

## CITY OF BENSON MONTHLY FINANCIAL REPORT AND BUDGET COMPARISON

### NOVEMBER 2025

I am pleased to present to you the November Financial Report and Budget Comparison. The purpose of this report is to give the Mayor and Council a summary of revenues and expenditures to date, and to report if there are any financial concerns for the fiscal year. The tables in this report will show a comparison of the current year to the prior year. Additionally, the tables will compare fiscal year actuals to budget amounts. All figures are unaudited and subject to change.

*As of November, 42% of the fiscal year has elapsed.*

#### Citywide Analysis by Fund

A *fund* is a separate accounting entity used to track the financial activities for a specific purpose. Each fund has its own set of accounts and all revenues and expenditures are tracked separately from other funds. The City of Benson financials consist of twelve funds including the General Fund, Capital Projects Fund, Special Revenue Funds, and Proprietary Funds. All financial activities recorded in these funds are summarized in the charts below to show the overall financial position of the City of Benson.

With **five** months of the fiscal year completed, the City showed a small increase in revenues and a significant increase in expenditures over the prior year. Citywide revenues through November represented 16% of budgeted revenues. City-wide expenditures through November represented 19% of budgeted expenditures. The charts below reflect citywide revenues and expenditures by Fund for the month of November and year-to-date.

Fund Name	City-wide Revenues						
	Nov-24	YTD FY25	Nov-25	YTD FY26	FY26 Budget	Remaining	% of Budget
General	1,121,288	4,928,300	1,133,713	5,137,945	18,052,318	12,914,373	28%
Transit	20,363	82,174	3,495	33,455	331,809	298,354	10%
Capital Projects	68,511	498,696	54,145	271,105	1,480,000	1,208,895	18%
Senior Meals	0	0	452	6,539	30,350	23,811	22%
Streets (HURF)	43,919	217,569	44,526	226,728	1,030,794	804,066	22%
Grants	13,816	121,959	62,029	62,560	7,383,000	7,320,440	1%
Gas	80,065	346,387	80,023	394,305	5,404,291	5,009,986	7%
Water	122,934	591,935	91,830	612,302	2,631,880	2,019,578	23%
Wastewater	130,233	642,930	132,903	672,628	11,205,239	10,532,611	6%
Sanitation	58,334	290,197	63,054	309,734	928,416	618,682	33%
Golf Course	86,530	423,249	83,259	444,953	2,046,941	1,601,988	22%
Airport	70,705	184,333	39,583	162,343	799,240	636,897	20%
	<b>1,816,696</b>	<b>8,327,729</b>	<b>1,789,013</b>	<b>8,334,598</b>	<b>51,324,278</b>	<b>42,989,680</b>	<b>16%</b>

Fund Name	City-wide Expenses						
	Nov-24	YTD FY25	Nov-25	YTD FY26	FY26 Budget	Remaining	% of Budget
General	898,067	3,208,977	655,064	4,212,416	18,052,318	13,839,902	23%
Transit	26,109	112,109	18,303	122,205	331,809	209,604	37%
Capital Projects	83,021	144,202	794,683	1,543,017	2,980,000	1,436,983	52%
Senior Meals	0	0	2,613	16,127	30,350	14,223	53%
Streets (HURF)	52,953	173,499	55,574	253,207	1,030,794	777,587	25%
Grants	14,349	142,952	11,023	722,448	5,883,000	5,160,552	12%
Gas	75,239	309,313	107,479	616,205	5,404,291	4,788,086	11%
Water	104,513	319,011	119,745	596,260	2,631,880	2,035,620	23%
Wastewater	95,924	330,846	111,563	518,972	11,205,239	10,686,267	5%
Sanitation	63,374	262,591	48,904	325,807	928,416	602,609	35%
Golf Course	143,268	797,685	143,485	833,718	2,046,941	1,213,223	41%
Airport	96,227	239,082	9,449	120,939	799,240	678,301	15%
	<b>1,653,043</b>	<b>6,040,268</b>	<b>2,077,884</b>	<b>9,881,322</b>	<b>51,324,278</b>	<b>41,442,956</b>	<b>19%</b>

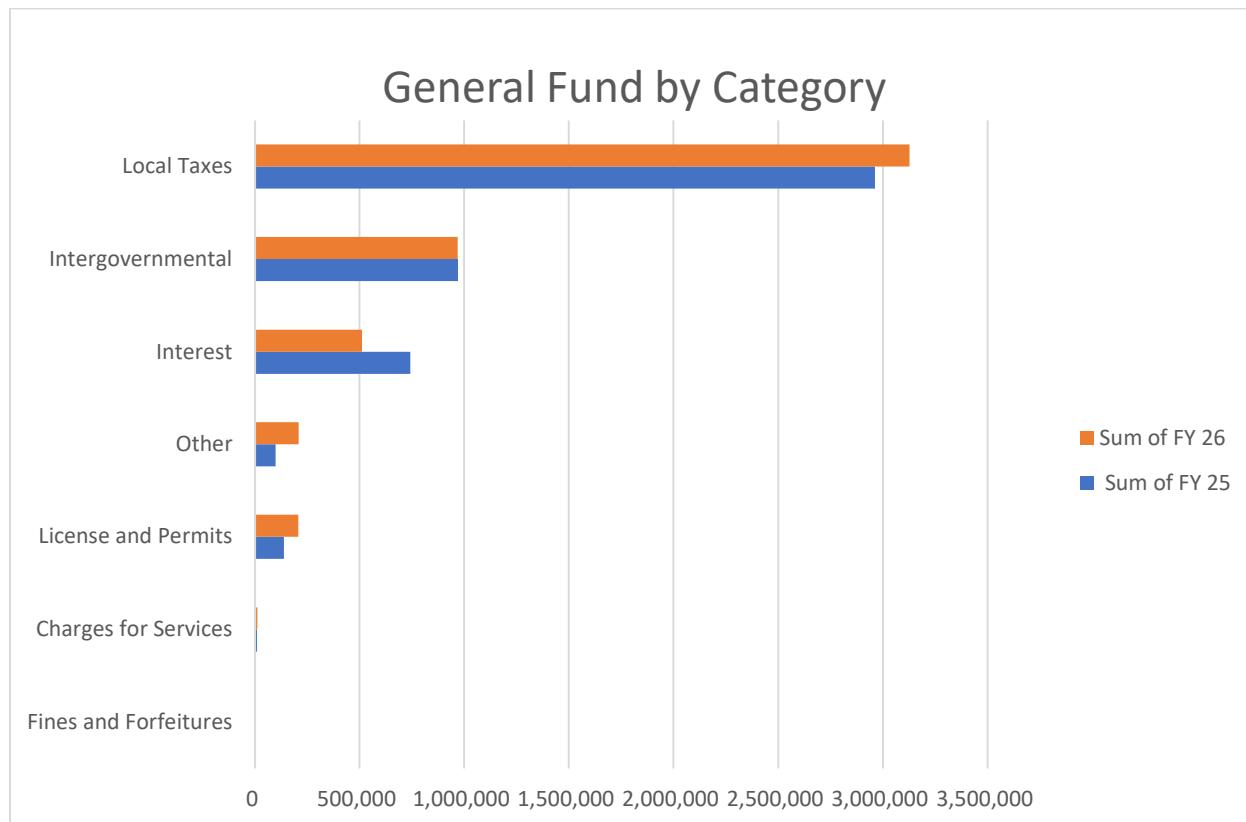
## City-Wide Net Position

The Citywide increase to net position through November was **\$1,546,723**.

City-wide Net Position			
	Nov-24	YTD FY25	Nov-25
Revenue	1,816,696	8,327,729	1,789,013
Expenses	<b>1,653,043</b>	<b>6,040,268</b>	<b>2,077,884</b>
Net Position	<b>163,653</b>	<b>2,287,461</b>	<b>(288,872)</b>
			<b>(1,546,723)</b>

## General Fund Analysis

The General Fund contains the financial activities of many of the city's day-to-day operations. The General Fund revenues can be categorized into the following: Local Taxes, Intergovernmental, Interest/Dividends, License and Permits, Charges for Services, Fines and Forfeitures, and Other. Below is a summarized chart of the City's General Fund Revenues through November.



## Top Ten Revenues

The City's top ten revenues account for about 90% of total General Fund revenues. These ten revenues are shown in the chart below.

Account Name	Revenue Type	FY 25	FY 26	FY 26 Budget
CITY SALES TAX	Local Taxes	2,727,473	2,818,216	7,300,000
URBAN REVENUE SHARING	Intergovernmental	473,054	446,603	1,061,961
STATE SALES TAX	Intergovernmental	341,367	328,588	822,671
INTEREST INCOME	Interest	604,493	505,775	1,000,000
GENERAL PROPERTY TAX	Local Taxes	133,219	197,332	423,854
BUILDING PERMITS & FEES	License and Permits	94,072	115,821	400,000
AUTO LIEU TAX	Intergovernmental	126,883	151,280	353,957
FRANCHISE TAX	Local Taxes	76,968	88,956	270,000
BED TAX COLLECTED	Local Taxes	24,037	22,614	100,000
DIVIDENDS	Interest	138,693	6,753	100,000

## General Fund Expenditures

General Fund Expenditures are categorized by department. For the **five** months of the fiscal year, expenditures showed an increase over the prior fiscal year. The chart below shows expenditures by department compared to the prior year and compared to current year budget.

General Fund Expenditures					
Department	FY 25	FY 26	FY 26 Budget	Remaining	% Budget
Total Administration	341,257	368,271	883,029	514,758	42%
Total Council	48,808	45,876	87,444	41,568	52%
Total Community Development	108,812	182,644	767,535	584,891	24%
Total Police	1,546,284	1,828,306	5,400,919	3,572,613	34%
Total Fire Department	211,194	307,820	1,616,543	1,308,723	19%
Total Magistrate	14,838	11,239	50,788	39,549	22%
Total Library	102,292	145,940	339,758	193,818	43%
Total Parks	189,984	277,597	1,133,967	856,370	24%
Total Fleet	-	71,586	216,120	144,534	33%
Total Finance	183,560	168,350	438,682	270,332	38%
Total Recreation	76,014	114,473	287,924	173,451	40%
Total Community Enrichment	73,582	83,219	136,585	53,366	61%
Total Tourism	99,499	161,391	354,004	192,613	46%
Total City Attorney	96,346	103,892	287,830	183,938	36%
Total City Clerk	74,860	95,430	224,630	129,200	42%
Total Public Works	41,647	246,384	596,326	349,942	41%
Total Misc Expenses	-	-	5,230,234	5,230,234	0%
	<b>3,208,977</b>	<b>4,212,416</b>	<b>18,052,318</b>	<b>13,839,902</b>	<b>23%</b>

## General Fund Net Position

The General Fund increase to net position through November was \$925,529.

General Fund Net Position			
	Nov-24	YTD FY25	Nov-25
Revenue	1,121,288	4,928,300	1,133,713
Expenses	898,067	3,208,977	655,064
Net Position	<b>223,221</b>	<b>1,719,323</b>	<b>478,649</b>
			<b>925,529</b>

## Capital Projects Fund

The Capital Projects Fund is a separate fund used to track the financial activities of the City's major capital improvements. It is mainly funded by Construction Sales Tax. Construction Sales Tax for the month of November was \$54,145. The Capital Projects budget for this fiscal year totals \$2,980,000 and focuses on projects for pavement management and street sign upgrades, slum and blight, Lions Park upgrades, police/fire building improvements, animal shelter improvements, and new City Hall. Spending on these projects thru November totaled \$1,543,017.

Account Name	CIP Fund Revenue & Expense				
	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
MISC. PROJECT DONATION	61	-	-	-	-
CONSTRUCTION SALES TAX	498,635	271,105	800,000	528,895	34%
GENERAL FUND TRANSFER	-	-	637,000	637,000	0%
ANTICIPATED GRANT	-	-	43,000	43,000	0%
TOTAL REVENUES	498,696	271,105	1,480,000	1,208,895	18%
TOTAL EXPENSES	144,202	1,543,017	2,980,000	1,436,983	52%
NET POSITION	354,493	(1,271,912)			

## Senior Meals Fund

The Senior Meals Fund houses the financial activities of the Lunchtime Connect program. This program is primarily funded through community sponsorships and donations. Donations received through November total \$2,539 and donations carried forward from last year totaled \$4,556. The program also received a grant in the amount of \$4,000.

Account Name	Senior Meals Fund Revenue & Expense				
	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
SENIOR MEAL DONATIONS	-	2,539	350	(2,189)	
SENIOR MEAL SPONSORSHIPS	-	-	10,000	10,000	
MISCELLANEOUS INCOME	-	-	-	-	
CONTRIBUTION FROM GENERAL	-	-	15,000	15,000	
GRANT REVENUE	-	4,000	5,000	1,000	
CARRYFORWARD BALANCE	-	-	-	-	
TOTAL REVENUES	-	6,539	30,350	23,811	
TOTAL EXPENSES	-	16,127	30,350	14,223	
NET POSITION	0	(9,588)			

## Streets (HURF)

We are required to account for Highway User Revenue Funds (HURF) in a separate fund. We refer to these revenues as Gasoline Tax. In November, the City collected \$44,526 in Gasoline Tax.

Streets Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
GASOLINE TAX	217,569	226,728	574,471	347,743	39%
MISCELLANEOUS INCOME	-	-	-	-	0%
CARRY FORWARD BALANCE	-	-	456,323	456,323	0%
<b>TOTAL REVENUES</b>	<b>217,569</b>	<b>226,728</b>	<b>1,030,794</b>	<b>804,066</b>	<b>22%</b>
<b>TOTAL EXPENSES</b>	<b>173,499</b>	<b>253,207</b>	<b>1,030,794</b>	<b>777,587</b>	<b>25%</b>
<b>NET POSITION</b>	<b>44,070</b>	<b>(26,479)</b>			

## Grants

The Grants fund records all projects of the City that utilize grant funding sources. Our biggest projects this fiscal year, dependent on grants received, are Lion's Park improvements, Airport improvements, and equipment for the Fire Department.

Grants Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
FIRE GRANTS	21,040	-	185,000	185,000	
WIFA GRANT	-	-	90,000	90,000	
MISCELLANEOUS GRANTS	-	4,674	760,000	755,326	
FIRE GRANTS	18,233	57,356	1,415,100	1,357,744	4%
FIRE GRANTS	-	-	1,000,000	1,000,000	0%
DEMA GRANT	82,686	-	285,000	285,000	0%
TRANSFER IN	-	-	1,132,900	1,132,900	
UNCLASSIFIED GRANTS	-	-	2,500,000	2,500,000	
K9 PROGRAM	-	531	15,000	14,469	4%
<b>TOTAL REVENUES</b>	<b>121,959</b>	<b>62,560</b>	<b>7,383,000</b>	<b>7,320,440</b>	<b>1%</b>
<b>TOTAL EXPENSES</b>	<b>142,952</b>	<b>722,448</b>	<b>5,883,000</b>	<b>5,160,552</b>	<b>12%</b>
<b>NET POSITION</b>	<b>(20,994)</b>	<b>(659,888)</b>			

## Utility Funds

The City operates four utility funds: Gas, Water, Wastewater, and Sanitation. Utility funds are proprietary funds, which means that they operate like a business. Instead of taxes, their main source of revenue comes from charges for the services provided. Each fund should be self-sufficient.

Gas Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
RESIDENTIAL GAS REVENUE	234,265	258,185	1,545,000	1,286,815	17%
MULTI-USER GAS REVENUE	2,801	3,430	18,656	15,226	18%
COMMERCIAL GAS REVENUE	99,091	124,324	469,062	344,738	27%
UTILITY SERVICE CHARGES	3,630	3,731	15,450	11,719	24%
NEW GAS HOOKUPS	4,334	2,237	5,000	2,763	45%
PENALTY AND INTEREST FEES	2,266	2,398	6,000	3,602	40%
OTHER INCOME	-	-	2,500,000	2,500,000	
CARRY FORWARD BALANCE	-	-	845,123	845,123	100%
<b>TOTAL REVENUES</b>	<b>346,387</b>	<b>394,305</b>	<b>5,404,291</b>	<b>5,009,986</b>	<b>7.3%</b>
<b>TOTAL EXPENSES</b>	<b>309,313</b>	<b>616,205</b>	<b>5,404,291</b>	<b>4,788,086</b>	<b>11.4%</b>
<b>NET POSITION</b>	<b>37,075</b>	<b>(221,900)</b>			

Water Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
RESIDENTIAL WATER REVENUE	303,791	325,154	704,777	379,623	46%
COMMERCIAL WATER REVENUE	243,048	243,378	681,088	437,710	36%
NEW WATER HOOKUPS	23,662	24,156	85,000	60,844	28%
WATER TANK RENTAL	14,365	14,365	26,000	11,635	55%
WATER ACCOMODATION FEES	7,070	5,099	18,540	13,441	28%
DEVELOPER CONTRIBUTION	-	-	500,000	500,000	0%
OTHER INCOME	-	150	5,000	4,850	
CARRY FOWARD BALANCE	-	-	611,475	611,475	0%
<b>TOTAL REVENUES</b>	<b>591,935</b>	<b>612,302</b>	<b>2,631,880</b>	<b>2,019,578</b>	<b>23.3%</b>
<b>TOTAL EXPENSES</b>	<b>319,011</b>	<b>596,260</b>	<b>2,631,880</b>	<b>2,035,620</b>	<b>23%</b>
<b>NET POSITION</b>	<b>272,924</b>	<b>16,042</b>			

Wastewater Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
RESIDENTIAL WASTEWATER FEES	397,185	421,496	993,539	572,043	42%
MULTI-USER WASTEWATER FEES	5,065	5,295	15,285	9,991	35%
COMMERCIAL WASTEWATER FEES	223,822	227,529	611,408	383,879	37%
NEW WASTEWATER HOOKUPS	16,857	18,309	51,500	33,191	36%
DEVELOPER CONTRIBUTION	-	-	7,650,000	7,650,000	0%
CARRY FORWARD BALANCE	-	-	1,883,507	1,883,507	0%
<b>TOTAL REVENUES</b>	<b>642,930</b>	<b>672,628</b>	<b>11,205,239</b>	<b>10,532,611</b>	<b>6.0%</b>
<b>TOTAL EXPENSES</b>	<b>330,846</b>	<b>518,972</b>	<b>11,205,239</b>	<b>10,686,267</b>	<b>4.6%</b>
<b>NET POSITION</b>	<b>312,084</b>	<b>153,656</b>			

Sanitation Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
RESIDENTIAL SANITATION FEES	158,058	164,957	487,898	322,941	34%
COMMERCIAL SANITATION FEES	132,139	144,777	440,518	295,741	33%
<b>TOTAL REVENUES</b>	<b>290,197</b>	<b>309,734</b>	<b>928,416</b>	<b>618,682</b>	<b>33.4%</b>
<b>TOTAL EXPENSES</b>	<b>262,591</b>	<b>325,807</b>	<b>928,416</b>	<b>602,609</b>	<b>35.1%</b>
<b>NET POSITION</b>	<b>27,606</b>	<b>(16,073)</b>			

## Airport

The Airport fund houses the financial activities of Benson *Municipal Airport/ Paul Kerchum Field*. The airport brings in revenue from land/hangar leases, tie down fees, and fuel sales. The airport is not self-sustaining with these revenue sources only. It relies on the General Fund to contribute as well. For FY26, the City budgeted a contribution of \$264,490. As of November, the airport has a net position of \$41,404.

Airport Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
CONTRIBUTION GENERAL FUND	-	-	264,490.00	264,490.00	0%
AVIATION FUEL - JET-A	106,851.25	75,790.44	250,000.00	174,209.56	30%
AVIATION FUEL - AVGAS	72,917.99	81,125.69	250,000.00	168,874.31	32%
JET FUEL USE TAX	816.87	812.35	2,000.00	1,187.65	41%
BUSINESS REVENUE	798.00	2,455.00	2,000.00	(455.00)	123%
LAND LEASE PAYMENTS	-	-	25,750.00	25,750.00	0%
TIE DOWN REVENUE	2,949.00	2,160.00	5,000.00	2,840.00	43%
FLOWAGE REVENUE	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>184,333.11</b>	<b>162,343.48</b>	<b>799,240.00</b>	<b>636,896.52</b>	<b>20%</b>
<b>TOTAL EXPENSES</b>	<b>239,082.40</b>	<b>120,939.38</b>	<b>799,240.00</b>	<b>678,300.62</b>	<b>15%</b>
<b>NET POSITION</b>	<b>(\$54,749)</b>	<b>\$41,404</b>			

## Transit

Our transit fund houses the financial activities of the *Benson Area Transit (BAT) System*. The BAT is mostly grant funded through ADOT, with a portion of the cost covered through a transfer from our General Fund. For FY26, the City budgeted a transfer of \$140,809 from the General Fund. As of November, the BAT has a net position of **(\$88,749)**. Reimbursements thru September have been submitted as of the date of this report. We are waiting for the new budget to be updated in E-Grants before we can resume submitting reimbursement requests.

Transit Fund Revenue & Expense					
Account Name	FY 25	FY 26	FY 26 Budget	Remaining	% of Budget
FTA 5311- CAPITAL	3,650	609	16,000	15,391	4%
FTA 5311- OPERATING	31,941	11,888	87,000	75,112	14%
FTA 5311- ADMIN	31,529	3,275	60,000	56,725	5%
SEAGO AAA	14,754	17,378	20,000	2,623	87%
FARE REVENUE	301	305	1,000	695	31%
MISCELLANEOUS INCOME	-	-	2,000	2,000	0%
CONTRIBUTION FROM GENERAL FUND	-	-	140,809	140,809	200%
GRANT REVENUE	-	-	-	-	100%
RTAP	-	-	5,000	5,000	0%
<b>TOTAL REVENUES</b>	<b>82,174</b>	<b>33,455</b>	<b>331,809</b>	<b>298,354</b>	<b>10%</b>
<b>TOTAL EXPENSES</b>	<b>112,109</b>	<b>122,205</b>	<b>331,809</b>	<b>209,604</b>	<b>37%</b>
<b>NET POSITION</b>	<b>(29,936)</b>	<b>(88,749)</b>			

## Golf Course

The Golf Course fund houses the financial activities of the *San Pedro Golf Course and City Grille*. The golf course and restaurant are managed by Troon and the information presented in the chart below is summarized from Troon's monthly financial statements. The Golf Course fund is not considered self-sustaining and relies on a contribution from the General Fund. For FY26, the City budgeted a transfer of \$763,364. As of November, the golf course has a net position of **(\$388,765)**.

Golf Course Revenues and Expenses					
Account Name	FY25	FY26	FY26 Budget	Remaining	% of Budget
OUTSIDE EVENTS	94,881	98,378	67,000	(31,378)	147%
COURSE SERVICES	135,762	145,189	685,488	540,299	21%
FOOD & BEVERAGE	183,563	188,555	500,053	311,498	38%
GOLF SHOP	7,012	10,156	31,036	20,880	33%
OTHER INCOME	2,031	2,675	-	-	0%
CONTRIBUTION FROM GENERAL FUND			763,364	763,364	0%
TOTAL REVENUES	423,249	444,953	2,046,941	1,601,988	22%
TOTAL EXPENSES	797,685	833,718	2,046,941	1,213,223	41%
NET POSITION	(374,436)	(388,765)			

Golf Course Revenues and Expenses Golf Operations vs Grille				
GOLF OPERATIONS	Nov 24	Nov 25	FY25	FY26
REVENUES	43,467	41,014	238,786	255,498
EXPENSES	100,500	88,644	604,038	603,845
NET POSITION	(57,033)	(47,630)	(365,252)	(348,347)
FOOD AND BEVERAGE	Nov 24	Nov 25	FY25	FY26
REVENUES	43,063	42,245	184,463	189,455
EXPENSES	42,768	54,841	193,647	229,873
NET POSITION	295	(12,596)	(9,184)	(40,418)
CONSOLIDATED	Nov 24	Nov 25	FY25	FY26
REVENUES	86,530	83,259	423,249	444,953
EXPENSES	143,268	143,485	797,685	833,718
NET POSITION	(56,738)	(60,226)	(374,436)	(388,765)

## Sales Tax Collections

The summarized information presented in the chart on the next page comes directly from the Arizona Department of Revenue.

Sales Tax Collection by Month																	
	Total TPT Collections			Bed Tax			Construction Sales Tax			Food Tax			Retail/ Use Tax			Restaurant/Bar Tax	
	FY26	FY25	Variance	FY26	FY25	Variance	FY26	FY25	Variance	FY26	FY25	Variance	FY26	FY25	Variance	FY25	Variance
July	644,271	636,272	7,999	5,227	5,198	29	78,455	85,957	(7,502)	145,258	133,030	12,228	303,738	295,075	8,662	52,072	50,222
August	619,354	694,604	(75,250)	3,637	4,763	(1,127)	50,145	144,716	(94,571)	153,579	144,117	9,462	296,990	283,550	13,440	53,189	51,585
September	577,790	716,036	(138,245)	2,787	4,240	(1,454)	24,192	178,911	(154,719)	145,420	133,524	11,896	288,086	279,777	8,310	54,227	48,165
October	640,178	560,800	(80,378)	5,300	4,480	820	64,168	20,534	43,634	140,728	132,719	8,009	293,312	284,088	9,225	58,399	51,686
November	614,599	624,702	(10,104)	5,663	5,355	308	54,145	68,511	(14,367)	156,975	150,446	6,530	283,836	286,948	(3,112)	54,789	51,882
December	654,819	871,227	(216,408)	6,379	31,231	(24,852)	50,933	132,630	(81,697)	149,465	161,440	(11,975)	319,542	370,742	(51,200)	48,804	2,907
January	650,513	650,513	0	7,272	7,272	0	49,975	49,975	0	158,289	158,289	0	310,302	310,302	0	56,165	56,165
February	640,461	640,461	0	7,064	7,064	0	63,306	63,306	0	144,073	144,073	0	301,740	301,740	0	56,066	56,066
March	697,987	697,987	0	9,526	9,526	0	80,304	80,304	0	156,758	156,758	0	320,655	320,655	0	55,945	55,945
April	714,000	714,000	0	6,190	6,190	0	105,094	105,094	0	160,460	160,460	0	305,794	305,794	0	79,860	79,860
May	635,134	5,405	(635,134)	22,614	97,104	(1,423)	271,105	1,028,390	(227,525)	741,960	1,775,982	48,124	1,465,962	3,660,357	36,525	272,676	681,715
Total	3,096,192	8,096,556	(136,221)	22,614	97,104	(1,423)	271,105	1,028,390	(227,525)	741,960	1,775,982	48,124	1,465,962	3,660,357	36,525	272,676	681,715
																	19,136

