



## FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

6:00 P.M.  
August 17th, 2023

### MINUTES

#### I. PRELIMINARY MATTERS

- Meeting called to order by Matt Crowder at 6:00 p.m.
- Roll call by Matt Crowder
- Present: Randy Rice, Matt Crowder, Jeff Sydney, and Elise Bobitt. Absent Zane Clay. Also present, Councilman Terry Williams, City Manager Ben White, City Liaison, Daphne Hamlin – Finance Director

#### II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

No one was present to speak.

#### III. CONSENT AGENDA

##### A. FEDC MEETING MINUTES FOR JULY 27<sup>nd</sup>, 2023

- Motion to approve by Randy Rice
- Motion seconded by Jeff Sydney
- Motion Carried

##### B. FEDC FINANCIAL STATEMENT FOR JULY 2023

- There was some discussion about the financial statement.

#### IV. REGULAR AGENDA

##### A. CONSIDER, DISCUSS, AND ACT UPON THE FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION 4A PROJECTS AND BUDGET FOR FISCAL YEAR 2023-2024.

There was some discussion about EDC 4A projects and budget. Jeff Sydney made a motion to present it to the City Council. Seconded by Randy Rice; approved with all in favor.

##### B. UPDATE ON ECONOMIC DEVELOPMENT GRANT PROGRAM

There was discussion about the grant program, renaming it to Business Development grant and other changes to the wording of the grant.

##### C. UPDATE ON CONCEPT MARKETING ANALYSIS.

Ben White addressed the board. \$30,000 was set aside for Marketing Analysis. There was some discussion about what businesses to research that would be beneficial to bring to the City. Ben White will try and have estimates at the next meeting.

**D. CONSIDER, DISCUSS, AND ACT UPON ITEMS FOR PAYMENT.**

Matt Crowder updated the board on two items for payment: \$365 for Attorney fees for executive session posting, \$1000 annual charge for staff support.

**V. EXECUTIVE SESSION**

Matt Crowder struck item B from the Executive Session discussion before convening into the session.

Convened into executive session: 7:04 p.m.

Discussion of Matters Permitted by the Texas Government Code:

**A. Section 551.071 and 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

**B. Section 551.087.** Deliberation regarding Economic Development negotiations: CLOSED MEETING. This chapter does not require a governmental body to conduct an open meeting.

(1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations: or

(2) To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

**VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION**

Reconvened at 7:28 p.m.

Elise Bobitt motioned to proceed as discussed on the EDC Director, seconded by Jeff Sydney; motion passed with all in favor.

Randy Rice made a motion to authorize the chairman to proceed with a temporary PR person for the downtown area, seconded by Elise Bobitt; motion passed with all in favor.

**REQUESTS TO BE PLACED ON FUTURE AGENDAS**

Executive Session A & B  
Development Grant program  
Concept Marketing Analysis  
Items for payment  
Programs to retain businesses and visibility

**ADJOURNMENT: 7:33 p.m.**

ATTEST:

APPROVE:

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Randy Rice, Secretary

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Matt Crowder, Chairman