

Debt Service Report

Local Unit Name: CITY OF OVID
Local Unit Code: 192029
Current Fiscal Year End Date: 12/31/2021

Debt Name: LEASE PURCHASE AGREEMENT
Issuance Date: 8/9/2018
Issuance Amount: \$45,961
Debt Instrument (or Type): LEASE PURCHASE AGREEMENT
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
Year 1	\$ 9,192	\$	\$ 9,192
Year 2	\$ 7,159	\$ 2,033	\$ 9,192
Year 3	\$ 7,620	\$ 1,572	\$ 9,192
Year 4	\$ 8,112	\$ 1,080	\$ 9,192
Year 5	\$ 8,636	\$ 557	\$ 9,193
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
Totals	\$ 40,719	\$ 5,242	\$ 45,961

THE LEASE AGREEMENT IS GOOD UNTIL 2022 PLUS A \$1 PAYMENT WITH THE FINAL PAYMENT.