

CARROLLTON TOWNSHIP
General Fund Budget Forecast

BUDGET CLASSIFICATION	2022-2023			Assumptions
	Actual	2023-2024	2024-2025	
Fund 101				
FINES - FINES/FEES REVENUE	3,197	3,000	2,800	
INTEREST - INTEREST REVENUE	5,319	20,000	20,000	
LIC REV - LICENSE/PERMIT REVENUE	95,906	89,450	89,000	
MISC REV - MISC/OTHER REVENUE	19,192	1,900	1,900	
REFUNDS - REFUNDS/REIMBURSEMENTS	1,338	1,000	1,000	
RENTAL - RENTAL INCOME	15,116	16,440	16,440	NOTE 1
SERV REV - CHARGES FOR SERVICE REVENUE	21,376	14,520	14,000	NOTE 2
FEDERAL GRANT - CRLGG/ARPA	95,149	498,181	0	NOTE 3
STATE RV - REVENUE FROM STATE	745,709	741,244	745,000	
STATE GRANT - IRON BELLE TRAIL	34,577	121,050	0	NOTE 4
TAX REV - TAX REVENUES	126,051	135,790	135,000	
TOTAL Revenues	1,162,930	1,642,575	1,025,140	
EXPENSE - EXPENSES	1,141,902	1,010,922	950,000	
TRANSFER - TRANSFER TO OTHER FUNDS	60,552	62,885	63,000	NOTE 5
TOTAL Expenditures	1,202,454	1,073,807	1,013,000	
NET OF REVENUES/APPROPRIATIONS	(39,524)	568,768	12,140	
BEGINNING FUND BALANCE	649,677	610,153	1,178,921	
ENDING FUND BALANCE	610,153	1,178,921	1,191,061	

NOTE 1: Beginning January 1, 2023, the Cell Tower Lease Agreement payments increased 5%.

NOTE 2: This amount varies depending on the amount of weed/grass cutting the Township does for those property owners that violate the ordinance.

NOTE 3: In FY 2022-2023, the Township received the ARPA Funds which only \$95,149 was spent during that year. In the current FY 2023-2024, it is estimated that the Township will spend another \$175,000.

NOTE 4: Carrollton Township received two grants for the Iron Belle Trail & Trailhead Projects. The Trailhead Project was completed in Summer 2023.

NOTE 5: The General Fund transfers monies to the Police Fund to cover Code Enforcement operations.