



CITY OF
GREEN PARK, MISSOURI

ANNUAL BUDGET

FOR THE FISCAL YEAR ENDING
DECEMBER 31, 2025

CITY OF GREEN PARK, MISSOURI

BUDGET SCHEDULES AND SUPPORT

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To: Mayor Timothy Thuston and Board of Aldermen of the City of Green Park
From: Jeffrey Blume
Date: November 18, 2024
Subject: City of Green Park - Budget Narrative for the Fiscal Year Ending December 31, 2025

This transmittal memo accompanies the Annual Operating Budget of the City of Green Park, Missouri (the City) for the fiscal year commencing January 1, 2025, and ending December 31, 2025 (Fiscal Year 2025).

To date, the City's Mayor, and Board of Aldermen (the Board) have met twice to review this budget. These meetings were held as Work Sessions (aka Special Meetings). Between Work Sessions, changes were made to the budget. As is often the case, those changes tended to increase expenditures and decrease Net Change in Fund Balance. In addition, in preparing the analysis on the next page, four scrivener's errors were noted. That analysis and the accompanying budget schedules include correction of those clerical errors.

This budget complies with Chapter 67 of the Revised Statutes of the State of Missouri which sets forth several requirements for budgets of its political subdivisions. In summary, among those requirements are (1) that anticipated or budgeted expenses do not exceed projected revenues together with any unencumbered reserve funds accumulated from prior years, and that the budget include (2) a budget narrative and (3) presentation of three years of revenues, expenses and, change(s) in fund balance in sufficient detail as may be required. Those three years being

- The prior year's actual results – Fiscal Year 2023,
- The current year's forecasted results – Fiscal Year 2024, and
- The following year's budgeted amounts – Fiscal Year 2025

I believe this Transmittal Memorandum exceeds both the spirit of the budget narrative requirement as well as the “letter” of its statutory requirement. This budget document contains a detailed Forecast of Revenues and Expenses for the Fiscal Year Ending December 31, 2024. This forecast represents the City's Revised or Amended Budget for that period. It is based on actual revenues and expenses for the six (6) months ended June 30, 2024, combined with estimated revenues and expenses for the balance of the current fiscal year.

The budget for the fiscal year ending December 31, 2025, is based on a number of factors. It was created during the course of several work sessions. The first step in this process was creation of the aforementioned Fiscal Year 2024 Revised Budget or Forecast. This forecast was then compared with seven (7) prior years' actual operating results and with known or expected changes in operating facts and circumstances to estimate anticipated revenues and expenditures for Fiscal Year 2025.

Highlights of these processes and documents follow.

FINANCIAL SUMMARY

The financial summary at the top of the next page is functionally organized and presented. It is presented to enhance comprehension and for comparative purposes.

	FOR THE FISCAL YEARS ENDING DECEMBER 31,						
	ACTUAL 2023	FORECAST 2024	VARIANCE		BUDGET 2025	VARIANCE	
			FAV / (UNFAV)			FAV / (UNFAV)	
			AMOUNT	PERCENT		AMOUNT	PERCENT
REVENUES							
Sales Taxes	\$1,488,110	\$1,525,400	\$37,290	2.5%	\$1,555,900	\$30,500	2.00%
Property Taxes	142,054	132,900	(9,154)	(6.4%)	134,200	1,300	0.98%
Utility Gross Receipts Taxes	601,191	585,000	(16,191)	(2.7%)	590,900	5,900	1.01%
Intergovernmental Taxes	142,518	142,200	(318)	(0.2%)	148,500	6,300	4.43%
Lease Income	119,722	102,100	(17,622)	(14.7%)	103,100	1,000	0.98%
Licenses, Permits & Fees	77,688	68,300	(9,388)	(12.1%)	73,500	5,200	7.61%
Fines and Public Safety	1,944	10,000	8,057	414.5%	10,100	100	1.00%
Interest Income	58,418	69,100	10,682	18.3%	70,000	900	1.30%
Miscellaneous Revenue	76,398	1,300	(75,098)	(98.3%)	1,300	-	0.00%
Total	2,708,044	2,636,300	(71,744)	(2.6%)	2,687,500	51,200	1.94%
EXPENSES							
Personnel	212,502	223,500	(10,998)	(5.2%)	249,500	(26,000)	(11.6%)
Administration	348,739	452,400	(103,661)	(29.7%)	434,900	17,500	3.9%
Building Maintenance	70,129	81,300	(11,171)	(15.9%)	82,200	(900)	(1.1%)
Public Works	481,253	422,400	58,853	12.2%	435,700	(13,300)	(3.1%)
Recreation	8,234	4,000	4,234	51.4%	34,000	(30,000)	(750.0%)
Public Safety	286,851	468,000	(181,149)	(63.2%)	376,800	91,200	19.5%
Public Programs	38,199	26,400	11,799	30.9%	40,000	(13,600)	(51.5%)
Capital Additions	1,482,867	972,000	510,867	34.5%	783,000	189,000	19.4%
Court	-	14,500	(14,500)	N/M	14,600	(100)	(0.7%)
Total	2,928,774	2,664,500	264,274	9.0%	2,450,700	213,800	8.0%
Excess (deficiency) of revenues over (under) expenditures and change in fund balance	(220,730)	(28,200)	192,530	(87.2%)	236,800	265,000	(939.7%)
FUND BALANCE -							
Beginning of Year	4,441,632	4,220,902	(220,730)		4,192,702	(28,200)	
End of Year	\$4,220,902	\$4,192,702	\$ (28,200)		\$4,429,502	\$ 236,800	

COMPARISON OF FISCAL YEAR 2024 FORECAST VERSUS FISCAL YEAR 2023

As the City approaches its year end and begins planning for the next fiscal year, the City as well as the rest of the country continues to be challenged by difficult and unique economic circumstances. Over the last few years, the Federal Reserve has raised the "federal funds borrowing rate" several times, to a total of just over 5%. This action yielded the intended result. In general, the rate of inflation dropped from almost 10% to just under 3%. In 2024, the Federal Reserve believes inflation reduction has, to a large degree, reached sustainable levels. Accordingly, in late 2024, the Federal Reserve reduced the federal funds borrowing rate by a total of 0.75%. Absent a "black swan" event, a stable monetary environment is one of, if not the most important factors impacting the City's operations. Discussion of significant fluctuations and differences by functional area follows.

REVENUES

SALES TAXES – The City is a member of the St. Louis County Missouri General and Capital Improvements Sales Tax "Pool." The Pool is a method and program by which sales taxes are collected county-wide and distributed to each municipal "Pool" member on a *per capita* basis. Consequently, fluctuations in sales tax revenues reflect county-wide and, to a degree, nation-wide changes in economic circumstances. However, sales tax collections are made by the state and remitted to the county. Month-to-month sales tax remittances from the state can vary significantly. Consequently, month-to-month pool receipts are not necessarily a good predictor of future economic trends or annual receipts. However, on average, variability in tax receipts tends to even out over the course of a year. Forecasted sales tax collections for Fiscal Year 2024 relative to the prior year are consistent with the general rate of inflation.

PROPERTY TAXES – St. Louis County imposes a Road and Bridge Tax on its residents. A portion of this tax is shared by the County with its municipalities. That shared amount is based on the total Road and Bridge taxes collected in the individual municipality. For those tax payers not remitting property taxes by escrow, the timing of taxpayer remittances tends to be variable throughout the year. In addition, property tax bills are generally mailed during the first week of November and are due on or before December 31st. Accordingly, collection of this tax is subject to the vagaries of timing. Fiscal Year 2023 collections were about \$142,000. Currently, the expectation is that those tax collections should be in the low to mid \$130,000 and increasing slowly over time. As a result, Fiscal Year 2024 anticipated collections of about \$133,000, are expected to be lower than those of the previous fiscal year.

UTILITY GROSS RECEIPTS TAXES – The City imposes a 5% gross receipts tax on electric, natural gas, water, cable and telecommunications revenues received by the respective utility companies from collections within Green Park's corporate boundaries. Collection of these taxes is made by the utility based on gross revenues attributable its operations within the City. Generally, monthly, the utility remits its current collections to all taxing authorities, including the City. Accordingly, from the City's perspective, its utility tax receipts can vary based upon either, the utility's actions or the payment behavior of its customers. Consequently, a 2.7% decrease in forecasted Fiscal Year 2024 tax receipts to \$585,000 is or should not be considered abnormal.

INTERGOVERNMENTAL TAXES – The state of Missouri collects taxes or fees for (1) the sale of motor vehicle fuels, (2) motor vehicle sales tax, (3) motor vehicle fees, mostly licensing, and (4) cigarette sales. A portion of each of these taxes or fees is shared with Missouri cities and counties on a *per capita* basis. Of these taxes or fees, the most significant amounts are derived from the fuel tax and the motor vehicle sales tax. The latter tends to vary based on the general state of the economy. When the economy is strong, there are more vehicle sales and more sales taxes collected. With respect to this tax, insofar as the City is concerned, a portion of these motor vehicle taxes is distributed to it based either on (1) identification of the City as the home of the vehicle purchaser or, the storage location of the vehicle or, absent that identification, (2) on an algorithmic allocation based on the vehicle purchaser's home zip code. Flat intergovernmental tax receipts of about \$142,000 for Fiscal Year 2024 are consistent with current facts and circumstances.

LEASE INCOME – Several years ago, the City had the opportunity to purchase the building in which its city hall function is located. The building has a total of eight (8) main suites, six (6) of which are available for rental. Currently, and throughout the current fiscal year and, most likely, throughout Fiscal Year 2025, all available suites are rented throughout the year. Prior to Fiscal Year 2024, all suite rental receipts were comingled in a single account. Accordingly, there is no easy way to determine the basis for higher receipts in Fiscal Year 2023 relative to Fiscal Years 2024 or 2025 and its basis is meaningless. Both Fiscal Year 2024 and 2025 revenues are based on contractual lease rates currently in effect.

LICENSES, PERMITS AND FEES (LPF) – There are four principal sources of LPF: (1) Sewer Lateral fees, (2) Liquor Licenses, (3) Planning and Zoning fees and (4) Occupancy Permit fees. Sewer Lateral fees are billed to and remitted by residential property owners. Remittances for sewer lateral program fees are made to the St. Louis County Collector's Office. This office serves the function of the billing and collection agent for the City. The other three are paid directly to the City of Green Park. The collection timing behavior of this fee will mirror that of property taxes. Previously, Sewer Lateral fees were billed at a rate of \$35 per household. This was increased to \$50, effective November 1, 2024. Liquor Licenses should be self-explanatory. They remain constant at about \$5,500 per year. Effective January 1, 2025, Planning and Zoning fees and Occupancy Permit fees will be classified and accumulated in separate accounts. Because Planning and Zoning fees are significantly greater in amount, often \$1,000 to \$5,000 each, relative to Occupancy Permit fees, \$95 each, classification of each fee into a single account distorts each fee's contribution to the total. It appears that lower Planning and Zoning fees are the principal cause for the decrease in revenues for Fiscal Year 2024 of about \$68,000 relative to the prior year's collections of about \$78,000. These fees are collected to offset City Engineer review costs, newspaper publications, City Hall administrative time, and City Attorney fees related to the applications.

FINES AND PUBLIC SAFETY – In Fiscal Year 2024, the City initiated a code enforcement program. If the code violation communicated to the property owner is not abated by the property owner, then the property owner is cited and the matter is referred to the City's municipal court. It is not the City's intent to use collection of fines as an economic resource or, even to completely offset coincident costs. Rather, it is the City's intent to request, sometimes motivate and, as necessary coerce compliance with the City's Municipal Code through the citation – court process.

INTEREST INCOME – The City invests available funds in accordance with its Investment Policy. That policy is identical to the political subdivision investment policy required by Missouri State Statute. Because of some investment broker penalty structures as well as commitment to longer terms it is sometimes difficult to maximize interest income. In addition, the Federal Reserve's 75-basis point decrease in its federal funds borrowing rate will have the effect of lowering investment returns.

MISCELLANEOUS REVENUE – As I had previously discussed with the Board, the City had balance sheet account balances, mostly liabilities, which should have been reconciled and written off, when their underlying programs or processes were completed or terminated. That

reconciliation was done and recorded at the end of Fiscal Year 2023. These adjustments represent a significant amount of the total of \$76,398 of Miscellaneous Income recorded in that fiscal year relative to the \$1,300 of miscellaneous income recorded in the following fiscal year. None of the funds written off in Fiscal Year 2023 were subject to state demand for unclaimed property.

EXPENSES

Several events or circumstances impacted city operations and expenses in Fiscal Year 2024 compared to the prior year. These are highlighted in the following discussion.

ADMINISTRATION – Overall, administrative costs increased in Fiscal Year 2024 about \$104,000 or 30% over those of the prior year. In November 2023, the City's Administrator voluntarily vacated his employment. This resulted in about \$56,000 of contractor costs to perform necessary tasks. City Attorney's fees are anticipated to rise about \$38,000 in Fiscal Year 2024, relative to those of about \$87,000 in Fiscal Year 2023. This is the result of several factors. Among those factors are litigation costs to enforce the Neighborhood Enhancement Program (NEP) requirements, as well as an increase in city activities requiring legal advice or input and an increase in elected and appointed officials' information and consultation requests. An increase in the number of capital spending projects is forecasted to increase engineering costs about \$15,000.

BUILDING MAINTENANCE – These costs are anticipated to increase about \$11,000 in Fiscal Year 2024 relative to the prior year. The only significant difference in the current year is the addition of two small construction-related maintenance projects costing about \$4,000 each.

PUBLIC SAFETY – Costs increased about \$181,000 in Fiscal Year 2024 to about \$468,000. There are two principal reasons for this. First, the City made only 10 monthly payments in Fiscal Year 2023. Consequently, to make up the payment shortage in the prior year, 14 payments at about \$29,000 each will be made in Fiscal Year 2024. Second, in the summer of 2024, the Missouri Department of Transportation had a major road project just outside the City's boundary. Initially, this project resulted in both heavy truck and passenger vehicle traffic transiting through the city in areas marked for local traffic only, instead of using a less convenient route around the City. On an overtime basis, the City engaged its contract police force to enforce the prohibited use of its streets. The cost of this project was about \$45,000.

PUBLIC PROGRAMS – This function consists of two programs – a sewer lateral replacement program and a residential grant [repair] program (NEP). Currently, it appears that the sewer lateral program will use about \$15,000 in program funds in Fiscal Year 2024 or about \$8,000 less than the prior year. Likewise, the residential grant program home improvement program is anticipated to use about \$11,000 in Fiscal Year 2024 or about \$3,000 less than in the prior fiscal year.

COURT – As previously mentioned, the City's municipal code enforcement program began in Fiscal Year 2024. Also, significant traffic enforcement occurred in Fiscal Year 2024, both causing an increase in court related costs.

COMPARISON OF FISCAL YEAR 2025 BUDGET VERSUS FISCAL YEAR 2024 FORECAST

The City's anticipated revenues for Fiscal Year 2025 tend to follow a more predictable path than its expenses. For instance, revenue rates are set and not easily changed and usage or volume doesn't normally vary significantly unless impacted by exogenous forces, like increased summer driving. Whereas, neither is true of expenses as to either rates or volumes. The following generally discusses the basis or bases for significant increases or decreases in anticipated revenues or expenses in Fiscal Year 2025 relative to the preceding year.

REVENUES

SALES TAXES –All things being equal, in other words, no "black swan" events like, COVID, war, weather disasters, etc., then sales taxes are expected to rise at or about the rate of inflation.

PROPERTY TAXES – Again, all things being equal, because the Hancock Amendment controls property related taxes in the state of Missouri, road and bridge property related tax receipts will rise based on the rate of inflation determined by the Missouri Tax Commission which has statutory responsibility to set this rate. Although, the inflation rate is, to a large degree, impacted by use of the consumer price index rate mandated by statute.

UTILITY GROSS RECEIPTS TAXES – These tax collections only increase if (1) there is greater customer - residential or commercial, volume use or (2) a rate increase is granted by the Missouri Public Services Commission. Neither of these factors are expected to manifest themselves significantly in Fiscal Year 2025.

INTERGOVERNMENTAL TAXES – Like UGRTs, the rates which generate collections are substantially set and require significant legislative action to change them. Therefore, any change in tax amount collections generally results from an increase in volume consumption. However, several years ago, the Missouri Legislature passed a \$0.095 fuel tax increase. This increase was to be phased in over a four-year period, beginning on July 1, 2022. The last increase will take effect on July 1, 2025. This increase will raise the fuel tax rate by \$0.025 to \$0.295 or about 10%. Hence, the City is expecting an increase in gasoline tax collections beginning in August 2025. [Note: There is generally a 30 to 60 day lag from collection at the pump to municipal remittance receipt.]

LICENSES, PERMITS AND FEES (LPF) – LPF are expected to rise as a result of the aforementioned increase in the sewer lateral fee from \$35 per residential household to \$50 each. The budgeting challenge is in determining how much of this increase will be received in December 2024 and how much will be received thereafter.

EXPENSES

PERSONNEL – Though no definitive decision has been made, personnel costs - salaries, wages, and benefits, are expected to rise about 12% in Fiscal Year 2025 to a total of about \$250,000.

Driving this increase is the need to encourage and to increase employee retention. In the long term, increasing employee retention will result in (1) lower operating costs, (2) increased employee job satisfaction and (3) more effective service delivery.

RECREATION – Recreation costs are expected to increase about \$30,000 to about \$34,000 in Fiscal Year 2025. This increase is due entirely to the \$30,000 budget for the City's 30th anniversary celebration which is schedule to take place in Fall 2025.

PUBLIC SAFETY – In Fiscal Year 2025, Public Safety costs are expected to decrease about \$91,000 to about \$377,000. This decrease is the result of making only 12 monthly payments in Fiscal Year 2025 versus 14 in Fiscal Year 2024. Also, no traffic enforcement events are anticipated to take place in Fiscal Year 2025. Additionally, the City is expecting about a 5% rate increase from its contractor.

CAPITAL EXPENDITURES

With respect to infrastructure, about 30 years ago, just after its inception, the City initiated a comprehensive street plan. This plan called for the methodical replacement of much of the City's street infrastructure. To a large degree, the City has followed this plan. The City meticulously and slowly nibbles away at that plan year-after-year, largely in "bite size" projects but sometimes in really big bites. Consequently, in some years, like Fiscal Year 2023, depending on project size and engineering requirements, expenditures are greater.

In some years, expenditures are less. Along the way, other important, but less integral projects, like street lights, sewer grates, furniture, IT/office equipment, etc. make their way onto the needs list.

The foregoing notwithstanding, the City recognizes that the capital expenditure process is, by its nature, relatively discretionary. Many, but not all, projects can be deferred for a period of time, if necessary.

Beginning with this fiscal year, the City is increasing its level of discipline and planning with respect to capital expenditures. It is trying to plan its capital expenditures more conscientiously and rigorously. To this end, the City has created and included, as part of its budget package, a "SCHEDULE OF CAPITAL EXPENDITURES FOR THE THREE YEARS ENDING December 31, 2025" - see page 5.

This schedule lays out, by year and by type, all planned capital expenditures for each fiscal year. Also, included is a short project description of each project and account classification of those expenses. Total annual expense is summarized on the schedule and references directly to the **Statements of Revenues and Expenses**.

In Fiscal Years 2024 and 2025, this schedule illustrates that the value of capital expenditure projects has decreased. However, the number and the nature of capital expenditure projects have increased.

TRANSFERS

Generally, each fiscal year, the City's Capital Improvements Fund's capital expenditure spending exceeds its capital improvements sales tax receipts, typically, the Fund's only source of revenues. This action creates a revenue deficiency. It also causes its Capital Improvements Fund to create a negative fund balance.

A governmental fund, like in this case, the Capital Improvements Fund, is statutorily prohibited from creating its own insolvency. Insolvency is created when the fund has no reserves or fund balance. A fund's fund balance is the mathematical product of assets minus liabilities. If a fund's revenue deficiency exceeds its fund balance and the Fund does not have the means to rectify that deficiency then, its negative fund balance must be rectified by other means. Normally, that means of rectifying a fund insolvency is by transferring fund balance from an entity's General Fund, if available, to the insolvent fund. The one "undesirable" attribute of a funds transfer is that it is permanent. Transfers may not be repaid or returned to the General Fund by any fund receiving special revenues like Capital Improvement, or Stormwater and Parks Sales Taxes.

Based on budgeted revenues and expenses for both Fiscal Years 2024 and 2025, the City estimates requiring a transfer from its General Fund to its Capital Fund of \$363,300 and \$205,900, respectively.

FUND BALANCE

The City anticipates making a combined net revenue deficiency of about \$28,200 in Fiscal Year 2024. This deficiency is entirely the result of spending in its Capital Improvements Fund in excess of revenues which is not completely offset by other funds' net revenues.

The anticipated Fiscal Year 2024 revenue deficiency of \$28,200 will have the effect of decreasing combined or city-wide combined Fund Balance to about \$4,193,000. Of this combined fund balance amount, the City's General Fund contributes \$4,139,000 or 99%. Consequently, there is no risk of insolvency of the City.

Further, the City's General Fund fund balance or reserve represents about two (2) years of operating expenses, not including capital expenditures. This rate of reserves easily puts the City in the top 5% of all cities.

OTHER CONSIDERATIONS

The City's strategic objective underlying its budgeting process may be characterized as one that continues to provide a wide range of municipal services, as well as a superior level of services to City residents and business owners, while doing so in a cost-effective manner and while continuing to responsibly improve those services and the City's investment in its capital assets. I believe this budget adequately meets those objectives.

This budget represents a significant amount of work on the part of both elected and appointed officials. I am proud of and I appreciate the efforts and contributions of elected and appointed officials who participated in the preparation of this budget.

CITY OF GREEN PARK, MISSOURI
STATEMENTS OF REVENUES, EXPENDITURES AND NET REVENUE/(DEFICIENCY)
AND FUND BALANCE AND CHANGE IN FUND BALANCE
AS OF AND FOR THE SEVEN YEARS ENDING DECEMBER 31, 2025

Fd	Acct No	ACCOUNT NAME	FISCAL YEARS ENDED DECEMBER 31,					FISCAL YEAR 2024		BUDGET - FYE 12/31/2025
			2019	2020	2021	2022	2023	BUDGET	FORE- CAST	
REVENUES										
2	2-4120	2-4120 SEWER LATERAL FEES	-	-	-	31,639	35,038	-	46,100	46,100
3	3-4300	3-4300 CAPITAL IMPROV. LOCAL SALES TAX	596,375	531,189	390,529	556,924	576,101	500,000	565,800	577,100
3	3-4781	3-4781 Federal Grant - GPR	-	-	-	628,829	-	-	-	-
9	9-4000	9-4000 PROPERTY RELATED TAXES	-	-	-	-	-	-	-	-
9	9-4002	9-4002 ROAD & BRIDGE TAX	120,878	95,252	101,364	119,265	142,054	100,000	132,900	134,200
		Total 9-4000 PROPERTY RELATED TAXES	120,878	95,252	101,364	119,265	142,054	100,000	132,900	134,200
9	9-4100	9-4100 INTERGOVERNMENTAL TAXES AND FEES	-	-	-	-	-	-	-	-
9	9-4101	9-4101 MOTOR FUEL TAX	111,088	54,923	77,265	84,572	96,421	75,000	97,700	102,600
9	9-4102	9-4102 MOTOR VEHICLE SALES TAX	36,874	20,516	31,442	26,880	29,266	25,000	27,700	29,100
9	9-4103	9-4103 MOTOR VEHICLE FEES	18,987	9,808	13,999	12,476	12,377	12,000	12,400	12,400
9	9-4104	9-4104 CIGARETTE TAX	5,339	4,087	4,960	4,342	4,454	3,500	4,400	4,400
		Total 9-4100 INTERGOVERNMENTAL TAXES AND FEES	172,289	89,334	127,666	128,269	142,518	115,500	142,200	148,500
9	9-4200	9-4200 UTILITY GROSS RECEIPTS TAXES	-	-	-	-	-	-	-	-
9	9-4201	9-4201 TELECOM FEES	76,314	96,129	98,982	47,967	52,798	95,000	75,100	75,900
9	9-4202	9-4202 GAS FEES	67,018	74,441	65,209	86,938	90,295	75,000	87,900	88,800
9	9-4203	9-4203 CABLE FEES	12,133	-	-	29,275	61,801	-	31,800	32,100
9	9-4204	9-4204 WATER FEES	39,089	42,634	43,512	45,081	56,540	70,000	50,000	50,500
9	9-4205	9-4205 ELECTRIC FEES	299,163	292,057	293,228	301,355	339,757	320,000	340,200	343,600
		Total 9-4200 UTILITY GROSS RECEIPTS TAXES	493,718	505,262	500,930	510,616	601,191	560,000	585,000	590,900
9	9-4300	9-4300 SALES AND USE TAXES	-	-	-	-	-	-	-	-
9	9-4301	9-4301 SALES TAX	675,490	553,918	544,231	667,418	724,226	700,000	775,400	790,900
9	9-4305	9-4305 PROP P TAX	170,369	112,243	161,524	190,251	187,783	120,000	184,200	187,900
		Total 9-4300 SALES AND USE TAXES	845,859	666,161	705,755	857,669	912,009	820,000	959,600	978,800
9	9-4400	9-4400 FEES AND PERMITS	-	-	-	-	-	-	-	-
9	9-4401	9-4401 LIQUOR LICENSE	5,528	5,813	5,325	5,378	5,325	5,700	5,700	5,800
9	9-4410	9-4410 P & Z PERMITS	26,705	42,725	30,435	19,445	35,320	15,000	14,300	19,400
9	9-4414	9-4414 COMMUNITY ROOM RENTAL	5,880	1,100	2,370	1,530	2,005	1,500	2,200	2,200
		Total 9-4400 FEES AND PERMITS	38,113	49,638	38,130	26,353	42,650	22,200	22,200	27,400
9	9-4415	9-4415 LEASE INCOME	103,722	106,854	108,093	9,088	0	100,000	500	500
9	9-4415.1	9-4415.1 LEASE INCOME STE 1	-	-	-	12,272	14,404	-	11,200	11,300
9	9-4415.2	9-4415.2 LEASE INCOME STE 2	-	-	-	10,571	12,684	-	13,600	13,700
9	9-4415.3	9-4415.3 LEASE INCOME STE 3	-	-	-	27,187	26,128	-	24,300	24,500
9	9-4415.4	9-4415.4 LEASE INCOME STE 4	-	-	-	17,081	15,280	-	15,100	15,300
9	9-4415.7	9-4415.7 LEASE INCOME STE 7	-	-	-	32,932	51,226	-	37,400	37,800
		Total 9-4415 LEASE INCOME	103,722	106,854	108,093	109,131	119,722	100,000	102,100	103,100
9	9-4500	9-4500 INTEREST INCOME	26,004	1,690	4,254	2,838	6,086	50,000	-	-
9	9-4500.1	9-4500.1 INTEREST INCOME - BANK ACCOUNTS	-	-	-	-	660	-	100	100
9	9-4500.2	9-4500.2 INTEREST INCOME - INVESTMENTS	-	-	-	-	51,672	-	69,000	69,900
		Total 9-4500 INTEREST INCOME	26,004	1,690	4,254	2,838	58,418	50,000	69,100	70,000
9	9-4600	9-4600 FINES AND COURT COSTS	-	-	-	-	1,944	-	10,000	10,100
9	9-4700	9-4700 GRANT REVENUES	-	-	-	-	-	-	-	-
9	9-4780	9-4780 FEDERAL GRANTS	71,330	497,212	494,892	276,223	-	-	-	-
9	9-4790	9-4790 STATE GRANTS	411,101	-	-	-	-	-	-	-
		Total 9-4700 GRANT REVENUES	482,432	497,212	494,892	276,223	-	-	-	-
9	9-4800	9-4800 MISCELLANEOUS INCOME	-	-	-	-	70,460	-	-	-
9	9-4510	9-4510 MISCELLANEOUS	1,877	(81)	2,743	32,566	4,060	-	1,300	1,300
9	9-4515	9-4515 SPECIAL EVENT INCOME	(861)	(1,093)	(1,620)	(2,000)	1,878	-	-	-
		Total 9-4800 MISCELLANEOUS INCOME	1,015	(1,174)	1,123	30,566	76,398	-	1,300	1,300
		Total Income	2,880,404	2,541,417	2,472,736	3,278,322	2,708,044	2,267,700	2,636,300	2,687,500

CITY OF GREEN PARK, MISSOURI
STATEMENTS OF REVENUES, EXPENDITURES AND NET REVENUE/(DEFICIENCY)
AND FUND BALANCE AND CHANGE IN FUND BALANCE
AS OF AND FOR THE SEVEN YEARS ENDING DECEMBER 31, 2025

Fd	Acct No	ACCOUNT NAME	FISCAL YEARS ENDED DECEMBER 31,					FISCAL YEAR 2024		BUDGET - FYE 12/31/2025
			2019	2020	2021	2022	2023	BUDGET	FORE- CAST	
EXPENDITURES										
2	2-5200	2-5200 SEWER LATERAL REPAIR	-	-	-	33,778	23,238	-	15,000	25,000
3	3-5800	3-5800 CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
3	3-5801	3-5801 CAPITAL EXPENDITURES - STREET LIGHTING	-	-	-	-	166,382	-	143,000	365,000
3	3-5805	3-5805 Green Park Road	-	-	-	-	-	-	-	-
3	3-5808	3-5808 OLD GREEN PARK ROAD	-	-	-	-	-	-	-	-
3	3-5809	3-5809 Green Park Rd Phase 2	621,515	-	-	-	-	-	-	-
3	3-5812	3-5812 CONSTRUCTION PROJECT #1	72,890	43,641	628,103	656,092	-	-	127,000	118,000
3	3-5811	3-5811 STREET REPLACEMENT/REPAIRS	647,080	706,800	335,200	510,679	1,316,485	500,000	702,000	300,000
		Total 3-5800 CAPITAL EXPENDITURES	1,341,485	750,441	963,303	1,166,771	1,482,867	500,000	972,000	783,000
9	9-4999	9-4999 Reconciliation Discrepancies	4	3,826	(23,524)	12	-	-	-	-
9	9-5000	9-5000 PERSONELL	-	-	-	-	-	-	-	-
9	9-5009	9-5009 BENEFITS	3,648	3,210	3,846	4,240	4,070	-	1,600	9,100
9	9-5010	9-5010 WAGES MAYOR	6,250	5,400	5,850	5,331	5,400	5,400	5,400	5,400
9	9-5011	9-5011 WAGES ALDERMEN	19,539	19,524	18,600	18,343	18,500	20,150	18,600	18,600
9	9-5012	9-5012 WAGES ADMIN	137,110	134,854	138,687	133,993	150,036	160,000	160,400	175,900
9	9-5013	9-5013 PAYROLL TAXES	17,315	18,095	17,349	25,712	13,578	18,000	15,500	16,300
9	9-5041	9-5041 HEALTH INSURANCE	25,363	13,499	20,860	20,936	20,918	20,500	22,000	24,200
		Total 9-5000 PERSONELL	209,223	194,582	205,192	208,555	212,502	224,050	223,500	249,500
9	9-5100	9-5100 ADMINISTRATION	-	-	-	-	-	-	-	-
9	9-5014	9-5014 EMPLOYEE TRAINING	1,738	1,414	90	971	1,703	4,000	500	2,000
9	9-5015	9-5015 OUTSIDE LABOR	3,416	6,490	3,773	4,863	3,445	10,000	6,300	8,000
9	9-5017	9-5017 ELECTION FEES	996	1,707	1,687	1,343	1,746	2,500	1,500	1,500
9	9-5018	9-5018 LEGAL FEES	48,787	58,056	62,293	55,101	87,859	70,000	124,800	126,000
9	9-5019	9-5019 AUDITING FEES	-	9,500	-	-	-	12,000	25,000	25,300
9	9-5020	9-5020 ACCOUNTING FEES	18,782	9,227	27,762	23,929	23,460	12,000	54,700	24,600
9	9-5021	9-5021 Lgl NOTICES/PUBLICATIONS	2,444	2,540	1,601	1,937	1,840	6,000	2,000	3,000
9	9-5022	9-5022 INSURANCE	2,054	2,440	11,474	7,586	6,432	6,000	7,000	7,700
9	9-5023	9-5023 DUES & SUBSCRIPTIONS	2,315	1,754	1,854	2,104	2,298	4,000	2,500	2,500
9	9-5024	9-5024 POSTAGE	5,289	1,173	1,355	1,510	2,649	2,500	1,500	1,500
9	9-5026	9-5026 TELEPHONE / INTERNET	-	-	-	-	-	-	4,000	4,000
9	9-5027	9-5027 DELIVERY/NEWLETTERS	956	834	2,766	3,274	5,635	6,000	2,100	6,100
9	9-5045	9-5045 MILEAGE REIMBURSEMENT	332	-	8	-	27	1,500	600	600
9	9-5065	9-5065 MEETINGS COSTS	-	-	-	-	-	-	1,000	1,000
9	9-6025	9-6025 SPECIAL ENGINEERING FEES (OT Sterling)	-	-	-	-	-	15,000	15,000	15,200
9	9-6027	9-6027 ENGINEERING FEES	189,790	199,259	183,227	165,669	182,228	170,000	180,000	181,800
9	9-6550	9-6550 BANK and SERVICE CHARGES	-	-	-	518	263	-	200	1,000
		Total 9-5100 ADMINISTRATION	276,899	294,394	297,889	268,805	319,585	321,500	428,700	411,800
9	9-5200	9-5200 OPERATIONS and SERVICES	-	-	-	-	-	-	-	-
9	9-5025	9-5025 OFFICE / CITY HALL	11,745	12,522	15,733	(52)	13,669	17,000	3,300	3,300
9	9-5025.0	9-5025.01 RECRUITING	-	-	-	-	-	-	800	-
9	9-5025.0	9-5025.02 SOFTWARE	-	-	-	1,900	1,900	-	600	600
9	9-5025.0	9-5025.03 EXTERIOR MAINTENANCE	-	-	-	-	-	-	1,800	1,800
9	9-5025.4	9-5025.4 COMPUTOR RM	-	-	-	1,819	2,840	-	800	800
9	9-5025.5	9-5025.5 COPIERS and PRINTERS	-	-	-	5,064	2,820	-	4,000	4,000
9	9-5025.6	9-5025.6 OFFICE SUPPLIES	-	-	-	5,720	4,485	-	6,100	6,200
9	9-5025.7	9-5025.7 WEBSITE	-	-	-	1,675	1,675	-	5,600	5,700
9	9-5025.9	9-5025.99 MISC/OTHER	-	-	-	2,008	1,800	-	700	700
		Total 9-5025 OFFICE / CITY HALL	11,745	12,522	15,733	18,134	29,188	17,000	23,700	23,100
9	9-5031	9-5031 UTILITIES - CITY HALL ELECTRIC	7,576	7,382	7,710	7,974	7,141	7,500	7,700	7,900
9	9-5032	9-5032 UTILITIES TRAFIC SIGNALS	342	236	138	649	4,488	500	1,800	1,900
9	9-5033	9-5033 UTILITIES STREET LIGHTING	-	-	-	-	-	5,000	300	300
9	9-5034	9-5034 OFFICE REPAIRS & MAINTENANCE	397	6,620	-	-	-	2,000	6,500	6,600

CITY OF GREEN PARK, MISSOURI
STATEMENTS OF REVENUES, EXPENDITURES AND NET REVENUE/(DEFICIENCY)
AND FUND BALANCE AND CHANGE IN FUND BALANCE
AS OF AND FOR THE SEVEN YEARS ENDING DECEMBER 31, 2025

Fd	Acct No	ACCOUNT NAME	FISCAL YEARS ENDED DECEMBER 31,					FISCAL YEAR 2024		BUDGET - FYE 12/31/2025
			2019	2020	2021	2022	2023	BUDGET	FORE- CAST	
9	9-5040	9-5040 LICENSES & PERMITS	7,229	5,208	8,579	7,128	8,084	7,000	8,300	8,400
9	9-5052	9-5052 Building Water	2,789	9,107	2,456	1,941	2,014	2,500	2,600	2,600
9	9-5053	9-5053 Building Sewer	1,350	904	799	844	1,045	1,200	700	700
9	9-5054	9-5054 Building Electric	1,243	1,167	1,027	932	1,215	2,000	4,500	4,500
9	9-5056	9-5056 Building Maintenance	116,524	47,679	34,215	-	1,417	40,000	1,800	1,800
9	9-5056.1	9-5056.1 CLEANING	-	-	-	350	423	-	2,100	2,100
9	9-5056.2	9-5056.2 MECHANICAL (HVAC, PLUMBING)	-	-	-	7,979	11,398	-	1,400	1,400
9	9-5056.3	9-5056.3 MOW, TRIM and LANDSCAPING	-	-	-	25,171	23,001	-	22,000	22,200
9	9-5056.4	9-5056.4 REPAIRS and MAINTENANCE	-	-	-	2,985	813	-	11,200	11,300
9	9-5056.9	9-5056.9 MISCELLANEOUS	-	-	-	312	612	-	-	-
		Total 9-5056 Building Maintenance	137,450	78,303	54,924	56,263	61,651	67,700	70,900	71,700
9	9-5057	9-5057 Building Capital Costs	-	-	-	-	-	120,000	-	-
9	9-5058	9-5058 Building Insurance	15,891	13,356	13,920	7,439	8,478	6,000	10,400	10,500
9	9-5200	Total 9-5200 OPERATIONS and SERVICES	15,891	13,356	13,920	7,439	8,478	126,000	10,400	10,500
		9-5300 PUBLIC WORKS								
9	9-5103	9-5103 ROAD MAINTENANCE	98,170	-	165,531	(3)	(0)	50,000	14,800	14,900
9	9-5103.01	9-5103.01 MOW and TRIM	-	-	-	40,245	85,450	-	16,200	16,400
9	9-5103.02	9-5103.02 STREET CLEAN UP	-	-	-	60,383	66,580	-	50,800	51,300
9	9-5103.03	9-5103.03 SNOW REMOVAL	-	-	-	81,567	52,258	-	59,200	59,800
9	9-5103.04	9-5103.04 SIGNAGE	-	-	-	45,212	6,570	-	300	300
9	9-5103.05	9-5103.05 STREET STRIPING	-	-	-	10,050	2,523	-	6,000	6,100
9	9-5103.06	9-5103.06 REPAIRS and MAINTENANCE	-	-	-	345	-	-	-	-
9	9-5103.07	9-5103.07 TREE RELATED	-	-	-	4,500	-	-	-	-
9	9-5103.99	9-5103.99 MISCELLANEOUS ROAD MAINT	-	-	-	150	-	-	-	-
		Total 9-5103 ROAD MAINTENANCE	98,170	-	165,531	242,449	213,380	50,000	147,300	148,800
9	9-5107	9-5107 SALT FOR ROAD MAINTENANCE	105,224	45,837	131,659	35,413	28,253	40,000	30,100	39,400
9	9-6020	9-6020 MOSQUITO SPRAYING	446	-	-	-	-	-	-	-
9	9-6100	9-6100 RESIDENTIAL WASTE	232,596	239,308	239,500	239,520	239,620	265,000	245,000	247,500
		Total 9-5300 PUBLIC WORKS	338,266	285,145	371,159	274,933	267,873	305,000	275,100	286,900
9	9-5400	9-5400 RECREATION	-	-	-	-	-	-	-	-
9	9-5016	9-5016 SPECIAL EVENTS EXPENSE	8,380	679	637	1,049	7,192	4,000	-	30,000
9	9-5016.1	9-5016.1 BINGO	-	-	-	-	1,042	-	4,000	4,000
		Total 9-5016 SPECIAL EVENTS EXPENSE	8,380	679	637	1,049	8,234	4,000	4,000	34,000
		Total 9-5400 RECREATION	8,380	679	637	1,049	8,234	4,000	4,000	34,000
9	9-5500	9-5500 PUBLIC SAFETY	-	-	-	-	-	-	-	-
9	9-6010	9-6010 POLICE SERVICES	388,504	324,361	350,592	323,323	278,301	350,000	410,100	357,900
9	9-6011	9-6011 DIRECT PAY TO POs	-	-	-	-	-	-	44,400	5,000
9	9-6012	9-6012 PUBLIC SAFETY SERVICES	-	-	-	-	8,550	-	13,500	13,900
		Total 9-5500 PUBLIC SAFETY	388,504	324,361	350,592	323,323	286,851	350,000	468,000	376,800
9	9-5700	9-5700 DEBT SERVICE	-	-	-	-	-	-	-	-
9	9-5050	9-5050 Mortgage Principal	36,734	807,089	-	-	-	-	-	-
9	9-5051	9-5051 Mortgage Interest	44,435	18,367	-	-	-	-	-	-
		Total 9-5700 DEBT SERVICE	81,169	825,456	-	-	-	-	-	-
9	9-5900	9-5900 MISCELLANEOUS EXPENSES	-	-	-	-	-	-	-	-
9	9-6110	9-6110 Residential Grant Programs	30,074	25,815	16,590	8,427	14,961	50,000	11,400	15,000
		Total 9-5900 MISCELLANEOUS EXPENSES	30,074	25,815	16,590	8,427	14,961	50,000	11,400	15,000
9	9-5920	9-5920 COURT COSTS (HDR)	-	-	-	-	-	-	13,600	13,700
9	9-5924	9-5924 BANK and SERVICES FEES	-	-	-	-	-	-	900	900
		Total 9-5920 COURT COSTS (HDR)	-	-	-	-	-	-	14,500	14,600
		TOTAL EXPENDITURES	2,937,258	2,808,880	2,431,946	2,609,938	2,928,808	2,015,250	2,664,500	2,450,700
9	9-6994	9-6994 Reconciliation Discrepancies-1	-	-	-	-	(35)	-	-	-
		NET REVENUE/(DEFICIENCY)	(56,854)	(267,463)	40,790	668,384	(220,730)	252,450	(28,200)	236,800

CITY OF GREEN PARK, MISSOURI

STATEMENTS OF REVENUES, EXPENDITURES AND NET REVENUE/(DEFICIENCY) AND FUND BALANCE AND CHANGE IN FUND BALANCE AS OF AND FOR THE SEVEN YEARS ENDING DECEMBER 31, 2025

Fd	Acct No	ACCOUNT NAME	FISCAL YEARS ENDED DECEMBER 31,					FISCAL YEAR 2024		BUDGET - FYE 12/31/2025
			2019	2020	2021	2022	2023	BUDGET	FORE- CAST	
SEWER LATERAL FUND										
		REVENUES	-	-	-	31,639	35,038	-	46,100	46,100
		EXPENDITURES	-	-	-	33,778	23,238	-	15,000	25,000
		NET REVENUE / (DEFICIENCY)	-	-	-	(2,139)	11,800	-	31,100	21,100
		TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	-	-
		NET CHANGE IN FUND BALANCE	-	-	-	(2,139)	11,800	-	31,100	21,100
		FUND BALANCE, BEGINNING OF YEAR	54,364	54,364	54,364	54,364	52,225	64,025	64,025	95,125
		FUND BALANCE, END OF YEAR	54,364	54,364	54,364	52,225	64,025	95,125	95,125	116,225
CAPITAL IMPROVEMENTS FUND										
		REVENUES	596,375	531,189	390,529	1,185,753	576,101	500,000	565,800	577,100
		EXPENDITURES	1,341,485	750,441	963,303	1,166,771	1,482,867	500,000	972,000	783,000
		NET REVENUE / (DEFICIENCY)	(745,109)	(219,251)	(572,774)	18,982	(906,766)	-	(406,200)	(205,900)
		TRANSFER FROM GENERAL FUND	-	-	-	-	470,000	-	363,300	206,000
		NET CHANGE IN FUND BALANCE	(745,109)	(219,251)	(572,774)	18,982	(436,766)	-	(42,900)	100
		FUND BALANCE, BEGINNING OF YEAR	1,955,747	1,210,637	991,386	418,612	437,594	828	828	(42,072)
		FUND BALANCE, END OF YEAR	1,210,637	991,386	418,612	437,594	828	(42,072)	(42,072)	(41,972)
GENERAL FUND										
		REVENUES	2,284,029	2,010,228	2,082,206	2,060,931	2,096,904	1,767,700	2,024,400	2,064,300
		EXPENDITURES	1,595,774	2,058,440	1,468,643	1,409,389	1,422,668	1,515,250	1,677,500	1,642,700
		NET REVENUE / (DEFICIENCY)	688,255	(48,212)	613,563	651,542	674,236	252,450	346,900	421,600
		TRANSFER FROM GENERAL FUND	-	-	-	-	(470,000)	-	(363,300)	(206,000)
		NET CHANGE IN FUND BALANCE	688,255	(48,212)	613,563	651,542	204,236	252,450	(16,400)	215,600
		FUND BALANCE, BEGINNING OF YEAR	2,046,664	2,734,919	2,686,708	3,300,271	3,951,813	4,156,049	4,156,049	4,139,649
		FUND BALANCE, END OF YEAR	2,734,919	2,686,708	3,300,271	3,951,813	4,156,049	4,139,649	4,139,649	4,355,249
TOTAL										
		REVENUES	2,880,404	2,541,417	2,472,736	3,278,322	2,708,044	2,267,700	2,636,300	2,687,500
		EXPENDITURES	2,937,258	2,808,880	2,431,946	2,609,938	2,928,774	2,015,250	2,664,500	2,450,700
		NET REVENUE / (DEFICIENCY)	(56,854)	(267,463)	40,790	668,384	(220,730)	252,450	(28,200)	236,800
		TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	-	-
		NET CHANGE IN FUND BALANCE	(56,854)	(267,463)	40,790	668,384	(220,730)	252,450	(28,200)	236,800
		FUND BALANCE, BEGINNING OF YEAR	4,056,775	3,999,921	3,732,458	3,773,248	4,441,632	4,220,902	4,220,902	4,192,702
		FUND BALANCE, END OF YEAR	3,999,921	3,732,458	3,773,248	4,441,632	4,220,902	4,192,702	4,192,702	4,429,502

CITY OF GREEN PARK, MISSOURI
SCHEDULE OF CAPITAL EXPENDITURES
FOR THE THREE YEARS ENDING DECEMBER 31, 2025

Proj. No.	Description	Acct. No.	Fiscal Year			LATER (Note 1)
			2023	2024	2025	
1	STREET SLAB REPLACEMENT - 2022: This is part of the ten year comprehensive street replacement program.	5811	\$ 843,000	\$ 43,000	\$ -	\$ -
2	STREET SLAB REPLACEMENT - 2023: This is part of the ten year comprehensive street replacement program.	5811	473,000	659,000		
3	GREEN PARK COMMERCE CENTER - STREET SLAB REPLACEMENT: This is Year 1 of a multi-year \$2.9 million plan for the street pad replacement in this area.	5811			300,000	2,600,000
4	STREET LIGHTING - This is a program begun in 2023, was successful, and carried forward.	5801	167,000	143,000	145,000	
5	GRATES - This was a project to replace stormwater grates on principally on Green Park and Mueller Roads.	5812		127,000		
6	STREET STRIPING - All street replacements were initially striped when installed. Some now require re-striping. Given the cost and relative urgency, this project will be done over two years.	5812			118,000	45,000
7	CITY HALL BUILDING CATWALK - As a result of weather deterioration, the catwalk which is barely attached to two sides of the building requires immediate replacement. Until replacement, the catwalk is closed to use of any kind.	5801			90,000	
8	CITY HALL SUITE 8 FLOOR - Significant engineering defects exist with respect to the floor this area of the City's owned building have been detected. A preliminary engineering analysis has been made. However, additional work is required to determine to propose a viable solution. Consequently, the estimate here should not be considered final.	5801			40,000	45,000
9	CITY HALL PARKING LOT - The parking lot serving of the City's owned building requires repair and resurfacing. This estimate is contractor provided.	5801			90,000	
TOTAL			<u>\$ 1,483,000</u>	<u>\$ 972,000</u>	<u>\$ 783,000</u>	<u>\$ 2,690,000</u>

ACCOUNT DISTRIBUTION SUMMARY							
5801	\$	167,000	\$	143,000	\$ 365,000	\$ 45,000	
5811		1,316,000		702,000	300,000	2,600,000	
5812		-		127,000	118,000	45,000	
		<u>\$ 1,483,000</u>			<u>\$ 972,000</u>	<u>\$ 783,000</u>	<u>\$ 2,690,000</u>

Note 1 - The City has a long term street slab replacement and maintenance program. This information is included to provide context and future guidance and intent, provided funding is available.

A RESOLUTION ADOPTING AN ANNUAL BUDGET FOR THE CITY OF GREEN PARK, MISSOURI, FOR THE CITY'S FISCAL YEAR ENDING DECEMBER 31, 2025.

WHEREAS, in accordance with Chapter 140, Article II, of the Green Park Municipal Code and Sections 67.010 and 67.020, RSMo., the City Administrator did prepare and present to the Board of Aldermen of the City of Green Park a proposed operating budget and budget message for the fiscal year 2025 (which is calendar year 2025); and,

WHEREAS, prior to its consideration by the Board, the proposed 2025 operating budget has been made available for public inspection and has posted a tentative agenda that the proposed budget was to be considered for approval on November 18, 2024; and,

WHEREAS, the Board of Aldermen desires, before the beginning of the fiscal year, to approve the budget and to authorize the budgeted expenditures and revenues estimated in the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF GREEN PARK, MISSOURI, AS FOLLOWS:

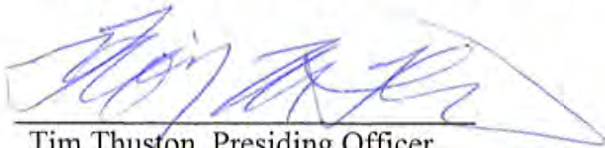
Section One. Pursuant to the provisions contained in Section 67.010 RSMo. and Sections 140.020-050 of the Green Park Municipal Code, the Board of Aldermen of the City of Green Park hereby adopts the operating budget of the City of Green Park, Missouri, for the fiscal year beginning January 1, 2025 and ending December 31, 2025, a copy of which is attached hereto as Exhibit "A" and made a part hereof as if more fully set out herein (hereinafter, the "Budget"). The Budget Forecast shall be considered part of the Budget; it shall also be construed to supplement, modify and amend the prior year's budget for the fiscal year ending December 31, 2024, where appropriate.

Section Two. From the effective date of January 1, 2025, the amounts stated in said budget as proposed expenditures for fiscal year 2025 shall become appropriated to the several offices, departments, and agencies for the various functions and activities specified in the budget.

Section Three. A copy of this Budget, as finally adopted, shall be certified by the City Clerk, and filed in the office of the City Clerk; and the operating budget so ratified shall be printed or otherwise reproduced, and sufficient copies shall be made available for the use of all offices, departments, and agencies of the City, and for interested citizens and civic organizations.

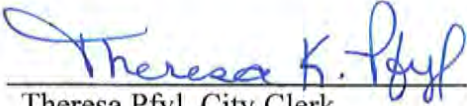
Section Four. This Resolution adopted and hereby shall be in full force and effect on and after its passage and approval.

THIS RESOLUTION WAS PASSED AND APPROVED THE 18TH DAY OF NOVEMBER 2024, BY THE BOARD OF ALDERMEN OF THE CITY OF GREEN PARK, MISSOURI.



Tim Thuston, Presiding Officer

Attest:



Theresa Pfyl, City Clerk

EXHIBIT A
Budget for Fiscal Year Ending December 31, 2025