



## FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

6:00 P.M.  
October 19, 2023

### MINUTES

#### I. PRELIMINARY MATTERS

- Meeting called to order by Elise Bobitt at 6:00 p.m.
- Roll call by Rodney Williams
- Present: Randy Rice, Jeff Sydney, Zane Clay and Elise Bobitt. Absent Matt Crowder. Also present, Councilman Terry Williams, FEDC Executive Director Rodney Williams and Jason Laumer and Ogi Colakovic of Civic Connection Group.

#### II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

No one was present to speak.

#### III. CONSENT AGENDA

##### A. FEDC MEETING MINUTES FOR SEPTEMBER 21, 2023

- Motion to approve by Zane Clay
- Motion seconded by Randy Rice
- Motion passed, 4-0

##### B. FEDC FINANCIAL STATEMENT FOR JULY 2023

- There was some discussion about the financial statement.

#### IV. REGULAR AGENDA

##### A. DISCUSS FEDC BANKING OPTIONS.

Zane Clay asked to revisit an earlier discussion regarding current interest rates on the three FEDC accounts held by Independent Bank and TexPool. Rodney Williams informed the Board of the current rates on the three accounts. Clay suggested it would be a good idea to check local banking institutions' current rates. Williams said he would do so and report back to the Board in November.

##### B. DISCUSS BUSINESS RETENTION AND MARKETING.

Jason Laumler and Ogi Colakovic of Civic Connection Group presented their services to the Board. The presentation centered on GIS services and marketing data and materials for FEDC and the city. Elise Bobitt inquired as to the ability to do layers in GIS on the internal and external sides, and Zane Clay asked about data gathering in city limits and ETJ.

##### C. UPDATE ON ECONOMIC DEVELOPMENT GRANT PROGRAM.

Rodney Williams presented the revised Business Development Grant Policy and Guidelines document. Williams presented two changes to the verbiage, and Elise Bobitt requested the removal of mention of bed and breakfast operations from the document. Jeff Sydney made a motion to have Williams make the discussed changes and bring the

revised document back to the Board in November. Randy Rice seconded the motion and it passed, 4-0.

**D. CONSIDER, DISCUSS, AND ACT UPON ITEMS FOR PAYMENT.**

Rodney Williams updated the board on three items for payment: \$238 for EDC computer setup, \$68 for business cards for Rodney Williams and \$1,547.82 in salary reimbursement to the City.

**V. EXECUTIVE SESSION**

Convened into executive session: 6:53 p.m.

Discussion of Matters Permitted by the Texas Government Code:

**A. Section 551.087.** Deliberation regarding Economic Development negotiations: CLOSED MEETING. This chapter does not require a governmental body to conduct an open meeting.

(1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations: or

(2) To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

**VI. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION**

Reconvened at 7:02 p.m.

There was no action taken.

**VII. REQUESTS TO BE PLACED ON FUTURE AGENDAS**

Development Grant program  
Concept Marketing Analysis  
Items for payment

**ADJOURNMENT: 7:04 p.m.**

ATTEST:

APPROVE:

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Randy Rice, Secretary

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Matt Crowder, Chairman