

**FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION**

**AGENDA**

**April 18, 2012**

**12:00 P.M., City Hall Council Chambers**

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
  - A. Receive report on status of State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt county line.
  - B. Consideration and possible action regarding Façade Grant Applicants.
  - C. Consideration and possible action regarding request for financial aid to extend utilities for a new Murphy's Crossing business.
  - D. Consideration and possible action regarding Independent Audit for the EDC.
  - E. Receive reports from EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court.
  - F. Consideration and possible approval of items for payment.
  - G. Consideration and possible action regarding financial statements for March 2012 and required budget amendments.
  - H. Consideration and possible approval of the minutes of the March 21, 2012 meeting.

**IV. Discussion in Contemplation of Placing Items on Future Agenda**

**V. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by Section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal advice from the City attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Daphne Hamlin, Finance Director certify that the above Agenda for April 18th , 2012 was posted in the regular posting place of the City of Farmersville on the 13<sup>th</sup> day of April, 2012 at 5:00 p.m.

  
\_\_\_\_\_  
Daphne Hamlin



**Farmersville**  
DISCOVER A TEXAS TREASURE

**TO:** Economic Development Corporation  
**FROM:** Daphne Hamlin, Finance Director  
**DATE:** April 18<sup>th</sup>, 2012  
**SUBJECT:** Receive report on status of the State Highway 380

Receive report on status of the State Highway 380 reconstruction project from Lake Lavon to the Collin/Hunt County Line.



**Farmersville**  
DISCOVER A TEXAS TREASURE

**TO:** Economic Development Corporation  
**FROM:** Daphne Hamlin, Finance Director  
**DATE:** April 18<sup>th</sup>, 2012  
**SUBJECT:** Façade Grant Applicants

Consideration and possible action regarding Façade Grant Applicants.



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: April 18<sup>th</sup>, 2012  
SUBJECT: Utilities for a new Murphy's Crossing Business

Consideration and possible action regarding request for financial aid to extend utilities for a new Murphy's Crossing Business.



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: April 18<sup>th</sup>, 2012  
SUBJECT: Independent Audit

Consideration and possible action regarding Independent Audit for EDC.

Note: I have contacted Mr. Robert Lake with Rutherford and Taylor. Mr. Lake will send a quote for your review and approval. Mr. Lake indicated the cost will be approximately \$3,500. EDC will still continue to be part of the City's audit due to Board members are appointed by City Council.



**TO:** Economic Development Corporation  
**FROM:** Daphne Hamlin, Finance Director  
**DATE:** April 18<sup>th</sup>, 2012  
**SUBJECT:** Receive reports from 4A EDC board members

Receive reports from 4A EDC board members for Board meetings of Collin College, NTMWD, Collin County Area Realtors and Collin County Commissioner's Court

## **COMMISSIONERS COURT**

Dates and Time: See attached for details.

## **NTMWD**

Dates and Time: Meets the 4<sup>th</sup> Thursday of every month  
April 22nd, @4:00p.m.

Location:  
505 E. Brown Street, Wylie, Texas

## **COLLIN COLLEGE**

Dates and Time:  
Meets the 4<sup>th</sup> Tuesday of every month  
Please note due to upcoming holidays meetings are scheduled as follows  
April 24th

Location:  
The CCCD Meetings are at the Courtyard Center, in Plano, 4<sup>th</sup> Floor Board Room unless otherwise announced. Announcement of meetings are posted on the CCCD website.  
(Roughly intersection of Park Blvd and Preston RD. Just N. of Bush Tollway about one block E. of Preston, Rd.

## **COLLIN COUNTY AREA REALTORS**

Meets the 1<sup>st</sup> Thursday of every month  
May 3rd @ 8:30 a.m



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: April 18<sup>th</sup>, 2012  
SUBJECT: Items for payment

Consideration with possible action on items for payment

- (1) Lunch
- (2) Farmersville Community Development Corp (4b) (marketing \$4,462.50)
- (3) Freese and Nichols (TIRZ \$1,862.21)
- (4) City of Farmersville (\$8,498.53, Freese and Nichols \$8,460.09,  
Feagins \$38.44)





Freese and Nichols, Inc.  
 4055 International Plaza, Suite 200  
 Fort Worth, Texas 76109-4895  
 Phone: (817) 735-7300  
 FEI Number: 75-1531935

**City of Farmersville**  
**Attn: Eddie Daniel**  
**205 S. Main Street**  
**Farmersville TX 75442**

**Invoice # : 370006**  
**Project : FAR11370**  
**Invoice Group : \*\***  
**Invoice Date : 3/25/2012**

**For Professional Services Rendered through: 2/29/2012**

Establish Tax Increment Reinvestment Zone for the City of Farmersville

	<b>Not to Exceed Fee</b>	<b>Previous Amount</b>	<b>Current Amount</b>	<b>Pct. Comp</b>	<b>Total Fee Earned</b>
Phase 1 TIRZ Analysis	12,500.00	12,500.00	0.00	100.00	12,500.00
Phase 2 TIRZ Creation	14,500.00	14,500.00	0.00	100.00	14,500.00
Additional Services	7,200.00	1,294.66	1,862.21	43.85	3,156.87
<b>Total Project Fee:</b>	<b>34,200.00</b>	<b>28,294.66</b>	<b>1,862.21</b>	<b>88.18</b>	<b>30,156.87</b>

**Total Fee Earned to Date: 30,156.87**  
**Less Previous Billings: 28,294.66**

<b>Amount Due this Invoice</b>	<b>1,862.21</b>
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**PLEASE REMIT TO P.O. BOX 980004, FORT WORTH, TX 76198-0004**  
**REFERENCING FREESE AND NICHOLS PROJECT FAR11370 AND INVOICE #370006**

FOR BILLING QUESTIONS PLEASE CONTACT LEAH GRANGER @ (214) 920-2500 EXT. 58 or LKG@FREESE.COM

**Additional Services**

Phase : Additional Services

**Regular Expenses**

<u>Vendor Name</u>	<u>Cost</u>	<u>Multiplier</u>	<u>Amount</u>
<b>MISCELLANEOUS SUBCONSULTANT (A)</b>			
Schrader & Cline, LLC	1,773.53	1.05	1,862.21
	<b>Regular Expenses</b>		<b>1,862.21</b>

**Total Phase : Additional Services**

<b>Labor :</b>	<b>0.00</b>
<b>Expense :</b>	<b>1,862.21</b>
<b>Total Phase :</b>	<b>1,862.21</b>

<b>Total:</b>	<b>FAR11370 -- Farmersville TIRZ</b>	<b>1,862.21</b>
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Account

Fiscal Year

Account Name

General | Balance | Budget | Budget Adjustments | History | Detail

No Filter Selections Made

Drag a column header here to group by that column

Date	Tran	Reference	Description	Amount	Vendor	Invoice	PO	Encumbrance
10/13/2011	A48154	CHK: 014...	FEAGIN SUPER MARKET	9.16	24	201110134439		0.00
11/22/2011	A48486	CHK: 015...	DANIEL & BROWN, INC.	27,000.00	1294	7685		0.00
11/22/2011	A48489	CHK: 015...	FEAGIN SUPER MARKET	7.67	24	201111224524		0.00
11/30/2011	A48569	CHK: 015...	FREESE AND NICHOLS	3,255.09	4934	370001		0.00
11/30/2011	A48569	CHK: 015...	FREESE AND NICHOLS	4,526.93	4934	370002		0.00
12/27/2011	A48697	CHK: 015...	FREESE AND NICHOLS	12,019.55	4934	370003		0.00
12/31/2011	B24166	Deposit ...	4A REIMB CITY	34,822.69CR				0.00
01/31/2012	B24409	Deposit ...	4A REIMB EXP	12,019.55CR				0.00
02/07/2012	A48940	CHK: 015...	FEAGIN SUPER MARKET	19.52	24	201202074710		0.00
03/09/2012	A49110	CHK: 015...	FREESE AND NICHOLS	2,647.34	4934	370005		0.00
03/22/2012	A49184	CHK: 015...	FREESE AND NICHOLS	5,312.75	4934	370004		0.00
03/27/2012	A49246	CHK: 015...	FEAGIN SUPER MARKET	9.76	24	201203274803		0.00

12 records 8,498.53

Edit This Record

**Brown Outdoor Advertising, LLC.**

2124 Grayson Rd. 214-544-8668 Phone  
McKinney, TX 75070 214-242-2202 FAX

Brown

Bill To

City of Farmersville  
205 S. Main  
Farmersville, TX 75442

Attn: John Moran

11/01/2011	9533
Advertiser	
City of Farmersville	
Display Period	
11/01/2011	to 12/01/2011
Client#	
e.tx.us	
tax	

**DUE UPON RECEIPT!**

*Please bill  
4A for  
Invoice 4A:  
Reimburse  
4B for Marketing  
expenses  
Total  
4162.50*

Panel	Location	PNL	Size	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20 Fair.	\$475.00
Mail Invoice				\$475.00
2nd month's bill is pr				\$-237.50

OPERATING ACCOUNT

15050

CITY OF FARMERSVILLE

VEND: 11-4879

CHECK DATE: 11/07/2011 CHECK NO: 15050

DATE I.D.

PO #

DESCRIPTION

AMOUNT

11/07/2011 9533  
MARKETING

BROWN OUTDOOR ADVERTISING

237.50

CHECK TOTAL 237.50

Please send this portion with Remittance

**DUE UPON RECEIPT!**

**Brown Outdoor Advertising, LLC.**

**PLEASE PAY THIS AMOUNT**

**\$237.50**

2124 Grayson Rd.  
McKinney, TX 75070

# INVOICE

**Brown Outdoor Advertising, LLC.**  
 2124 Grayson Rd.      214-544-8668 Phone  
 McKinney, TX 75070    214-242-2202 FAX

Brown

Date	Invoice#
12/01/2011	9617
Advertiser	
City of Farmersville	
Display Period	
12/01/2011 to 01/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Bill To

City of Farmersville  
 205 S. Main  
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					<b>NET:</b> \$475.00
Mail Invoice					
Happy Holidays!					
					<b>Current Charges:</b> \$475.00
					<b>Outstanding Balance:</b>
					<b>PLEASE PAY THIS AMOUNT \$475.00</b>

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15245

VEND: 11-4879

CHECK DATE: 12/06/2011 CHECK NO: 15245

DATE I.D.

PO #

DESCRIPTION

AMOUNT

12/06/2011 9617  
 MARKETING

BROWN OUTDOOR ADVERTISING

475.00

CHECK TOTAL 475.00

**Brown Outdoor Advertising, LLC.**  
 2124 Grayson Rd.  
 McKinney, TX 75070

**PLEASE PAY THIS AMOUNT \$475.00**

Marketing Expense

# INVOICE

**Brown Outdoor Advertising, LLC.**  
 2124 Grayson Rd.      214-544-8668 Phone  
 McKinney, TX 75070    214-242-2202 FAX

Brown

Date	Invoice#
01/01/2012	9704
Advertiser	
City of Farmersville	
Display Period	
01/01/2012	to 02/01/2012
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Bill To

City of Farmersville  
 205 S. Main  
 Farmersville, TX 75442

Attn: John Moran

DUE UPON RECEIPT

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					<b>NET: \$475.00</b>
Mail Invoice					
					<b>Current Charges: \$475.00</b>
					<b>Outstanding Balance:</b>
<b>PLEASE PAY THIS AMOUNT</b>					<b>\$475.00</b>

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15415

VEND: 11-4879      CHECK DATE: 1/12/2012      CHECK NO: 15415  
 DATE      I.D.      PO #      DESCRIPTION      AMOUNT  
 1/12/2012    9704           BROWN OUTDOOR ADVERTISING      475.00

CHECK TOTAL      475.00

Brown Outdoor Advertising, LLC. **PLEASE PAY THIS AMOUNT**      **\$475.00**  
 2124 Grayson Rd.  
 McKinney, TX 75070

**Brown Outdoor Advertising, LLC.**

2124 Grayson Rd. 214-544-8668 Phone  
 McKinney, TX 75070 214-242-2202 FAX

Brown

Bill To

City of Farmersville  
 205 S. Main  
 Farmersville, TX 75442

Attn: John Moran

**DUE UPON RECEIPT!**

Date	Invoice#
02/01/2012	9789
Advertiser	
City of Farmersville	
Display Period	
02/01/2012 to 03/01/2012	
Client#	
468	
Design	
Farmersville Main St.	
Contact Name	
John Moran	
Email	
j.moran@ci.farmersville.tx.us	
Phone	Fax
972-782-6151	

Panel	Location	PNL	Size	Design	Price
345R	.3 mi w/o Hwy 78	RHR W	10 x 20	Farmersville Main St.	\$475.00
					<b>NET: \$475.00</b>
Mail Invoice					
					<b>Current Charges: \$475.00</b>
					<b>Outstanding Balance:</b>
<b>PLEASE PAY THIS AMOUNT</b>					<b>\$475.00</b>

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15571

VEND: 11-4879  
 DATE I.D.  
 2/07/2012 9789  
 MARKETING

CHECK DATE: 2/07/2012 CHECK NO: 15571  
 PO # DESCRIPTION

BROWN OUTDOOR ADVERTISING

AMOUNT  
 475.00

CHECK TOTAL 475.00

2124 Grayson Rd.  
 McKinney, TX 75070

# Texas Bulletins, Inc.

101 South Coit Rd  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
9 27 2011	2390

<b>Bill To</b>
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	9 27 2011	

Description	Amount
Hwy. 78 s/o Bus. 78 W1 1S 8' x 16' Farmersville, TX October 2011 Sales tax	200.00
	0.00
<b>OPERATING ACCOUNT</b>	<b>14882</b>

**CITY OF FARMERSVILLE**  
VEND: 11-4274  
DATE I.D.  
9/30/2011 2390  
MARKETING

CHECK DATE: 10/04/2011 CHECK NO: 14882

PO #	DESCRIPTION	AMOUNT
	TEXAS BULLETINS, INC	200.00

CHECK TOTAL 200.00

We Appreciate your business. Please call 972-239-2257 with any questions.

<b>Total</b>	\$200
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# INVOICE

Texas Bulletins, Inc.

101 South Coit Rd.  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
10/28/2011	2431

<b>Bill To</b>
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	10/28/2011	

Description	Amount
11wy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX Nov. 2011 Sales tax	200.00
	0.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15073

VEND: 11-4274

CHECK DATE: 11/07/2011 CHECK NO: 15073

DATE	I.D.	PO #	DESCRIPTION	AMOUNT
11/07/2011	2431		TEXAS BULLETINS, INC	200.00

CHECK TOTAL 200.00

We Appreciate your business. Please call 972-239-2257 with any questions.

**Total** \$200.00

MARKETING

# Invoice

## Texas Bulletins, Inc.

101 South Coit Rd.  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
11/26/2011	2454

<b>Bill To</b>
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	11/26/2011	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX December 2011	200.00
Sales tax	0.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15220

VEND: 11-4274

CHECK DATE: 11/30/2011 CHECK NO: 15220

DATE	I. D.	PO #	DESCRIPTION	AMOUNT
11/30/2011	2454		TEXAS BULLETINS, INC	200.00
	MARKETING			

CHECK TOTAL 200.00

We Appreciate your business. Please call 972-239-2257 with any questions.	<b>Total</b>	\$200.00
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*Marketing*

# Invoice

## Texas Bulletins, Inc.

101 South Coit Rd.  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
12 28 2011	2498

<b>Bill To</b>
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	12 28 2011	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX January 2012	200.00
Sales tax	0.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15384

VEND: 11-4274

CHECK DATE: 1/04/2012 CHECK NO: 15384

DATE I.D.  
1/04/2012 2498  
MARKETING

PO #

DESCRIPTION

AMOUNT

TEXAS BULLETINS, INC

200.00

CHECK TOTAL

200.00

# Invoice

Texas Bulletins, Inc.

101 South Coit Rd.  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
1/28/2012	2517

Bill To
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	1/28/2012	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX February 2012	200.00
Sales tax	0.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15608

VEND: 11-4274	CHECK DATE: 2/07/2012	CHECK NO: 15608	
DATE I.D.	PO #	DESCRIPTION	AMOUNT
2/07/2012	2517	TEXAS BULLETINS, INC	200.00
MARKETING			

CHECK TOTAL 200.00

# INVOICE

Texas Bulletins, Inc.

101 South Coit Rd.  
Suite 36-356  
Richardson, TX. 75080

Date	Invoice #
2/24/2012	2544

<b>Bill To</b>
City of Farmersville 205 S. Main St. Farmersville, TX 75442

Terms	Due Date	Rep
	2/24/2012	

Description	Amount
Hwy. 78 s/o Bus. 78 WL FS 8' x 16' Farmersville, TX March 2012 Sales tax	200.00     0.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15726

VEND: 11-4274

CHECK DATE: 2/28/2012 CHECK NO: 15726

DATE I.D.

PO #

DESCRIPTION

AMOUNT

2/28/2012 2544  
MARKETING

TEXAS BULLETINS, INC

200.00

CHECK TOTAL

200.00

Texas Lakes Trail Region

116 West Bridge St.  
Granbury, TX 76048

# Invoice

Date	Invoice #
10/27/2011	1442

Bill To <i>City of Farmersville Marketing Comm.</i>
Farmersville Main Street Adah Leah Wolf

Description	Amount
2011 Map <i>ad in TX Lakes Trail Map</i>	700.00

CITY OF FARMERSVILLE

OPERATING ACCOUNT

15074

VEND: 11-4524

CHECK DATE: 11/07/2011 CHECK NO: 15074

DATE I.D.  
11/07/2011 1442

PO #

DESCRIPTION

TEXAS LAKES TRAIL REGION

AMOUNT  
700.00

CHECK TOTAL 700.00

	<b>Total</b>	\$700.00
Pay online at: <a href="https://ipn.intuit.com/nmr43nnx">https://ipn.intuit.com/nmr43nnx</a>	<b>Payments/Credits</b>	\$0.00
	<b>Balance Due</b>	\$700.00

Phone #	Fax #	E-mail	Web Site
817-573-1114	817-573-8291	jill@texaslakestrail.net	www.texaslakestrail.com

Marketing Expense

# TEXAS EVENTS CALENDAR

Texas Department of Transportation  
Attn: Accounts Receivable  
PO Box 141009  
Austin, TX 78714-1009

## INVOICE

Dec 15, 2011

Invoice #: 234765

**Bill To:**  
Adah Leah Wolf  
Farmersville (City of)  
205 S Main  
Farmersville, TX 75442

**Please Remit To:**  
Texas Department of Transportation  
Attn: Accounts Receivable  
PO Box 141009  
Austin, TX 78714-1009

Publication: **Texas Events Calendar**  
Advertiser Name: **Farmersville (City of)**

Order or P.O. #	Terms	Insertion ID	Issue Date
	30 Days	234765	3/1/2012

ITEM DESCRIPTION	AMOUNT
4 Color , 1/3 Page , Display	\$959.00
Agency Discount	(\$143.85)
Production Charge	\$85.00
Rounding down	(\$0.15)
	15331

CITY OF FARMERSVILLE

OPERATING ACCOUNT

VEND: 11-3754

DATE I.D.

12/22/2011 234765  
MARKETING

CHECK DATE: 12/22/2011 CHECK NO: 15331

PO #

DESCRIPTION

TEXAS DEPARTMENT OF TRANSPORTA

AMOUNT

900.00

CHECK TOTAL

900.00

For billing questions, please call Becky Gumm at (800) 383-7677



# Farmersville

DISCOVER A TEXAS TREASURE

**TO:** Economic Development Corporation  
**FROM:** Daphne Hamlin, Finance Director  
**DATE:** April 18<sup>th</sup>, 2012  
**SUBJECT:** March 2012 Financial Statements

Consideration and possible action regarding financial statements for March 2012 and budget amendments.



**Farmersville Economic Development Corp 4A**  
**March 2012**

<b>Statement Balance 3-1-2012</b>	<b>\$16,381.85</b>
<b>Deposits:</b>	
<b>Sales Tax:</b>	<b>\$12,009.73</b>
<b>Sales Tax:</b>	<b>\$-</b>
<b>Cking Int .10%</b>	<b>\$0.82</b>
<b>CD Interest</b>	<b>\$119.18</b>
<b>Transfer to Texpool</b>	
<b>Transfer from Texpool</b>	
<b>Checks 1042,1043 n 1045</b>	<b><u>\$(13,007.37)</u></b>
<b>Statement balance 3-31-2012</b>	<b>\$15,504.21</b>

**Outstanding Transactions**

**Sales Tax**  
**Transfer to Texpool**  
**CD Interest**

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<b>Balance 03-31-2012</b>	<b><u>\$15,504.21</u></b>
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SUMMARY OF ACTIVITY  
IN TEXPOOL INVESTMENT ACCOUNTS  
ECONOMIC DEVELOPMENT

4A INVESTMENT ACCT	4A Certificate of Deposit
Beginning Market Value for reporting period	\$395,871.37
Changes in Market Value:	
Deposits	
Withdrawals	
Interest Earned	\$38.67
Ending Market Value for Period	\$395,910.04

Weighted average maturity = 48 days

The Public Funds Investment Act (Sec.2256.008) requires the City's Investment Officer to obtain 10 hrs. of continuing education each period from a source approved by the governing body. Listed below are courses Daphne Hamlin will complete to satisfy that requirements.

- 06-2010 NCTCOG - Public Funds Investment Act Part 1 6 hrs.
- 06-2010 NCTCOG - Public Funds Investment Act Part 11 6 hrs.

I hereby certify that the City of Farmersville's Investment Portfolio is in compliance with the City's investment strategy as expressed in the City's Investment Policy (Resolution 99-17, and with relevant provisions of the law.

  
 \_\_\_\_\_  
 Daphne Hamlin, City Investment Officer

Farmersville Economic Development Corporation  
 Cumulative Income Statement  
 For the 12 Months Ended, September 30, 2012

	FY 2012 Budget	October	November	December	January	February	March	April	May
<b>Beginning Bank Balance</b>									
Deposits		\$39,956.89	\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85		
Sales Tax Collections	\$125,000.00	\$13,092.88	\$14,209.49	\$10,531.49	\$13,829.65	\$13,757.73	\$12,009.73		
Interest Income cking	\$2,200.00	\$2.91	\$2.19	\$1.96	\$0.37	\$0.50	\$0.82		
Misc (accs rec)(JD Russell loan)									
Transfer from Texpool to First Bank				\$20,000.00					
Transfer funds to CD									
Transfer to Texpool			\$(50,000.00)						
CD Interest Earned		\$184.93	\$228.09	\$123.39	\$127.40	\$127.40	\$119.18		
<b>Total Revenue</b>	<b>\$127,200.00</b>	<b>\$53,237.61</b>	<b>\$17,597.21</b>	<b>\$48,172.86</b>	<b>\$27,175.14</b>	<b>\$28,966.22</b>	<b>\$28,511.58</b>	<b>\$-</b>	<b>\$-</b>
<b>Expenses:</b>									
Administration	\$5,000.00								
Profession Fee(PR Specialist)	\$2,000.00								
Meeting Expenses	\$1,000.00	\$80.17	\$81.19	\$140.12	\$75.00	\$84.37	\$84.37		
Dues/School/Travel	\$500.00								
Office Supplies	\$200.00								
<b>Marketing/promotion Expenses</b>	<b>\$15,000.00</b>								
Marketing/Promotion Expenses/Advertising									
NCCLP	\$500.00						\$7,500.00		
Collin College Sponsorship	\$7,500.00								
Legal Service	\$2,500.00								
Farmersville Chamber							\$1,000.00		
Farmersville Rotary							\$500.00		
<b>Total Expenditures</b>	<b>\$34,200.00</b>	<b>\$80.17</b>	<b>\$81.19</b>	<b>\$140.12</b>	<b>\$75.00</b>	<b>\$84.37</b>	<b>\$9,084.37</b>	<b>\$-</b>	<b>\$-</b>
<b>Directive Business Incentives</b>									
Highway 380/STATE Highway 78	\$50,000.00								
Collin College Project(sewer/street/electric)	\$100,000.00								
NTMWD Regional WW Treatment	\$150,000.00								
Planning	\$100,000.00			\$27,000.00					
TIRZ Planning Analysis	\$25,000.00			\$7,815.02	\$12,019.55				
Facade Grant Program	\$50,000.00					\$12,500.00	\$11,923.00		
<b>Total Development Cost</b>	<b>\$475,000.00</b>			<b>\$34,815.02</b>	<b>\$12,019.55</b>	<b>\$12,500.00</b>	<b>\$11,923.00</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Expenditures</b>	<b>\$509,200.00</b>	<b>\$80.17</b>	<b>\$81.19</b>	<b>\$34,955.14</b>	<b>\$12,094.55</b>	<b>\$12,584.37</b>	<b>\$21,007.37</b>		
Revenue vs Expenditures	(\$382,000)								
From Reserves	\$382,000.00								
Balance Budget	\$-								
<b>Total Expenditures</b>		<b>\$80.17</b>	<b>\$81.19</b>	<b>\$34,955.14</b>	<b>\$12,094.55</b>	<b>\$12,584.37</b>	<b>\$21,007.37</b>	<b>\$-</b>	<b>\$-</b>
Ending Bank Balance		\$53,157.44	\$17,516.02	\$13,217.72	\$15,080.59	\$16,381.85	\$7,504.21		
CD Investment		\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00		
Texpool Balance		\$365,755.31	\$415,787.82	\$395,813.58	\$395,842.99	\$395,871.37	\$395,910.04		
Interest Earned		\$26.08	\$32.51	\$25.76	\$29.41	\$28.38	\$38.67		
<b>Total Available Funds</b>		<b>\$668,912.75</b>	<b>\$683,303.84</b>	<b>\$659,031.30</b>	<b>\$660,923.58</b>	<b>\$662,253.22</b>	<b>\$653,414.25</b>		

Farmersville Economic Development Corporation  
 Cumulative Income Statement  
 For the 12 Months Ended, September 30, 2012

June	July	August	September	YTD
				\$77,430.97
				\$8.75
				\$-
				\$20,000.00
				\$-
				\$(50,000.00)
\$0.00	\$-	\$-	\$-	\$910.39
				\$48,350.11
				\$-
				\$-
				\$465.05
				\$-
				\$-
				\$-
				\$-
				\$-
				\$-
				\$7,500.00
				\$-
				\$1,000.00
				\$500.00
\$-	\$-	\$-	\$-	\$9,465.05
				\$-
				\$-
				\$-
				\$-
				\$27,000.00
				\$19,834.57
				\$24,423.00
\$-	\$-	\$-	\$-	\$71,257.57
				\$80,722.62
\$-	\$-	\$-	\$-	\$80,722.62
				\$(32,372.51)
				\$180.81
			\$-	\$-

CITY OF FARMERSVILLE  
 FARMERSVILLE ECONOMIC  
 DEVELOPMENT CORPORATION 4-A  
 205 S MAIN ST  
 FARMERSVILLE TX 75442

Date 3/30/12 Page 1 of 1  
 Account Number Ending 3124  
 # Enclosures 4

----- CHECKING ACCOUNTS -----

NOW ACCOUNT		Number of Images	4
Account Number	Ending 3124	Statement Dates	3/01/12 thru 3/31/12
Previous Stmt Balance	16,381.85	Days in the Statement Period	31
2 Deposits/Credits	12,128.91	Average Ledger	19,221
3 Checks/Debits	13,007.37	Average Collected	19,221
Service Charge	.00	Interest Earned	.82
Interest Paid	.82	Annual Percentage Yield Earned	0.05%
Current Stmt Balance	15,504.21	2012 Interest Paid	1.69

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Deposits and Other Credits		
Date	Description	Amount
3/15	WIRE TRANSFER FROM CITY OF FARMERSVILLE	12,009.73
3/27	DDA REGULAR DEPOSIT	119.18
3/31	INTEREST PAID 31 DAYS	.82

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Checks					
Date	Check No.	Amount	Date	Check No.	Amount
3/23	1042	11,923.00	3/23	1045*	1,000.00
3/27	1043	84.37			

\*Indicates Skip in Check Number

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Daily Balance Summary					
Date	Balance	Date	Balance	Date	Balance
3/01	16,381.85	3/23	15,468.58	3/31	15,504.21
3/15	28,391.58	3/27	15,503.39		



# Independent Bank

DEPOSIT TICKET		Independent Bank		88-1632 1119	
DATE: 3-26-12		CURRENCY: DOLLARS		TOTAL AMOUNT: \$ 119.18	
FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A		201 S. MAIN ST.		FARMERSVILLE, TEXAS 75442	
1053124		11918		11918	

Date 3/27/2012 Amt \$119.18

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A		Independent Bank		1042	
BANK: INDBN		VEND: 11-5009		DATE: 3/21/2012	
AMOUNT: \$ 11,923.00		ELEVEN THOUSAND NINE HUNDRED TWENTY THREE & 00/100 DOLLARS		PAY TO THE ORDER OF: ** PETE CAMPBELL **	
FARMERSVILLE, TX 75442		VOID AFTER 90 DAYS		1053124	

Ck# 1042 Date 3/23/2012 Amt \$11,923.00

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A		Independent Bank		1043	
BANK: INDBN		VEND: 11-1		DATE: 3/22/2012	
AMOUNT: \$ 84.37		EIGHTY FOUR & 37/100 DOLLARS		PAY TO THE ORDER OF: ** CHARLES OLD FASHION **	
FARMERSVILLE, TX 75442		VOID AFTER 90 DAYS		1053124	

Ck# 1043 Date 3/27/2012 Amt \$84.37

FARMERSVILLE ECONOMIC DEVELOPMENT CORP 4A		Independent Bank		1045	
BANK: INDBN		VEND: 11-239		DATE: 3/22/2012	
AMOUNT: \$ 1,000.00		ONE THOUSAND & 00/100 DOLLARS		PAY TO THE ORDER OF: ** FARMERSVILLE CHAMBER COH. **	
FARMERSVILLE, TX 75442		VOID AFTER 90 DAYS		1053124	

Ck# 1045 Date 3/23/2012 Amt \$1,000.00

FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A  
REVISED 2011-2012 BUDGET

REVENUE	REVISED 2011-2012 BUDGET
Sales Tax	\$ 125,000.00
Interest Earned	\$ 2,200.00
<b>Total Revenue:</b>	<b>\$ 127,200.00</b>
<b>Expenses</b>	
Administration	\$ 5,000.00
Professional fees (PR Specialist)	\$ 2,000.00
Meeting Expenses	\$ 1,000.00
Dues/School/Travel	\$ 500.00
Office Supplies	\$ 200.00
Marketing/Promotion Expenses/Advertisement	\$ 15,000.00
Farmersville Rotary Golf Sponsorship	\$ 500.00
Sponsorship-NCCLP	
Collin College Sponsorship	\$ 7,500.00
Legal	\$ 2,500.00
<b>Total Expenses:</b>	<b>\$ 34,200.00</b>
<b>Development</b>	
U.S. Highway 380 and State Highway 78	\$ 50,000.00
Collin College Project (sewer/street/electric)	\$ 100,000.00
NTMWD Regional Waste Water Treatment Plant	\$ 150,000.00
Planning	\$ 100,000.00
TIRZ Planning Analysis	\$ 25,000.00
Façade Grant	\$ 50,000.00
<b>Total Development Cost:</b>	<b>\$ 475,000.00</b>
<b>Total Expenditures</b>	<b>\$ 509,200.00</b>
<b>Revenue vs. Expenditures</b>	<b>\$ (382,000.00)</b>
<b>From Reserves</b>	<b>\$ 382,000.00</b>
<b>Balance Budget</b>	<b>\$ -</b>



TO: Economic Development Corporation  
FROM: Daphne Hamlin, Finance Director  
DATE: April 18th, 2012  
SUBJECT: Meeting minutes for March 21<sup>st</sup>, 2012

Consideration and possible approval of the minutes of March 21st, 2012 meeting.



## FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

### MEETING MINUTES

March 21st, 2012

The Farmersville EDC met in regular session on March 21st, 2012, at 12:00 p.m. at the City Hall Council Chamber with the following members present: Eddy Daniel, Stefanie Hurst, Chris Lair and Robbie Tedford. Staff members present were City Manager Ben White, and Finance Director Daphne Hamlin.

#### CALL TO ORDER

Eddy Daniel convened the meeting at 12:00 p.m. and announced that a quorum was present.

#### RECOGNITION OF CITIZENS/VISITORS

Guests recognized were Mayor Joe Helmberger, Kevin McGuire, Mark Moss and Pete Campbell. Pete Campbell thanked the Board for the Façade Grant that was utilized for the façade improvements to Farmersville Grain and Hardware. The Board complimented Pete on the improvements.

#### RECEIVE REPORT ON STATUS OF U.S HIGHWAY 380 RECONSTRUCTION PROJECT FROM LAKE LAVON TO THE COLLIN/HUNT COUNTY LINE.

Ben White updated the board on the status of the Highway 380 project. Ben stated Phase II has a completion date of September, 2012. Phase III initial start date June 2012 with a completion date of July 2014

Eddy has spoken with Brandon Sparkman with TXDOT in regards to Phase III KCS Railroad still has not approved final contract.

#### UPDATE ON TAX INCREMENT REINVESTMENT ZONE (TIRZ)

Eddy updated the 4A Board in regards to TIRZ. There was a Collin County Commissioners Court meeting on February 20<sup>th</sup>, 2012 where the TIRZ was approved unanimously by the Commissioners. Collin County Commissioners Court appointed Commissioner Joe Jaynes and Cheryl Williams to serve on the Farmersville TIRZ Board. City of Farmersville City Council appointed Robbie Tedford, Stefanie Hurst and Mayor Joe Helmberger to serve on Farmersville TIRZ Board. Eddy said next step is to get the agreement with the County. Technically the TIRZ is created and operating; the property valuations are locked in.

#### CONSIDERATION AND POSSIBLE ACTION REGARDING REVISED FAÇADE GRANT POLICY AND APPLICATION

Eddy handed to the 4A Board the revised Façade Grant Policy Guidelines and Application for review. Eddy pointed out to the 4A Board the Façade Grant Policy Guidelines and Application is streamlined making it easier to understand. On a motion by Robbie Tedford and a second by Chris Lair, the board approved the changes to the Façade Grant Policy Guidelines and Application as submitted. Motion carried unanimously. Daphne will post new Façade Grant Policy Guidelines and Application on the City's website.

On a motion by Robbie Tedford and a second by Stefanie Hurst, the Board gave the 4A Chair the authority to contact existing grant awardees and offer a three (3) month extension to begin construction, to apply for an extension, or to cancel façade grant. Motion carried unanimously.

#### CONSIDERATION AND POSSIBLE ACTION REGARDING FAÇADE GRANT APPLICANTS

No Applications to review.

#### CONSIDERATION AND POSSIBLE ACTION REGARDING ROTARY GOLF TOURNAMENT SPONSORSHIP

4A Board received a request to sponsor the Rotary Golf Tournament. Eddy asked the 4A Board for input. On a motion by Robbie Tedford and a second by Eddy Daniel, the Board approved the sponsorship of the Rotary Golf Tournament in the amount of \$500.00, motion passed. Chris Lair abstained

#### CONSIDERATION AND POSSIBLE ACTION REGARDING CHAMBER OF COMMERCE BANQUET SPONSORSHIP

The Board discussed the sponsorship of the Chamber of Commerce at its annual banquet. On a motion by Stefanie Hurst and a second by Robbie Tedford, the Board approved the sponsorship of the Chamber of Commerce banquet in the amount of \$1,000.00, motion passed. Chris Lair abstained

#### CONSIDERATION AND POSSIBLE ACTION REGARDING COLLIN COLLEGE SPONSORSHIP

Eddy said there are (3) three events to choose from in order to sponsor Collin College. They are the "Book-in-Common", "Chef Stravaganza", and "Stroke of Genius". Eddy stated that the "Book-in-Common" represents the military, the "Chef Stravaganza" represents the culinary arts, and the "Stroke of Genius" represents Art Auctions. Eddy suggested Book-in-Common due to Audie Murphy ties to Farmersville. On a motion by Stefanie Hurst and a second by Chris Liar, the Board approved the sponsorship of Collin College's "Book-in-Common" in the amount of \$7,500. Motion carried unanimously

#### DISCUSS AND APPOINT ECONOMIC DEVELOPMENT MEMBERS FOR BOARD MEETINGS OF COLLIN COLLEGE, NTMWD, COLLIN COUNTY AREA REALTORS AND THE COMMISSIONER'S COURT

The Board's schedule of the meetings for members to volunteer as follows:

NTMWD – Stefanie Hurst

Collin College – Bob Collins

Commission's Court – Eddy Daniel

Collin Co Area Realtor Meeting – Robbie Tedford

The Board will continue to review the schedule on a monthly basis.

Ben updated the 4A Board that the Collin College April Board meeting may possibly be held in Farmersville.

CONSIDERATION AND POSSIBLE APPROVAL OF ITEMS FOR PAYMENT

On a motion by Chris Lair and second by Robbie Tedford, the Board approved the invoices listed for payment. Motion carried unanimously.

CONSIDERATION AND POSSIBLE ACTION REGARDING FINANCIAL STATEMENTS FOR FEBRUARY 2012 AND REQUIRED BUDGET AMENDMENTS.

On a motion by Stefanie Hurst and a second by Chris Lair, the Board approved the financials for February 2012, with an amendment to the budget to reflect funds transferred from NCCLP line item to Farmersville Rotary Sponsorship. Motion carried unanimously.

CONSIDERATION AND POSSIBLE APPROVAL OF THE MINUTES OF THE FEBRUARY 15<sup>TH</sup>, 2012 MEETING.

On a motion by Robbie Tedford and a second by Chris Lair, the Board approved the meeting minutes of the February 15<sup>th</sup>, 2012 meeting. Motion carried unanimously.

DISCUSSION IN CONTEMPLATION OF PLACING ITEMS ON FUTURE AGENDA

Audit Cost Independent Audit

Murphy Crossing Electric

Façade Grant Awardees

ADJOURNMENT

On a motion by Stefanie Hurst and a second by Chris Lair, The Board adjourned at 12:58 p.m.

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Eddy Daniel, President

ATTEST:

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Stefanie Hurst, Secretary