Development Consultants



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Future Projects

Discussion regarding possible future projects



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
August 23rd @4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
August 28th

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
September 6th @ 8:30 a.m



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) Farmersville Times (Marketing Ads) \$838.00
- (3) Texas Bulletins (Marketing) \$400.00
- (4) Brown Outdoor Advertising (Marketing) \$950.00
- (5) Double H Enterprise (Marketing) \$822.00
- (6) City of Farmersville (Sign A Rama) (Marketing) \$887.63

THE FARMERSVILLE TIMES & THE PRINCETON HERALD
 P.O. BOX 512, 101 N. MAIN
 FARMERSVILLE, TX 75442
 PHONE: 972 784 6397 FAX: 972 782 7023

Adale Leck Wolf

Farmersville Main Street
 205 S. Main Street
 Farmersville, TX 75442

STATEMENT

July 1, 2012

Amount #: 681

Balance Forward 1121.00

Date	Amount
06/11/12	702.00 CR

Date	Site	Amount	Total Payments
06/01/12	Audie Murphy	252.00 DB	702.00 CR
06/20/12	July 4th Sign	15.00 DR	
06/26/12	July In & Around	559.00 DB	
06/29/12	Audie Murphy trade	-252.00 DB	
07/01/12	Adjust July I&A ad	-140.00 DB	

Adjustment

Total Advertising 434.00 DB

Total Amount Due 853.00

Please return this statement with your remittance.

559
 -140

 \$419

[Signature]

~~P 559 = Marketing~~
4A# \$419 = Marketing

THE FARMERSVILLE TIMES & THE PRINCETON HERALD
P.O. BOX 512, 101 N. MAIN
FARMERSVILLE, TX 75442
PHONE: 972 784 6397 FAX: 972 782 7023

Farmersville Main Street
205 S. Main Street
Farmersville, TX 75442

STATEMENT

June 30, 2012

Account #: 681

Balance Forward 1121.00

Date Amount
06/11/12 702.00 CR

Total Payments 702.00 CR

Date Items Amount
06/21/12 Audie Murphy 252.00 DB AMD
06/28/12 July 4th Sign 15.00 DB Main Street - pd 3033 7-3-12
06/26/12 July In & Around ~~559.00~~ DB Marketing
06/29/12 Audie Murphy trade -252.00 DB AMD

Total Advertising 574.00 DB

Total Amount Due 993.00

Please return this statement with your remittance.

↓ should be \$419

4A Marketing = P 419

THE FARMERSVILLE TIMES & THE PRINCETON HERALD
P.O. BOX 512, 101 N. MAIN
FARMERSVILLE, TX 75442
PHONE: 972 784 6397 FAX: 972 782 7023

Farmersville Main Street
205 S. Main Street
Farmersville, TX 75442

STATEMENT

July 31, 2012

Account #: 681

Balance Forward 993.00

Date	Amount
07/09/12	15.00 CR

Total Payments 15.00 CR

Date	Items	Amount
07/01/12	Adjust July I&A ad	-140.00 DB
07/04/12	8" display	64.00 DB
07/30/12	Aug In & Around	419.00 DB

= FOF

Total Advertising 343.00 DB

City Marketing ad

Total Amount Due 1321.00

Please return this statement with your remittance.

Texas Bulletins, Inc.

*Marketing
Bill 4A*

Invoice

101 South Coit Rd.
Suite 36-356
Richardson, TX. 75080

Date	Invoice #
6/28/2012	2665



Bill To
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	6/28/2012	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX July 2012	200.00
Sales tax	0.00

We appreciate your business. Please call 214-802-9162 with any billing questions. Thank you.

Total	\$200.00
--------------	----------

4H Marketing

Invoice

Texas Bulletins, Inc.

101 South Coit Rd.
Suite 36-356
Richardson, TX. 75080

Date	Invoice #
7/26/2012	2695

Bill To
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	7/26/2012	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX August 2012	200.00
Sales tax	0.00

We appreciate your business. Please call 214-802-9162 with any billing questions. Thank you.

Total	\$200.00
--------------	----------

INVOICE

TV MARKETING

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd. 214-544-8668 Phone
 McKinney, TX 75070 214-242-2202 FAX

Brown

Date	Invoice#
08/01/2012	10340
Advertiser	
City of Farmersville	
Display Period	
08/01/2012 to 09/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran <i>Adah Leah Wolf</i>	
Email	
<i>a.wolf</i>	
<i>j.moran@ci.farmersville.tx.us</i>	
Phone	Fax
972-782-6151	

Bill To

City of Farmersville
 205 S. Main
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT!

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					NET: \$475.00
Mail Invoice					
					Current Charges: \$475.00
					Outstanding Balance: \$475.00
					PLEASE PAY THIS AMOUNT \$950.00

Client#	Invoice	31-60 Days Past Due	61 Days and Older	Outstanding Balance	Finance Charge	BALANCE DUE
468	10340	\$475.00		\$475.00		\$950.00

Please send this portion with Remittance

DUE UPON RECEIPT!

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd.
 McKinney, TX 75070

PLEASE PAY THIS AMOUNT \$950.00

INVOICE

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd. 214-544-8668 Phone
 McKinney, TX 75070 214-242-2202 FAX

Brown

Date	Invoice#
07/01/2012	10248
Advertiser	
City of Farmersville	
Display Period	
07/01/2012 to 08/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Bill To

City of Farmersville
 205 S. Main
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT!

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					NET: \$475.00
Mail Invoice					
Happy 4th of July!!!					
					Current Charges: \$475.00
					Outstanding Balance:
PLEASE PAY THIS AMOUNT					\$475.00

Client#	Invoice	31-60 Days Past Due	61 Days and Older	Outstanding Balance	Finance Charge	BALANCE DUE
468	10248					\$475.00

Please send this portion with Remittance

DUE UPON RECEIPT!

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd.
 McKinney, TX 75070

PLEASE PAY THIS AMOUNT \$475.00

Double H Enterprises

180 Industrial Blvd Suite V
 McKinney, TX 75069
 972-562-8588
 Fax-972-542-5357

*4th of July Marketing
 for 4th July*

Invoice

Date	Invoice #
6/27/2012	20122742

Bill To
City of Farmersville

Ship To
City of Farmersville

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
4th of July Sparks ...	Due on receipt	BAH	6/27/2012	PICK UP		

Quantity	Item Code	Description	Price Each	Amount
2	Custom Signs	Custom Signs single sided 12"x18"	6.00	12.00
10	Custom Signs	Custom Signs double-sided 12"x18"	7.50	75.00
1	Banner	White Vinyl 30"x10' banner Full color digital w/ grommets	125.00	125.00
4	Banner	White Vinyl 2 x16.5 foot banners with "special" grommet placing	165.00	660.00
1	art fee	art fee for editing logos	50.00	50.00
	discount	Special Discount	-100.00	-100.00

Like us on Facebook with a comment and receive \$25.00 off your next order of \$150.00 or more!	Total	\$822.00
---	--------------	-----------------

VEND: 114819

CHECK DATE: 8/03/2012 CHECK NO: 16609

DATE I.D.

PO #

DESCRIPTION

AMOUNT

8/02/2012 012574

SIGN A RAMA

887.63

50% DOWN ON SIGN MARKETING

CHECK TOTAL

887.63

Page 1 of 1

Quantity	Description	Unit Price	Extended Price
2	Acrylic - 3/16" White - Translucent Vinyl - (Top Half of Monument) - New Logo HEIGHT: 0 Ft 22 In LENGTH: 0 Ft 96 In SIDES: 1 VINYL TRANSLUCENT COLOR - Full Color	\$220.00	\$440.00
2	Acrylic - 3/16" White Acrylic with Zip Track - (Bottom Half of Monument) 4 Line of Changeable Copy - 4" Letters on 5" Plates HEIGHT: 0 Ft 26.5 In LENGTH: 0 Ft 95.5 In SIDES: 1	\$262.50	\$525.00
2	POLYCARBONATE FACE - Clear - 3/16" (Vandal Covers) HEIGHT: 0 Ft 25 In LENGTH: 0 Ft 95.5 In SIDES: 1	\$270.13	\$540.26
4.5	Min. Install/Travel Removal Replace Top Faces with New City of Farmersville Logo Replace Faces with 4 Lines of Changeable Copy Replace Vandal Covers	\$60.00	\$270.00

887.63
4/1/11
man

Invoices & Cancellation of Orders: Sign-A-Rama (Vendor) prepares your order according to your specifications. Therefore, prior to its commencement, your order is only cancelable with the Vendor's prior written consent. After commencement of your order (the point at which materials are assembled and work has begun), your order is non-cancelable. The Customer is Solely Responsible for Proofreading. Vendor does not assume any responsibility for the correctness of copy. Therefore, you must review and sign a proof prior to our commencement of your order. By signing your proof, you approve of its content and release the Vendor to commence our work. You are solely responsible for the content of the proof once it has been signed. However, if we should make an error in producing the work as proofed, please be assured that we will redo the work as quickly as possible and without charge to you. Vendor's Liability Vendor's total liability is hereby

Terms of Payment: Upon ordering, you must give Vendor a 50% deposit. Your balance will be due upon delivery and/or installation. Vendor may, at its sole discretion, extend credit terms to you upon approval. Collection Procedures: Invoices are considered delinquent thirty (30) days from the date that your order is completed. After the thirtieth day, a late charge of \$25.00, together with interest accruing at the rate of 1.5% per annum, or the maximum rate allowable by law is assessed. You shall be liable for all costs related to collection of delinquent invoices, including court costs and attorney's fees. Customer's Acceptance of Work: Customer's acceptance, either personal or through his/her agent(s) and/or employee(s) of the work ordered shall be deemed as full acceptance. This means that by accepting delivery of the work, customer affirms that the work substantially conforms to all expectations. Lost or Substantially Forgotten Work: If customer does not take possession of completed work within thirty (30) days from notification of completion, then the work will be considered

Taxable:	\$0.00
NonTaxable:	\$1,775.26
SalesTax:	\$0.00
Freight:	\$0.00
Misc:	\$0.00
Total:	\$1,775.26

Thank You

For: City of Farmersville

Signature _____ Date: _____



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 15th, 2012
SUBJECT: July 2012 Financial Statements

Consideration and possible action regarding financial statements for July 2012 and budget amendments.

Farmersville Economic Development Corp (4A)
Investment and Budget Report

July 2012

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
July 2012

Statement Balance 7-1-2012	\$115,360.82
Deposits:	
Sales Tax:	
Sales Tax:	\$-
Cking Int .05%	\$4.45
CD Interest	
Transfer to Texpool	
Transfer from Texpool	\$-
Checks 1054,1056,1058-1060	<u>\$(29,834.02)</u>
Statement balance 7-31-2012	\$85,531.25

Outstanding Transactions

Sales Tax	\$15,117.89
Transfer to Texpool	
CD Interest	\$123.29
Checks	
<u>Balance 8-6-2012</u>	<u>\$100,772.43</u>

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012	October	November	December	January	February	March	April	May	June	July
Budget											
Beginning Bank Balance		\$39,956.89	\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.10	\$112,590.69
Deposits											
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49	\$13,829.65	\$13,757.73	\$12,009.73	\$87,727.67	\$17,644.64	\$14,817.66	\$15,117.89
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96	\$0.37	\$0.50	\$0.82	\$1.37	\$4.01	\$4.50	\$4.45
Misc (accs rec)(JD Russell loan)											
Transfer from Texpool to First Bank				\$20,000.00				\$30,000.00			
Transfer funds to CD											
Transfer to Texpool			\$(50,000.00)								
CD Interest Earned		\$184.93	\$228.09	\$123.39	\$127.40	\$127.40	\$119.18	\$127.40	\$123.29	\$127.40	\$123.29
Total Revenue	\$127,200.00	\$53,237.61	\$17,597.21	\$48,172.86	\$27,175.14	\$28,966.22	\$28,511.58	\$125,360.65	\$103,240.35	\$115,900.66	\$127,836.32
Expenses:											
Administration	\$5,000.00										
Profession Fee(PR Specialist)	\$2,000.00										
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$84.37	\$107.44	\$60.00	\$64.83	
Dues/School/Travel	\$500.00										
Office Supplies	\$200.00										
Marketing/promotion Expenses											
Marketing/Promotion Expenses/Advertising	\$15,000.00							\$4,462.50		\$675.00	\$250.00
NCCLP	\$500.00										
Collin College Sponsorship	\$7,500.00						\$7,500.00				
Legal Service	\$2,500.00										
Farmersville Chamber							\$1,000.00				
Farmersville Rotary							\$500.00				
Total Expenditures	\$34,200.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$9,084.37	\$4,569.94	\$60.00	\$739.83	\$250.00
Directive Business Incentives											
Highway 380/STATE Highway 78	\$50,000.00										
Collin College Project(sewer/street/electric)	\$100,000.00										
NTMWD Regional WW Treatment	\$150,000.00										
Planning	\$100,000.00			\$27,000.00						\$2,570.14	
TIRZ Planning Analysis	\$34,200.00			\$7,815.02	\$12,019.55			\$10,322.30	\$2,229.25		\$1,813.88
Facade Grant Program	\$50,000.00					\$12,500.00	\$11,923.00	\$25,000.00			\$25,000.00
Total Development Cost	\$484,200.00			\$34,815.02	\$12,019.55	\$12,500.00	\$11,923.00	\$35,322.30	\$2,229.25	\$2,570.14	\$26,813.88
Total Expenditures	\$518,400.00	\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25		
Revenue vs Expenditures	(\$391,200)										
From Reserves	\$391,200.00										
Balance Budget	\$-										
Total Expenditures		\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25	\$3,309.97	\$27,063.88
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$100,951.12	\$112,590.69	\$100,772.44
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Texpool Balance	\$365,755.31	\$415,787.82	\$395,813.58	\$395,842.99	\$395,871.37	\$395,910.04	\$365,944.94	\$365,944.94	\$365,983.67	\$366,025.57	\$366,066.53
Interest Earned	\$26.08	\$32.51	\$25.76	\$29.41	\$29.41	\$28.38	\$38.67	\$34.90	\$38.73	\$41.90	\$40.96
Total Available Funds		\$668,912.75	\$683,303.84	\$659,031.30	\$660,923.58	\$662,253.22	\$653,414.25	\$701,413.35	\$716,934.79	\$728,616.26	\$716,838.97

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

August	September	YTD
		\$212,738.83
		\$23.08
		\$-
		\$50,000.00
		\$-
		\$(50,000.00)
		\$1,411.77
\$-	\$-	\$214,173.68
		\$-
		\$-
		\$697.32
		\$-
		\$-
		\$-
		\$-
		\$-
		\$5,387.50
		\$-
		\$7,500.00
		\$-
		\$1,000.00
		\$500.00
\$-		\$15,084.82
		\$-
		\$-
		\$-
		\$-
		\$29,570.14
		\$34,200.00
		\$74,423.00
\$-	\$-	\$138,193.14
		\$-
		\$153,277.96
		\$-
		\$-
\$-	\$-	\$153,277.96
		\$60,895.72
		\$-
		\$337.30
	\$-	\$-

SUMMARY OF ACTIVITY
 IN TEXPOOL INVESTMENT ACCOUNTS
 ECONOMIC DEVELOPMENT

4A INVESTMENT ACCT	4A Certificate of Deposit
--------------------	---------------------------

\$366,025.57

Beginning Market Value for reporting period

Changes in Market Value:

Deposits

Withdrawals

Interest Earned

\$40.96

\$366,066.53

Ending Market Value for Period

\$250,000.00

Weighted average maturity = 48 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.

06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.


 Daphne Hamlin, City Investment Officer



Farmersville

DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: August 18th, 2012
SUBJECT: Meeting minutes for July 16th and 18th, 2012

Consideration and possible approval of the minutes of July 16th and 18th 2012 meeting.

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

July 16th, 2012

The Farmersville EDC met in special session on July 16, 2012, at 12:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Stefanie Hurst, and Chris Lair. Staff members present were City Manager Ben White.

CALL TO ORDER

Robbie Tedford convened the meeting at 12:12 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was City Manager Ben White

CONSIDERATION AND POSSIBLE ACTION REGARDING THE 2012-2013 ECONOMIC DEVELOPMENT BUDGET AND GOALS

4A EDC Board met to discuss upcoming 2012-2013 Budget. Attached Exhibit "A" is the outcome of those discussions. No action taken

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

On a motion by Chris Lair and a second by Stefanie Hurst, The Board adjourned at 1:13p.m.

Robbie Tedford, President

ATTEST:

Chris Lair, Secretary

EXHIBIT "A"
 FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A
 2012-2013 PROPOSED BUDGET

REVENUE	PROPOSED 2012-2013 BUDGET
Sales Tax	\$140,000.00
Interest Earned	\$1,500.00
Total Revenue:	\$141,500.00
Expenses	
Administration	\$1,000.00
Meeting Expenses	\$1,000.00
Dues/School/Travel	\$500.00
Office Supplies	\$200.00
Marketing/Promotion Expenses/Adv	\$7,500.00
Chamber Sponsorship	\$1,000.00
Rotary Sponsorship	\$500.00
Collin College Sponsorship	\$7,500.00
Legal	\$2,500.00
Total Expenses:	\$21,700.00
Development	
Collin College Project (sewer/street)	\$100,000.00
NTMWD Regional Waste Water	\$150,000.00
Planning	\$85,000.00
Facade Grant Program	\$50,000.00
Total Development Cost:	\$385,000.00
Total Expenditures	\$406,700.00
Revenue vs. Expenditures	\$(265,200.00)
From Reserves	\$265,200.00
Balance Budget	\$-

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

July 18th, 2012

The Farmersville EDC met in special session on July 18th, 2012, at 12:00 p.m. at the City of Farmersville Council Chambers with the following members present: Robbie Tedford, Stefanie Hurst, Bob Collins and Chris Lair. Staff members present were City Manager Ben White, City Accountant Daphne Hamlin and Mayor Joe Helmberger.

CALL TO ORDER

Robbie Tedford convened the meeting at 12:10 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was City Manager Ben White, City Accountant Daphne Hamlin and Mayor Joe Helmberger.

RECEIVE REPORT ON STATUS OF STATE HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE

Robbie Tedford asked for an update on the Highway 380 Project. Ben White said all Cities' utilities have been relocated and the only utility relocation being performed at this time is by AT & T.

Robbie Tedford asked the status on the Railroad Contract for Phase III. Ben White stated TxDot still waiting on final drawings from Railroad.

Ben White advised the EDC 4A Board that TxDot has promised mowing will be done in July along the Highway 380 Project. Ben White also stated he is actively pursuing beautification grants for Highway 380.

UPDATE REGARDING COMPREHENSIVE PLAN

Robbie Tedford said he has been in contact with Eddy Daniel. Daniel & Brown Engineering Firm will invoice EDC 4A Board in August for work performed on the Comprehensive Plan.

Public Hearing is scheduled for August 7th, 2012 for public input. Comprehensive Plan should be completed by December 2012.

UPDATE REGARDING COLLIN COLLEGE

Bob Collins has spoken to Mr. Israel in regards to the future of Farmersville Collin College Campus. Strategy of the campus has not been set. Leaning towards the theme of either Logistics or Rural Healthcare.

CONSIDERATION AND POSSIBLE ACTION REGARDING ECONOMIC DEVELOPMENT CONSULTANTS

Robbie Tedford asked if the EDC 4A Board was open to actively pursue a Professional Economic Consultant to discuss what type of service they could provide. No action taken.

CONSIDERATION AND POSSIBLE ACTION REGARDING THE 2012-2013 ECONOMIC DEVELOPMENT BUDGET AND GOALS

4A EDC Board met to discuss the upcoming 2012-2013 Budget/Project and Goals. EDC 4A Goals recommended removing item C & F. Projects EDC 4A Board recommended to remove 1, 5, &6. Bob Collins suggested not only do we need concentrate on growth for the City but the Quality of Life. Example: Superior life style, education, healthcare, parks, etc. Bob Collins suggested the possibility of developing a board to review how to build a quality City.

Attached Exhibit "A" is the outcome of those discussions.

CONSIDERATION AND POSSIBLE ACTION REGARDING TEXPOOL REPRESENTATIVES

On a motion by Chris Lair to remove Eddy Daniel and to add Robbie Tedford to the Texpool account, and a second by Stefanie Hurst. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING INDEPENDENT BANK FEDC 4A CHECKING ACCOUNT CHECK SIGNERS

On a motion by Chris Lair to remove Eddy Daniel and to add Chris Lair to the Independent Bank FEDC 4A Checking Account, and a second by Stefanie Hurst, Motion carried unanimously

RECEIVE REPORTS FROM EDC BOARD MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND COLLIN COUNTY COMMISSIONERS COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins – updates the EDC Board regarding the proposed theme of the Farmersville Campus and newly appointed board members

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Bob Collins and second by Stefanie Hurst the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR JUNE 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Stefanie Hurst and a second by Chris Lair, the Board approved the financials for June 2012, Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE JUNE 20TH, 2012 MEETING

On a motion by Chris Lair and a second by Stefanie Hurst, the Board approved the meeting minutes of the June 20th. 2012 meeting. Motion carried unanimously. Bob Collins abstained

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

ADJOURNMENT

On a motion by Chris Lair and a second by Stefanie Hurst, The Board adjourned at 1:22p.m.

Robbie Tedford, President

ATTEST:

Chris Lair, Secretary

EXHIBIT "A"
 FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A
 2012-2013 PROPOSED BUDGET

REVENUE	PROPOSED 2012-2013 BUDGET
Sales Tax	\$140,000.00
Interest Earned	\$1,500.00
Total Revenue:	\$141,500.00
Expenses	
Administration	\$1,000.00
Meeting Expenses	\$1,000.00
Dues/School/Travel	\$500.00
Office Supplies	\$200.00
Marketing/Promotion Expenses/Adv	\$5,150.00
Chamber Sponsorship	\$1,000.00
Rotary Sponsorship	\$500.00
Collin College Sponsorhship	\$7,500.00
Legal	\$2,500.00
Total Expenses:	\$19,350.00
Development	
Collin College Project (sewer/street)	\$100,000.00
NTMWD Regional Waste Water	\$150,000.00
Planning	\$125,000.00
Facade Grant Program	\$50,000.00
Total Development Cost:	\$425,000.00
Total Expenditures	\$444,350.00
Revenue vs. Expenditures	\$(302,850.00)
From Reserves	\$302,850.00
Balance Budget	\$-

2012-2013 Goals and Specified Projects

Goals:

- A.) Create a business atmosphere in Farmersville that supports:
 - 1. Retention and expansion of existing businesses,
 - 2. Attracting new or relocating businesses that will increase the quantity and quality of primary jobs,
 - 3. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
 - 4. Recruiting at least one new employer per year.
- B.) Improve communication with the community and communicate accomplishments of the Economic Development Board.
- C.) Enhance the crossroad status of the City.
- D.) Partner with Collin College for a functional college by 2014.
- E.) Work with the City of Farmersville and NTMWD for a regional wastewater treatment plant (WWTP)
- F.) Combined effort with the City of Farmersville and the Farmersville ISD on the Comprehensive Planning issue.

Projects: Specific funding activities to achieve stated goals:

- 1. Regional wastewater infrastructure design.
- 2. Funding Collin College and/or City of Farmersville requests as they pertain to new college campus.
- 3. Locate property for an EDC investment for future projects.