## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.653133 per \$100 valuation has been proposed by the governing body of City of Crosbyton.

PROPOSED TAX RATE

\$0.653133 per \$100

NO-NEW-REVENUE TAX RATE

\$0.618133 per \$100

VOTER-APPROVAL TAX RATE

\$0.679183 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Crosbyton from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Crosbyton may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Crosbyton is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2023 AT 6:45 PM AT Crosbyton City Hall 221 W Main St. Crosbyton, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Crosbyton is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Crosbyton City Council of City of Crosbyton at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Brad Thornhill

James Parkhill

Kevin Frv

Heidi Hays

Jim Justus

**AGAINST** the proposal:

**PRESENT** and not voting:

ABSENT:

Abel Reyna

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Crosbyton last year to the taxes proposed to be imposed on the average residence homestead by City of Crosbyton this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.653482	\$0.653133	decrease of -0.000349, or -0.05%
Average homestead taxable value	\$51,947	\$61,418	increase of 9,471, or 18.23%
Tax on average homestead	\$339.46	\$401.14	increase of 61.68, or 18.17%
Total tax levy on all properties	\$301,037	\$319,544	increase of 18,507, or 6.15%

For assistance with tax calculations, please contact the tax assessor for City of Crosbyton at 806-675-2301 or , or visit www.cityofcrosbyton.org for more information.