



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION

6:00 P.M.
May 18th, 2023

MINUTES

I. **PRELIMINARY MATTERS**

- Meeting called to order by Matt Crowder at 6:00 p.m.
- Roll call by Matt Crowder
- Present: Matt Crowder, Randy Rice, and Elise Bobitt. Absent Zane Clay and Jeff Sydney. Also present, Terry Williams, City Liaison, Daphne Hamlin – Finance Director

II. **PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)**

No one was present to speak.

III. **CONSENT AGENDA**

A. **FEDC Meeting Minutes for April 20th, 2023-**

Motion to approve by Randy Rice
Motion seconded by Elise Bobitt
Motion Carried

B. **FEDC Financial Statement for April 2023**

No Motion
Daphne will contact local banks for interest rate comparison.

IV. **REGULAR AGENDA**

A. **Discussion regarding sales tax revenue for February 2023**

Matt asked about t increase in sales tax. Daphne stated that an audit was performed locally and collected back sales tax.

B. **Discussion on results from attorney regarding interior grant program**

Matt stated we need controls around the interior grant program. Ms. Bobitt asked for bullet points, section, or quotes on what the board is allowed to do with the interior grant. One question is around fire suppression “will that be allowed”. Matt wants to ask the attorney on bullet points on what is allowed and not allowed.

C. **Items for payment**

No items for payment

IV. EXECUTIVE SESSION

Discussion of Matters Permitted by the Texas Government Code:

- A. **Section 551.071 and 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

Matt stated Position is posted – nothing to report.

REQUESTS TO BE PLACED ON FUTURE AGENDAS

Interest rates

General Guidance on interior grant

Update on EDC Director in executive session.

Ask Mr. White to attend and give a briefing on development in the executive session.

ADJOURNMENT: 6:20 p.m.

ATTEST:

APPROVE:

Randy Rice, Secretary

Matt Crowder, Chairman

V. REGULAR AGENDA

- A. Discussion regarding sales tax revenue for February 2023
- B. Discussion on results from attorney regarding interior grant program
- C. Items for payment

VI. EXECUTIVE SESSION

Discussion of Matters Permitted by the Texas Government Code:

- A. **Section 551.071 and 551.074** - to deliberate the appointment, employment, evaluation, reassignment, duties of Executive Director for the Farmersville Economic Development Board.

VII. RECONVENE FROM EXECUTIVE SESSION AND DISCUSS/CONSIDER/ACT ON MATTERS DISCUSSED IN EXECUTIVE SESSION

I. ADJOURNMENT

- No action may be taken on comments received under "Recognition of Visitors".
- The Board may vote and/or act upon each of the items listed in the Agenda.

The Farmersville Economic Development Board (4A) reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any matters listed on the agenda, as authorized by the Texas Government Code, including, but not limited to, Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.175-183 (Deliberations about Homeland Security Issues,) and as authorized by the Texas Tax Code, including, but not limited to, Section 321.3022 (Sales Tax Information)

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 972- 782-6151 or Fax 972-782-6604 at least two (2) working days prior to the meeting so that appropriate arrangements can be made. Handicap Parking is available in the front and rear parking lot of the building.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in the regular posting place of the City Hall building for Farmersville, Texas, in a place and manner convenient and readily accessible to the general public at all times, and said notice was posted May 15th, 2023, by 5:00 P.M. and remained so posted continuously a least 72 hours proceeding the scheduled time of said meeting.

Daphne Hamlin/FEDC Liaison