

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

AGENDA

June 20th, 2012, 12:00 P.M.

FARMERSVILLE CITY COUNCIL CHAMBERS

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Welcome Incoming EDC Board member and Administer Oath of Office.**
- IV. Reorganize Board of Director by electing a President, Vice President and Secretary for the Upcoming Year.**
- V. Business Items for Discussion and Possible Action**
 - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.**
 - B. Update regarding Comprehensive Plan.**
 - C. Consideration and possible action regarding the 2012-2013 Economic Development Budget and Goals.**
 - D. Consideration and possible action regarding economic profile as proposed by Mundo & Associates Inc.**
 - E. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.**
 - F. Consideration and possible approval of items for payment.**
 - G. Consideration and possible action regarding financial statements for May 2012 and required budget amendments.**
 - H. Consideration and possible approval of the minutes of the May 16th, 2012 meeting.**
- VI. Discussion in Contemplation of Placing Items on Future Agenda**
- VII. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for June 20th, 2012 was posted in the regular posting place of the City of Farmersville on the 15th day of June, 2012 at 5:00 p.m.


Daphne Hamlin/EDC Liaison



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



Farmersville
DISCOVER A TEXAS TREASURE

TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Comprehensive Plan

Update regarding Comprehensive Plan



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Budget and Goals

Consideration and possible action regarding the 2012-2013 Economic Development Budget and Goals

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A
REVISED 2011-2012 BUDGET

REVENUE	REVISED 2011-2012 BUDGET
Sales Tax	\$ 125,000.00
Interest Earned	\$ 2,200.00
Total Revenue:	\$ 127,200.00
Expenses	
Administration	\$ 5,000.00
Professional fees (PR Specialist)	\$ 2,000.00
Meeting Expenses	\$ 1,000.00
Dues/School/Travel	\$ 500.00
Office Supplies	\$ 200.00
Marketing/Promotion Expenses/Advertisement	\$ 15,000.00
Farmersville Rotary Golf Sponsorship	\$ 500.00
Sponsorship-NCCLP	
Collin College Sponsorship	\$ 7,500.00
Legal	\$ 2,500.00
Total Expenses:	\$ 34,200.00
Development	
U.S. Highway 380 and State Highway 78	\$ 50,000.00
Collin College Project (sewer/street/electric)	\$ 100,000.00
NTMWD Regional Waste Water Treatment Plant	\$ 150,000.00
Planning	\$ 100,000.00
TIRZ Planning Analysis	\$ 25,000.00
Façade Grant	\$ 50,000.00
Total Development Cost:	\$ 475,000.00
Total Expenditures	\$ 509,200.00
Revenue vs. Expenditures	\$ (382,000.00)
From Reserves	\$ 382,000.00
Balance Budget	\$ -

2011-2012 Goals and Specified Projects

Goals:

- A.) Create a business atmosphere in Farmersville that supports:
 - 1. Retention and expansion of existing business,
 - 2. Attracting new or relocating businesses that will increase the quantity and quality of primary jobs,
 - 3. Working with regional coalitions to address infrastructure, transportation, education and quality of life issues,
 - 4. Recruiting at least one new employer per year.
- B.) Improve communication with the community and communicate accomplishments of the Economic Development Board by submitting press releases.
- C.) Expedite the expansion of U.S Highway 380 and State Highway 78 by partnering with the City of Farmersville in order to enhance the crossroad status of the City
- D.) Partner with Collin College for a functional college by 2014.
- E.) Work with the City of Farmersville and NTMWD for a regional waste water treatment plant(WWTP)
- F.) Combine efforts with the City of Farmersville on comprehensive planning issues.

Projects: Specific funding activities to achieve stated goals:

- 1. Infrastructure improvements for US Highway 380 and State Highway 78.
- 2. Regional waste water infrastructure design.
- 3. Funding Collin College and/or City of Farmersville requests as they pertain to new college campus.
- 4. Locate property for an EDC investment for future projects.
- 5. Assist City of Farmersville in updating Comprehensive Master Plan.
- 6. Assist City of Farmersville in creating a Tax Increment Reinvestment Zone (TIRZ)



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Economic Profile

Consideration and possible action regarding economic profile as proposed by
Mundo & Associates, Inc.

Daphne Hamlin

From: Eddy Daniel [Eddy@DBIConsultants.com]
Sent: Friday, June 08, 2012 1:17 PM
To: Daphne Hamlin
Subject: FW: Economic Development Services and Profiles

Daphne,

This is the support documentation for the agenda item regarding the Economic Profile. EDC may want them to come to a future meeting to do a presentation.

Thanks,
Eddy

Eddy Daniel, P.E.
Daniel & Brown Inc. - Engineering
P.O. Box 606, Farmersville, TX 75442
Phone-972-784-7777 Fax-972-782-7721
Eddy@DBIConsultants.com

From: Pam Mundo [<mailto:pmundo@mundoandassociates.com>]
Sent: Thursday, June 07, 2012 2:00 PM
To: JoeHelmberger@verizon.net
Subject: Economic Development Services and Profiles

Mayor:

Here are some economic development suggestions and costs to consider;

There is different levels of Economic Profiles that Mundo and Associates, Inc. are able to produce. All need updating on an annual basis and most now need to be digital/ electronic/web site suitable.

Mundo and Associates, Inc. also provides economic development services on a consulting basis for cities where we meet with the EDC monthly/Council quarterly, develop an annual program of work and assist in developing projects and marketing the city. These services also include negotiating economic development deals and agreements with developers and investors. We can incorporate the development of the profile(s) within these consulting services. General consulting services are usually priced on a monthly basis with an annual contract. For Farmersville, depending on the services desired including the documents noted below, we would estimate the fee to be between \$3,000 and \$4,000 per month or from 30 to 40 hours of professional services per month.

A Fast Facts profile or brochure is an outline of basic information about the City that an investor or developer would initially find interesting. This is sort of a teaser brochure to inspire a further look at the city as an investment opportunity. The digital version may be placed on a web site. The document may also be taken to a printer for printing and is useful for a handout at a trade show or the initial introduction brochure at the City Hall. We usually charge between \$3,000 to \$5,000 depending on what items need to be researched. We can review the data types that may be in a Fast Facts Brochure and further fine line the costs.

The Economic Profile has more detail information. The Economic Profile one usually places on a web site or develops a more comprehensive book of facts to begin to provide the data that an investor or developer will use to develop their market study for a project in your city. Depending on the amount of data that is needed the price can vary depending on how detail the City wants to go. These Profiles can run from the \$5,000 to \$15,000. Farmerville has on the web site a community profile that is the information typically taken from the Oncor web site community profile. This information is useful but it needs to be updated and more detailed 2010

and 2012 demographics added. More detailed real estate and market information should be added. A gap analysis of missing retail opportunities is also beneficial. We would be pleased to define more closely the cost once we have agreed on the information to be included.

Site Data Sheets may be included as part of the economic profile. The Data Sheet is a quick look about key investment sites or commercial sites in general. Each Site Data Sheet would provide information on the sites location with a map and/or aerial view, information on owner/broker and asking price, zoning, available utilities and information on local incentives available. The Economic Profile could include these data sheets or data sheets developed individually. Each data sheet is about \$500 per site to cover the research time and presentation assemble in digital form.

If you and the EDC are interested in discussing this further, we would be pleased to schedule a meeting with you and/or the Farmersville EDC. We would be please to recommend methods of building economic development tools, products and programs that would evolve into a winning and successful FEDC economic development effort. There are two DFW trade shows for economic development interest that are scheduled for this fall and Farmersville may also want to take advantage of these to market Farmersville.

Pamela J. Mundo, AICP/CEcD

MUNDO  ASSOCIATES

214.773.0966

Mundo & Associates Inc.

pmundo@mundoandassociates.com

www.mundoandassociates.com

"Creating opportunities & options for making great places"



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

COMMISSIONERS COURT

Dates and Time: See attached for details.

NTMWD

Dates and Time: Meets the 4th Thursday of every month
June 28th @4:00p.m.

Location:
505 E. Brown Street, Wylie, Texas

COLLIN COLLEGE

Dates and Time:
Meets the 4th Tuesday of every month
Please note due to upcoming holidays meetings are scheduled as follows
June 26th

Location:
The CCCD Meetings are at the Courtyard Center, in Plano, 4th Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

COLLIN COUNTY AREA REALTORS

Meets the 1st Thursday of every month
July 5th @ 8:30 a.m

Collin County
Public Notices[Sign In](#)

The following is the list of current meeting notices for Collin County affiliated boards and committees. Please click on the title of the meeting you would like to view.

Meeting Announcements (Click On Heading to see Details)

Title	Date and Time
Collin County Purchasing Board	6/15/2012 8:00 AM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	6/18/2012 1:30 PM
HCF Advisory Board Agenda ^{NEW}	6/21/2012 12:00 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	6/25/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/9/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	7/23/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/6/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/13/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/20/2012 1:30 PM
Commissioners Court (Health Care Foundation and Collin County Toll Road Authority)	8/27/2012 1:30 PM

(Items 1 to 10) Next ▶

General Announcements

Title	Expires
Notice of Revision of Bail Bond Board Rules and Regulations	3/25/2013
Order of Revocatioin Regarding Bail Bond License Issued to A-Jutice Bail Bonds	3/30/2015
022312 Tess Armstrong Approval Order	3/29/2013
022312 Docs Approval Order	3/29/2013
012612 Bond Doctor Approval Order	3/29/2013
012612 A Swift Approval Order	3/28/2013
Notice of Bail Bond Board Rules and Regulations Revision	3/13/2013
Tx Adult Protective Services 2011 Community Satisfaction Survey	1/31/2013
Notice of Bail Bond Board Rules and Regulations Revision	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Approval Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Bail Bond License Application Denial Order	1/17/2014
Collin County Indigent Health Care Public Notice	8/31/2012
NOTICE OF ADOPTED FISCAL YEAR 2012 COMPENSATION FOR COLLIN COUNTY ELECTED OFFICIALS	9/30/2012

Meeting Minutes (Click On Heading to see Details)

Type Name	Modified	Modified By	Checked Out To
Commissioners Court Minutes 05-21-12 !NEW	6/12/2012 12:01 PM	shepherdge	
Health Care Foundation Minutes 05-21-12 !NEW	6/12/2012 12:01 PM	shepherdge	
Commissioners Court Minutes 05-14-12	6/8/2012 3:50 PM	shepherdge	
Health Care Foundation Minutes 05-14-12	6/8/2012 3:49 PM	shepherdge	
Commissioners Court Minutes 05-07-12	6/8/2012 3:49 PM	shepherdge	
Health Care Foundation Minutes 05-07-12	6/8/2012 3:49 PM	shepherdge	
Health Care Foundation Minutes 04-23-12	5/22/2012 10:36 AM	shepherdge	
Commissioners Court Minutes 04-23-12	5/22/2012 10:36 AM	shepherdge	
Collin County Toll Road Authority Minutes 04-23-12	5/21/2012 4:19 PM	shepherdge	
Collin County Toll Road Authority Minutes 04-16-12	5/21/2012 4:19 PM	shepherdge	
2.2012 Planning Board Minutes	5/11/2012 10:51 AM	rhonda2	
Commissioners Court Minutes 04-16-12	5/10/2012 4:18 PM	shepherdge	
Health Care Foundation Minutes 04-16-12	5/10/2012 4:18 PM	shepherdge	
03.2012 CPS Minutes	5/10/2012 10:21 AM	rhonda2	
Commissioners Court Minutes 04-2-12	4/30/2012 1:28 PM	shepherdge	
Health Care Foundation Minutes 04-2-12	4/30/2012 1:28 PM	shepherdge	
01-24-12 Myers Park Advisory Board Minutes	4/25/2012 10:44 AM	Joanie Bishop	
Historical Commission Minutes 02.2012	4/23/2012 10:55 AM	rhonda2	
March 2012 CPS Meeting Minutes	4/23/2012 9:55 AM	rhonda2	
Health Advisory Board Minutes of 021612 meeting	4/19/2012 4:14 PM	health9	

(Items 1 to 20) Next >

Meetings and Events



June 2012



Sun	Mon	Tue	Wed	Thur	Fri	Sat
27	28	29	30	31	1	2
				Bail Bond Boa...		
				Collin County ...		



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) Brown Outdoor (marketing \$475.00)
- (3) Feagins (lunch \$14.14)
- (4) Texas Bulletins, Inc (marketing, \$200.00)
- (5) Daniel & Brown (Comprehensive Plan \$2,570.14)

WELCOME
 TO OUR STORE
 FEAGIN SUPERMARKET
 704 MC KINNEY STREET
 (972) 782-7391
 HOURS: MON-SUN 8:00-8:00

75442

RECOVER TRANSACTION

R/DIA SWEET TEA \$2.99 T F
 R/DIA SWEET TEA \$2.99 T F
 PAR ASST NPKN \$2.59 T P
 ICE \$1.69 T F
 IDEAL FORK \$1.19 T P
 COLD CUPS \$2.69 T P

BALANCE DUE \$15.31

STORE CHARGE [K] 24 **\$14.14**

BALANCE DUE \$1.17

CHANGE -\$1.17

TAX-CODE TAXABLE-VAL TAX-VALUE
 SALES TAX \$14.14 \$1.17 T
 P.O. SLIP #0000100010003

CASHIER NAME: EXPRESS
 C0201 #0003 11:37:06 18APR2012
 S00001 R001

THANK YOU FOR
 SHOPPING WITH US

S T A T E M E N T

Transactions Due Thru ALL				
Type	Ref	Debit	Credit	Balance
BAL FORWD		40.54	0.00	40.54
CHARGE		9.76	0.00	50.30
PAYMENT		0.00	-40.54	9.76
CHARGE		14.14	0.00	23.90
PAYMENT		0.00	-9.76	14.14

Current	+30 Days	+60 Days	+90 Days	+120 Days	Total	Balance
14.14	0.00	0.00	0.00	0.00	14.14	

Account Number 000000000024

Please Pay This Amount

**DANIEL & BROWN INC.**

ENGINEERS/CONSULTANTS/PLANNERS

P.O. Box 606

Farmersville, Texas 75442

Phone 972-784-7777 Fax 972-782-7721

Invoice

DATE	INVOICE #
6/8/2012	8036

BILL TO

City of Farmersville
 205 S. Main
 Farmersville TX 75442

TERMS	DUE DATE
Net 15	6/23/2012

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
Engr Fees	Payment Application #1 for the City of Farmersville Comprehensive Plan	1	2,570.14	2,570.14
Thank you for allowing us to be of service.			Total	\$2,570.14

Texas Bulletins, Inc.

101 South Coit Rd.
Suite 36-356
Richardson, TX. 75080

4A
Marketing
Expense

Invoice

Date	Invoice #
5/28/2012	2651

Bill To
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	5/28/2012	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX June 2012	200.00
Sales tax	0.00

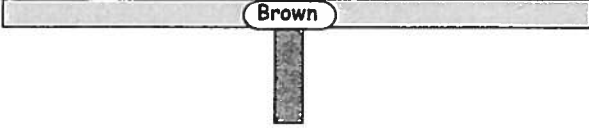
We appreciate your business. Please call 214-802-9162 with any billing questions. Thank you.

Total	\$200.00
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INVOICE

1/1/2012

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd. 214-544-8668 Phone
 McKinney, TX 75070 214-242-2202 FAX



Bill To

City of Farmersville
 205 S. Main
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT!

Date	Invoice#
06/01/2012	10155
Advertiser	
City of Farmersville	
Display Period	
06/01/2012 to 07/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					NET: \$475.00
Mail Invoice					
					Current Charges: \$475.00
					Outstanding Balance:
PLEASE PAY THIS AMOUNT					\$475.00

Client#	Invoice	31-60 Days Past Due	61 Days and Older	Outstanding Balance	Finance Charge	BALANCE DUE
468	10155					\$475.00

Please send this portion with Remittance

DUE UPON RECEIPT!

Brown Outdoor Advertising, LLC.
 2124 Grayson Rd.
 McKinney, TX 75070

PLEASE PAY THIS AMOUNT \$475.00



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: May 2012 Financial Statements

Consideration and possible action regarding financial statements for
May 2012 and budget amendments.

Farmersville Economic Development Corp (4A)
Investment and Budget Report

May 2012

Prepared by: Daphne Hamlin

Farmersville Economic Development Corp 4A
May 2012

Statement Balance 5-1-2012	\$85,968.43
Deposits:	
Sales Tax:	\$17,644.64
Sales Tax:	\$-
Cking Int .10%	\$4.01
CD Interest	\$123.29
Transfer to Texpool	
Transfer from Texpool	\$-
Checks 1044, 1051 n 1052	\$(2,789.25)
	<hr/>
Statement balance 5-31-2012	\$100,951.12

Outstanding Transactions

Sales Tax
Transfer to Texpool
CD Interest

Balance 05-31-2012	\$100,951.12
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Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

	FY 2012 Budget	October	November	December	January	February	March	April	May
Beginning Bank Balance									
Deposits		\$39,956.89	\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49	\$13,829.65	\$13,757.73	\$12,009.73	\$87,727.67	\$17,644.64
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96	\$0.37	\$0.50	\$0.82	\$1.37	\$4.01
Misc (acctg rec)(JD Russell loan)									
Transfer from Texpool to First Bank								\$30,000.00	
Transfer funds to CD									
Transfer to Texpool									
CD Interest Earned		\$184.93	\$(50,000.00)	\$123.39	\$127.40	\$127.40	\$119.18	\$127.40	\$123.29
Total Revenue	\$127,200.00	\$53,237.61	\$17,597.21	\$48,172.86	\$27,175.14	\$28,966.22	\$28,511.58	\$125,360.65	\$103,240.35
Expenses:									
Administration	\$5,000.00								
Profession Fee(PR Specialist)	\$2,000.00								
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$84.37	\$107.44	\$60.00
Dues/School/Travel	\$500.00								
Office Supplies	\$200.00								
Marketing/promotion Expenses	\$15,000.00							\$4,462.50	
Marketing/Promotion Expenses/Advertising									
NCCLP	\$500.00								
Collin College Sponsorship	\$7,500.00							\$7,500.00	
Legal Service	\$2,500.00								
Farmersville Chamber									
Farmersville Rotary									
Total Expenditures	\$34,200.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$9,084.37	\$4,569.94	\$60.00
Directive Business Incentives									
Highway 380/STATE Highway 78	\$50,000.00								
Collin College Project(sewer/street/electric)	\$100,000.00								
NTMWD Regional WW Treatment	\$150,000.00								
Planning	\$100,000.00			\$27,000.00					
TIRZ Planning Analysis	\$25,000.00			\$7,815.02	\$12,019.55	\$12,500.00	\$11,923.00	\$10,322.30	\$2,229.25
Façade Grant Program	\$50,000.00			\$34,815.02	\$12,019.55	\$12,500.00	\$11,923.00	\$25,000.00	
Total Development Cost	\$475,000.00							\$35,322.30	\$2,229.25
Total Expenditures	\$509,200.00	\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	
Revenue vs Expenditures	(\$382,000)								
From Reserves	\$382,000.00								
Balance Budget	\$-								
Total Expenditures		\$80.17	\$81.19	\$34,955.14	\$12,094.55	\$12,584.37	\$21,007.37	\$39,892.24	\$2,289.25
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21	\$85,468.41	\$109,510.10
CD Investment	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Texpool Balance	\$365,755.31	\$365,755.31	\$415,787.82	\$395,813.58	\$395,842.99	\$395,871.37	\$395,910.04	\$365,944.94	\$365,983.67
Interest Earned	\$26.08	\$26.08	\$32.51	\$25.76	\$29.41	\$28.38	\$38.67	\$34.90	\$36.73
Total Available Funds		\$668,912.75	\$683,303.84	\$659,031.30	\$660,923.58	\$662,253.22	\$653,414.25	\$701,413.35	\$725,493.77

Farmersville Economic Development Corporation
 Cumulative Income Statement
 For the 12 Months Ended, September 30, 2012

June	July	August	September	YTD
				\$182,803.28
				\$14.13
				\$-
				\$50,000.00
				\$-
				\$(50,000.00)
				\$1,161.08
\$0.00	\$-	\$-	\$-	\$183,978.49
				\$-
				\$-
				\$632.49
				\$-
				\$-
				\$-
				\$-
				\$4,462.50
				\$-
				\$7,500.00
				\$-
				\$1,000.00
				\$500.00
\$-	\$-	\$-		\$14,094.99
				\$-
				\$-
				\$-
				\$27,000.00
				\$32,386.12
				\$49,423.00
\$-	\$-	\$-	\$-	\$108,809.12
				\$122,904.11
				\$-
				\$-
\$-	\$-	\$-	\$-	\$122,904.11
				\$61,074.38
				\$-
				\$254.44
			\$-	\$-

POST	DATE	TRAN #	REFERENCE	PACKET	DESCRIPTION	VEND	INV/JE #	AMOUNT	BALANCE
.00.1111					CASH ACCT #A				85,468.41
B E G I N N I N G B A L A N C E									
5/16/12	5/16	A49551	CHK: 001051	02832	VICTORS ITALIAN RESTAURA 3304			60.00CR	85,408.41
5/16/12	5/16	A49552	CHK: 001052	02832	FREESE AND NICHOLS 4934			2,229.25CR	83,179.16
					MAY ACTIVITY DB:			2,289.25CR	2,289.25CR
					ACCOUNT TOTAL			2,289.25CR	

000 ERRORS IN THIS REPORT! *--*

** REPORT TOTALS **
 BEGINNING BALANCES: 85,468.41
 REPORTED ACTIVITY: 0.00
 ENDING BALANCES: 85,468.41

--- DEBITS ---
 85,468.41
 0.00
 2,289.25CR
 2,289.25CR

--- CREDITS ---
 0.00
 2,289.25CR
 2,289.25CR



Independent Bank

3090 Craig Drive
 PO Box 3035
 McKinney, TX 75070
 972-562-3426
 Main Office

 CITY OF FARMERSVILLE
 FARMERSVILLE ECONOMIC
 DEVELOPMENT CORPORATION 4-A
 205 S MAIN ST
 FARMERSVILLE TX 75442

Date 5/31/12 Page 1 of 1
 Account Number Ending 3124
 # Enclosures 4

---- CHECKING ACCOUNTS ----

NOW ACCOUNT		Number of Images	4
Account Number	Ending 3124	Statement Dates	5/01/12 thru 5/31/12
Previous Stmt Balance	85,968.43	Days in the Statement Period	31
2 Deposits/Credits	17,767.93	Average Ledger	94,398
3 Checks/Debits	2,789.25	Average Collected	94,398
Service Charge	.00	Interest Earned	4.01
Interest Paid	4.01	Annual Percentage Yield Earned	0.05%
Current Stmt Balance	100,951.12	2012 Interest Paid	7.09

Deposits and Other Credits

Date	Description	Amount
5/15	WIRE TRANSFER FROM CITY OF FARMERSVILLE	17,644.64
5/22	DDA REGULAR DEPOSIT	123.29
5/31	INTEREST PAID 31 DAYS	4.01

Checks

Date	Check No.	Amount	Date	Check No.	Amount
5/03	1044	500.00	5/21	1052	2,229.25
5/18	1051*	60.00			

*Indicates skip in Check Number

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
5/01	85,968.43	5/18	103,053.07	5/31	100,951.12
5/03	85,468.43	5/21	100,823.82		
5/15	103,113.07	5/22	100,947.11		



Independent Bank

DEPOSIT TICKET	DATE	5/22/12	AMOUNT	123.29
	CURRENCY	USD		
FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A 205 S MAIN ST FARMERSVILLE, TEXAS 75442				
0010044 1119163261 1053124*				

Date 5/22/2012 Amt \$123.29

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A FARMERSVILLE, TEXAS 75442	Independent Bank BR 1032 1119	1044
BANK: 10000	VEND: 11118	5/22/2012
--- FIVE HUNDRED & 00/100 DOLLARS ---		
PAY TO THE ORDER OF ** FARMERSVILLE ROTARY CLUB ** P O BOX 189 FARMERSVILLE, TX 75442		
001044 1119163261 1053124*		

Ck# 1044 Date 5/3/2012 Amt \$500.00

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A FARMERSVILLE, TEXAS 75442	Independent Bank BR 1032 1119	1051
BANK: 10000	VEND: 11104	5/18/2012
--- SIXTY & 00/100 DOLLARS ---		
PAY TO THE ORDER OF ** VILTRIO ITALIAN RESTAURANT ** 205 S MAIN ST FARMERSVILLE, TX 75442		
001051 1119163261 1053124*		

Ck# 1051 Date 5/18/2012 Amt \$60.00

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A FARMERSVILLE, TEXAS 75442	Independent Bank BR 1032 1119	1052
BANK: 10000	VEND: 114974	5/21/2012
--- TWO THOUSAND TWO HUNDRED TWENTY NINE & 25/100 DOLLARS ---		
PAY TO THE ORDER OF ** FREER AND NICHOLS ** P O BOX 88104 PORT WORTH, TX 76198-0004		
001052 1119163261 1053124*		

Ck# 1052 Date 5/21/2012 Amt \$2,229.25

Participant Statement

FARMERSVILLE ECONOMIC DEVELOPMENT
 ECONOMIC DEVELOPMENT CORPORATION
 ATTN DAPHNE HAMLIN
 205 S MAIN ST
 FARMERSVILLE TX 75442-2209

Statement Period 05/01/2012 - 05/31/2012

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077285
Investor ID 000004683

TexPool Update

Did you know that TexPool offers free escrow services with the Texas Treasury Safekeeping Trust Company through the Texas Water Development Board and the Texas Commission on Environmental Qualities? Contact TexPool Participant Services to learn more!

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$365,944.94	\$0.00	\$0.00	\$38.73	\$365,983.67	\$365,946.19
Total Dollar Value	\$365,944.94	\$0.00	\$0.00	\$38.73	\$365,983.67	

Portfolio Value

Pool Name	Pool/Account	Market Value (05/01/2012)	Share Price (05/31/2012)	Shares Owned (05/31/2012)	Market Value (05/31/2012)
Texas Local Government Investment Pool	449/432800001	\$365,944.94	\$1.00	365,983.670	\$365,983.67
Total Dollar Value		\$365,944.94			\$365,983.67

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/432800001	\$38.73	\$170.09
Total		\$38.73	\$170.09

SUMMARY OF ACTIVITY
IN TEXPOOL INVESTMENT ACCOUNTS
ECONOMIC DEVELOPMENT

4A INVESTMENT ACCT	4A Certificate of Deposit
--------------------	---------------------------

\$365,944.94

Beginning Market Value for reporting period

Changes in Market Value:

Deposits

Withdrawals

Interest Earned

\$38.73

Ending Market Value for Period

\$365,983.67

\$250,000.00

Weighted average maturity = 48 days

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.

06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.



Daphne Hamlin, City Investment Officer



TO: Economic Development Corporation
FROM: Daphne Hamlin, Finance Director
DATE: June 20th, 2012
SUBJECT: Meeting minutes for May 16th., 2012

Consideration and possible approval of the minutes of May 16th, 2012 meeting.

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

MEETING MINUTES

May 16th, 2012

The Farmersville EDC met in regular session on May 16th, 2012, at 12:00 p.m. at the City of Farmersville Best Community Center with the following members present: Eddy Daniel, Stefanie Hurst, Chris Lair, Bob Collins and Robbie Tedford. Staff members present were City Manager Ben White, and City Accountant Daphne Hamlin

CALL TO ORDER

Eddy Daniel convened the meeting at 12:05 p.m. and announced that a quorum was present.

RECOGNITION OF CITIZENS/VISITORS

Guests recognized was Mayor Joe Helmberger

RECEIVE REPORT ON STATUS OF U.S HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE.

Robbie Tedford updated EDC of the possibility of having to re-bid the Phase III project due to the construction not beginning as scheduled.

CONSIDERATION AND POSSIBLE ACTION REGARDING COMPREHENSIVE PLAN

Eddy Daniel updated the EDC board that the comprehensive plan is underway. Daniel & Brown along with Kimley-Horn will schedule community meetings for input. Bob Collins asked how big of a demographical area are we looking at. Eddy said it would include a wide area ranging from the North to Blue Ridge, West to Lake Lavon, South to Copeville, and West to Floyd. Eddy said the comprehensive plan is a (9) nine month project. Initial meetings have already begun to discuss on how to schedule community meetings for input. Eddy said everyone must be included for input. Eddy said they are including the school districts not only FIRD but surrounding school districts. Eddy anticipates completion of the Comprehensive Plan to be December 2012, also included will be the impact fee update. Impact fees are supposed to be analyzed and updated every (5) years. The impact fee update is scheduled for completion March 2013

RECEIVE UPDATE ON TIRZ

Eddy Daniel said there has been a comment from the County that the boundaries need to be re-adjusted due to common ownership or property. Eddy said that this is an easy process and is scheduled to go before City Council for approval.

Eddy said that there is the possibility that a developer may submit a concept plan to the Planning & Zoning Commission as soon as next month.

DISCUSSION AND POSSIBLE APPROVAL OF ACCOUNTING PROCEDURES AND ANNUAL AUDIT

Eddy Daniel asked the EDC board if they are interested in going out for quotes for an independent audit or continue having the City auditor perform the EDC audit as a part of the

City's annual audit. Eddy suggested having the City auditor separate EDC and CDC so there will be no need for an independent audit. Eddy asked Daphne to speak with the City's auditor to make sure they separate the EDC and CDC audit within the City's annual audit.

DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins – updates the EDC Board regarding the proposed schedule for the Collin College Campus

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Chris Lair and second by Bob Collins the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR APRIL 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Stefanie Hurst and a second by Chris Lair, the Board approved the financials for April 2012, Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE APRIL 18TH, 2012 MEETING.

On a motion by Chris Lair and a second by Stefanie Hurst, the Board approved the meeting minutes of the April 18th. 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Comprehensive Plan

TIRZ

ADJOURNMENT

On a motion by Stefanie Hurst and a second by Chris Lair, The Board adjourned at 12:58 p.m.

Eddy Daniel, President

ATTEST:

Stefanie Hurst, Secretary