

**CARROLLTON TOWNSHIP BOARD
DEPARTMENTAL MEETING
Monday, October 10, 2011**

<u>Roll Call:</u>	Supervisor Kozara	Present
	Clerk Fritz	Present
	Treasurer Riley	Present
	Trustee Dudek	Present
	Trustee Gnatkowski	Present

There being a full board, Supervisor Kozara called the meeting to order at 6:00 p.m.

Acceptance of Agenda:

It was board consensus to accept the agenda as presented.

Public Comments: None.

New Business:

Office Manager Megan King presented a proposal from Tom Enright from Leonard & Company showing how the Township could possibly get a lower interest rate for an existing bond purchased in 2000. The original bond was for \$2,145,000 to finance the Phase III Water Main Improvement Project with interest rates ranging from 5.15% to 5.5% through June 2020. Ms. King explained that if the County were to sell a refunding bond issue on the Township's behalf, the new rate could be somewhere between 2% and 3% with a savings possibility ranging from \$73,000 to \$136,000 between now and 2020. Discussion followed. Ms. King noted that the Township would be under no obligation by proceeding further and future resolutions would need to be in place in order to execute the transaction.

It was moved by Fritz and supported by Riley to have Ms. King work with Tom Enright (Leonard & Company) to start the process of refunding the Phase III bond and securing a lower interest rate. There being all ayes, the motion carried.

Ms. King presented the Carrollton Township Municipal Dashboard and Citizen's Guide that was submitted to the State on October 1, 2011 in compliance with the Economic Vitality Incentive Program created by Governor Snyder. Discussion followed.

Public Comments:

Rose King, 3427 N. Michigan, commended the Police Dept. on a job well done controlling the traffic and parking on Carla Dr. so far this school year. Ms. King also asked questions pertaining to garage sale permits. Discussion followed.

Director Comments:

Oatten commented on the following:

- Department heads received their budget performance reports for the half-way point of the fiscal year (September 30). There were no glaring issues.
- Service connections for the Terry St. Water Main Improvement Project began October 10 with an expected completion date of October 12.
- Spicer Group is preparing a preliminary estimate of cost for the Stoker St. Sewer Forcemain.

Board Comments:

Gnatkowski stated that he had attended the MTA Fall District meeting in Frankenmuth and discussed some of the highlights.

Riley commended the Police Department for their arrest on September 29, 2011 that led to a drug forfeiture seizing that included over \$21,000 in cash.

Kozara discussed information that he received from the Saginaw Transit Authority Regional Services (STARS).

Adjournment:

It was moved by Dudek and supported by Gnatkowski to adjourn. There being all ayes, the meeting adjourned at 7:28 p.m.

Respectfully submitted,

Jerry W. Fritz, Clerk

Public in attendance:

Rose King 3427 N. Michigan