

RESOLUTION 2012-5

A RESOLUTION DIRECTING THE SALE OF SURPLUS PERSONAL PROPERTY OF THE CITY OF CENTRAL CITY, NEBRASKA.

WHEREAS, the City of Central City does have in its possession certain property deemed to be surplus property to the City, with a fair market value of less than \$5,000, and wishes to dispose of this property; and

WHEREAS, State Statute 17-503.01 allows for the sale of surplus real property by posting the sale in three prominent places within the City for a period of not less than seven days prior to the sale; and

WHEREAS, the sale will be conducted as a sealed bid auction with the following instructions:

- 1) Bids must be submitted as sealed bids to the City Clerk at City Hall by 5:00 p.m. on Thursday, June 7, 2012.
- 2) The high bidder, regardless of city staff's ability to contact such bidder, will have until June 14, 2012 to make full payment. The failure to make such payment will result in either a) the City accepting the next highest bid, or b) the City rejecting all bids and canceling the sale.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Central City that the following City property be sold according to the terms listed above, with minimum bid in parentheses.

South ½ of Lots 7-8, Block 21, Original Town (\$500)

PASSED AND APPROVED this 14th day of May, 2012.

Attest:

By: _____
Clayton Erickson, Mayor

Linda Jensen, City Clerk