

RESOLUTION 2013-7

A RESOLUTION DIRECTING THE SALE OF SURPLUS REAL PROPERTY OF THE CITY OF CENTRAL CITY, NEBRASKA.

WHEREAS, the City of Central City does have in its possession certain property deemed to be surplus property to the City, with a fair market value of greater than \$5,000, and wishes to dispose of this property; and

WHEREAS, State Statute 17-503 allows for the sale of surplus real property; and

WHEREAS, the sale will be conducted as a sealed bid auction with the following instructions:

1) Bids must be submitted in writing to the City Clerk by Friday, June 7, 2013 at 12:00 noon at City Hall, 1515 17th Street in Central City.

2) The high bidder, regardless of city staff's ability to contact such bidder, will have until Friday, June 14, 2013 to make full payment. The failure to make such payment will result in either a) the City accepting the next highest bid, or b) the City rejecting all bids and canceling the sale.

3) Bidders also agree to create a minimum of \$75,000 in building improvements on the property within 12 months of this sale.

4) Notice of this sale shall appear in the Central City Republican-Nonpareil on May 16, May 23 and May 30, 2013.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Central City that the following City property be sold according to the terms listed above, with minimum bid of \$25,000.

Starting at the southwest corner of Tax Lot 'C' in the (NW1/4NE/14) of Section 10, then following the south line east 225 feet, then heading due north to the north property line, then following the north property line southwesterly to the northwest corner of Tax Lot 'C', then heading south to the point of origin (approximately 1.096 acres)

PASSED AND APPROVED this 13th day of May, 2013.

Attest:

By: _____
Clayton Erickson, Mayor

Linda Jensen, City Clerk