



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

6:00 P.M.
September 21, 2023

MINUTES

I. PRELIMINARY MATTERS

- Meeting called to order by Matt Crowder at 6:00 p.m.
- Roll call by Rodney Williams
- Present: Randy Rice, Matt Crowder, Jeff Sydney, Elise Bobitt and Zane Clay. Also present, Councilman Terry Williams, Randy Smith and EDC Executive Director Rodney Williams.

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

There were no public comments.

III. CONSENT AGENDA

A. FEDC MEETING MINUTES FOR August 17th, 2023

- Motion to approve by Randy Rice
- Motion seconded by Elise Bobitt
- Motion Carried

B. FEDC FINANCIAL STATEMENT FOR August 2023

- There was some discussion about the financial statement.

IV. REGULAR AGENDA

A. UPDATE ON THE FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A BUDGET FOR FISCAL YEAR 2023-24.

Rodney Williams update the board that the budget was approved by city council without any issues.

B. UPDATE ON ECONOMIC DEVELOPMENT GRANT PROGRAM

Rodney Williams said he would check on the review status with the attorney and report back to the board.

C. DISCUSS BUSINESS RETENTION AND MARKETING.

Matt Crowder asked to move this discussion to executive session and to keep the item on the agenda moving forward.

D. CONSIDER, DISCUSS, AND ACT UPON ITEMS FOR PAYMENT.

Matt Crowder updated the board on an item for payment: \$86 for attorney fees regarding documents review.

V. EXECUTIVE SESSION

Convened into executive session: 6:22 p.m.

Discussion of Matters Permitted by the Texas Government Code:

A. Section 551.071 and 551.074 - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

B. Section 551.087. Deliberation regarding Economic Development negotiations. This chapter does not require a governmental body to conduct an open meeting: Project Goldfinger

(1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations: or

(2) To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION

Reconvened at 7:06 p.m.

No action taken.

REQUESTS TO BE PLACED ON FUTURE AGENDAS

Executive Session B
Development Grant program
Items for payment
Business retention and marketing

ADJOURNMENT: 7:08 p.m.

ATTEST:

APPROVE:

Randy Rice, Secretary

Matt Crowder, Chairman