

PUBLIC NOTICE
CITY OF VICTORIA, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2018
(Minnesota Statutes, Section 469.175(5))

	TIF DISTRICT 1-3	Downtown Red TIF DISTRICT 1-4	TIF DISTRICT 1-5	Victoria Flats TIF DISTRICT 1-6
Current Net Tax Capacity	\$226,882	\$46,128	\$9,304	\$0
Original Net Tax Capacity	\$21,425	\$14,470	\$1,451	\$0
Captured Net Tax Capacity	\$205,457	\$31,658	\$7,853	\$0
Principal and Interest Payments Due in 2019	\$171,000	\$30,873	\$8,800	\$0
Tax Increment Received in 2018	\$219,446	\$35,497	\$10,859	\$2,039
Tax increment Expended in 2018	\$174,921	\$108,580	\$62,687	\$988,871
Month / Year First Tax Incr. Receipt	Jun-03	Jun-11	Jul-17	Jul-19
Date of Required Decertification	12/31/28	12/31/36	12/31/43	12/31/44
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$0	\$0	\$0

Additional information regarding each district may be obtained from:

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