

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.67697 per \$100 valuation has been proposed by the governing body of City of Somerville.

PROPOSED TAX RATE	\$0.67697 per \$100
NO-NEW-REVENUE TAX RATE	\$0.62153 per \$100
VOTER-APPROVAL TAX RATE	\$0.66107 per \$100
DE MINIMIS RATE	\$0.93177 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Somerville from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Somerville may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Somerville exceeds the voter-approval rate for City of Somerville.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Somerville, the rate that will raise \$500,000, and the current debt rate for City of Somerville.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Somerville is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2023 AT 6:15 pm AT City of Somerville, 17510 State Highway 36, Somerville, Tx 77879.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Somerville adopts the proposed tax rate, the qualified voters of the City of Somerville may petition the City of Somerville to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Somerville will be the voter-approval tax rate of the City of Somerville.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: TOMMY THOMPSON, MAYOR AMANDA FLENCHE
DEONNA MOSES SUE ELLEN BERNAL
JEFF SCHOPPE

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Somerville last year to the taxes proposed to be imposed on the average residence homestead by City of Somerville this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.67695	\$0.67697	increase of 0.00002, or 0.00%
Average homestead taxable value	\$132,173	\$153,708	increase of 21,535, or 16.29%
Tax on average homestead	\$894.75	\$1,040.56	increase of 145.81, or 16.30%
Total tax levy on all properties	\$995,581	\$1,094,512	increase of 98,931, or 9.94%

For assistance with tax calculations, please contact the tax assessor for City of Somerville at 979-596-1122 or CSECRETARYCOS@SOMERVILLETX.GOV, or visit WWW.SOMERVILLETX.GOV for more information.