

Projected Budget Report

Local Unit Name: CITY OF OVID
Local Unit Code: 192029
Current Fiscal Year End Date: 12/31/2022
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 430,163	8 %	\$ 464,576	
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 173,000	4 %	\$ 179,920	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ -	- %	\$ -	
Licenses & Permits	\$ 100	300 %	\$ 400	
Interest Income	\$ 1,000	50 %	\$ 1,500	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 245,577	(61) %	\$ 95,775	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 849,840		\$ 742,171	
EXPENDITURES				
General Government	\$ 273,402	1 %	\$ 276,136	
Police and Fire	\$ 194,484	35 %	\$ 262,553	
Other Public Safety	\$ -	- %	\$ -	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 318,309	(42) %	\$ 184,619	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 7,190	- %	\$ 7,190	
Recreation & Culture	\$ 24,974	(23) %	\$ 19,230	
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ 9,192	- %	\$ 9,192	
Other Expenditures	\$ 12,190	8 %	\$ 13,165	
Interfund Transfers (Out)	\$ -	- %	\$ -	
Total Expenditures	\$ 839,741		\$ 772,086	
Net Revenues (Expenditures)	\$ 10,099		\$ (29,915)	
Beginning Fund Balance	\$ 1,457,100		\$ 1,467,199	
Ending Fund Balance	\$ 1,467,199		\$ 1,437,284	

Commentary:

