



Farmersville, Texas
Audit Presentation
September 30, 2015

4.26.2016





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COMPONENTS OF THE ANNUAL FINANCIAL REPORT

- ❖ Auditor's Opinion
- ❖ Management's Discussion and Analysis
- ❖ Basic Financial Statements
 - ❖ Government-Wide Statements
 - ❖ Fund Level Statements
 - ❖ Notes to the Financial Statements
- ❖ Required Supplementary Information

INDEPENDENT AUDITOR'S REPORT

❖ Four possible outcomes.

	-Unmodified
	-Modified
	-Disclaimed
	-Adverse

❖ Farmersville received an unmodified opinion

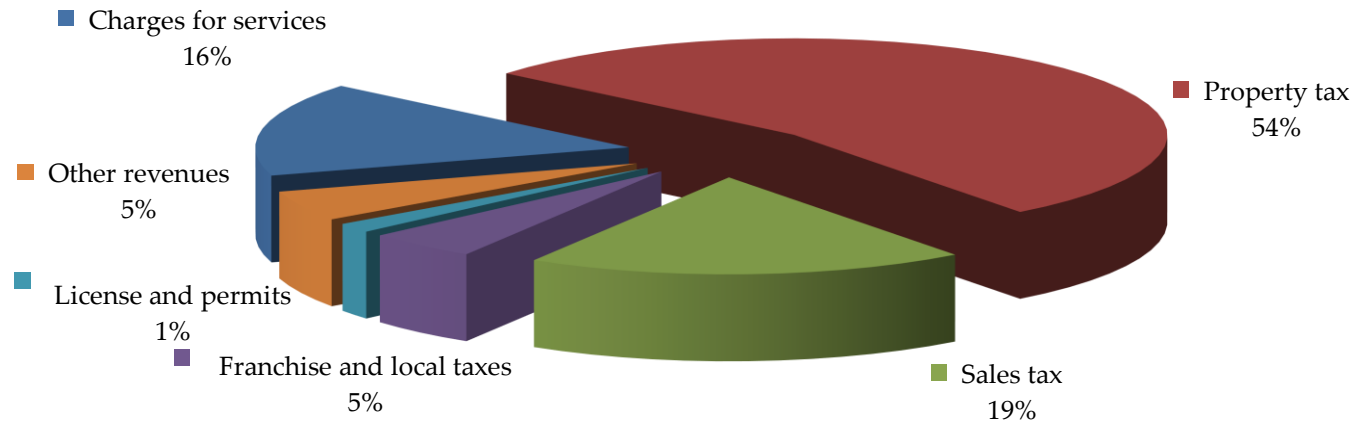
** Reference AFR - Page 1*

FINANCIAL HIGHLIGHTS

- ❖ Total assets exceeded total liabilities by \$9,199,590.
- ❖ Total Net Position increased by \$210,639.
- ❖ City's governmental funds reported an ending fund balances of \$4,132,706, an increase of \$1,571,841.
- ❖ Unassigned fund balance for the General Fund was \$1,133,721 or 38% of total general fund expenditures.

City Revenues
For the Year Ended September 30, 2015

Governmental Activities - Revenues

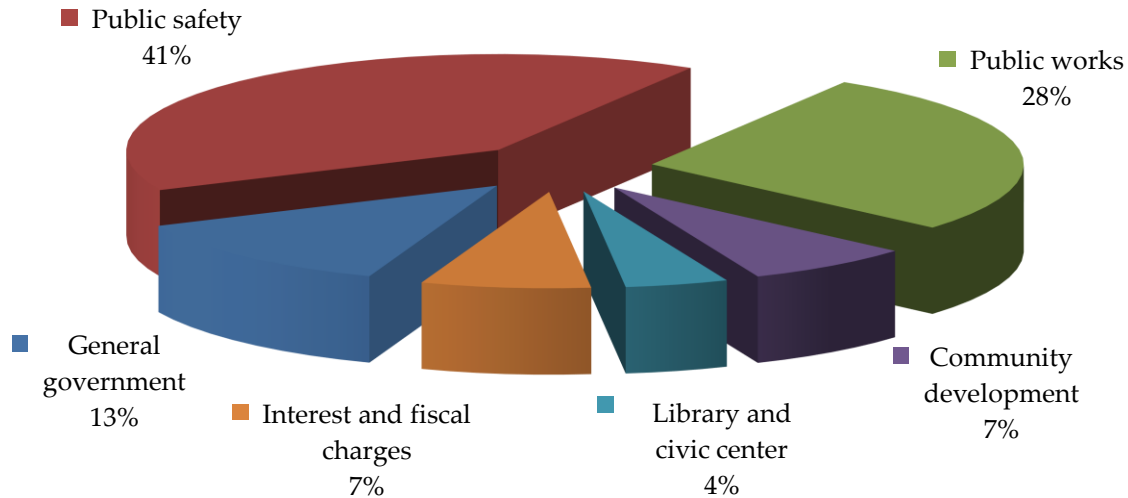


- ❖ Total governmental revenues were \$2,469,225.
- ❖ Total charges for services were \$378,053.
- ❖ Total property taxes were \$1,292,941.

* Reference AFR - Page 11, 12

City Expenditures
For the Year Ended September 30, 2015

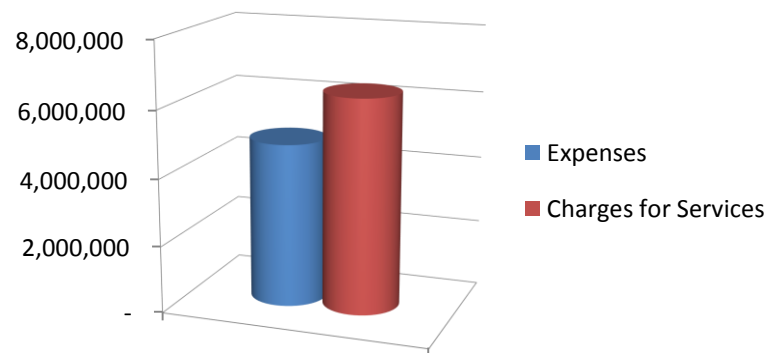
Governmental Activities - Expenses



- ❖ Total governmental expenses were \$3,759,317.
- ❖ Public safety was the largest expense at \$1,523,010.

Business-Type Activity Results
For the Year Ended September 30, 2015

Business-Type Activities - Revenues and Expenses



- ❖ Net position increased by \$1,500,731 before transfers
- ❖ Overall operating margin of 24% ($\$1,500,731 / \$6,347,338$)

Other Reports & Questions?